

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TYLER DIVISION

00:00:19 11:00:00

IN RE: § CASE NO. 98-60856  
WELCH, DELBERT DERWOOD & PATRICIA G §  
§  
§  
§  
DEBTOR(S) § CHAPTER 7  
§

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,  
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 12/22/99

Jan R S  
Trustee

\*\*\*\*\*

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 1-12-00

By: [Signature]

[Handwritten mark]

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TYLER DIVISION**

IN RE: § CASE NO. 98-60856  
WELCH, DELBERT DERWOOD & PATRICIA G §  
§  
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§  
DEBTOR(S) § CHAPTER 7  
§

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final Report.

7. The Trustee (has) (xxxxxxx) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 12/22/99

  
\_\_\_\_\_  
JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$1,215.27
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	0.00
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$0.00</u>
C.	BALANCE ON HAND	\$1,215.27

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

WELCH, DELBERT/PATRICIA

CASE NUMBER:

98-60856

DATE UST APPROVED:

01-12-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$1,215.27

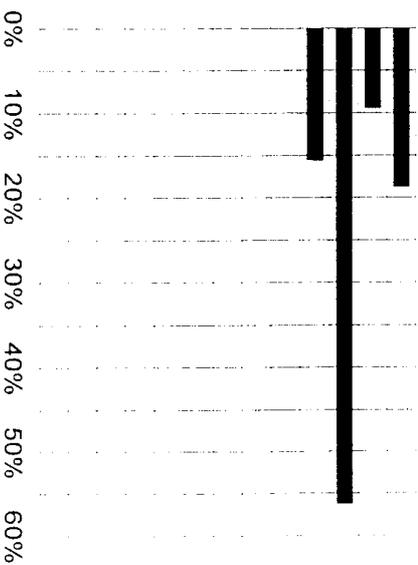
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION  
 TRUSTEE'S EXPENSES  
 FIRMS PROFESSIONAL FEES  
 FIRMS PROFESSIONAL EXPENSES  
 OTHER ATTORNEY FEES  
 OTHER PROFESSIONAL FEES  
 COURT COSTS  
 ESTATE EXPENSES(TAXES, ETC)  
 PRIOR CHAPTER COSTS  
 SECURED CLAIMS PAID  
 PRIORITY CLAIMS PAID  
 UNSECURED CLAIMS PAID  
 OTHER(RETURN TO DEBTOR, ETC)

227.71  
 114.61  
 683.52  
 189.43  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00

18.74%  
 9.43%  
 56.24%  
 15.59%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 0.00%  
 0.00%



UNSECURED CLAIMS ALLOWED

27,420.05

UNSECURED CLAIMS PAID

0.00

PERCENT RECOVERED FOR UNSECURED

0.00%

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 98-60856 PARK  
Case Name: WELCH, DELBERT DERWOOD & PATRICIA G  
Period Ending: 12/21/99

Trustee: (631670) JASON R. SEARCY  
Filed (f) or Converted (c): 04/16/98 (f)  
§341(a) Meeting Date: 05/18/98  
Claims Bar Date: 08/26/98

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	16 BLUERIDGE PARKWAY, LONGVIEW, TEXAS	75,000.00	0.00		0.00	FA
2	HOLLY LAKE LOT, HOLLY LAKE RANCH	2,500.00	1,190.95		1,190.95	FA
3	CASH ON HAND	25.00	0.00	DA	0.00	FA
4	BANK ACCOUNTS	125.00	0.00	DA	0.00	FA
5	HOUSEHOLD GOODS AND FURNISHINGS	8,249.00	0.00		0.00	FA
6	CD	25.00	0.00		0.00	FA
7	WEARING APPAREL	336.00	0.00		0.00	FA
8	JEWELRY	275.00	0.00		0.00	FA
9	FIREARMS	700.00	0.00		0.00	FA
10	JEFFERSON PILOT INSURANCE	1,470.30	0.00		0.00	FA
11	PEBSO 457 RETIREMENT PROGRAM	18,155.06	0.00		0.00	FA
12	TRMS RETIREMENT PLAN	43,723.14	0.00		0.00	FA
13	1995 BUICK REGAL	13,650.00	0.00		0.00	FA
14	1983 JEEP CJ7	1,900.00	0.00		0.00	FA
15	INTEREST (u)	Unknown	N/A		24.32	Unknown
<b>Assets</b>						
<b>Totals (Excluding unknown values)</b>		<b>\$166,133.50</b>	<b>\$1,190.95</b>		<b>\$1,215.27</b>	<b>\$0.00</b>

**Form 1**

**Individual Estate Property Record and Report  
Asset Cases**

**Case Number:** 98-60856 PARK  
**Case Name:** WELCH, DELBERT DERWOOD & PATRICIA G  
**Period Ending:** 12/21/99

**Trustee:** (631670) JASON R. SEARCY  
**Filed (f) or Converted (c):**  
**\$341(a) Meeting Date:** 05/18/98  
**Claims Bar Date:** 08/26/98

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1		2	3	4	5	6

**Major Activities Affecting Case Closing:**  
**Initial Projected Date Of Final Report (TFR):** November 30, 1999      **Current Projected Date Of Final Report (TFR):** December 31, 1999

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 98-60856 PARK  
**Case Name:** WELCH, DELBERT DERWOOD & PATRICIA G  
**Taxpayer ID #:** 75-6525249  
**Period Ending:** 12/21/99

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** THE CHASE MANHATTAN BANK  
**Account:** 312-7548915-65 - Money Market Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/08/98	{2}	Attorney's Land & Title Company	Sale of Holly Lake lot	1,190.95		1,190.95
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.37		1,192.32
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	2.03		1,194.35
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.83		1,196.18
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	2.03		1,198.21
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.97		1,200.18
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	2.04		1,202.22
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.95		1,204.17
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.94		1,206.11
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.95		1,208.06
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.89		1,209.95
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	2.00		1,211.95
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.99		1,213.94
12/21/99	Int	Interest Posting	Current Interest Rate is 2.0000%	1.33		1,215.27
12/21/99		To Account #312754891566	Transfer of estate funds		1,215.27	0.00
<b>ACCOUNT TOTALS</b>				<b>1,215.27</b>	<b>1,215.27</b>	<b>\$0.00</b>
				Less: Bank Transfers	0.00	
				<b>Subtotal</b>	<b>1,215.27</b>	<b>0.00</b>
				Less: Payments to Debtors		0.00
				<b>NET Receipts / Disbursements</b>	<b>\$1,215.27</b>	<b>\$0.00</b>

**ACCOUNT TOTALS**  
 Less: Bank Transfers  
**Subtotal**  
 Less: Payments to Debtors  
**NET Receipts / Disbursements**

**1,215.27**  
 0.00  
**1,215.27**  
 0.00  
**\$1,215.27**  
**\$0.00**

**Form 2**

**Cash Receipts And Disbursements Record**

Case Number: 98-60856 PARK  
 Case Name: WELCH, DELBERT DERWOOD & PATRICIA G

Trustee: JASON R. SEARCY (631670)  
 Bank Name: THE CHASE MANHATTAN BANK  
 Account: 312-7548915-65 - Money Market Account  
 Blanket Bond: \$300,000.00 (per case limit)  
 Separate Bond: N/A

Taxpayer ID #: 75-6525249  
 Period Ending: 12/21/99

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
<b>TOTAL - ALL ACCOUNTS</b>				<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
MMA # 312-7548915-65				1,215.27	0.00	0.00
				\$1,215.27	\$0.00	\$0.00

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TYLER DIVISION

IN RE:

DELBERT DERWOOD WELCH AND WIFE,  
PATRICIA GAY WELCH

DEBTORS.

§ EOD DEC 18 '98  
§  
§ CASE NO. TY-98-60856  
§  
§  
§ CHAPTER 7

ORDER APPROVING TRUSTEE'S APPLICATION FOR COMPENSATION  
OF REAL ESTATE AGENT, WOOD LAND REALTY

**ON THIS DAY CAME ON TO BE CONSIDERED** Trustee's Application for Compensation of Real Estate Agent, Wood Land Realty; and it appearing to the Court that the Application is well taken and should be granted pursuant to 11 U.S.C. §330, it is therefore

**ORDERED, ADJUDGED AND DECREED** that Trustee's Application for Compensation of Real Estate Agent, Wood Land Realty, filed by Jason R. Searcy, Trustee herein, is hereby approved; and

**BE IT FURTHER ORDERED** that Wood Land Realty be allowed its compensation in the sum of \$250.00 as sales commission for services rendered; and that the same shall be paid by the Trustee from available estate funds upon the successful consummation of the sale of the subject property and the execution of the Order hereon.

DATED this 7<sup>th</sup> day of December, 1998.

  
PRESIDING JUDGE

PREPARED IN THE LAW OFFICE OF:  
JASON R. SEARCY, P.C.  
P.O. BOX 3929  
LONGVIEW, TEXAS 75606  
(903) 757-3399  
FAX (903) 757-9559

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IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
TYLER DIVISION

IN RE:

DELBERT DERWOOD WELCH AND  
WIFE, PATRICIA G. WELCH

DEBTORS.

§  
§  
§  
§  
§

CASE NO. TY-98-60856

**EOD NOV 2<sup>ND</sup> '99**

CHAPTER 7

ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,  
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES  
AND REIMBURSEMENT OF EXPENSES

On October 20, 1999, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$912.00 for legal services rendered; and the sum of \$252.75 for out-of-

45

pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

DATED this the 22<sup>nd</sup> day of November, 1999.

  
BILL PARKER  
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:  
JASON R. SEARCY, P.C.  
P. O. Box 3929  
Longview, TX 75606  
903/757-3399  
903/757-9559 FAX

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$1,215.27</u>	25% of First \$5,000	\$ <u>303.82</u>
Less	<u>(5,000.00)</u>		
Balance	<u>0.00</u>	10% of next \$45,000	\$ <u>0.00</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>303.82</u>

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>113.00</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>21.98</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>17.94</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>152.92</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

  X  

Notice given debtor on \_\_\_\_\_ to pick up business or personal records in hands of Trustee.

\_\_\_\_\_

## - Expenses Worksheet -

Period: 01/01/00 - 12/21/99

Trustee: JASON R. SEARCY (631670)

<b>Case Number:</b> 98-60856	<b>Case Name:</b> WELCH, DELBERT DERWOOD & PATRICIA
<b>Case Type:</b> Assets	<b>Judge:</b> BILL PARKER
<b>Petition Date:</b> 04/16/98	<b>341a Meeting:</b> 05/18/98 11:30

**Category: COPIES**

Date	Description	Hours/Unit	Rate	Total
10/20/99	Summary Sheet with Application for Compensation of Attorneys Fees and Reimbursement of Expenses	94.00	\$0.250	\$23.50
10/20/99	Summary Notice of Filing of Application for Compensation	60.00	\$0.250	\$15.00
12/21/99	Final Report	110.00	\$0.250	\$27.50
12/21/99	Supplemental Final Report	188.00	\$0.250	\$47.00
<b>Total for category COPIES:</b>		<b>452.00</b>		<b>\$113.00</b>

**Category: OTHER**

Date	Description	Hours/Unit	Rate	Total
12/16/99	Intranet expense to obtain copies of Orders	1.00	\$17.940	\$17.94
<b>Total for category OTHER:</b>		<b>1.00</b>		<b>\$17.94</b>

**Category: POSTAGE**

Date	Description	Hours/Unit	Rate	Total
10/20/99	Summary Sheet with Application for Compensation of Attorneys Fees and Reimbursement of Expenses	1.00	\$3.700	\$3.70
10/20/99	Summary Notice of Filing of Application for Compensation	36.00	\$0.330	\$11.88
12/21/99	Final Report	1.00	\$3.200	\$3.20
12/21/99	Supplemental Final Report	1.00	\$3.200	\$3.20
<b>Total for category POSTAGE:</b>		<b>39.00</b>		<b>\$21.98</b>
			<b>Total for case 98-60856:</b>	<b>\$152.92</b>

<b>Grand Total:</b>	<b>\$152.92</b>
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SCHEDULE C

EXPENSES OF ADMINISTRATION

	<u>(1)</u> Amount Claimed	<u>(2)</u> Amount Allowed	<u>(3)</u> Previously Paid	<u>(4)</u> Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	303.82	303.82	0.00	303.82
B. Expenses of Trustee	152.92	152.92	0.00	152.92
C. Compensation of Attorney to Trustee	912.00	912.00	0.00	912.00
D. Expenses of Attorney to Trustee	252.75	252.75	0.00	252.75
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize)	0.00	0.00	0.00	0.00
Totals:	<u>\$ 1,621.49</u>	<u>\$ 1,621.49</u>	<u>\$ 0.00</u>	<u>\$ 1,621.49</u>

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	0.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$ 27,420.05

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

# Claims Register

**Trustee: JASON R. SEARCY (631670)**

**Case: 98-60856**      **WELCH, DELBERT DERWOOD & PATRICIA G**

Claim Number	Date Filed	Claim Type	Claimant Name / (Category, Priority)	Amount Filed	Amount Allowed
	04/16/98	Admin Ch. 7	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605  (EXP.-TRUSTEE (CH7), 200)	\$152.92	\$152.92
	04/16/98	Admin Ch. 7	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605  (FEES-TRUSTEE (CH7), 200)	\$303.82	\$303.82
1	06/09/98	Unsecured	Phillips 66 Co. P.O. Box 80 Bartlesville, OK 74005  (UNSECURED TIMELY FILED, 610)	\$132.56	\$132.56
2	06/12/98	Unsecured	Norwest Bank Nevada, N.A. c/o Norwest Card Services P.O. Box 9210 Des Moines, IA 50306  (UNSECURED TIMELY FILED, 610)	\$7,631.67	\$7,631.67
3	07/07/98	Unsecured	GECC-Lowes GE Capital 5775 Glenridge Drive Atlanta, GA 30328  (UNSECURED TIMELY FILED, 610)	\$2,458.35	\$2,458.35
4	07/20/98	Unsecured	Citibank (South Dakota) NA Citibank/CHOICE - Except. Pmt. P.O. Box 6005 The Lakes, NV 89163-6005  (UNSECURED TIMELY FILED, 610)	\$2,370.22	\$2,370.22
5	07/20/98	Unsecured	Citibank (South Dakota) NA Citibank/CHOICE - Excep Pmt. P.O. Box 6005 The Lakes, NV 89163-6005  (UNSECURED TIMELY FILED, 610)	\$5,050.60	\$5,050.60
6	07/21/98	Unsecured	Dillard National Bank 3000 East Pioneer Parkway Arlington, TX 76010  (UNSECURED TIMELY FILED, 610)	\$1,696.48	\$1,696.48

(\*) Denotes objection to Amount Filed

# Claims Register

**Trustee: JASON R. SEARCY (631670)**

**Case: 98-60856**      **WELCH, DELBERT DERWOOD & PATRICIA G**

Claim Number	Date Filed	Claim Type	Claimant Name / (Category, Priority)	Amount Filed	Amount Allowed
7	07/29/98	Unsecured	Credit First P.O. Box 818011 Cleveland, OH 44181-8011  (UNSECURED TIMELY FILED, 610)	\$1,548.85	\$1,548.85
8	08/17/98	Unsecured	Greenwood Trust Company NOVUS Services, Inc. P.O. Box 8003 Hilliard, OH 43026  (UNSECURED TIMELY FILED, 610)	\$2,011.90	\$2,011.90
9	08/20/98	Unsecured	Direct Merchants Credit Card Bank P.O. Box 25427 Salt Lake City, UT 84125-0427  (UNSECURED TIMELY FILED, 610)	\$4,519.42	\$4,519.42
10	09/25/98	Secured	Gregg County c/o Linebarger, Heard, et al Attn: Lorri Michel P.O. Box 17428 Austin, TX 78760  (SECURED, 100)	\$515.10*	\$0.00
			<b>Claim Memo:</b> Claim withdrawn on 7-29-99		
11	11/16/98	Secured	Upshur County c/o Linebarger, Heard, et al Attn: Lorri Michel P.O. Box 17428 Austin, TX 78760  (SECURED, 100)	\$107.78*	\$0.00
			<b>Claim Memo:</b> Claim withdrawn on 7-29-99		
12	05/18/98	Secured	Pine Tree ISD c/o McCreary, Veselka, et al Attn: Michael Reed P.O. Box 26990 Austin, TX 78755  (SECURED, 100)	\$687.27*	\$0.00
			<b>Claim Memo:</b> Per Michael Reed letter dated 7-23-99, will not contest objection; Disallowed by Order dated 8-23-99		
13	05/22/98	Secured	Gladewater National Bank c/o Wilson, Sheehy, et Attn: Tracy G. Pirtle P.O. Box 7339 Tyler, TX 75711-7339  (SECURED, 100)	\$5,158.86*	\$0.00
			<b>Claim Memo:</b> Disallowed by Order dated 8-23-99		

(\*) Denotes objection to Amount Filed

# Claims Register

**Trustee: JASON R. SEARCY (631670)**

**Case: 98-60856**      **WELCH, DELBERT DERWOOD & PATRICIA G**

Claim Number	Date Filed	Claim Type	Claimant Name / (Category, Priority)	Amount Filed	Amount Allowed
100	10/22/99	Admin Ch. 7	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606  (TRUSTEE'S FIRM LEGAL FEES (CH 7), 200)	\$912.00	\$912.00
			<b>Claim Memo:</b> Order dated 11-22-99		
101	10/22/99	Admin Ch. 7	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606  (TRUSTEE'S FIRM LEGAL EXPENSES (CH 7), 200)	\$252.75	\$252.75
			<b>Claim Memo:</b> Order dated 11-22-99		
<b>Case Total:</b>				<b>\$35,510.55</b>	<b>\$29,041.54</b>

(\*) Denotes objection to Amount Filed

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
TYLER DIVISION

IN RE: )  
WELCH, DELBERT DERWOOD & PATRICIA G ) CASE NO. 98-60856  
)  
)  
)  
)  
DEBTOR(S) ) CHAPTER 7  
)

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 1,215.27
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,215.27	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 1,215.27
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 12/22/99

  
\_\_\_\_\_  
JASON R. SEARCY, TRUSTEE

**Claims Distribution Register**

**Trustee: JASON R. SEARCY (631670)**

Case: 98-60856 - WELCH, DELBERT DERWOOD & PATRICIA G

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid
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10	09/25/98	100	Gregg County c/o Linebarger, Heard, et al Attn: Lorri Michel P.O. Box 17428 Austin, TX 78760 <b>Category: SECURED</b>	515.10	0.00 *	0.00	0.00	0.00	100.00000
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11	11/16/98	100	Upshur County c/o Linebarger, Heard, et al Attn: Lorri Michel P.O. Box 17428 Austin, TX 78760 <b>Category: SECURED</b>	107.78	0.00 *	0.00	0.00	0.00	100.00000
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12	05/18/98	100	Pine Tree ISD c/o McCreary, Veselka, et al Attn: Michael Reed P.O. Box 26990 Austin, TX 78755 <b>Category: SECURED</b>	687.27	0.00 *	0.00	0.00	0.00	100.00000
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13	05/22/98	100	Gladewater National Bank c/o Wilson, Sheehy, et al Attn: Tracy G. Pirtle P.O. Box 7339 Tyler, TX 75711-7339 <b>Category: SECURED</b>	5,158.86	0.00 *	0.00	0.00	0.00	100.00000
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**Memo:** Per Michael Reed letter dated 7-23-99, will not contest objection; Disallowed by Order dated 8-23-99

**Memo:** Claim withdrawn on 7-29-99

**Memo:** Disallowed by Order dated 8-23-99

**Total for Priority 100 :** \$6,469.01      \$0.00      \$0.00      \$0.00      \$0.00

(\*) Denotes objection to Amount Filed

### Claims Distribution Register

Trustee: JASON R. SEARCY (631670)

Case: 98-60856 - WELCH, DELBERT DERWOOD & PATRICIA G

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid
<b>Total for Type Secured :</b>				<b>\$6,469.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Claim Type: Admin Ch. 7

04/16/98	200		JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605	303.82	303.82	0.00	303.82	227.71	74.94773
<b>Category: FEES-TRUSTEE (CH7)</b>									
04/16/98	200		JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605	152.92	152.92	0.00	152.92	114.61	74.94773
<b>Category: EXP-TRUSTEE (CH7)</b>									
10/22/99	200		JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	912.00	912.00	0.00	912.00	683.52	74.94773
<b>Category: TRUSTEE'S FIRM LEGAL FEES (CH 7)</b>									
<b>Memo: Order dated 11-22-99</b>									
10/22/99	200		JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	252.75	252.75	0.00	252.75	189.43	74.94773
<b>Category: TRUSTEE'S FIRM LEGAL EXPENSES (CH 7)</b>									
<b>Memo: Order dated 11-22-99</b>									

<b>Total for Priority 200 :</b>	<b>\$1,621.49</b>	<b>\$1,621.49</b>	<b>\$0.00</b>	<b>\$1,621.49</b>	<b>\$1,215.27</b>
<b>Total for Type Admin Ch. 7 :</b>	<b>\$1,621.49</b>	<b>\$1,621.49</b>	<b>\$0.00</b>	<b>\$1,621.49</b>	<b>\$1,215.27</b>

Claim Type: Unsecured

(\*) Denotes objection to Amount Filed

**Claims Distribution Register**

**Trustee: JASON R. SEARCY (631670)**

**Case: 98-60856 - WELCH, DELBERT DERWOOD & PATRICIA G**

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid	
1	06/09/98	610	Phillips 66 Co. P.O. Box 80 Bartlesville, OK 74005	132.56	132.56	0.00	132.56	0.00		
) <b>Category: UNSECURED TIMELY FILED</b>										
2	06/12/98	610	Norwest Bank Nevada, N.A. c/o Norwest Card Services P.O. Box 9210 Des Moines, IA 50306	7,631.67	7,631.67	0.00	7,631.67	0.00		
<b>Category: UNSECURED TIMELY FILED</b>										
3	07/07/98	610	GECC-Lowes GE Capital 5775 Glenridge Drive Atlanta, GA 30328	2,458.35	2,458.35	0.00	2,458.35	0.00		
<b>Category: UNSECURED TIMELY FILED</b>										
4	07/20/98	610	Citibank (South Dakota) NA Citibank/CHOICE - Except. Pmt. P.O. Box 6005 The Lakes, NV 89163-6005	2,370.22	2,370.22	0.00	2,370.22	0.00		
<b>Category: UNSECURED TIMELY FILED</b>										
5	07/20/98	610	Citibank (South Dakota) NA Citibank/CHOICE - Excep Pmt. P.O. Box 6005 The Lakes, NV 89163-6005	5,050.60	5,050.60	0.00	5,050.60	0.00		
<b>Category: UNSECURED TIMELY FILED</b>										

(\*) Denotes objection to Amount Filed

**Claims Distribution Register**

Trustee: JASON R. SEARCY (631670)

Case: 98-60856 - WELCH, DELBERT DERWOOD & PATRICIA G

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid
6	07/21/98	610	Dillard National Bank 3000 East Pioneer Parkway Arlington, TX 76010	1,696.48	1,696.48	0.00	1,696.48	0.00	
Category: UNSECURED TIMELY FILED									
7	07/29/98	610	Credit First P.O. Box 818011 Cleveland, OH 44181-8011	1,548.85	1,548.85	0.00	1,548.85	0.00	
Category: UNSECURED TIMELY FILED									
8	08/17/98	610	Greenwood Trust Company NOVUS Services, Inc. P.O. Box 8003 Hilliard, OH 43026	2,011.90	2,011.90	0.00	2,011.90	0.00	
Category: UNSECURED TIMELY FILED									
9	08/20/98	610	Direct Merchants Credit Card Bank P.O. Box 25427 Salt Lake City, UT 84125-0427	4,519.42	4,519.42	0.00	4,519.42	0.00	
Category: UNSECURED TIMELY FILED									
Total for Priority 610 :				\$27,420.05	\$27,420.05	\$0.00	\$27,420.05	\$0.00	
Total for Type Unsecured :				\$27,420.05	\$27,420.05	\$0.00	\$27,420.05	\$0.00	
Total for Case:				\$35,510.55	\$29,041.54	\$0.00	\$29,041.54	\$1,215.27	

(\*) Denotes objection to Amount Filed