

Local Rule of Bankruptcy Procedure 7041.

SETTLEMENT AND DISMISSAL.

(a) Settlement of Controversies Which Impact Bankruptcy Estate

A motion to compromise must comply with Federal and Local Rules of Bankruptcy Procedure 2002(a), 9014, and 9019. Such motion, and any proposed order approving such a motion, shall be filed in the underlying bankruptcy case.

(b) Disposition of Adversary Upon Settlement Approval

Upon the entry of an order approving a compromise and settlement in the underlying bankruptcy case, the parties shall submit to the Court either a final judgment based upon the approved settlement or an agreed order dismissing the adversary proceeding.