

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

2000 MAY 30 AM 11:41
CLERK, U.S. BANKRUPTCY
COURT

IN RE
VAUGHN ENTERPRISES, INC.

§
§
§
§
§

BY  DEPUTY

CASE NO. 98-44302-DRS
CHAPTER 7

DEBTOR(S).

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 04/11/00



Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

**

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: 5-22-00

By: 

33


**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE	§	
VAUGHN ENTERPRISES, INC.	§	
	§	CASE NO. 98-44302-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 4-12, 2000.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

TRUSTEE'S FINAL REPORT CASE SUMMARY

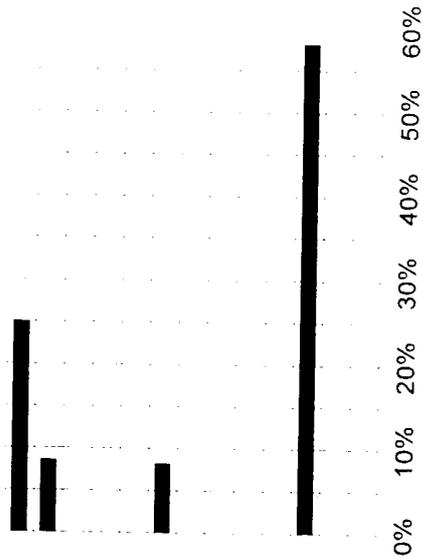
TRUSTEE:

WEISBART

CASE NAME: VAUGHN ENTERPRISES, INC. COMMENTS:
CASE NUMBER: 98-44302
DATE UST APPROVED: 05-19-00

ESTATE INCOME: \$3,703.91 100.00%

ESTATE EXPENSES:	AMOUNT	PERCENT
TRUSTEE'S COMMISSION	925.98	25.00%
TRUSTEE'S EXPENSES	319.10	8.62%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	305.00	8.23%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	2,153.83	58.15%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED 91,187.14

UNSECURED CLAIMS PAID 0.00

PERCENT RECOVERED FOR UNSECURED 0.00%

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Case No: 98-44302 DRS Judge: Donald R. Sharp
 Case Name: VAUGHN ENTERPRISES, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Date Filed (f) or Converted (c): 12/15/98 (f)
 341(a) Meeting Date: 02/05/99
 Claims Bar Date: 05/17/99

For Period Ending: 04/11/00

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Cash in Bank Accounts	0.00	0.00		0.00	FA		
2. Accounts Receivable	8,735.58	3,607.59		3,607.59	FA		
3. Machinery, Fixtures, et al Equipment including 1986 Chevrolet El Camino \$4,000 1985 Pontiac Firebird \$2,500	92,908.00	0.00	DA	0.00	FA	85,000.00	
4. Post-Petition Interest Deposits (u)	Unknown	96.32		96.32	FA		
TOTALS (Excluding Unknown Values)	\$101,643.58	\$3,703.91		\$3,703.91		85,000.00	
				Gross Value of Remaining Assets			
						\$0.00	
				(Total Dollar Amount in Column 6)			

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

All funds have been transferred to checking. When check to accountant clears, final report will be prepared.

Initial Projected Date of Final Report (TFR): 07/31/00 Current Projected Date of Final Report (TFR): 07/31/00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-44302 DRS
 Case Name: VAUGHN ENTERPRISES, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: 3753820084 GENERAL SAVINGS

Taxpayer ID No: 75-2490403
 For Period Ending: 04/11/00

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
02/10/99	2	Vaughn Enterprises, Inc.	Accounts Receivable	3,607.59		3,607.59
02/26/99	4	Bank of America	INTEREST REC'D FROM BANK	2.21		3,609.80
03/31/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	8.17		3,617.
04/30/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.44		3,625.41
05/28/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	6.96		3,632.37
06/30/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.77		3,640.14
07/30/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.04		3,647.18
08/31/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.52		3,654.70
09/30/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.07		3,661.77
10/29/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	6.84		3,668.61
11/30/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.57		3,676.18
12/31/99	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.34		3,683.52
01/31/00	4	NationsBank, N.A.	INTEREST REC'D FROM BANK	7.34		3,690.86
02/29/00	4	Bank of America	INTEREST REC'D FROM BANK	6.88		3,697.74
03/27/00	4	Bank of America	INTEREST REC'D FROM BANK	6.17		3,703.91
03/27/00		Transfer to acct #3754209743	Final Posting Transfer		3,703.91	0.00
COLUMN TOTALS				3,703.91	3,703.91	0.00
Less: Bank Transfers				0.00	3,703.91	
Subtotal				3,703.91	0.00	
Less: Payments to Debtors					0.00	
Net				3,703.91	0.00	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-44302 DRS
 Case Name: VAUGHN ENTERPRISES, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: 3754209743 GENERAL CHECKING

Taxpayer ID No: 75-2490403
 For Period Ending: 04/11/00

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
03/27/00	000101	Transfer from Acct #3753820084 Mullroy & Co. 17311 Dallas Pkwy #173 Dallas, TX 75248	Transfer In From MMA Account	3,703.91		3,703.91
03/27/00					305.00	3,398.91

COLUMN TOTALS
 Less: Bank Transfers 3,703.91
 Subtotal 3,703.91
 Less: Payments to Debtors 0.00
 Net 0.00

TOTAL - ALL ACCOUNTS
 GENERAL SAVINGS - 3753820084 3,703.91
 GENERAL CHECKING - 3754209743 0.00
 NET DISBURSEMENTS 305.00
 ACCOUNT BALANCE 3,398.91

SCHEDULE A-1

FINAL ACCOUNT AS OF April 11, 2000

A. RECEIPTS \$3,703.91

B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + 305.00
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS \$305.00

CURRENT BALANCE \$3,398.91

Compensation and Expenses Worksheet

Case Number: 98-44302 DRS

Debtor: VAUGHN ENTERPRISES, INC.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$3,703.91
	\$3,703.91	25% of First \$5,000	\$925.98
Less -	\$3,703.91	(\$1,250 Maximum)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less -	\$0.00	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
 TOTAL COMPENSATION CALCULATED:			\$925.98
Less Previously Paid Compensation:			\$0.00
 TOTAL COMPENSATION REQUESTED:			\$925.98

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

02/12/99	PARA: Paralegal Expense 0.5 @ 65.00 Prepare banking file and initial deposit	\$32.50
03/10/99	PARA: Paralegal Expense 0.2 @ 65.00 Balance bank statements	\$13.00
06/10/99	PARA: Paralegal Expense 0.2 @ 65.00 Balance bank statements	\$13.00
09/10/99	PARA: Paralegal Expense 0.2 @ 65.00 Balance bank statements	\$13.00
12/08/99	PACER: PACER claims (imported) 1 @ 0.60	\$0.60
01/10/00	PARA: Paralegal Expense 0.3 @ 65.00 Balance bank statements	\$19.50
03/27/00	PARA: Paralegal Expense 0.2 @ 65.00 Cut checks to trustee's accountant	\$13.00
04/11/00	COPY: Photocopy/Duplication Expense 200 pages @ 0.20 / page Copy final report, bank statements and supplemental final report	\$40.00
04/11/00	PARA: Paralegal Expense 2 @ 65.00 Prepare final report and supplemental final report	\$130.00

Compensation and Expenses Worksheet

Case Number: 98-44302 DRS

Debtor: VAUGHN ENTERPRISES, INC.

04/11/00	PARA: Paralegal Expense 0.3 @ 65.00	\$19.50
	Mail out distribution checks	
04/11/00	POST: Postage 1 charge @ 25.00 / charge	\$25.00
	Mail out final report, distribution checks and supplemental final report	

Expense Summary

COPY: Photocopy/Duplication Expense 200 pages @ 0.20 / page	\$40.00
PACER: PACER claims (imported) 1 @ 0.60	\$0.60
PARA: Paralegal Expense 3.9 @ 65.00	\$253.50
POST: Postage 1 charge @ 25.00 / charge	\$25.00

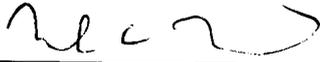
TOTAL EXPENSES CALCULATED:	\$319.10
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$319.10
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$1,245.08
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DATED: 04/11/00

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee
5950 Sherry Lane, Suite 222
Dallas, TX 75225

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$3,703.91
	<u>\$3,703.91</u>	25% of First \$5,000	<u>\$925.98</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$0.00</u>	10% of Next \$45,000	<u>\$0.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		TOTAL COMMISSION	<u>\$925.98</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$40.00</u>
PACER claims (imported)	<u>\$0.60</u>
Paralegal Expense	<u>\$253.50</u>
Postage	<u>\$25.00</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$319.10</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice of intent to abandon books and records of debtor filed on

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	925.98	925.98	0.00	925.98
B.Expenses of Trustee	319.10	319.10	0.00	319.10
C.Compensation of Accountant	305.00	305.00	305.00	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$1,550.08</u>	<u>\$1,550.08</u>	<u>\$305.00</u>	<u>\$1,245.08</u>

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

In Re: Case No: 98-44302 drs

Vaughn Enterprises, Inc.

Chapter: 7

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

Debtor(s)

MAR 28 2000

BILL OF COURT COSTS

CLERK, U.S. BANKRUPTCY COURT
BY: DEPUTY

To: **Mark A. Weisbart**
5950 Sherry Lane, Suite 222
Dallas, TX 75225

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$0.00**.

These costs are itemized as follows:

NOTICES

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87. **\$0.00**

\$.50 per notice for all notices mailed 1/1/87 between 1/1/98. **\$0.00**

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.

(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

PROCESSING CLAIMS

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

DEFERRED ADVERSARY FILING FEES

0 Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. **\$0.00**

NOTE: For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

TOTAL AMOUNT DUE **\$0.00**

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: **March 28, 2000**

JAMES D. TOKOPH

Clerk of Court

By: _____

L Carter

Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

SCHEDULE C-2

Expenses incurred in connection with the sale of real property \$0.00

<u>Title Insurance Policy</u>	<u>\$0.00</u>	
<u>Escrow Fee</u>	<u>\$0.00</u>	
<u>Realtor's Fee</u>	<u>\$0.00</u>	
<u>Filing Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
<hr/>					
<hr/>					

IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
<hr/>			

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	7,167.62	7,167.62	0.00	2,153.83
9. Other: No Basis				
TOTALS:	<u>\$7,167.62</u>	<u>\$7,167.62</u>	<u>\$0.00</u>	<u>\$2,153.83</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
00001A	INTERNAL REVENUE SERVICE	00005	CITY OF DALLAS
00006	COUNTY OF DALLAS		

FILED UNSECURED CLAIMS TOTAL: \$91,187.14

SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 98-44302

Page 1

Date: April 11, 2000

Debtor Name: VAUGHN ENTERPRISES, INC.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
0	Mulloy & Co.	Administrative		\$305.00	\$305.00	\$0.00
221	17311 Dallas Pkwy #173		Acct. Fees \$270			
223	Dallas, TX 75248		Exp. \$35			
00001A	INTERNAL REVENUE SERVICE	Priority		\$6,426.12	\$0.00	\$6,426.12
350	1100 COMMERCE STREET, ROOM 9A20					
350	STOP 5027 DAL					
	DALLAS, TX 75242					
00005	CITY OF DALLAS	Priority		\$113.78	\$0.00	\$113.78
300	C/O E WELLER		Order allowing as priority claim only			
300	2323 BRYAN ST STE 1720					
	DALLAS, TX. 75201-2691					
00006	COUNTY OF DALLAS	Priority		\$33.74	\$0.00	\$33.74
300	C/O E WELLER LINEBARGER HEARD		Order allowing as priority claim only			
300	2323 BRYAN ST STE 1720					
	DALLAS TX 75201-2691					
00001B	INTERNAL REVENUE SERVICE	Unsecured		\$593.98	\$0.00	\$593.98
400	1100 COMMERCE STREET, ROOM 9A20					
400	STOP 5027 DAL					
	DALLAS, TX 75242					
00002	AMERICAN EXPRESS TRAVEL	Unsecured		\$1,048.42	\$0.00	\$1,048.42
400	RELATED					
400	SVCS CO INC CORP CARD					
	C/O BECKET & LEE					
	PO BOX 3001					
	MALVERN, PA 19355-0701					
00003	LEGACY BANK OF TEXAS	Unsecured		\$81,633.02	\$0.00	\$81,633.02
400	FDBA PLANO BANK & TRUST					
400	ATTN: MARK RAMSEY					
	P. O. BOX 869111					
	PLANO, TX 75086-9111					
00004	A & H INVESTMENT PROPERTIES	Unsecured		\$7,911.72	\$0.00	\$7,911.72
400	2126 E. ARAPAHO					
400	RICHARDSON, TX. 75081					
Case Totals:				\$98,065.78	\$305.00	\$97,760.78

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas
CLAIMS REGISTER

11/02/99 Last Date to File Claims: 05/17/99 98-44302 drs Page 1
 Last Date to File Claims for Governmental Unit: 08/16/99
 Vaughn Enterprises, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 03/03/99 Internal Revenue Service 1100 Commerce Street, Room 9A20 Stop 5027 DAL Dallas, TX 75242	Filed Amt: 6,426.12 t 593.98 g 7,020.10 Total	ok
No: 2 Filed: 03/08/99 American Express Travel Related Svcs Co Inc Corp Card c/o Becket & Lee PO Box 3001 Malvern, PA 19355-0701	Filed Amt: 1,048.42 g	ok
No: 3 Filed: 04/02/99 Legacy Bank of Texas fdba Plano Bank & Trust Attn: Mark Ramsey P. O. Box 869111 Plano, TX 75086-9111	Filed Amt: 81,633.02 g	ok
No: 4 Filed: 05/11/99 A & H Investment Properties 2126 E. Arapaho Richardson, TX. 75081	Filed Amt: 7,911.72 g	ok
No: 5 Filed: 07/28/99 City of Dallas c/o E Weller 2323 Bryan St Ste 1720 Dallas, TX. 75201-2691	Filed Amt: 113.78 s	Objection - allow as unsecured priority claim only
No: 6 Filed: 07/30/99 County of Dallas c/o E Weller Linebarger Heard 2323 Bryan St Ste 1720 Dallas TX 75201-2691	Filed Amt: 33.74 s	Objection - allow as unsecured priority claim only

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

00 MAR 10 PM 4:12

CLERK, U.S. BANKRUPTCY
COURT

IN RE:
VAUGHN ENTERPRISES, INC.,

Debtor.

§
§
§
§

Case No. 98-44302
Chapter 7

BY W DEPUTY

EOD MAR 13 '00

**ORDER APPROVING
FIRST AND FINAL APPLICATION OF TRUSTEE'S ACCOUNTANT
FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES**

Came on to be heard the Trustee's First and Final Application of Trustee's Accountant for Payment of Fees and Reimbursement of Expenses and, after appropriate notice and opportunity for hearing, the Court finds the Application should be approved. Therefore, it is

ORDERED that Mulloy & Co. is awarded fees of \$270.00 and expenses of \$35.00.

DATED: March 10, 2000

Donald R. Sharp
Hon. Donald R. Sharp
U. S. Bankruptcy Judge

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

2000 JAN -6 PM 2:44
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IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

VAUGHN ENTERPRISES, INC.,

DEBTOR.

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ORDER DISALLOWING CLAIM #5
CITY OF DALLAS

EOD JAN 06'00
CASE NO. 98-44302-S
CHAPTER 7

Upon consideration of the Objection to Claim #5 filed by City of Dallas in the amount of \$113.78 and for cause shown, it is hereby

ORDERED that the claim #5 of City of Dallas is disallowed as a secured claim and allowed as a priority unsecured claim only.

DATED: JAN 04 2000

Donald R. Sharp

Hon. Donald R. Sharp
U. S. Bankruptcy Judge

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IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

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CASE NO. 98-44302-S
CHAPTER 7

IN RE:

VAUGHN ENTERPRISES, INC.,

DEBTOR.

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ORDER DISALLOWING CLAIM #6
COUNTY OF DALLAS

Upon consideration of the Objection to Claim #6 filed by County of Dallas in the amount of \$33.74 and for cause shown, it is hereby

ORDERED that the claim #6 of County of Dallas is disallowed as a secured claim and allowed as a priority unsecured claim only.

DATED: JAN 04 2000



Hon. Donald R. Sharp
U. S. Bankruptcy Judge

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**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE: §
VAUGHN ENTERPRISES, INC., § CASE NO. 98-44302
§ CHAPTER 7
DEBTOR §

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$3,398.91
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$1,245.08	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$2,153.83	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$3,398.91
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 4-12, 2000.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

PROPOSED DISTRIBUTION

Case Number: 98-44302

Page 1

Date: April 12, 2000

Debtor Name: VAUGHN ENTERPRISES, INC.

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								
	Mark A. Weisbart, Trustee - Fees COMPENSATION	Admin		\$925.98	\$0.00	\$925.98	\$925.98	\$3,398.91 \$2,472.93
	Mark A. Weisbart, Trustee - Exp EXPENSES	Admin		\$319.10	\$0.00	\$319.10	\$319.10	\$2,153.83
0	Mulloy & Co.	Admin	221	\$305.00	\$305.00	\$0.00	\$0.00	\$2,153.83
00001A	INTERNAL REVENUE SERVICE	Priority	350	\$6,426.12	\$0.00	\$6,426.12	\$2,105.50	\$48.33
00005	CITY OF DALLAS	Priority	350	\$113.78	\$0.00	\$113.78	\$37.28	\$11.05
00006	COUNTY OF DALLAS	Priority	350	\$33.74	\$0.00	\$33.74	\$11.05	\$0.00
00001B	INTERNAL REVENUE SERVICE	Unsec	400	\$593.98	\$0.00	\$593.98	\$0.00	\$0.00
00002	AMERICAN EXPRESS TRAVEL RELATED	Unsec	400	\$1,048.42	\$0.00	\$1,048.42	\$0.00	\$0.00
00003	LEGACY BANK OF TEXAS	Unsec	400	\$81,633.02	\$0.00	\$81,633.02	\$0.00	\$0.00
00004	A & H INVESTMENT PROPERTIES	Unsec	400	\$7,911.72	\$0.00	\$7,911.72	\$0.00	\$0.00
<< Totals >>				\$99,310.86	\$305.00	\$99,005.86	\$3,398.91	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: VAUGHN ENTERPRISES, INC / BANKRUPTCY CASE: 98-44302
/
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

MARK WEISBART 5950 SHERRY LANE SUITE 222 DALLAS, TX 75225

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>MARK WEISBART</u> Trustee	<u>925.98</u>	<u>319.10</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 3703.91</u>	<u>\$ 305.00</u>	<u>\$ 3398.91</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 7167.62 ; general unsecured claims have been allowed in the amount of \$ 91187.14 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
VAUGHN ENTERPRISES, INC.

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CASE NO. 98-44302-DRS
CHAPTER 7

DEBTOR(S).

ORDER APPROVING TRUSTEE'S FINAL REPORT
AND ALLOWING COMPENSATION

The Trustee has filed a Final Report along with Applications for Compensation and a Report of Proposed Distribution. Notice of the filing of such Final Report and Applications were given to the creditors in this proceeding and any objections, if filed, have been resolved. After having reviewed said Final Report and Applications, it hereby ordered that the Final Report is approved and trustee is authorized to make disbursements with his Report of Proposed Distribution and as described below:

1. Mark A. Weisbart, Trustee, is allowed compensation of \$925.98, of which \$0.00 has previously been paid.
2. Mark A. Weisbart, Trustee, is allowed reimbursement of \$319.10, of which \$0.00 has previously been paid.

Date: _____

HONORABLE Donald R. Sharp
UNITED STATES BANKRUPTCY JUDGE