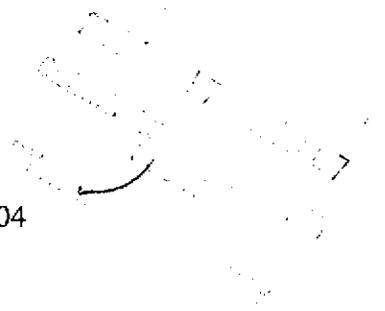


UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION



IN RE:
DUDLEY, CHRIS DERRICK

§ CASE NO. 98-62504

§
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§
§
§
§

CHAPTER 7

DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 4-2-02

JRS
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 4-16 02

By: [Signature]

[Handwritten initials]

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:	§	CASE NO. 98-62504
DUDLEY, CHRIS DERRICK	§	
	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 4-2-02



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$45,089.53
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	18,812.60
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$18,812.60</u>
C.	BALANCE ON HAND	\$26,276.93

TRUSTEES' FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

DUDLEY, CHRIS

CASE NUMBER:

98-62504

DATE UST APPROVED:

04-16-02

ESTATE INCOME:

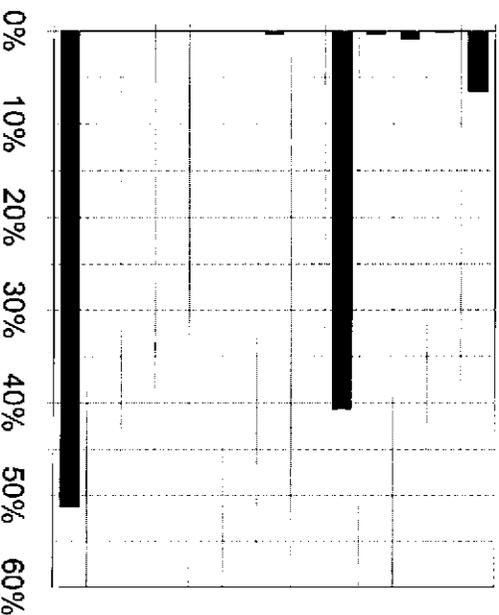
TOTAL RECEIPTS:

\$45,089.53

100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	2,948.02	6.54%
TRUSTEE'S EXPENSES	64.60	0.14%
FIRM'S PROFESSIONAL FEES	366.00	0.81%
FIRM'S PROFESSIONAL EXPENSES	134.76	0.30%
OTHER ATTORNEY FEES	18,311.84	40.61%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	155.00	0.34%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	23,109.31	51.25%



UNSECURED CLAIMS ALLOWED

0.00

UNSECURED CLAIMS PAID

0.00

PERCENT RECOVERED FOR UNSECURED

0.00%

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 98-62504 PARK
 Case Name: DUDLEY, CHRIS DERRICK
 Period Ending: 04/01/02

Trustee: (631670) JASON R. SEARCY
 Filed (f) or Converted (c): 10/30/98 (f)
 \$341(a) Meeting Date: 12/07/98
 Claims Bar Date: 10/03/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned QA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1	CASH ON HAND	40.00	0.00		0.00	FA
2	BANK ACCOUNTS	600.00	0.00		0.00	FA
3	SECURITY DEPOSITS	100.00	0.00		0.00	FA
4	HOUSEHOLD GOODS AND FURNISHINGS	1,120.00	0.00		0.00	FA
5	WEARING APPAREL AND JEWELRY	150.00	0.00		0.00	FA
6	FIREARMS AND HOBBY EQUIPMENT	60.00	0.00		0.00	FA
7	125 SHARES - WIRELINE HOLDINGS, LTD.	94.00	0.00		0.00	FA
8	1994 FORD F150	9,550.00	0.00		0.00	FA
9	Mobile Home - 1996 Guerdon Ind., I	35,000.00	0.00		0.00	FA
10	Chris Dudley v Grey Wolfe Drilling Company, L.P. (u) Personal injury suit - special counsel employed by Trustee to pursue; Settlement reached.	0.00	45,000.00		45,000.00	FA
Int	INTEREST (u)	Unknown	N/A		89.53	Unknown
11	Assets	Totals (Excluding unknown values)	\$46,714.00	\$45,000.00	\$45,089.53	\$0.00

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Case Number: 98-62504 PARK
Case Name: DUDLEY, CHRIS DERRICK
Period Ending: 04/01/02

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 10/30/98 (f)
\$341(a) Meeting Date: 12/07/98
Claims Bar Date: 10/03/01

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #			OA=\$554(a) abandon. DA=\$554(c) abandon.		

Major Activities Affecting Case Closing:

There are no claims filed in this case for review or administration.

Initial Projected Date Of Final Report (TFR): December 31, 2001

Current Projected Date Of Final Report (TFR): April 1, 2002

Form 2 Cash Receipts And Disbursements Record

Case Number: 98-62504 PARK
 Case Name: DUDLEY, CHRIS DERRICK
 Taxpayer ID #: 13-7309214
 Period Ending: 04/01/02

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261564-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/29/01	{10}	Northland Insurance Companies	Settlement proceeds from Grey Wolfe Drilling suit	1242-000	45,000.00		45,000.00
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	37.56		45,037.56
01/10/02	1001	Patton, Nix & Young, L.L.P.	Special counsel attorneys fees - Order dated 12-31-01	3210-600		14,370.54	30,667.02
01/10/02	1002	Patton, Nix & Young, L.L.P.	Special counsel expenses - Order dated 12-31-2001	3220-610		3,941.30	26,725.72
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	29.45		26,755.17
02/13/02	1003	JASON R. SEARCY, P.C.	Attorneys fees - Order dated 2-6-02	3110-000		366.00	26,389.17
02/13/02	1004	JASON R. SEARCY, P.C.	Attorneys expenses - Order dated 2-6-02	3120-000		134.76	26,254.41
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	18.24		26,272.65
03/08/02	Int	Interest Posting	Current Interest Rate is 0.8500%	1270-000	4.28		26,276.93
03/08/02		To Account #312826156466	Transfer of estate funds	9999-000		26,276.93	0.00

ACCOUNT TOTALS

	45,089.53	45,089.53	\$0.00
Less: Bank Transfers	0.00	26,276.93	
Subtotal	45,089.53	18,812.60	0.00
Less: Payments to Debtors			
NET Receipts / Disbursements	\$45,089.53	\$18,812.60	

Form 2 Cash Receipts And Disbursements Record

Case Number: 98-62504 PARK
 Case Name: DUDLEY, CHRIS DERRICK
 Taxpayer ID #: 13-7309214
 Period Ending: 04/01/02

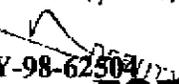
Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261564-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/08/02		From Account #312826156465	Transfer of estate funds	9999-000	26,276.93		26,276.93

ACCOUNT TOTALS
 Less: Bank Transfers 26,276.93
Subtotal 0.00
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS	45,089.53	18,812.60	0.00
MMA # 312-8261564-65	0.00	0.00	26,276.93
Checking # 312-8261564-66	<u>\$45,089.53</u>	<u>\$18,812.60</u>	<u>\$26,276.93</u>

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
BANKRUPTCY COURT
EASTERN DISTRICT OF TX
BY DEC 31 AM 8:11
CLERK U.S. BANKRUPTCY
COURT
BY 
EOD

IN RE:

CHRIS DERRICK DUDLEY

DEBTOR.

§
§
§
§
§
§

CASE NO. TY-98-62504

CHAPTER 7 DEC 31 2001

ORDER GRANTING APPLICATION OF COUNSEL FOR SPECIAL PURPOSE FOR TRUSTEE, PATTON, NIX & YOUNG, L.L.P., FOR COMPENSATION OF ATTORNEYS FEES AND REIMBURSEMENT OF EXPENSES

On November 30, 2001, the Application of Counsel for Special Purpose for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Patton, Nix & Young, L.L.P., ("Applicant") in the above-referenced case. The Court finds that the Application was properly served by the Trustee pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, the allegations contained in the Application stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Special Purpose for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Patton, Nix & Young, L.L.P., in the amount of \$14,370.54, plus the amount of

29

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:

CHRIS DERRICK DUDLEY

Debtor

§
§
§
§
§

Case No. 98-62504

Chapter 7

EOD

FEB 05 2002

**ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION FOR COMPENSATION AND EXPENSES FOR
JASON R. SEARCY, P.C., ATTORNEY FOR CHAPTER 7 TRUSTEE**

ON THIS DATE the Court considered the "Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses" filed by the law firm of Jason R. Searcy, P.C., ("Applicant") attorneys for the Chapter 7 Trustee, Jason R. Searcy, in the above-referenced Chapter 7 case. The Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary, finds that a reduction of .80 hours in senior attorney time is justified for excessive time having been billed for the work described in the category of fee/employment applications. Accordingly, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that Jason R. Searcy, P.C., as attorneys for the Chapter 7 Trustee in the above-referenced case, is hereby awarded the sum of \$366.00 as reasonable compensation for actual and necessary services rendered to the Chapter 7 Estate and reimbursement for actual and necessary expenses in the amount of \$ 134.76 for a total award of \$500.76 which the Chapter 7 Trustee shall pay from available funds to Jason R. Searcy, P.C.

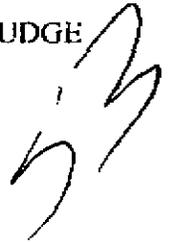
SIGNED _____ 6 _____



BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

cc: Jason R. Searcy, Chapter 7 Trustee

(trustee mailbox)



SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$21,980.22</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>16,980.22</u>	10% of next \$45,000	\$ <u>1,698.02</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>2,948.02</u>

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>52.75</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>11.85</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>64.60</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Expenses Worksheet

Period: 03/08/02 - 04/01/02

Trustee: JASON R. SEARCY (631670)

Case Number: 98-62504**Case Name:** DUDLEY, CHRIS DERRICK**Case Type:** Assets**Judge:** BILL PARKER**Petition Date:** 10/30/98**341a Meeting:** 12/07/98 09:30**Category:** COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
04/01/02	Supplemental Final Report	60.00	\$0.250	\$15.00
04/01/02	Final Report	151.00	\$0.250	\$37.75
Total for category COPIES:		211.00		\$52.75

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
03/08/02	Final Report	1.00	\$3.950	\$3.95
04/01/02	Final Report	1.00	\$3.950	\$3.95
04/01/02	Supplemental Final Report	1.00	\$3.950	\$3.95
Total for category POSTAGE:		3.00		\$11.85
Total for case 98-62504:				\$64.60

Grand Total:**\$64.60**

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 155.00	\$ 155.00	\$ 0.00	\$ 155.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	2,948.02	2,948.02	0.00	2,948.02
B. Expenses of Trustee	64.60	64.60	0.00	64.60
C. Compensation of Attorney to Trustee	526.00	366.00	366.00	0.00
D. Expenses of Attorney to Trustee	134.76	134.76	134.76	0.00
E. Compensation of Special Counsel	14,370.54	14,370.54	14,370.54	0.00
F. Expenses of Special Counsel	3,941.30	3,941.30	3,941.30	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize)	0.00	0.00	0.00	0.00
Totals:	<u>\$22,140.22</u>	<u>\$21,980.22</u>	<u>\$18,812.60</u>	<u>\$ 3,167.62</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
----------------------	-------------------------	----------------------	-------------------------

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	0.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
--------------	------------------	--------------	------------------

FILED UNSECURED CLAIMS TOTAL: \$ 23,109.31

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 98-62504

DUDLEY, CHRIS DERRICK

Claims Bar Date: 10/03/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 10/30/98		\$64.60 \$64.60	\$0.00	\$64.60
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 10/30/98		\$2,948.02 \$2,948.02	\$0.00	\$2,948.02
100	Patton, Nix & Young, L.L.P. 405 E. Magrill St. Longview, TX 75601 <3210-60 Special Council for Trustee Fees>, 200	Admin Ch. 7 12/03/01	Order dated 12-31-2001	\$14,370.54 \$14,370.54	\$14,370.54	\$0.00
101	Patton, Nix & Young, L.L.P. <3220-61 Special Council for Trustee Expenses>, 200	Admin Ch. 7 12/03/01	Order dated 12-31-2001	\$3,941.30 \$3,941.30	\$3,941.30	\$0.00
102	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 01/11/02	Order dated 2-6-02	\$526.00 \$366.00	\$366.00	\$0.00
103	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 01/11/02	Order dated 2-6-02	\$134.76 \$134.76	\$134.76	\$0.00
104	U.S. BANKRUPTCY COURT - CLERK 200 E. FERGUSON SECOND FLOOR TYLER, TX 75702 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>, 200	Admin Ch. 7 12/07/00	Order dated 12-7-00	\$155.00 \$155.00	\$0.00	\$155.00
105	Chris Derrick Dudley 532 South Oklahoma Liberal, KS 67901 <8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part)>, 650	Unsecured 04/01/02		\$23,109.31 \$23,109.31	\$0.00	\$23,109.31
Case Total:					\$18,812.60	\$26,276.93

(*) Denotes objection to Amount Filed

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:) CASE NO. 98-62504
DUDLEY, CHRIS DERRICK)
)
)
)
) CHAPTER 7
DEBTOR(S))

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 26,276.93
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 3,167.62	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	23,109.31	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 26,276.93
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 4-2-02



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 98-62504 DUDLEY, CHRIS DERRICK

Case Balance: \$26,276.93 Total Proposed Payment: \$26,276.93 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JASON R. SEARCY	Admin Ch. 7	64.60	64.60	0.00	64.60	64.60	26,212.33
	<2200-00 Trustee Expenses>							
	JASON R. SEARCY	Admin Ch. 7	2,948.02	2,948.02	0.00	2,948.02	2,948.02	23,264.31
	<2100-00 Trustee Compensation>							
100	Patton, Nix & Young, L.L.P.	Admin Ch. 7	14,370.54	14,370.54	14,370.54	0.00	0.00	23,264.31
	<3210-60 Special Council for Trustee Fees>							
	Claim Memo: Order dated 12-31-2001							
101	Patton, Nix & Young, L.L.P.	Admin Ch. 7	3,941.30	3,941.30	3,941.30	0.00	0.00	23,264.31
	<3220-61 Special Council for Trustee Expenses>							
	Claim Memo: Order dated 12-31-2001							
102	JASON R. SEARCY, P.C.	Admin Ch. 7	526.00	366.00	366.00	0.00	0.00	23,264.31
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 2-6-02							
103	JASON R. SEARCY, P.C.	Admin Ch. 7	134.76	134.76	134.76	0.00	0.00	23,264.31
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 2-6-02							
104	U.S. BANKRUPTCY COURT	Admin Ch. 7	155.00	155.00	0.00	155.00	155.00	23,109.31
	- CLERK							
	<2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>							
	Claim Memo: Order dated 12-7-00							
105	Chris Derrick Dudley	Unsecured	23,109.31	23,109.31	0.00	23,109.31	23,109.31	0.00
Total for Case 98-62504 :			\$45,249.53	\$45,089.53	\$18,812.60	\$26,276.93	\$26,276.93	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$22,140.22	\$21,980.22	\$18,812.60	\$3,167.62	100.000000%
Total Unsecured Claims :	\$23,109.31	\$23,109.31	\$0.00	\$23,109.31	100.000000%

(*) Denotes objection to Amount Filed

Surplus to Debtor & Interest on Claims

Trustee: JASON R. SEARCY (631670)

Case: 98-62504 DUDLEY, CHRIS DERRICK

Date of Proposed Payment: 05/31/02

Claim #	Claimant Name	Type	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Proposed Interest	Total Proposed Amount
100	JASON R. SEARCY	Admin Ch. 7	64.60	0.00	64.60	64.60		64.60
100	JASON R. SEARCY	Admin Ch. 7	2,945.47	0.00	2,945.47			
101	Patton, Nix & Young, L.L.P.	Admin Ch. 7	14,370.54	14,370.54	0.00			
101	Patton, Nix & Young, L.L.P.	Admin Ch. 7	3,941.30	3,941.30	0.00			
102	JASON R. SEARCY, P.C.	Admin Ch. 7	366.00	366.00	0.00			
103	JASON R. SEARCY, P.C.	Admin Ch. 7	134.76	134.76	0.00			
104	U. S. BANKRUPTCY COURT - CLERK	Admin Ch. 7	155.00	0.00	155.00	155.00		155.00
105	Chris Derrick Dudley	Unsecured	23,134.81	0.00	23,134.81			

Total for Case 98-62504 :		Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Proposed Interest	Total Proposed Amount
		\$45,112.48	\$18,812.60	\$26,299.88	\$219.60	\$0.00	\$219.60

CASE SUMMARY

\$26,276.93	Current Balance of All Bank Accounts
\$0.00	Plus Additional Funds to be Received
\$0.00	Plus Previously Paid Surplus to Debtor
\$26,276.93	Total Funds Available for Disbursement
(\$219.60)	Less Net Balance Due on Claims
(\$5,258.95)	Less Calculated Compensation (Unpaid)
\$20,798.38	Balance Available for Interest
\$0.00	Less Proposed Interest (Unpaid)
\$20,798.38	Balance Available to Debtor
\$2,310.93	Plus Adjustment of Trustee Compensation
\$23,109.31	Net Funds (Surplus) to Debtor

TRUSTEE COMPENSATION

\$45,089.53	Gross Receipts
\$0.00	Less Exemptions Paid to Debtor
\$0.00	Less Non-Est Funds Paid to 3rd Party
(\$23,109.31)	Less Surplus to Debtor
\$21,980.22	Net Estate Value
\$2,948.02	Adjusted Trustee Compensation

SELECTED REPORT OPTIONS

Ignore Trustee Compensation Claims and Recalculate
 Use Interest Claims and DO NOT Recalculate

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE: CHRIS D. DUDLEY / BANKRUPTCY CASE: 98-62504
/
/ CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>2948.02</u>	<u>64.60</u>
<u>JASON SEARCY</u> Attorney for Trustee	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 45089.53</u>	<u>\$ 18812.60</u>	<u>\$ 26276.93</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 0.00 .

The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk