

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX  
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CLERK, U.S. BANKRUPTCY COURT

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE  
TIGER AERO CORP.

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CASE NO. 99-32226-DRS  
CHAPTER 7

BY mb DEPUTY

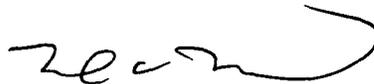
DEBTOR(S).

**TRUSTEE'S FINAL REPORT, APPLICATION FOR  
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 08/28/01



Mark A. Weisbart, Trustee  
Texas Bar No. 21102650  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225  
(214) 379-0790; Fax (214) 696-5455  
CHAPTER 7 TRUSTEE

\*\*\*\*\*

**REVIEWED BY THE UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE  
EASTERN DISTRICT OF TEXAS

Date: 10-29-01

By: RMU



**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
TIGER AERO CORP.

DEBTOR(S).

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CASE NO. 99-32226-DRS  
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: August 29, 2001.



\_\_\_\_\_  
MARK A. WEISBART, CHAPTER 7 TRUSTEE

**SCHEDULE A-1**

FINAL ACCOUNT AS OF August 28, 2001

A. RECEIPTS		<u>\$41,201.47</u>
B. DISBURSEMENTS		
(1) Secured Creditors	\$ + <u>15,000.00</u>	
(2) Administrative	\$ + <u>6,597.21</u>	
(3) Priority	\$ + <u>0.00</u>	
(4) Other	\$ + <u>0.00</u>	
 TOTAL DISBURSEMENTS		 <u>\$21,597.21</u>
 CURRENT BALANCE		 <u>\$19,604.26</u>

**TRUSTEE'S FINAL REPORT CASE SUMMARY**

**TRUSTEE:** **WEISBART**

COMMENTS:

**CASE NAME:** TIGER AERO CORP.  
**CASE NUMBER:** 99-32226  
**DATE UST APPROVED:** 10-25-01

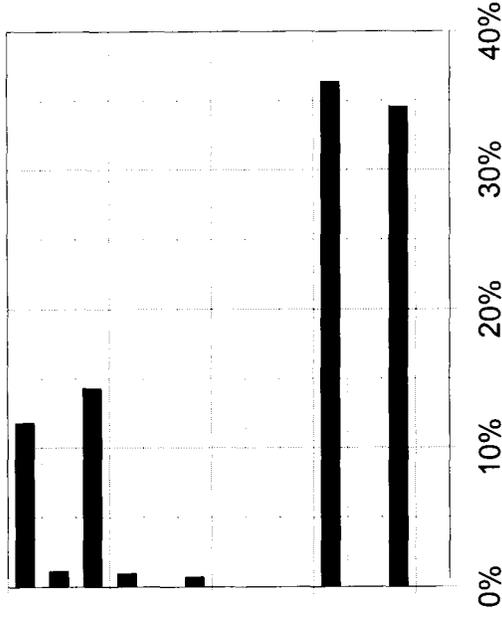
**ESTATE INCOME:** \$41,201.47      **100.00%**

**TOTAL RECEIPTS:**

**ESTATE EXPENSES:**  
 TRUSTEE'S COMMISSION  
 TRUSTEE'S EXPENSES  
 FIRM'S PROFESSIONAL FEES  
 FIRM'S PROFESSIONAL EXPENSES  
 OTHER ATTORNEY FEES  
 OTHER PROFESSIONAL FEES  
 COURT COSTS  
 ESTATE EXPENSES(TAXES, ETC)  
 PRIOR CHAPTER COSTS  
 SECURED CLAIMS PAID  
 PRIORITY CLAIMS PAID  
 UNSECURED CLAIMS PAID  
 OTHER(RETURN TO DEBTOR, ETC)

4,870.15  
 471.95  
 5,900.00  
 397.21  
 0.00  
 300.00  
 0.00  
 0.00  
 0.00  
 0.00  
 15,000.00  
 0.00  
 14,262.16  
 0.00

11.82%  
 1.15%  
 14.32%  
 0.96%  
 0.00%  
 0.73%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 36.41%  
 0.00%  
 34.62%  
 0.00%



**UNSECURED CLAIMS ALLOWED**      **25,000.00**  
**UNSECURED CLAIMS PAID**      **14,262.16**  
**PERCENT RECOVERED FOR UNSECURED**      **57.05%**

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Case No: 99-32226 DRS Judge: Donald R. Sharp  
Case Name: TIGER AERO CORP.

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 07/13/99 (f)  
341(a) Meeting Date: 09/03/99  
Claims Bar Date: 12/27/99

For Period Ending: 08/28/01

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash in Bank Accounts	75.00	75.00	DA	0.00	FA
2. Accounts Receivable Randy Bell & Rex Johnson	25,000.00	0.00		0.00	FA
3. Other Vehicles T33A Jet aircraft	Unknown	40,000.00		40,000.00	FA
4. Office Eqpt, Furnishings & Sup Chair	100.00	0.00		0.00	FA
5. Machinery, Fixtures, et al Tools	500.00	0.00		0.00	FA
6. Litigation (u) Possible litigation claim to recover proceeds form sale of plane prior to bankruptcy as a preference.	Unknown	3,000.00		0.00	FA
7. Post-Petition Interest Deposits (u)	Unknown	N/A		901.47	FA
8. Litigation (u) Thomas Marquardt - Adversary Proceeding	0.00	0.00		300.00	FA
<b>TOTALS (Excluding Unknown Values)</b>	<b>\$25,675.00</b>	<b>\$43,075.00</b>		<b>\$41,201.47</b>	<b>Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)</b>

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

All issues related to sale of aircraft have been resolved. Trustee is evaluating claim against former insider of the company and investigating to determine if there are unscheduled assets.

9/30/00: Same investigation continuing. Settlement with Bank resulted in disbursement made per court order.

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 99-32226 DRS Judge: Donald R. Sharp  
Case Name: TIGER AERO CORP.

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 07/13/99 (f)  
341(a) Meeting Date: 09/03/99  
Claims Bar Date: 12/27/99

4/1/01: Accountant still working on tax return. Once filed and approved, fee applications will be filed and case closed.

Initial Projected Date of Final Report (TFR): 12/31/01 Current Projected Date of Final Report (TFR): 12/31/01

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 99-32226 DRS  
Case Name: TIGER AERO CORP.

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number: 3754209633 GENERAL SAVINGS

Taxpayer ID No: 75-2783605  
For Period Ending: 08/28/01

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
03/08/00	3	First Texas Bank P O Box 671 Lampasas, TX 76550	Sale of Equipment/Machinery	40,000.00		40,000.00
03/31/00	7	BANK OF AMERICA	INTEREST REC'D FROM BANK	48.83		40,048.83
04/26/00		TRANSFER TO ACCT #3754209879	Bank Funds Transfer		15,000.00	25,048.83
04/28/00	7	BANK OF AMERICA	Interest Rate 2.350	69.17		25,118.00
05/31/00	7	BANK OF AMERICA	Interest Rate 2.350	53.28		25,171.28
06/30/00	7	BANK OF AMERICA	Interest Rate 2.350	48.53		25,219.81
07/31/00	7	BANK OF AMERICA	Interest Rate 2.350	50.25		25,270.06
08/31/00	7	BANK OF AMERICA	Interest Rate 2.350	50.35		25,320.41
09/29/00	7	BANK OF AMERICA	Interest Rate 2.350	47.19		25,367.60
10/31/00	7	BANK OF AMERICA	Interest Rate 2.350	52.17		25,419.77
11/30/00	7	BANK OF AMERICA	Interest Rate 2.350	49.01		25,468.78
12/21/00		TRANSFER TO ACCT #3754209879	Bank Funds Transfer		150.00	25,318.78
12/29/00	7	BANK OF AMERICA	Interest Rate 2.350	47.38		25,366.16
01/17/01		TRANSFER FROM ACCT #3754209879	Bank Funds Transfer	150.00		25,516.16
01/31/01	7	BANK OF AMERICA	Interest Rate 2.350	54.08		25,570.24
02/23/01	8	Warmbrodt & Rachel 909 18th St. Plano, TX 75074	Preference	300.00		25,870.24
02/28/01	7	BANK OF AMERICA	INTEREST REC'D FROM BANK	46.16		25,916.40
03/30/01	7	BANK OF AMERICA	Interest Rate 2.350	50.10		25,966.50
04/30/01	7	BANK OF AMERICA	Interest Rate 2.350	51.88		26,018.38
05/31/01	7	BANK OF AMERICA	Interest Rate 2.350	51.98		26,070.36
06/29/01	7	BANK OF AMERICA	Interest Rate 2.100	43.53		26,113.89
07/10/01		TRANSFER TO ACCT #3754209879	Bank Funds Transfer		300.00	25,813.89
07/31/01	7	Bank of America	Interest Rate 2.100	47.74		25,861.63
08/27/01		Transfer to Acct #3754209879	Bank Funds Transfer		6,297.21	19,564.42
08/28/01	7	Bank of America	INTEREST REC'D FROM BANK	39.84		19,604.26
08/28/01		Transfer to acct #3754209879	Final Posting Transfer		19,604.26	0.00



Report Totals

2	Balance Forward	0.00			
18	Deposits	40,300.00			
	Interest Postings	901.47			
	Subtotal	\$ 41,201.47			
0	Adjustments In	0.00			
6	Transfers In	41,501.47			
	Total	\$ 82,702.94			
3	Checks				21,597.21
0	Adjustments Out				0.00
6	Transfers Out				41,501.47
	Total				\$ 63,098.68
	Net Total Balance				\$ 19,604.26

**SCHEDULE B**

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$41,201.47
	<u>\$41,201.47</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$36,201.47</u>	10% of Next \$45,000	<u>\$3,620.15</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		TOTAL COMMISSION	<u>\$4,870.15</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$105.40</u>
Legal Assistant	<u>\$225.00</u>
Miscellaneous Expense	<u>\$1.20</u>
Paralegal Expense	<u>\$91.00</u>
Postage	<u>\$49.35</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$471.95</u>

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Records:

Trustee did not take possession of business or personal records of the debtor.

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Notice of intent to abandon books and records of debtor filed on

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## Compensation and Expenses Worksheet

**Case Number: 99-32226 DRS**  
**Debtor: TIGER AERO CORP.**

### 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$41,201.47
	\$41,201.47	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$36,201.47	10% of Next \$45,000	\$3,620.15
Less -	\$36,201.47	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
 TOTAL COMPENSATION CALCULATED:			 \$4,870.15
Less Previously Paid Compensation:			\$0.00
 TOTAL COMPENSATION REQUESTED:			 \$4,870.15

### 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

03/07/00	MISC: Miscellaneous Expense 2 @ 0.60 Printed out claims register from PACER	\$1.20
03/08/00	PARA: Paralegal Expense 0.8 @ 65.00 Prepare banking file and initial deposit. Enter all properties for Form 1	\$52.00
06/05/00	PARA: Paralegal Expense 0.3 @ 65.00 Reconcile bank statements	\$19.50
09/10/00	PARA: Paralegal Expense 0.3 @ 65.00 Reconcile bank statements	\$19.50
11/15/00	LA: Legal Assistant 0.3 @ 50.00 Reconcile bank statements	\$15.00
02/14/01	LA: Legal Assistant 0.3 @ 50.00 Reconcile bank statements	\$15.00
02/23/01	LA: Legal Assistant 0.2 @ 50.00 Prepare deposit	\$10.00
05/10/01	LA: Legal Assistant 0.3 @ 50.00 Reconcile bank statements	\$15.00
06/04/01	LA: Legal Assistant 0.3 @ 50.00 Letter to clerk; copy and mail out application to pay accountant	\$15.00

## Compensation and Expenses Worksheet

Case Number: 99-32226 DRS

Debtor: TIGER AERO CORP.

06/04/01	POST: Postage 1 charge @ 11.76 / charge	\$11.76
07/20/01	COPY: Photocopy/Duplication Expense 352 pages @ 0.20 / page	\$70.40
07/20/01	LA: Legal Assistant 0.3 @ 50.00 Letter to clerk; copy and mail out application to pay attorney's fees	\$15.00
07/20/01	POST: Postage 1 charge @ 17.59 / charge	\$17.59
08/28/01	COPY: Photocopy/Duplication Expense 175 pages @ 0.20 / page	\$35.00
08/28/01	LA: Legal Assistant 0.3 @ 50.00 Reconcile bank statements	\$15.00
08/28/01	LA: Legal Assistant 2.5 @ 50.00 Transfer funds; prepare final report; supplemental final report	\$125.00
08/28/01	POST: Postage 1 charge @ 20.00 / charge	\$20.00

### Expense Summary

COPY: Photocopy/Duplication Expense 527 pages @ 0.20 / page	\$105.40
LA: Legal Assistant 4.5 @ 50.00	\$225.00
MISC: Miscellaneous Expense 2 @ 0.60	\$1.20
PARA: Paralegal Expense 1.4 @ 65.00	\$91.00
POST: Postage 1 charge @ 11.76 / charge	\$11.76
POST: Postage 1 charge @ 17.59 / charge	\$17.59
POST: Postage 1 charge @ 20.00 / charge	\$20.00

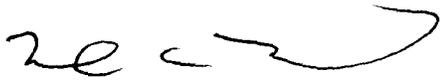
TOTAL EXPENSES CALCULATED:	\$471.95
Less Previously Paid Expenses:	\$0.00

<b>TOTAL EXPENSES REQUESTED:</b>	<b>\$471.95</b>
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<b>TOTAL EXPENSES AND COMPENSATION REQUESTED:</b>	<b>\$5,342.10</b>
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DATED: 08/29/01

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225

**SCHEDULE C-2**

Expenses incurred in connection with the sale of real property \$0.00

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<u>Title Insurance Policy</u>	<u>\$0.00</u>	
<u>Escrow Fee</u>	<u>\$0.00</u>	
<u>Realtor's Fee</u>	<u>\$0.00</u>	
<u>Filing Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>

**SCHEDULE D**

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
2	15,000.00	15,000.00	15,000.00	15,000.00	0.00
	<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>0.00</u>

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IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
2	FANNIN BANK OF WYNDOM		

**SCHEDULE E**

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

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**PRIORITY PARTIES AFFECTED:**

Claim  
No.

Name of Creditor

Claim  
No.

Name of Creditor

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FILED UNSECURED CLAIMS TOTAL: \$25,000.00  
SUBORDINATE UNSECURED CLAIM: \$

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

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FILED  
BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

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CLERK, U.S. BANKRUPTCY COURT

CASE NO. 99-32226-DRS  
BY Chapter 7 DEPUTY

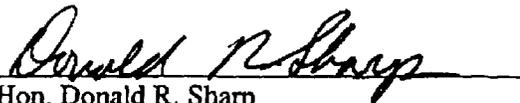
IN RE: §  
TIGER AERO CORP., §  
§  
DEBTOR. §  
§

ORDER APPROVING FIRST AND FINAL  
APPLICATION OF TRUSTEE'S COUNSEL FOR  
PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES

Came on to be heard the Trustee's First and Final Application of Trustee's Counsel for Payment of Fees and Reimbursement of Expenses. The Court finds that appropriate notice and opportunity for hearing was provided and no objections to the Application were filed. Wherefore, for cause shown, it is hereby

ORDERED that Kessler & Collins and Mark A. Weisbart are awarded compensation of \$5,900.00 and reimbursement of expenses of \$397.21.

DATED August 16, 2001

  
Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

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CLERK: U.S. BANKRUPTCY  
COURT

BY *mlh* DEPUTY

CASE NO. 99-32226-DRS

Chapter 7

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JUL 3 2001

IN RE: §  
TIGER AERO CORP., §  
§  
DEBTOR. §  
§

**ORDER APPROVING  
FIRST AND FINAL APPLICATION OF TRUSTEE'S ACCOUNTANT  
FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES**

Came on to be heard the Trustee's First and Final Application of Trustee's Accountant for Payment of Fees and Reimbursement of Expenses and, after appropriate notice and opportunity for hearing, the Court finds the Application should be approved. Therefore, it is

ORDERED that Mulloy & Co. is awarded fees of \$270.00 and expenses of \$30.00.

DATED: *July 2, 2001*

*Donald R. Sharp*  
Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

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EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 99-32226  
Debtor Name: TIGER AERO CORP.

Page 1  
Claim Class Sequence

Date: August 29, 2001

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
0 221 222	Mark A. Weisbart 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Administrative		\$6,297.21	\$6,297.21	\$0.00
0 221 223	Mulloy & Co. 17311 Dallas Parkway, Suite 173 Dallas, TX 75248-1411	Administrative		\$300.00	\$300.00	\$0.00
2A 120 120	Fannin Bank of Wyndom c/o J. S. Freels, Jr., Esq. 114 S. Crockett Sherman, TX 75090	Secured	Agreed Order	\$15,000.00	\$15,000.00	\$0.00
1 400 400	Ernest Leon c/o David Hamilton, Esq. P O Box 547 Paris, TX 75461	Unsecured	Agreed Order	\$20,000.00	\$0.00	\$20,000.00
2B 400 400	Fannin Bank of Wyndom c/o J. S. Freels 114 S. Crockett St. Sherman, TX 75090	Unsecured	Court Order	\$5,000.00	\$0.00	\$5,000.00
Case Totals:				\$46,597.21	\$21,597.21	\$25,000.00

Code #: Trustee's Claim Number, Priority Code, Claim Type

## U.S. Bankruptcy Court - Eastern District of Texas Claims Register Report

**99-32226 In re: Tiger Aero Corp.**  
**Case type: bk Chapter: 7 Asset: y Vol: v Case filed: 07/13/99**  
**Judge: Donald R. Sharp**

<b>99 - 32226</b>	<b>Debtor Name: Tiger Aero Corp.</b>	Last Date to File Claims: 12/27/99 Last Date to File (govt): 03/26/00
Claim Number: 1	Creditor Name: Ernest Leon % David Hamilton, Atty P. O. Box 547 Paris, Texas 75461	Nature of Claim: Deficiency: Unliquidated:
Claim date: 11/08/99		
<b>Amount</b>	<b>Class</b>	<b>Remarks</b>
100,000.00	s	<i>Dejection - claim allowed</i>
Total: \$ 100,000.00		<i>as general unsecured - \$20,000</i>
Amount Allowed: N/A	Description:	Order Action:

<b>99 - 32226</b>	<b>Debtor Name: Tiger Aero Corp.</b>	Last Date to File Claims: 12/27/99 Last Date to File (govt): 03/26/00
Claim Number: 2	Creditor Name: Fannin Bank of Windom c/o J.S. Freels, Jr. 114 South Crockett Sherman, TX 75090-5906	Nature of Claim: Deficiency: Unliquidated:
Claim date: 12/16/99		
<b>Amount</b>	<b>Class</b>	<b>Remarks</b>
20,000.00	s	<i>Per agreed order on filing</i>
Total: \$ 20,000.00		<i>paid \$15,000 owed \$5,000 unsecured</i>
Amount Allowed: N/A	Description:	Order Action:

**Report Criteria**

Claim Number(s): All

**End of Claims Register Report**

<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
06/05/2001 11:10:32			
<b>PACER Login:</b>	we0115	<b>Client Code:</b>	
<b>Description:</b>	claim register	<b>Case Number:</b>	1999-32226
<b>Billable Pages:</b>	1	<b>Cost:</b>	0.07



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THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

00 APR -4 AM 10:22

CLERK, U.S. BANKRUPTCY  
COURT

BY Mh DEPUTY

CASE NO. 99-32226-DRS  
Chapter 7

IN RE:  
TIGER AERO CORP.,  
  
DEBTOR.

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AGREED ORDER REGARDING  
OBJECTION TO THE CLAIM OF ERNEST LEON  
CLAIM #1

EOD  
APR -4 '00

Came on for consideration the Objection to the Claim of Ernest Leon, Claim #1, filed by the Trustee. For cause shown, it is hereby

ORDERED that claim #1 filed by Ernest Leon in the amount of \$100,000.00 is allowed only as a general unsecured claim in the amount of \$20,000.00.

DATED: April 4, 2000

Donald R. Sharp  
Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

AGREED:

David Hamilton by Mark Weisbart  
David Hamilton *w/permission*  
P O Box 547  
Paris, TX 75461  
Attorney for Ernest Leon

Mark A. Weisbart  
Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225

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THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

00 MAR 23 AM 11:16

CLERK, U.S. BANKRUPTCY  
COURT

CASE NO. 99-32226-DRS  
DEPUTY  
Chapter 7

IN RE:  
TIGER AERO CORP.,  
  
DEBTOR.

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EOD  
MAR 23 '00

**AGREED ORDER APPROVING SALE OF AIRCRAFT FREE AND CLEAR OF  
ANY AND ALL LIENS, ENCUMBRANCES, CLAIMS AND INTERESTS**

ON this, the 23<sup>rd</sup> day of March, 2000, came on for consideration, the Motion to Approve Sale of Aircraft Free and Clear of Liens, Encumbrances, Claims and Interests (the "Motion") filed by Mark A. Weisbart, Chapter 7 Trustee of the above-referenced estate. The Court, having reviewed the Motion and being advised that all objections to the Motion have been settled, finds that the Motion is in the best interest of the estate and should be approved; accordingly, it is

ORDERED that the Motion shall be and is hereby approved; it is further

ORDERED that the Trustee shall be and is hereby authorized to sell the "Aircraft" (as identified in the Motion) in accordance with the terms and conditions set forth in the letter agreement attached to the Motion; it is further

ORDERED that the sale of the Aircraft shall be and is hereby made free and clear of any and all liens, encumbrances, claims and interests asserted by any party in accordance with Section 363(f) of the Bankruptcy Code, including, but

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not limited to, those asserted by Ernest Leon and Fannin Bank of Windom ; it is further

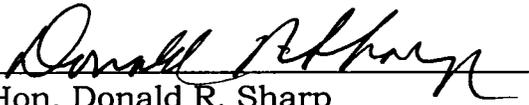
ORDERED that the Trustee shall be and is hereby authorized to execute any and all documents and instruments reasonably necessary to effectuate and consummate the sale of the Aircraft; it is further

ORDERED that at closing of the Aircraft's sale the Trustee is authorized to pay Fannin Bank \$15,000.00 in satisfaction of its secured claim leaving their unsecured claim of \$5,000.00 in this case as set forth in the Agreed Order Conditioning Automatic Stay signed March 7, 2000, as well as any closing costs incurred under the contract, including taxes assessed against the Aircraft for the years 1999 or earlier; it is further

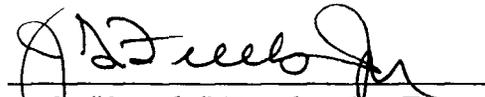
ORDERED that following such payment to Fannin Bank, any remaining liens shall attach to the sales proceeds.

IT IS SO ORDERED.

DATED: March 23, 2000

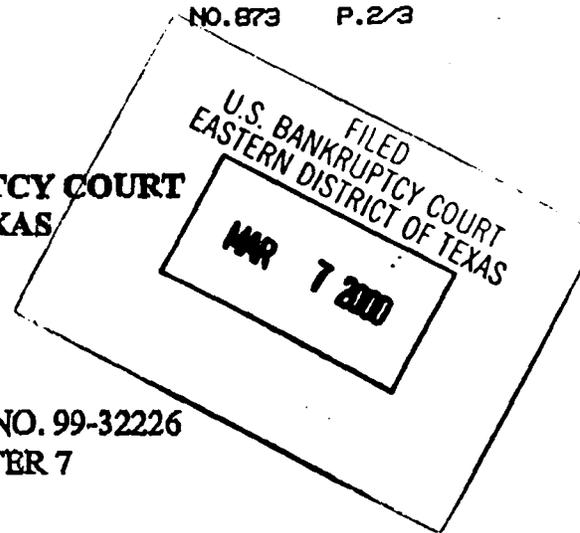
  
Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

AGREED:

  
\_\_\_\_\_  
J.S. "Sandy" Freels, Jr., Esq.  
Freels & Johnston  
114 S. Crockett St  
Sherman, TX 75090  
Attorney for Fannin Bank

  
\_\_\_\_\_  
Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225

**IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PARIS DIVISION**



IN RE:

TIGER AERO CORP.,

DEBTOR

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CASE NO. 99-32226  
CHAPTER 7

**AGREED ORDER CONDITIONING AUTOMATIC STAY**

On this day came before the Court for consideration the approval of an agreed order conditioning automatic stay pursuant to Rule 4001 to resolve a motion for relief from stay filed by Fannin Bank (hereinafter "Movant") and the Debtor, Tiger Aero Corp. and the duly appointed Chapter 7 Trustee, Mark A. Weisbart, Trustee. It appearing to the Court that the parties have reviewed and agreed to this order and the Court having considered said agreed order, is of the opinion that the following agreed order should be entered.

It is therefore, ORDERED, ADJUDGED AND DECREED that the automatic stay in reference to the above entitled and numbered cause will continue subject to Movant's (Bank) right to reurge upon the Trustee's failure to perform any one of the following below stated conditions precedence.

1. Trustee's failure to consummate a sale of said Burchinal T33 aircraft to Randy Ball and Rex Johnson for a stated consideration of \$40,000 and the payment to Fannin Bank, Movant herein the first \$15,000 out of the sale proceeds recognizing the Bank's secured lien against said aircraft and allowing the Bank a general unsecured claim for \$5,000.
2. Trustee will settle and resolve any issues with the Claimant Leon allowing Leon an unsecured claim in an amount not to exceed \$20,000.
3. Fannin Bank will withdraw <sup>which shall be</sup> its objection to sale of the Burchinal T33 aircraft free and clear of all liens with the Bank's lien attaching to the sale proceeds for a first lien sum of \$15,000, ~~to be~~ paid out of the sale proceeds immediately upon receipt of the Trustee of the sale proceeds with the balance of their claim being classified as an unsecured claim in the amount of \$5,000.

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man

The automatic stay will be continued subject to the terms and conditions of the above agreement with the Bank's liens attaching to the sales proceeds in the manner hereinabove

described.

In the event the sale as contemplated is not consummated for any reason then in that event Movant, Fannin Bank shall be entitled to reurge their motion for relief from stay on proper notice to all parties in interest.

Signed this 7th day of March, 2000.

Original Signed by  
Donald R. Sharp

---

Honorable Donald R. Sharp

*DRS*

Approved:

*Mark Weisbart*  
Mark Weisbart, Trustee

*J. S. Freels, Jr.*  
J. S. Freels, Jr., Attorney for Fannin Bank

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
TIGER AERO CORP.

	§	
	§	
	§	CASE NO. 99-32226-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

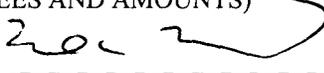
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$19,604.26
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$5,342.10	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$14,262.16	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$19,604.26
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 9-16-01

  
 \_\_\_\_\_  
 Mark A. Weisbart  
 Chapter 7 Trustee

## PROPOSED DISTRIBUTION

Case Number: 99-32226

Page 1

Date: August 29, 2001

Debtor Name: TIGER AERO CORP.

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$19,604.26
	Mark A. Weisbart, Trustee - Fees COMPENSATION	Admin		\$4,870.15	\$0.00	\$4,870.15	\$4,870.15	\$14,734.11
	Mark A. Weisbart, Trustee - Exp EXPENSES	Admin		\$471.95	\$0.00	\$471.95	\$471.95	\$14,262.16
0	Mulloy & Co.	Admin	221	\$300.00	\$300.00	\$0.00	\$0.00	\$14,262.16
0	Mark A. Weisbart	Admin	221	\$6,297.21	\$6,297.21	\$0.00	\$0.00	\$14,262.16
2A	Fannin Bank of Wyndom	Sec	120	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$14,262.16
1	Ernest Leon	Unsec	400	\$20,000.00	\$0.00	\$20,000.00	\$11,409.73	\$2,852.43
2B	Fannin Bank of Wyndom	Unsec	400	\$5,000.00	\$0.00	\$5,000.00	\$2,852.43	\$0.00
<< Totals >>				\$51,939.31	\$21,597.21	\$30,342.10	\$19,604.26	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE: TIGER AERO CORP. / BANKRUPTCY CASE: 99-32226  
/   
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.  
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

MARK WEISBART                      5950 SHERRY LANE SUITE 222                      DALLAS, TX 75225

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>MARK WEISBART</u> Trustee	<u>4870.15</u>	<u>471.95</u>
<u>Attorney for Trustee</u>	<u>                    </u>	<u>                    </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u>                    </u>

The trustee's account shows:

<b>Total Receipts</b>	<b>Total Disbursements</b>	<b>Balance</b>
<u>\$ 41201.47</u>	<u>\$ 21597.21</u>	<u>\$ 19604.26</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 25000.00 .

The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on \_\_\_\_\_

at \_\_\_\_\_ .

Date: \_\_\_\_\_

**JAMES D. TOKOPH**, Clerk of Court

By: \_\_\_\_\_  
Deputy Clerk

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
TIGER AERO CORP.

	§	
	§	
	§	CASE NO. 99-32226-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

ORDER APPROVING TRUSTEE'S FINAL REPORT  
AND ALLOWING COMPENSATION

The Trustee has filed a Final Report along with Applications for Compensation and a Report of Proposed Distribution. Notice of the filing of such Final Report and Applications were given to the creditors in this proceeding and any objections, if filed, have been resolved. After having reviewed said Final Report and Applications, it hereby ordered that the Final Report is approved and trustee is authorized to make disbursements with his Report of Proposed Distribution and as described below:

1. Mark A. Weisbart, Trustee, is allowed compensation of \$4,870.15, of which \$0.00 has previously been paid.
2. Mark A. Weisbart, Trustee, is allowed reimbursement of \$471.95, of which \$0.00 has previously been paid.

Date: \_\_\_\_\_

\_\_\_\_\_  
HONORABLE Donald R. Sharp  
UNITED STATES BANKRUPTCY JUDGE