

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
CLERK, U.S. BANKRUPTCY COURT
2000 JUN 29 AM 10:49
BY *Ma* DEPUTY

IN RE:

YVONNE HOUSE

DEBTORS

)
) CASE NO. 98-43962-S
) CHAPTER 7
)
)
)

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 6/1/00

Linda Payne
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 6-21-00

W. Neary
By: _____

W. Neary

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
YVONNE HOUSE) CASE # 98-43962-S
) CHAPTER 7
)
DEBTOR)

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 2/1/00


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: HOUSE

Case Number: 98-43962-S

A: Receipts		\$ 3,122.14
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	1,196.29
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		\$ <u>0</u>
C. Current Balance		\$ 1,925.85

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

HOUSE, YVONNE

COMMENTS:

CASE NUMBER:

98-43962

DATE UST APPROVED:

06-21-00

ESTATE INCOME:

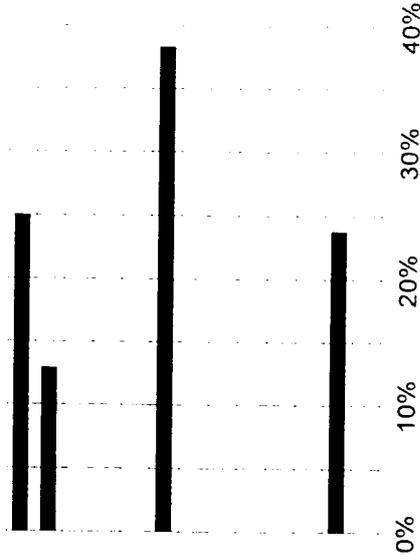
TOTAL RECEIPTS:

\$3,122.14 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
 TRUSTEE'S EXPENSES
 FIRM'S PROFESSIONAL FEES
 FIRM'S PROFESSIONAL EXPENSES
 OTHER ATTORNEY FEES
 OTHER PROFESSIONAL FEES
 COURT COSTS
 ESTATE EXPENSES(TAXES, ETC)
 PRIOR CHAPTER COSTS
 SECURED CLAIMS PAID
 PRIORITY CLAIMS PAID
 UNSECURED CLAIMS PAID
 OTHER(RETURN TO DEBTOR, ETC)

780.54 25.00%
 403.11 12.91%
 0.00 0.00%
 0.00 0.00%
 0.00 0.00%
 1,196.29 38.32%
 0.00 0.00%
 0.00 0.00%
 0.00 0.00%
 0.00 0.00%
 0.00 0.00%
 742.20 23.77%
 0.00 0.00%



UNSECURED CLAIMS ALLOWED

16,335.41

UNSECURED CLAIMS PAID

742.20

PERCENT RECOVERED FOR UNSECURED

4.54%

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 98-43962 DS
 Case Name: HOUSE, YVONNE

Trustee: (631540) LINDA S. PAYNE
 Filed (f) or Converted (c): 11/16/98 (f)
 §341(a) Meeting Date: 01/11/99
 Claims Bar Date: 04/15/99

Period Ending: 06/01/00

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	Homestead - Savoy Texas	20,000.00	0.00	DA	0.00	FA
2	Cash	350.00	350.00	DA	0.00	FA
3	Household Goods	2,000.00	0.00	DA	0.00	FA
4	Books, etc	200.00	0.00	DA	0.00	FA
5	Clothing	500.00	0.00	DA	0.00	FA
6	Furs and jewelry	500.00	0.00	DA	0.00	FA
7	FIREARMS AND HOBBY EQUIPMENT	100.00	0.00	DA	0.00	FA
8	Retirement - T.I. 401 K	60,000.00	0.00	DA	0.00	FA
9	Retirement - MEMC 401 K	15,000.00	0.00	DA	0.00	FA
10	1991 Chevy Pickup	2,000.00	0.00	DA	0.00	F
11	1972 Ford Pickup	200.00	0.00	DA	0.00	FA
12	Trailer Objected to exemptions. Contacted Don Flusche to evaluate Sole with Gutter machine.	2,000.00	2,000.00	DA	0.00	FA
13	Scrap Alluminum Not worth picking up to sell	200.00	200.00	DA	0.00	FA
14	Alluminum Machine Objected to exemptions	3,000.00	3,000.00		3,100.00	0.00

Form 1 Individual Estate Property Record and Report Asset Cases

Case Number: 98-43962 DS
Case Name: HOUSE, YVONNE

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 11/16/98 (f)
§341(a) Meeting Date: 01/11/99
Claims Bar Date: 04/15/99

Period Ending: 06/01/00

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned —OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA, Gross Value of Remaining Assets
Int	Contacted Don Flusche to evaluate INTEREST (u)	Unknown	N/A		22.14	Unknown
15	Assets	\$106,050.00	\$5,550.00		\$3,122.14	\$0.00

Major Activities Affecting Case Closing:

Ready to close

Initial Projected Date Of Final Report (TFR): March 1, 2000

Current Projected Date Of Final Report (TFR): March 1, 2000

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-43962 DS
 Case Name: HOUSE, YVONNE

Taxpayer ID #: 75-6557948
 Period Ending: 06/01/00

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-8032665-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balanc
12/02/99	{14}	FLUSCHE AUCTION CO	COURT APPROVED AUCTION 11/13/99	3,100.00		3,100.00
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.42		3,104.42
01/15/00	1001	Flusche Auction Company	1/6/00 Court approved Fees \$310 and expenses 886.29		1,196.29	1,908.13
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.48		1,912.61
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	3.03		1,915.64
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	3.25		1,918.89
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	3.36		1,922.25
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	3.60		1,925.85
06/01/00	Int	Interest Posting	Current Interest Rate is 2.3000%	0.00		1,925.85
06/01/00		To Account #312803266566	Final Report	0.00	1,925.85	0.00
ACCOUNT TOTALS				3,122.14	3,122.14	\$0.00
Less: Bank Transfers				0.00	1,925.85	
Subtotal				3,122.14	1,196.29	
Less: Payments to Debtors					0.00	
NET Receipts / Disbursements				\$3,122.14	\$1,196.29	

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-43962 DS
 Case Name: HOUSE, YVONNE
 Taxpayer ID #: 75-6557948
 Period Ending: 06/01/00

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-8032665-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/01/00		From Account #312803266565	Final Report	1,925.85		1,925.85
ACCOUNT TOTALS				1,925.85	0.00	\$1,925.85
Less: Bank Transfers				1,925.85	0.00	
Subtotal				0.00	0.00	
Less: Payments to Debtors					0.00	
NET Receipts / Disbursements				\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS	3,122.14	1,196.29	0.00
MMA # 312-8032665-65	0.00	0.00	1,925.85
Checking # 312-8032665-66	\$3,122.14	\$1,196.29	\$1,925.85

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U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

2000 JAN -6 PM 12: 16

CLERK, U.S. BANKRUPTCY
COURT

IN RE:)

YVONNE HOUSE)

DEBTOR)

BY DEPUTY

) CASE NO. 98-43962-S

) CHAPTER 7

EOD JAN 06'00

ORDER
APPROVING COMPENSATION OF AUCTIONEER

After consideration of the Application for Compensation of Auctioneer filed by the trustee in the above referenced case and all parties of interest being noticed and no objections being filed and the Court having considered the same, finds that such is meritorious and should be granted. It is therefore:

ORDERED, ADJUDGED AND DECREED that the trustee is to pay Flusche Auction Service \$310.00 in fees and \$886.29 in expenses for services rendered to the estate.

Dated: January 6, 2000

Donald Sharp
Honorable Donald Sharp
U. S. Bankruptcy Judge

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SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 3,122.14

25% of first \$5,000.00 =	\$ 780.54
10% over \$5,000.00 and	0
under \$50,000 =	0
5% over \$50,000.00 and	0
under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$ 780.54

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel-----	\$ 150.50	See Exhibit "A"
Clerical & Stenographic-----	\$ 119.50	"
Postage-----	\$ 23.56	"
Copies-----	\$ 92.50	"
Long Distance-----	\$	"
Copy Service-----	\$ 17.05	"
Federal Express-----	\$	"

TOTAL UNREIMBURSED EXPENSES-\$ 403.11

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

_____X_____

Trustee did take possession of business or personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
Expenses of House 98-43962

Travel:

341(a)- Plano - 220 miles
Auction - Shady Shores, Texas - 210 miles

430 miles @ 0.35 per mile = \$150.50

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Auctioneer 0.50	30	.88
Trustee's Application to Sell Property of the Estate 2.00	45	7.15
Request for Claims File 0.20	3	.33
Report of Sale 1.50	45	7.15
Application for Compensation of Auctioneer 1.75 (* Mailed with Report of Sale)	75	0*
Final Report 3.00	120	3.20
Distribution Checks 1.00	7	1.65
Supplemental Final Report 2.00	45	3.20

Totals:

Travel =430 miles @ 0.35 per mile-----	\$150.50
Secretarial =11.95 hrs @ \$10.00 per hour -----	119.50
Copies =370 @ \$0.25 each -----	92.50
Postage-----	23.56
Intranet Copy Service-----	17.05

Total = \$403.11

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees	\$		
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2)			
<u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2)			
<u>Compensation and Reimbursement</u>			
A. Trustee Fees	\$ 780.54	0	780.54
B. Trustee Expenses	403.11	0	403.11
C. Attorney to Trustee	0	0	0
D. Expenses for Attorney	0	0	0
E. Attorney to Debtor	0	0	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	1,196.29	1,196.29	0
H. Appraiser	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0
5. 11 U.S.C. Sec.503(b)(3)			

Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----- \$ 2,379.94 1,196.29 1,183.65

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e) (1)					
2. Claims from failure of adequate protection Sec.307(a) (b)					
3. "Gap Claims" Sec.507(a) (2)					
4. Wages, etc. Sec.507(a) (3)					
5. Contributions to benefit plans Sec.507(a) (4)					
6. Consumer deposits Sec.507(a) (6)					
7. Taxes Sec.507(a) (8)					

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
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Total of ALLOWED Secured Claims \$0

Total UNSECURED CLAIMS Allowed: \$ 16,335.41

No 04

Eastern District of Texas
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 04/15/99 98-43962 drs Page 1
Last Date to File Claims for Governmental Unit: 07/14/99
Yvonne House

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 01/26/99 Texans Credit Union fka Texins Credit Union 777 E. Campbell Rd., Ste 843 Richardson, TX 75081	Filed Amt: 1,282.85 g	450889.000
No: 2 Filed: 02/08/99 Providian National Bank fka First Deposit National Bank 4900 Johnson Drive Pleasanton, CA 94588	Filed Amt: 7,515.99 g	4428 1738 4410 1107
No: 3 Filed: 02/08/99 Payless GE Capital PO Box 103104 Roswell, GA 30076	Filed Amt: 2,299.23 g	CE 9071440486984
No: 4 Filed: 02/10/99 First Bankcard Center PO Box 3773 Omaha, NE 68103-0773	Filed Amt: 2,264.58 g	5411 1696 0052 1112
No: 5 Filed: 04/08/99 First USA Bank, NA P.O. Box 149265 Austin, TX 78714-9713	Filed Amt: 2,972.76 g	534719066 0026915

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
YVONNE HOUSE) CASE NO. 98-43962-S
) CHAPTER 7
)
DEBTOR)

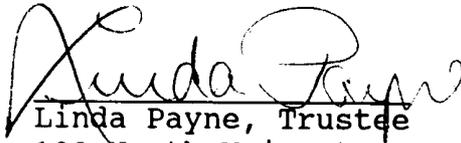
TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- | | | |
|-----------------------------------------------------------------------------------------|-------------|-------------|
| 1. Balance on hand | | \$ 1,925.85 |
| 2. Administrative Expenses to be paid (see attached schedule of payees and amounts) | \$ 1,183.65 | |
| 3. Priority Claims to be paid (see attached schedule of payees and amounts) | \$ 0 | |
| 4. Secured Claims to be paid (see attached schedule of payees and amounts) | \$ 0 | |
| 5. Unsecured Claims to be paid (see attached schedule of payees and amounts) | \$ 742.20 | |
| 6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts) | \$ 0 | |
| 7. Total Distributions to be made | | \$ 1,925.85 |
| 8. Zero Balance | | |


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution

Trustee: LINDA S. PAYNE (631540)

Case: 98-43962 HOUSE, YVONNE

Case Balance: \$1,925.85 **Total Proposed Payment:** \$1,925.85 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	780.54	780.54	0.00	780.54	780.54	1,145.31
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	403.11	403.11	0.00	403.11	403.11	742.20
	Flusche Auction Company EXP.-AUCTIONEER (CH 7)	Admin Ch. 7	886.29	886.29	886.29	0.00	0.00	742.20
	Flusche Auction Company FEES-AUCTIONEER (CH 7)	Admin Ch. 7	310.00	310.00	310.00	0.00	0.00	742.20
1	Texans Credit Union	Unsecured	1,282.85	1,282.85	0.00	1,282.85	58.29	683.91
2	Providian National Bank	Unsecured	7,515.99	7,515.99	0.00	7,515.99	341.49	342.42
3	Payless	Unsecured	2,299.23	2,299.23	0.00	2,299.23	104.46	237.96
4	First Bankcard Center	Unsecured	2,264.58	2,264.58	0.00	2,264.58	102.89	135.07
5	First USA Bank, N.A.	Unsecured	2,972.76	2,972.76	0.00	2,972.76	135.07	0.00
Total for Case 98-43962 :			\$18,715.35	\$18,715.35	\$1,196.29	\$17,519.06	\$1,925.85	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$2,379.94	\$2,379.94	\$1,196.29	\$1,183.65
Total Priority Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$16,335.41	\$16,335.41	\$0.00	\$742.20

(*) Denotes objection to Amount Filed

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DEBTORS)

ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED
DISTRIBUTION

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Fees-----	\$ 780.54
Linda Payne, Expenses-----	403.11
Texans Credit Union-----	58.29
Providian National Bank-----	341.49
Payless-----	104.46
First Bankcard Center-----	102.89
First USA Bank-----	135.07

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp