IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EAST. DIST OF TX
01 AUG -9 PM 2:21
CLERK, U.S. BANKRUPTCY COURT
BY DEPUTY

IN RE:	)	
	)	
YVONNE BILBREY	)	**CASE NO. 98-43611-S**
	)	**CHAPTER 7**
	)	
DEBTOR	)	

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 6/20/01

Linda Payne, Trustee

++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 8-7-01

By:

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	)	
	)	
YVONNE BILBREY	)	**CASE NO. 98-43611-S**
	)	**CHAPTER 7**
	)	
DEBTOR	)	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 6/20/01

Linda Payne

Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: BILBREY

Case Number: 98-43611-S

A: **Receipts** ----------$18,708.92

B. **Disbursements**

1. Secured Creditors---------- 0
2. Administrative---------- 0
3. Priority---------- 0
4. Other---------- 0

Total disbursements---------- $ 0

C. **Current Balance**----------$18,708.92

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: **PAYNE**

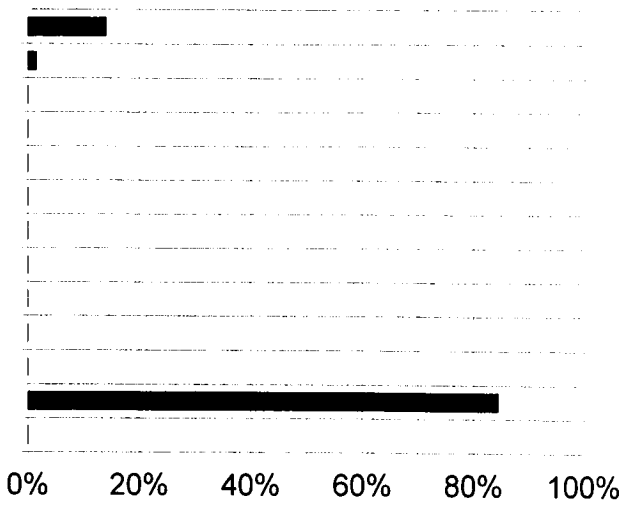
CASE NAME: **BILBREY, YVONNE**

CASE NUMBER: **98-43611**

DATE UST APPROVED: **08-06-01**

COMMENTS:

ESTATE INCOME:		
TOTAL RECEIPTS:	$18,708.92	100.00%
ESTATE EXPENSES:		
TRUSTEE'S COMMISSION	2,620.89	14.01%
TRUSTEE'S EXPENSES	281.58	1.51%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	15,806.45	84.49%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED	UNSECURED CLAIMS PAID	PERCENT RECOVERED FOR UNSECURED
14,029.90	15,806.45	112.66%

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 98-43611 DS
Case Name: BILBREY, DELORES YVONNE

Period Ending: 06/20/01

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 10/19/98 (f)
§341(a) Meeting Date: 12/14/98
Claims Bar Date: 01/19/00

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Homestead	20,000.00	0.00	DA	0.00	FA
2	Possible Lawsuit Fen-phen lawsuit. Good possiblity of collecting. Hired to attorney to pursue claim. Claim settled. Noticed to creditors. Should receive funds this month and file final report next month.	Unknown	5,000.00		18,662.63	FA
3	Cash and Checking	115.00	0.00	DA	0.00	FA
4	Household Goods	1,288.00	0.00	DA	0.00	FA
5	Jewelry	350.00	0.00	DA	0.00	FA
6	Brushes and Paint	10.00	0.00	DA	0.00	FA
7	Stylist License	90.00	90.00	DA	0.00	FA
8	1992 Lincoln Towncar	6,500.00	0.00	DA	0.00	FA
9	Beauty Salon fixtures and equipment	60.00	0.00	DA	0.00	FA
10	Perms, shampoo, color	25.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		46.29	Unknown
11	**Assets** **Totals** (Excluding unknown values)	**$28,438.00**	**$5,090.00**		**$18,708.92**	**$0.00**

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 98-43611 DS
Case Name: BILBREY, DELORES YVONNE

Period Ending: 06/20/01

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 10/19/98 (f)
§341(a) Meeting Date: 12/14/98
Claims Bar Date: 01/19/00

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Holding pattern-possible recovery in law suit.

Settled lawsuit. Noticed to creditors. Approved by court. Waiting for check.

Initial Projected Date Of Final Report (TFR): December 31, 2000 **Current Projected Date Of Final Report (TFR):** December 31, 2001

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-43611 DS
Case Name: BILBREY, DELORES YVONNE

Taxpayer ID #: 13-7281735
Period Ending: 06/20/01

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8580434-65 - Money Market Account
Blanket Bond: $300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts $	6 Disbursements $	7 Money Market Account Balance
04/19/01	{2}	C. L. Schmidt	Court approved payment for abandonment of claim	18,662.63		18,662.63
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	5.73		18,668.36
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	25.39		18,693.75
06/20/01	Int	Interest Posting	Current Interest Rate is 1.5000%	15.17		18,708.92
06/20/01		To Account #312858043466	Final Report		! 18,708.92	0.00
			ACCOUNT TOTALS	**18,708.92**	**18,708.92**	**$0.00**
			Less: Bank Transfers	0.00	18,708.92	
			Subtotal	**18,708.92**	**0.00**	
			Less: Payments to Debtors		0.00	
			NET Receipts / Disbursements	**$18,708.92**	**$0.00**	

{} Asset reference(s)

!-Not printed or not transmitted

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-43611 DS
Case Name: BILBREY, DELORES YVONNE

Taxpayer ID #: 13-7281735
Period Ending: 06/20/01

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8580434-66 - Checking Account
Blanket Bond: $300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts $	6 Disbursements $	7 Checking Account Balance
06/20/01		From Account #312858043465	Final Report	! 18,708.92		18,708.92

ACCOUNT TOTALS	**18,708.92**	**0.00**	**$18,708.92**
Less: Bank Transfers	18,708.92	0.00	
Subtotal	**0.00**	**0.00**	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	**$0.00**	**$0.00**	

TOTAL - ALL ACCOUNTS	**Net Receipts**	**Net Disbursements**	**Account Balances**
MMA # 312-8580434-65	**18,708.92**	**0.00**	**0.00**
Checking # 312-8580434-66	**0.00**	**0.00**	**18,708.92**
	$18,708.92	**$0.00**	**$18,708.92**

{} Asset reference(s)

!-Not printed or not transmitted

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts $18,708.92

25% of first $5,000.00 =	$ 1,250.00
10% over $5,000.00 and under $50,000 =	1,370.89
5% over $50,000.00 and under $1,000,000.00 =	0
3% over $1,000,000.00 =	0

Total Trustee Fees = $ 2,620.89

UNREIMBURSED EXPENSES: **(SEE EXHIBIT "A")**

Recording Fees----------	$
Premium on bond----------	
Travel----------	77.00
Clerical & Stenographic----------	125.50
Postage----------	15.08
Copies----------	64.00
Long Distance----------	
Copy Service----------	
Federal Express----------	

TOTAL UNREIMBURSED EXPENSES-$ 281.58

RECORDS:

Trustee did not take possession of business or personal records of the debtor. ____X____

Trustee did take possession of business or personal records of the debtor. _____

Notice given to debtor on
to pick up business or personal records in hands of trustee. If not picked up within 30 days such records or work files may be destroyed. _____

Exhibit "A"
Expenses of Yvonne Bilbrey 98-43611

Travel:

341(a)- Plano - 220 miles

220 miles @ 0.35 per mile = $ 77.00

Secretarial, Copies & Postage:	Copies	Postage
Application to Employ Special Counsel 2.10	40	1.21
Request for Claims File 0.20	3	.33
Motion to Abandon Property of the Estate 4.25	43	6.12
Final Report 3.00	120	3.20
Distribution Checks 1.00	5	1.02
Supplemental Final Report 2.00	45	3.20

Totals:

Travel =220 miles @ 0.35 per mile----------$ 77.00
Secretarial =12.55 hrs @ $10.00 per hour ------- 125.50
Copies =256 @ $0.25 each ---------- 64.00
Postage---------- 15.08

Total = $281.58

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
Court Cost and Fees			
A. Notice & Claim Fees $			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a)			
Preservation of estate			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2)			
Post-Petition Taxes and related penalties			
4. 11 U.S.C. Sec.503(b)(2)			
Compensation and Reimbursement			
A. Trustee Fees	2,620.89	0	2,620.89
B. Trustee Expenses	281.58	0	281.58
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers			
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----------	$ 2,902.47	0	2,902.47

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					

TOTAL PRIORITY CLAIMS = $ 0

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due

Total of ALLOWED Secured Claims $ 0

Total UNSECURED CLAIMS Allowed: $14,029.90

Eastern District of Texas
CLAIMS REGISTER

06/26/00 Last Date to File Claims: 01/19/00 98-43611 drs
Last Date to File Claims for Governmental Unit: 04/10/00
Delores Yvonne Bilbrey

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 11/03/99 Montgomery Wards GE Capital P. O. Box 103104 Roswell, GA 30076	Filed Amt: 1,428.61 g CF [illegible]	
No: 2 Filed: 11/29/99 Greenwood Trust Company Discovery Financial Services P. O. Box 8003 Hilliard, OH 43026	Filed Amt: 4,771.50 g 60 [illegible]	
No: 3 Filed: 01/10/00 MBNA America Bank, NA P.O. Box 15125 MS 1423 Wilmington, DE 19885-15725	Filed Amt: 7,829.79 g	CC- 5329 [illegible]

No Objection

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	)
	)
YVONNE BILBREY	) **CASE NO. 98-43611-S**
	) **CHAPTER 7**
	)
DEBTOR	)

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		$18,708.92
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	$ 2,902.47	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	$ 0	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	$15,806.45	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)		
7. Total Distributions to be made	$18,708.92	
8. Zero Balance		$ 0

Linda Payne

Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution

Case: 98-43611 BILBREY, DELORES YVONNE

Case Balance: $18,708.92 **Total Proposed Payment:** $18,708.92 **Remaining Balance:** $0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	281.58	281.58	0.00	281.58	281.58	18,427.34
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	2,620.89	2,620.89	0.00	2,620.89	2,620.89	15,806.45
1	G.E. Capital	Unsecured	1,428.61	1,428.61	0.00	1,428.61	1,428.61	14,377.84
2	Greenwood Trust Co.	Unsecured	4,771.50	4,771.50	0.00	4,771.50	4,771.50	9,606.34
3	MBNA America Bank NA	Unsecured	7,829.79	7,829.79	0.00	7,829.79	7,829.79	1,776.55
1A	G.E. Capital (Interest)	Unsecured	200.30	200.30	0.00	200.30	180.88	1,595.67
2A	Greenwood Trust Co (Interest)	Unsecured	669.15	669.15	0.00	669.15	604.25	991.42
3A	MBNA America Bank (Interest)	Unsecured	1,097.89	1,097.89	0.00	1,097.89	991.42	0.00
	Total for Case 98-43611 :		**$18,899.71**	**$18,899.71**	**$0.00**	**$18,899.71**	**$18,708.92**	**$0.00**

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	$2,902.47	$2,902.47	$0.00	$2,902.47	100.000000%
Total Unsecured Claims :	$15,997.24	$15,997.24	$0.00	$15,806.45	98.807357%

(*) Denotes objection to Amount Filed

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: YVONNE BILBREY / BANKRUPTCY CASE: 98-43611
/
/ CHAPTER 7

NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

Applicants	Fees Requested	Expenses Requested
LINDA PAYNE Trustee	2620.89	281.58
Attorney for Trustee		
U. S. Bankruptcy Court	0.00	

The trustee's account shows:

Total Receipts	**Total Disbursements**	**Balance**
$ 18708.92	$ 0.00	$ 18708.92

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of $ 0.00 ; general unsecured claims have been allowed in the amount of $ 14029.90 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on_____

at_____.

Date:_____ **JAMES D. TOKOPH,** Clerk of Court

By: _____
Deputy Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	)
	)
YVONNE BILBREY	) **CASE NO. 98-43611-S**
	) **CHAPTER 7**
	)
DEBTOR	)

ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED DISTRIBUTION

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Trustee Fees	$ 2,620.89
Linda Payne, Trustee Expenses	281.58
G. E. Capital (with interest)	1,609.49
Greenwood Trust Co. (with interest)	5,375.75
MBNA America Bank (with interest	8,821.21

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

_____

Honorable Donald S. Sharp