

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
DISTRICT OF TX
2003 MAR 17 PM 1:13

CLERK U.S. BANKRUPTCY COURT

IN RE:

TERRA CONSTRUCTORS, LTD

DEBTOR

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CASE NO. 99-43806-S
CHAPTER 7

BY _____ DEPUTY

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 1/28/03


Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 3-10-03


By: _____



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
TERRA CONSTRUCTORS, LTD.)	CASE NO. 99-43806-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

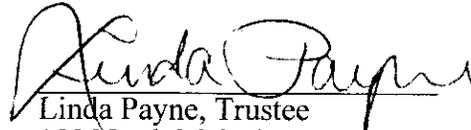
The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 1/28/03


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: TERRS

Case Number:99-43806-S

A: **Receipts** -----\$26,589.13

B. Disbursements

- 1. Secured Creditors-----\$ 0
- 2. Administrative----- 11,571.85
- 3. Priority----- 0
- 4. Other----- 0

- Total disbursements----- \$11,571.85

C. **Current Balance**-----\$15,071.28

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

TERRA CONSTRUCTORS, LTD

COMMENTS:

CASE NUMBER:

99-43806

DATE UST APPROVED:

03-06-03

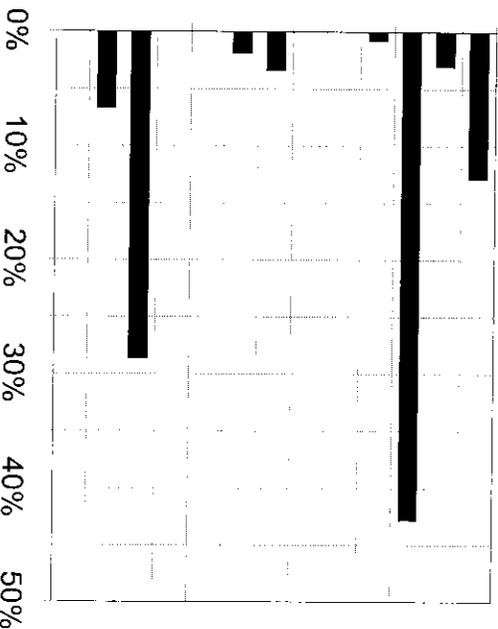
ESTATE INCOME:

TOTAL RECEIPTS:

\$26,589.13 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	3,409.81	12.82%
TRUSTEE'S EXPENSES	801.18	3.01%
FIRM'S PROFESSIONAL FEES	11,380.00	42.80%
OTHER ATTORNEY FEES	191.85	0.72%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	900.00	3.38%
PRIOR CHAPTER COSTS	500.00	1.88%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	7,627.38	28.69%
UNSECURED CLAIMS PAID	1,778.91	6.69%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED

2,158,803.58

UNSECURED CLAIMS PAID

1,778.91

PERCENT RECOVERED FOR UNSECURED

0.08%

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 99-43806 DRS
Case Name: TERRA CONSTRUCTORS, LTD.
Period Ending: 01/27/03

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/27/00 (c)
\$341(a) Meeting Date: 08/14/00
Claims Bar Date: 01/02/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	RECEIVABLE - CARGILL FERTILIZER Job was not completed. Liens by sub contractors = \$300,000 to \$400,000. Investigating. Attorney for trustee has sent a demand letter to Cargill. This is a disputed receivable. Still a question on what debtor owes creditor.	323,061.63	100,000.00	DA	0.00	FA
2	RECEIVABLE - FARMLAND HYDRO Job not completed - bonding company took over. Attorney for trustee investigated - not collectible.	29,750.00	0.00	DA	0.00	FA
3	RECEIVABLE - VANGUARD CONSTRUCTION Job not completed - bonding company took over. Attorney for trustee investigated. Not collectible	1,532.00	0.00	DA	0.00	FA
4	RECEIVABLE - KILPATRICK Employee expense advance. Not collectible	1,000.00	0.00	DA	0.00	FA
5	REFUND - POWER MOTIVE Not collectible	50.22	0.00	DA	0.00	FA
6	SALES TAX REFUND - FARMLAND CONTRACT Debtor supposedly paid sales tax on a tax exempt job. Job was performed in Florida. Attorney reviewed - not collectible due to unfinished job and bonding company	60,000.00	0.00	DA	0.00	FA

Form 1

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Asset Cases

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Period Ending: 01/27/03

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Filed (f) or Converted (c): 06/27/00 (c)
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Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Attorney investigated. Not collectible.					
7	POSSIBLE SUIT ON DEFECTIVE ENGINE VS. Maddox - Debtor hired attorney to look at possible suit - Not worth pursuing. Attorney for trustee investigated. Not collectible	80,000.00	0.00	DA	0.00	FA
8	POSSIBLE SUIT - LOSS OF CONTRACT S. Foster Wheeler Environmental Corp - dispute over a bill and black listing. Attorney reviewed - will not pursue. Attorney for trustee investigated - not collectible.	300,000.00	0.00	DA	0.00	FA
9	POSSIBLE SUIT - OVERRUN IN CONTRACT MATERIALS VS. Farmland Hydro. Contract that bonding company took over. Attorney reviewed - not pursuing. Attorney for trustee investigated. Not collectible.	600,000.00	0.00	DA	0.00	FA
10	POSSIBLE PREFERENCE ON SALE OF ASSETS (u) Debtor sold all assets pre petition - investigate who was paid and validity of liens. On advice of attorney there will not be any preference action	0.00	0.00	DA	0.00	FA
11	BANK ACCOUNT Used for bank expenses	40.00	40.00	DA	0.00	FA

Form 1

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Filed (f) or Converted (c): 06/27/00 (c)
§341(a) Meeting Date: 08/14/00
Claims Bar Date: 01/02/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	1	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12	Preference to Caldwell, Inc. (u) Attorney for trustee investigated. Found this possible preference. Demand letter sent. Waiting for response before adversary is filed.	0.00	0.00	107,229.00		20,000.00	FA
13	Preference to TMC Foundation (u) Attorney for trustee investigated and found this possible preference. Demand letter sent. Waiting for response before adversary is filed.		0.00	6,495.00		6,495.00	FA
Int	INTEREST (u)		Unknown	N/A		94.13	Unknown
14	Assets	Totals (Excluding unknown values)	\$1,395,433.85	\$213,764.00		\$26,589.13	\$0.00

Major Activities Affecting Case Closing:

Wrote to IRS re claim - when I receive a response then object to claims. 9/9/02
Initial Projected Date Of Final Report (TFR): June 1, 2002
Current Projected Date Of Final Report (TFR): January 31, 2003

Form 2 Cash Receipts And Disbursements Record

Case Number: 99-43806 DRS
Case Name: TERRA CONSTRUCTORS, LTD.
Taxpayer ID #: 75-2639894
Period Ending: 01/27/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8897239-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/12/02	{13}	TMC Foundations, Inc.	Payment on preference	1241-000	6,495.00		6,495.00
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	1.51		6,496.51
03/29/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	4.69		6,501.20
04/30/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	4.54		6,505.74
05/09/02	{12}	Caldwell, Inc.	payment on settlement agreement on preference	1241-000	20,000.00		26,505.74
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	12.42		26,518.16
06/24/02	1001	BILL PAYNE	Court approved 6/14/02 Atty for Trustee Fees	3210-000		11,380.00	15,138.16
06/24/02	1002	BILL PAYNE	Court approve Atty for Trustee expenses	3120-000		191.85	14,946.31
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	16.17		14,962.48
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	10.17		14,972.65
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	9.54		14,982.19
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	9.24		14,991.43
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	9.55		15,000.98
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.22		15,007.20
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	5.48		15,012.68
01/27/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.4300%	1270-000	4.60		15,017.28
01/27/03		To Account #312889723966	Final Report	9999-000		15,017.28	0.00

ACCOUNT TOTALS	\$0.00
Less: Bank Transfers	26,589.13
Subtotal	15,017.28
Less: Payments to Debtors	26,589.13
NET Receipts / Disbursements	11,571.85
	0.00
	<u>\$26,589.13</u>
	<u>\$11,571.85</u>

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

2002 JUN 14 PM 1:23

IN RE:)

TERRA CONSTRUCTORS, LTD.)

DEBTOR)

CASE NO. 99-43806
CHAPTER 7

EOD

JUN 17 2002

**ORDER GRANTING
TRUSTEE'S FINAL APPLICATION FOR
FEES AND EXPENSES OF ATTORNEY FOR TRUSTEE**

The Court having considered Trustee's Final Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$11,380.00 for services rendered and \$191.85 for expenses incurred between December 14, 2000 and May 10, 2002 in connection with this case.

Dated: June 14, 2002



PAID
6/14/02

Donald R. Sharp
HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 26,598.13

25% of first \$5,000.00 = \$1,250.00
10% over \$5,000.00 and 2,159.81
under \$50,000 =
5% over \$50,000.00 and 0
under \$1,000,000.00 = 0
3% over \$1,000,000.00 = 0

Total Trustee Fees = \$3,409.81

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$
Premium on bond-----	
Travel-----	154.00
Clerical & Stenographic-----	193.50
Copies-----	328.50
Postage-----	117.30
Certified Mail (1)-----	7.88
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$ 801.18

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

 X

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
 Expenses of Terra 99-43806-S

Travel:

341(a)- Plano – 220 miles
 Objections to Claims – Plano – 220 miles
 440 miles @ 0.35 per mile = \$154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Attorney Filed 12/22/00 0.20	24	.74
Motion to Defer Filing Fees Filed 6/27/01 1.00	20	1.10
Final Application for Fees and Expenses For Attorney for Trustee Filed 5/20/02 3.45	264	60.93
Objection to Claims Filed 10/8/02 8.20	721	19.99
Final Report 3.00	120	3.95
Distribution Checks 2.00	75	26.64
Supplemental Final Report 1.50	90	3.95

Totals:

Travel =620miles @ 0.35 per mile-----	\$ 154.00
Secretarial =19.35@ \$10.00 per hour -----	193.50
Copies =1,314 @ \$0.25 each-----	328.50
Postage-----	117.30
Certified Mail (2)-----	7.88

Total = \$ 801.18

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$	900.00	0	900.00
B. Adv. filing fees			
C. Quarterly Chapt 11	500.00	0	500.00
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>			
A. Trustee Fees	3,409.81	0	3,409.81
B. Trustee Expenses	801.18	0	801.18
C. Attorney to Trustee	11,380.00	11,380.00	0
D. Expenses for Attorney	191.85	191.85	0
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers Fees Auctioneers Expenses			
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----- 17,182.84 11,571.85 5,610.99

SCHEDULE D

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
George Koelling	34	4,300.00	ALL	0	3,111.05
IRS – w/h & ss		1,552.30	ALL	0	1,552.30
TEC		116.10	ALL	0	116.10
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					
Polk County	7	66.25	ALL	0	66.25
County of Denton	17	526.30	ALL	0	526.30
IRS	62	118,556.85	0	0	0
IRS	81	178,305.58	2,255.38	0	2,255.38

TOTAL ALLOWED PRIORITY CLAIMS: \$ 7,627.38

Wage Claims Worksheet

Case: 99-43806 TERRA CONSTRUCTORS, LTD.
TIN: 75-2639894

Trustee: LINDA S. PAYNE (631540)

Claim Number	Claimant	Amount Allowed	Employee Withholding	Net Amount Due	Employer Taxes
34	George Koelling 1720 University Drive Suite H Denton, TX 76201	\$ 4,300.00	\$ 1,188.95	\$ 3,111.05	\$ 479.45
			Federal W/H 860.00		FICA 266.60
			FICA 266.60		Medicare 62.35
			Medicare 62.35		FUTA 34.40
					TEC 116.10

Total for All Claims

\$ 4,300.00	\$ 1,188.95	\$ 3,111.05	\$ 479.45
	Federal W/H 860.00		FICA 266.60
	FICA 266.60		Medicare 62.35
	Medicare 62.35		FUTA 34.40
			TEC 116.10

SCHEDULE E

SECURED CLAIMS

<u>Claim No.</u>	<u>Creditor</u>	<u>(1) Amt of Claim</u>	<u>(2) Amt. Not Determined</u>	<u>(3) Amt. Allowed</u>	<u>(4) Amt. Paid</u>	<u>(5) Amt Due</u>
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Total of ALLOWED Secured Claims \$ 0

Total UNSECURED CLAIMS Allowed: \$2,158,803.58

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 1
 Last Date to File Claims for Governmental Unit: 04/02/01
 Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 02/22/00 Bencor Corporation of America c/o Toni Scott Reed Strasburger & Price, L.L.P. 901 Main St., Ste. 4300 Dallas, TX 75202	Filed Amt: 16,793.70	<i>Dismissed 1/20/01</i> <i>See Agreement on</i> <i>50% of 713</i>
No: 2 Filed: 02/04/00 Essroc PO Box 642336 Pittsburg Pa 15264-2336 Attn: J. Bergfeld	Filed Amt:	Amount Unknown. <i>Goods Sold</i> <i>invented 1/11</i>
No: 3 Filed: 02/25/00 Texas Refinery Corp. P. O. Box 711 Fort Worth Tx 76101	Filed Amt: 3,063.00 g	<i>Dup # 73</i>
No: 4 Filed: 02/28/00 Westel PO Box 2245 Austin Tx 78768-2245	Filed Amt: 437.07 g	Duplicated by 69
No: 5 Filed: 02/28/00 Pro Industries, Inc P.O. Box 291 Mulberry Fl 33860	Filed Amt: 854.46 g	
No: 6 Filed: 02/28/00 Davis Brothers Bartow Ent. 1035 N Broadway Ave Bartow Fl 33830	Filed Amt: 192.50 g	
No: 7 Filed: 02/28/00 Polk County Tax Assessor Joe G. Tedder Tax Collect PO Box 1189, 430 E Main Bartow Fl 33831-1189	Filed Amt: 66.25 s	<i>BPP 12/11</i> <i>1997</i>

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 2
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 8 Filed: 03/02/00 Green Guard 4159 Shoreline Dr. St. Louis, MO 63045	Filed Amt: 308.46 g	
No: 9 Filed: 03/03/00 Banks & Widmer, LLP 513 West Oak Street Denton Tx 76201	Filed Amt: 818.00 g	
No: 10 Filed: 03/03/00 E & W Tool and Supply 465 Fife Rd PO Box 1004 Mulberry Fl 33860	Filed Amt: 1,789.81 g	
No: 11 Filed: 03/03/00 Essroc PO Box 642336 Pittsburg Pa 15264-2336 Attn: J. Bergfeld	Filed Amt: 66,561.10 g	
No: 12 Filed: 03/03/00 Stephen Fisher Financial Consultant 6045 Northwood Dallas Tx 75225	Filed Amt: 7,800.00 g	
No: 13 Filed: 03/03/00 US Filter Formerly Fife Pipe PO Box 751 Brandon Fl 33509-0751	Filed Amt: 4,612.93 g	amended # 65
No: 14 Filed: 03/06/00 Prime Equipment Sales/Rentals P. O. Box 36217 Charlotte, NC 28236	Filed Amt: 1,031.62 g	dup # 71

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 3
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 15 Filed: 03/09/00 Kirkpatrick and Odonnell P0 Box 170907 Irving Tx 75017-0907	Filed Amt: 36,341.44 g	
No: 16 Filed: 03/12/00 Highlands Oil Co., Inc. 1130 North Scenic Hwy. Lake Wales Fl 33853	<i>OK</i> <i>12/31</i> Filed Amt: 26,602.27 g	Duplicated by 68
No: 17 Filed: 03/12/00 County of Denton c/o Micheal Reed 5929 Balcones Dr. Ste. 200, P.O. Box 26990 Austin, TX 78755	Filed Amt: 526.30 s	administrative expense
No: 18 Filed: 03/14/00 East Bay Sanitation Svc Formerly Disposall P0 Box 530253 Atlanta Ga 30353-0253	Filed Amt: 461.85 g	
No: 19 Filed: 03/16/00 Rental Service Corporation P0 Box 102934 Atlanta Ga 30368-2934	<i>OK</i> <i>12/31</i> Filed Amt: 21,086.60 s	<i>Revised Equip</i>
No: 20 Filed: 03/20/00 Ringhaver Equipment Co 1505 N. Florida Ave Tampa FL 33601	Filed Amt: 27,618.48 g	
No: 21 Filed: 03/23/00 Florida Metallizing Service Sean R. Parker c/o Boswell & Dunlap, LLP P. O. Drawer 30 Bartow, FL 33831	Filed Amt: 56,953.36 g	

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 4
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 22 Filed: 03/24/00 Nationsrent of Texas, Formerly Associated Rentals P0 Box 846163 Dallas Tx 75284-6163	Filed Amt: 323.25 g	
No: 23 Filed: 03/27/00 Southwestern Bell Wireless P0 Box 630069 Dallas Tx 75263-0069	Filed Amt: 677.01 g	
No: 24 Filed: 03/27/00 Holox, Ltd. Caller 6100 Norcross Ga 30091-6100	Filed Amt: 462.61 g	
No: 25 Filed: 03/31/00 M.I.L.L.C. P. O. Box 42842 Houston, TX 77242 Attn: L. Norvell, Credit Mgr.	Filed Amt: 569,776.72 g	<i>copy</i> <i>12/13</i> <i>Dup. 23</i>
No: 26 Filed: 04/03/00 Satellink Communications, Inc P0 Box 939 Alpharetta Ga 30009-0939	Filed Amt: 54.09 g	Duplicated by 72
No: 27 Filed: 04/03/00 Halliburton Energy Services 10200 Bellaire Blvd. 91-2SW42A Houston, TX 77072-5299	Filed Amt: 735.90 g	
No: 28 Filed: 04/04/00 Wyoben, Inc c/o Rockwood Brown Brown Law Firm, P.C. P.O. Drawer 849 Billings, MT 59103-0849	Filed Amt: 174,621.43 g	

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 5
 Last Date to File Claims for Governmental Unit: 04/02/01
 Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 29 Filed: 04/06/00 Aon Risk Services of Texas PO Box 200752 Dallas Tx 75320-0752	Filed Amt: 7,660.00 g	
No: 30 Filed: 04/10/00 Barco P.O. Box 565027 Dallas, TX 75356-5027	Filed Amt: 600.79 g	
No: 31 Filed: 04/17/00 Pyramid Fasteners, Inc. 620 So. First Avenue Bartow Fl 33830	Filed Amt: 954.96 g	
No: 32 Filed: 04/17/00 Sparkletts Mckesson Water Products P.O. Box 7126 Pasadena Ca 91109-7126	Filed Amt: 156.88 g	
No: 33 Filed: 04/17/00 Diversified Lifting Systems 4702 Distribution Drive Tampa Fl 33605	Filed Amt: 4,369.79 g	
No: 34 Filed: 04/24/00 George Koelling 1720 University Drive Suite H Denton, Tx 76201	Filed Amt: 8,100.00 o	338.40 245" <i>oly</i> no payment <i>for work</i> 4,300 wages rest g
No: 35 Filed: 04/24/00 Hartford Fire Insurance Co. Bankruptcy Unit PO Box 2073 Hartford, CT 06145-2073	Filed Amt:	<i>Sites</i> <i>12/13</i>

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 6
 Last Date to File Claims for Governmental Unit: 04/02/01
 Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 36 Filed: 04/26/00 Service Pump & Compressor of F 9240 Causeway Blvd. Tampa Fl 33619	Filed Amt: 3,377.22 g	
No: 37 Filed: 05/19/00 GE Capital Modular Space c/o Daniel B. Jones 555 Republic Dr., Ste. 111 Plano, TX 75074	Filed Amt: 4,197.14 g	
No: 38 Filed: 05/26/00 RSC Albama, Inc. By: Rental Service Corporation P0 Box 102934 Atlanta Ga 30368-2934	Filed Amt: 28,624.40 g	
No: 39 Filed: 06/07/00 OFI Testing Equipment, Inc 1006 West 34th Street Houston, TX 77018-6321	Filed Amt: 218.81 g	
No: 40 Filed: 06/12/00 <i>o by allowed as g filed a</i> Hartford Fire Insurance Co. Bankruptcy Unit PO Box 2073 Hartford, CT 06145-2073 <i>subp... CT 0133</i>	Filed Amt: 60,764.50	<i>Business 4/28/02 - 4/30/02 CR... WK Comp</i>
No: 41 Filed: 06/12/00 <i>o by</i> Hartford Fire Insurance Co. Bankruptcy Unit PO Box 2073 Hartford, CT 06145-2073 <i>5/13 12/13</i>	Filed Amt: 13,874.51	<i>Amended by 79 Post Test (Chap 11)</i>
No: 42 Filed: 06/22/00 Herpain, LLC P. O. Box 534 McKinney, TX 75070-0534	Filed Amt: 400,000.00 g	

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 7
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 43 Guy Saussus PO Box 534 Mckinney Tx 75070	Filed: 06/22/00 Filed Amt: 275,000.00 g	
No: 44 TMC Foundations, Inc. PO Box 753 Mckinney Tx 75070-0753	Filed: 06/22/00 Filed Amt: 32,523.00 g	
No: 45 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed: 06/22/00 Filed Amt: 36,312.94 g	
No: 46 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed: 06/22/00 Filed Amt: 3,839.85 g	
No: 47 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed: 06/22/00 Filed Amt: 18,411.02 g	
No: 48 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed: 06/22/00 Filed Amt: 2,399.00 g	

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 8
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 49 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 1,880.52 g	
No: 50 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 11,149.75 g	
No: 51 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 26,100.00 g	
No: 52 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 2,764.27 g	
No: 53 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 115,827.50 g	Amount Unknown.
No: 54 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 115,827.50 g	

*06/22/00
12/12*

~~115,827.50 g~~

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 9
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 55 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 1,720.00 g	
No: 56 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 66,561.10 g	
No: 57 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 1,775.85 g	
No: 58 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 1,559.90 g	
No: 59 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 1,152.04 g	
No: 60 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: <i>50</i> <i>SWR</i> <i>12/13</i>	Amount Unknown.

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 10
 Last Date to File Claims for Governmental Unit: 04/02/01
 Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 61 Filed: 06/22/00 United Pacific Ins. Co. c/o Keith Langley, Esq. 5400 Renaissance Tower 1201 Elm Street Dallas, TX 75270	Filed Amt: 10,777.88 g 107,778.97 o 118,556.85 Total 	Amount Unknown.
No: 62 Filed: 06/23/00 Internal Revenue Service 1100 Commerce Street, Room 9A20 Stop 5027DAL Dallas, TX 75242	Filed Amt: 10,777.88 g 107,778.97 o 118,556.85 Total 	Amended by 81 LIST FICA 10/13/00 12/20/00 BOOK 1450
No: 63 Filed: 10/12/00 Anderson Spector & Co. P.C. 604 North Bell Ave Denton Tx 76201	Filed Amt: 4,941.82 g	
No: 64 Filed: 10/13/00 Holiday Inn Lakeview 505 Marriott Drive Clarksville In 47129	Filed Amt: 4,316.40 g	
No: 65 Filed: 10/16/00 US Filter Formerly Fife Pipe PO Box 751 Brandon Fl 33509-0751	Filed Amt: 7,274.76 g	Replaces Claim #13
No: 66 Filed: 10/16/00 Ardaman & Associates, Inc. 8008 S Orange Ave PO Box 593003 Orlando Fl 32859-3003	Filed Amt: 4,385.40 g	
No: 67 Filed: 10/18/00 Wilson Supply Co PO Box 200822 Dallas Tx 75320-0822	Filed Amt: 2,393.43	Allowed as of

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 11
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 68 Filed: 10/23/00 Highlands Oil Co., Inc. By: Wilson Supply Co PO Box 200822 Dallas Tx 75320-0822	Filed Amt: 26,602.27 g	Duplicate of 16
No: 69 Filed: 10/23/00 Westel PO Box 2245 Austin Tx 78768-2245	Filed Amt: 437.07 g	Duplicate of 4
No: 70 Filed: 10/23/00 George Koelling 1720 University Drive Suite H Denton, Tx 76201	Filed Amt: 2,091.45 g	<i>Bill Jones</i>
No: 71 Filed: 10/23/00 Prime Equipment Sales/Rentals P. O. Box 36217 Charlotte, NC 28236	Filed Amt: 1,031.62 g	<i>✓ Dup 14</i>
No: 72 Filed: 10/27/00 Satellink Communications, Inc PO Box 939 Alpharetta Ga 30009-0939	Filed Amt: 54.09 g	Duplicate of 26
No: 73 Filed: 07/06/00 Texas Refinery Corp. P. O. Box 711 Fort Worth Tx 76101	Filed Amt: 3,063.09 g	<i>✓ Dup of 13</i>
No: 74 Filed: 07/12/00 United States Trustees Office Mr. Tim ONeal 300 Nationsbank Tower 110 N. College Ave. Tyler, Texas 75702	Filed Amt: 500.00 o	

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 12
 Last Date to File Claims for Governmental Unit: 04/02/01
 Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 75 Filed: 07/24/00 Thomas Loss Control Ent. 6408 Meade Drive Colleyville Tx 76034	Filed Amt: 240.00 g	
No: 76 Filed: 07/27/00 Tire Centers, LLC Attn: Anna M. Stich Corporate Credit Manager 300 N. Cleveland-Massillon Rd., S Akron, OH 44333-2484	Filed Amt: 2,900.14 g	
No: 77 Filed: 08/11/00 Pitney Bowes 27 Waterview Drive Shelton, CT 06484-5151	Filed Amt: 4,215.74 g	
No: 78 Filed: 08/14/00 Transport International Pool, Inc 426 West Lancaster Ave. Devon, PA 19333	Filed Amt: 4,197.14 g	
No: 79 Filed: 08/17/00 Hartford Fire Insurance Co. Bankruptcy Unit PO Box 2073 Hartford, CT 06145-2073	Filed Amt: 11,063.88 g	Amendment of 41 99-43806 drs 11,063.88 g
No: 80 Filed: 11/02/00 Sun State Fire Extinguisher PO Box 1257 Lake Wales Fl 33859-1257	Filed Amt: 180.66 g	<i>of work done not allowed as g</i>
No: 81 Filed: 11/13/00 Internal Revenue Service 1100 Commerce Street, Room 9A20 Stop 5027DAL Dallas, TX 75242	Filed Amt: 178,305.58 o	Amendment of 62 10/1/99-11/02 # 2,255.35 <i>Amended</i>

Eastern District of Texas
CLAIMS REGISTER

05/02/01 Last Date to File Claims: 01/02/01 99-43806 drs Page 13
Last Date to File Claims for Governmental Unit: 04/02/01
Terra Constructors, Ltd.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 82 Filed: 11/14/00 Mulberry Motor parts, Inc. P. O. Box 2229 Bartow, FL 33830	Filed Amt: 1,450.49 g	
No: 83 Filed: 11/28/00 M-I, LLC P. O. Box 42842 Houston, TX 77242-2842	Filed Amt: 569,776.72 g	dup - 35
No: 84 Filed: 12/11/00 Ipco Safety Division of Airgas Direct Industrial 128 Wharton Rd Bristol Pa 19007	Filed Amt: 515.81 g	
No: 85 Filed: 12/18/00 Verizon Southwest fka GTE Southwe AFNI/Verizon 404 Brock Drive Bloomington, IL 61701	Filed Amt: 657.01 g	
No: 86 Filed: 01/02/01 Van Oliver Andrews & Kurth, L.L.P. Suite 3700 Bank One Center Dallas, TX 75201	Filed Amt: <i>06/5/00</i> <i>12/13</i>	Amount Undetermined.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
TERRA CONSTRUCTORS, LTD.)	CASE NO. 99-43806-S
DEBTOR)	CHAPTER 7

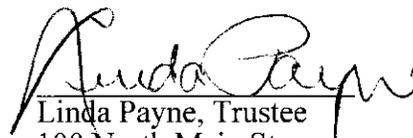
**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$15,017.28
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$ 5,610.99	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 7,627.38	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$ 1,778.91	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts) Surplus to Debtor	\$ 0	
7. Total Distributions to be made	\$15,017.28	
8. Zero Balance		\$ 0


 Linda Payne, Trustee
 100 North Main St
 Paris, TX 75460

Claims Proposed Distribution

Case: 99-43806 TERRA CONSTRUCTORS, LTD.

Case Balance: \$15,017.28 Total Proposed Payment: \$15,017.28 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	CLERK, U.S. BANKRUPTCY COURT	Admin Ch. 7	900.00	900.00	0.00	900.00	900.00	14,117.28
	<2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>							
	BILL PAYNE	Admin Ch. 7	11,380.00	11,380.00	11,380.00	0.00	0.00	14,117.28
	<3210-00 Attorney for Trustee Fees (Other Firm)>							
	BILL PAYNE	Admin Ch. 7	191.85	191.85	191.85	0.00	0.00	14,117.28
	<3220-00 Attorney for Trustee Expenses (Other Firm)>							
	LINDA S. PAYNE	Admin Ch. 7	3,409.81	3,409.81	0.00	3,409.81	3,409.81	10,707.47
	<2100-00 Trustee Compensation>							
	LINDA S. PAYNE	Admin Ch. 7	801.18	801.18	0.00	801.18	801.18	9,906.29
	<2200-00 Trustee Expenses>							
	United States Trustees Office	Admin Ch. 11	500.00	500.00	0.00	500.00	500.00	9,406.29
	<6990-00 Other Prior Chapter Administrative Expenses>							
	IRS-FICA Employee	Priority	0.00	266.60	0.00	266.60	266.60	9,139.69
	IRS-Federal W/H Employee	Priority	0.00	860.00	0.00	860.00	860.00	8,279.69
	IRS-Medicare employee	Priority	0.00	62.35	0.00	62.35	62.35	8,217.34
34	George Koelling	Priority	4,300.00	3,111.05	0.00	3,111.05	3,111.05	5,106.29
	IRS FICA Employer	Priority	0.00	266.60	0.00	266.60	266.60	4,839.69
	IRS-Futa Employer	Priority	0.00	34.40	0.00	34.40	34.40	4,805.29
	IRS-Medicare Employer	Priority	0.00	62.35	0.00	62.35	62.35	4,742.94
	TEC-Employer	Priority	0.00	116.10	0.00	116.10	116.10	4,626.84
7	Polk County Tax Assessor	Priority	66.25	66.25	0.00	66.25	66.25	4,560.59
17	County of Denton	Priority	526.30	526.30	0.00	526.30	526.30	4,034.29
62	Internal Revenue Service	Priority	118,556.85	0.00	0.00	0.00	0.00	4,034.29
81	Internal Revenue Service	Priority	178,305.58	2,255.38	0.00	2,255.38	2,255.38	1,778.91
1	Bencor Corporation of America	Unsecured	16,793.70	16,793.70	0.00	16,793.70	13.84	1,765.07
2	Essroc	Unsecured	0.00	0.00	0.00	0.00	0.00	1,765.07
3	Texas Refinery Corp.	Unsecured	3,063.00	0.00	0.00	0.00	0.00	1,765.07
4	Westel	Unsecured	437.07	0.00	0.00	0.00	0.00	1,765.07
5	Pro Industries, Inc	Unsecured	854.46	854.46	0.00	854.46	0.70	1,764.37
6	Davis Brothers Bartow Ent.	Unsecured	192.50	192.50	0.00	192.50	0.16	1,764.21
8	Green Guard	Unsecured	308.46	308.46	0.00	308.46	0.26	1,763.95
9	Banks & Widmer, LLP	Unsecured	818.00	818.00	0.00	818.00	0.67	1,763.28
10	E & W Tool and Supply	Unsecured	1,789.81	1,789.81	0.00	1,789.81	1.47	1,761.81
11	Essroc	Unsecured	66,561.10	66,561.10	0.00	66,561.10	54.85	1,706.96
12	Stephen Fisher	Unsecured	7,800.00	7,800.00	0.00	7,800.00	6.43	1,700.53

Claims Proposed Distribution

Case: 99-43806 TERRA CONSTRUCTORS, LTD.

Case Balance: \$15,017.28 Total Proposed Payment: \$15,017.28 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
13	US Filter	Unsecured	4,612.93	0.00	0.00	0.00	0.00	1,700.53
14	Prime Equipment Sales/Rentals	Unsecured	1,031.62	0.00	0.00	0.00	0.00	1,700.53
15	Kirkpatrick and Odonnell	Unsecured	36,341.44	36,341.44	0.00	36,341.44	29.95	1,670.58
16	Highlands Oil Co., Inc.	Unsecured	26,602.27	0.00	0.00	0.00	0.00	1,670.58
18	East Bay Sanitation Svc	Unsecured	461.85	461.85	0.00	461.85	0.38	1,670.20
19	Rental Service Corporation	Unsecured	21,086.60	0.00	0.00	0.00	0.00	1,670.20
20	Ringhaver Equipment Co	Unsecured	27,618.48	27,618.48	0.00	27,618.48	22.75	1,647.45
21	Florida Metallizing Service	Unsecured	56,953.36	56,953.36	0.00	56,953.36	46.94	1,600.51
22	Nationsrent of Texas, Formerly	Unsecured	323.25	323.25	0.00	323.25	0.26	1,600.25
23	Southwestern Bell Wireless	Unsecured	677.01	677.01	0.00	677.01	0.56	1,599.69
24	Holox, Ltd.	Unsecured	462.61	462.61	0.00	462.61	0.38	1,599.31
25	M.I.L.L.C.	Unsecured	569,776.72	0.00	0.00	0.00	0.00	1,599.31
26	Satellink Communications, Inc	Unsecured	54.09	0.00	0.00	0.00	0.00	1,599.31
27	Halliburton Energy Services	Unsecured	735.90	735.90	0.00	735.90	0.61	1,598.70
28	Wyoben, Inc	Unsecured	174,621.43	174,621.43	0.00	174,621.43	143.89	1,454.81
29	Aon Risk Services of Texas	Unsecured	7,660.00	7,660.00	0.00	7,660.00	6.31	1,448.50
30	Barco	Unsecured	600.79	600.79	0.00	600.79	0.50	1,448.00
31	Pyramid Fasteners, Inc.	Unsecured	954.96	954.96	0.00	954.96	0.78	1,447.22
32	Sparkletts	Unsecured	156.88	156.88	0.00	156.88	0.13	1,447.09
33	Diversified Lifting Systems	Unsecured	4,369.79	4,369.79	0.00	4,369.79	3.60	1,443.49
35	Hartford Fire Insurance Co.	Unsecured	0.00	0.00	0.00	0.00	0.00	1,443.49
36	Service Pump & Compressor of F	Unsecured	3,377.22	3,377.22	0.00	3,377.22	2.79	1,440.70
37	GE Capital Modular Space	Unsecured	4,197.14	4,197.14	0.00	4,197.14	3.46	1,437.24
38	Rental Service Corporation	Unsecured	28,624.40	28,624.40	0.00	28,624.40	23.58	1,413.66
39	OFI Testing Equipment, Inc	Unsecured	218.81	218.81	0.00	218.81	0.18	1,413.48
40	Hartford Fire Insurance Co.	Unsecured	60,764.50	60,764.50	0.00	60,764.50	50.08	1,363.40
41	Hartford Fire Insurance Co.	Unsecured	13,874.51	0.00	0.00	0.00	0.00	1,363.40
42	Herpain, LLC	Unsecured	400,000.00	400,000.00	0.00	400,000.00	329.61	1,033.79
43	Guy Saussus	Unsecured	275,000.00	275,000.00	0.00	275,000.00	226.60	807.19
44	TMC Foundations, Inc.	Unsecured	32,523.00	32,523.00	0.00	32,523.00	26.80	780.39
45	United Pacific Ins. Co.	Unsecured	36,312.94	36,312.94	0.00	36,312.94	29.93	750.46
46	United Pacific Ins. Co.	Unsecured	3,839.85	3,839.85	0.00	3,839.85	3.16	747.30
47	United Pacific Ins. Co.	Unsecured	18,411.02	18,411.02	0.00	18,411.02	15.17	732.13

Claims Proposed Distribution

Case: 99-43806 TERRA CONSTRUCTORS, LTD.

Case Balance: \$15,017.28 Total Proposed Payment: \$15,017.28 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
48	United Pacific Ins. Co.	Unsecured	2,399.00	2,399.00	0.00	2,399.00	1.98	730.15
49	United Pacific Ins. Co.	Unsecured	1,880.52	1,880.52	0.00	1,880.52	1.55	728.60
50	United Pacific Ins. Co.	Unsecured	11,149.75	11,149.75	0.00	11,149.75	9.18	719.42
51	United Pacific Ins. Co.	Unsecured	26,100.00	26,100.00	0.00	26,100.00	21.51	697.91
52	United Pacific Ins. Co.	Unsecured	2,764.27	2,764.27	0.00	2,764.27	2.28	695.63
53	United Pacific Ins. Co.	Unsecured	0.00	0.00	0.00	0.00	0.00	695.63
54	United Pacific Ins. Co.	Unsecured	115,827.50	115,827.50	0.00	115,827.50	95.44	600.19
55	United Pacific Ins. Co.	Unsecured	1,720.00	1,720.00	0.00	1,720.00	1.42	598.77
56	United Pacific Ins. Co.	Unsecured	66,561.10	66,561.10	0.00	66,561.10	54.85	543.92
57	United Pacific Ins. Co.	Unsecured	1,775.85	1,775.85	0.00	1,775.85	1.46	542.46
58	United Pacific Ins. Co.	Unsecured	1,559.90	1,559.90	0.00	1,559.90	1.29	541.17
59	United Pacific Ins. Co.	Unsecured	1,152.04	1,152.04	0.00	1,152.04	0.95	540.22
60	United Pacific Ins. Co.	Unsecured	0.00	0.00	0.00	0.00	0.00	540.22
61	United Pacific Ins. Co.	Unsecured	0.00	0.00	0.00	0.00	0.00	540.22
63	Anderson Spector & Co. P.C.	Unsecured	4,941.82	4,941.82	0.00	4,941.82	4.07	536.15
64	Holiday Inn Lakeview	Unsecured	4,316.40	4,316.40	0.00	4,316.40	3.56	532.59
65	US Filter	Unsecured	7,274.76	7,274.76	0.00	7,274.76	5.99	526.60
66	Ardaman & Associates, Inc.	Unsecured	4,385.40	4,385.40	0.00	4,385.40	3.62	522.98
67	Wilson Supply Co	Unsecured	2,393.43	2,393.43	0.00	2,393.43	1.97	521.01
68	Wilson Supply Co	Unsecured	26,602.27	26,602.27	0.00	26,602.27	21.92	499.09
69	Westel	Unsecured	437.07	437.07	0.00	437.07	0.36	498.73
70	George Koelling/Wesley & Herzon	Unsecured	2,091.45	2,091.45	0.00	2,091.45	1.72	497.01
71	Prime Equipment Sales/Rentals	Unsecured	1,031.62	1,031.62	0.00	1,031.62	0.85	496.16
72	Satellink Communications, Inc	Unsecured	54.09	54.09	0.00	54.09	0.05	496.11
73	Texas Refinery Corp.	Unsecured	3,063.09	3,063.09	0.00	3,063.09	2.52	493.59
75	Thomas Loss Control Ent.	Unsecured	240.00	240.00	0.00	240.00	0.20	493.39
76	Tire Centers, LLC	Unsecured	2,900.14	2,900.14	0.00	2,900.14	2.39	491.00
77	Pitney Bowes	Unsecured	4,215.74	4,215.74	0.00	4,215.74	3.47	487.53
78	Transport International Pool, Inc.	Unsecured	4,197.14	4,197.14	0.00	4,197.14	3.46	484.07
79	Hartford Fire Insurance Co.	Unsecured	11,063.88	11,063.88	0.00	11,063.88	9.12	474.95
80	Sun State Fire Extinguisher	Unsecured	180.66	180.66	0.00	180.66	0.15	474.80
82	Mulberry Motor parts, Inc.	Unsecured	1,450.49	1,450.49	0.00	1,450.49	1.19	473.61
83	M-I, LLC	Unsecured	569,776.72	569,776.72	0.00	569,776.72	469.51	4.10

Claims Proposed Distribution

Case: 99-43806 TERRA CONSTRUCTORS, LTD.

Case Balance: \$15,017.28 Total Proposed Payment: \$15,017.28 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
84	Ipc0 Safety	Unsecured	515.81	515.81	0.00	515.81	0.43	3.67
85	Verizon Southwest fka GTE Southwest	Unsecured	657.01	657.01	0.00	657.01	0.54	3.13
86	Van Oliver	Unsecured	0.00	0.00	0.00	0.00	0.00	3.13
34(A)	George Koelling	Unsecured	3,800.00	3,800.00	0.00	3,800.00	3.13	0.00
Total for Case 99-43806 :			\$3,118,280.21	\$2,183,613.80	\$11,571.85	\$2,172,041.95	\$15,017.28	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$17,182.84	\$17,182.84	\$11,571.85	\$5,610.99	100.000000%
Total Priority Claims :	\$301,754.98	\$7,627.38	\$0.00	\$7,627.38	100.000000%
Total Unsecured Claims :	\$2,799,342.39	\$2,158,803.58	\$0.00	\$1,778.91	0.082403%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: TERRA CONSTRUCTORS, LTD / BANKRUPTCY CASE: 99-43806
/
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>LINDA PAYNE</u> Trustee	<u>3409.81</u>	<u>801.18</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>900.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 26589.13</u>	<u>\$ 11571.85</u>	<u>\$ 15071.28</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 7627.38 ; general unsecured claims have been allowed in the amount of \$ 2158803.58 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk