

Time Sheet Report

Trustee: JASON R. SEARCY (631670)
 Period: 01/01/98 - 09/19/02

Case No: 98-30643
 Case Type: Assets

Case Name: TOWNES, DON LAWAYNE
 Judge: DONALD SHARP

Petition Date: 02/20/98
 341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
LITIGATION	Starla M. Bassett	07/28/98	Telephone Conference with Gary Campbell regarding deposition dates	0.10	50.000	5.00
		08/13/98	Telephone Conference with Gary Campbell regarding rescheduling 2004 exams	0.10	50.000	5.00
		08/13/98	Draft Amended M/2004 Exams on Don Townes, Tracy Townes, Red River Joint Venture and Robert Minshew; File and serve	0.60	50.000	30.00
		12/21/98	Draft Notice of Deposition re: Don L. Townes & A.T. Green in A-98-3104	0.80	50.000	40.00
		12/21/98	Draft Notices of Deposition re: Wayne Vessels, Don L. Townes, Tracy Townes, Foy Crookham, Bob Minshew, David Kennedy & Red River Joint Venture in A-98-3137	1.50	50.000	75.00
		12/28/98	Draft letter to Gary Campbell regarding depositions in February 1999	0.10	50.000	5.00
		12/29/00	Service of Objection to Compromise Settlement Agreement	0.30	50.000	15.00
		01/30/01	Preparation and draft of Withdrawal of Objection to Compromise Settlement Agreement	0.20	50.000	10.00
	VIVIAN K. GUY, CLA	08/17/98	Preparation and draft of Adversary Cover Sheet and Summons for Discharge Complaint	5.20	50.000	\$260.00
		08/18/98	Travel to Tyler to file Discharge Complaint vs Debtor	0.30	50.000	15.00
		08/28/98	Preparation and draft of perfection of service of Defendant in Townes adversary	0.20	50.000	10.00
		10/21/98	Telephone Conference with Grayson County District Clerk; Preparation and Notice of Removal in Grizzle vs Townes suit pending in Grayson Co.	0.60	50.000	30.00
		10/22/98	Preparation and draft of Notice of Removal in Bankruptcy Court - assemble all District Court pleadings from Grayson Co. to use with removal documents (A-98-3137)	2.00	50.000	100.00
		10/27/98	Complete service of process on Defendants in Townes Removal adversary (A-98-3137); Preparation and draft of Notice of Lis Pendens in Red River Co.	0.90	50.000	45.00
		11/09/98	Complete Perfection of service on 2 defendants in Adversary A-98-3137	0.10	50.000	5.00
		03/12/99	Preparation and draft of letter to Robert Minshew regarding money and assignment due from settlement of A-98-3137	0.20	50.000	10.00
				4.50		\$225.00

Subtotal for Category: LITIGATION

64.70

\$11,485.00

Time Sheet Report

Trustee: JASON R. SEARCY (631670)
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
MEETING OF CREDITORS	Jason R. Searcy, TRUSTEE	06/19/98	Attend 341a meeting in Plano, Texas	6.00		0.00

Subtotal for Category: MEETING OF CREDITORS

6.00 \$0.00

TAX ISSUES	JASON R. SEARCY, ATTORNEY	05/29/01	Review of tax returns of 1993-2001	1.10	200.000	220.00
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07/05/01 Telephone Conference with Bill Payne regarding tax information

0.20 200.000 40.00

	Jason R. Searcy, TRUSTEE	01/07/02	Preparation of letter to Bill Payne regarding tax return	0.20		0.00
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01/11/02 Review and respond to letter from Keith Griffin, CPA regarding tax return

0.30 0.00

	Lynn Wheeler	01/07/02	Preparation and draft of letter to Bill Payne regarding accountant's findings	0.20	45.000	9.00
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01/11/02 Preparation and draft of letter dictation to Keith Griffin, CPA and Luke Motley regarding tax implications and record reconstruction

0.20 45.000 9.00

	Vivian K. Guy, CASE ADMIN.	05/01/02	Telephone Conference with Keith Griffin, CPA regarding status of tax returns	0.10		0.00
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	VIVIAN K. GUY, CLA	09/05/00	Telephone Conference with Keith Griffin, CPA regarding income tax returns	0.10	50.000	5.00
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02/22/01 Prepare documents for accountant to prepare 2000 income tax return

0.10 50.000 5.00

		05/09/01	Telephone Conference with Keith Griffin, CPA regarding Townes tax return	0.10	50.000	5.00
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		08/20/01	Telephone Conference with Luke Motley regarding status of tax returns and closing of estate	0.10	50.000	5.00
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		08/22/01	Telephone Conference with Bill Payne's office regarding tax return issue	0.10	50.000	5.00
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		11/21/01	Telephone Conference with Keith Griffin, CPA regarding tax records	0.10	50.000	5.00
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		12/13/01	Conference with Keith Griffin, CPA regarding bank accounts and tax issues	0.20	50.000	10.00
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		02/21/02	Telephone Conference with Keith Griffin, CPA regarding other information needed to complete 2001 tax return	0.10	50.000	5.00
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0.90 \$45.00

Subtotal for Category: TAX ISSUES

3.20 \$323.00

Time Sheet Report

Trustee: JASON R. SEARCY (631670)
Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
Total for Case: 98-30643						
				222.10		\$30,293.00
Total for Trustee: JASON R. SEARCY						
				222.10		\$30,293.00

Grand Total:	222.10	\$30,293.00
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Expenses Worksheet
Period: 06/18/02 - 09/19/02
Trustee: JASON R. SEARCY (631670)

Case Number: 98-30643	Case Name: TOWNES, DON LAWAYNE
Case Type: Assets	Judge: DONALD SHARP
Petition Date: 02/20/98	341a Meeting: 06/19/98 11:00

Category: COPIES

Date	Description	Hours/Unit	Rate	Total
06/18/02	Summary Notice of Filing of Application for Compensation of Attorneys Fees and Reimbursement of Expenses	45.00	\$0.250	\$11.25
06/18/02	Second Application for Compensation of James T. Davis, CPA	90.00	\$0.250	\$22.50
06/18/02	Application and Order for Compensation of Attorneys Fees and Reimbursement of Expenses	144.00	\$0.250	\$36.00
09/19/02	Supplemental Final Report	328.00	\$0.250	\$82.00
09/19/02	Trustee's Final Report	244.00	\$0.250	\$61.00
Total for category COPIES:		851.00		\$212.75

Category: POSTAGE

Date	Description	Hours/Unit	Rate	Total
06/18/02	Summary Notice of Filing of Application for Compensation of Attorneys Fees and Reimbursement of Expenses	29.00	\$0.340	\$9.86
06/18/02	Application and Order for Compensation of Attorneys Fees and Reimbursement of Expenses	1.00	\$4.160	\$4.16
06/18/02	Second Application for Compensation of James T. Davis, CPA	1.00	\$4.150	\$4.15
09/19/02	Supplemental Final Report	1.00	\$6.300	\$6.30
09/19/02	Trustee's Final Report	1.00	\$6.300	\$6.30
Total for category POSTAGE:		33.00		\$30.77

Category: TRUSTEE BOND

Date	Description	Hours/Unit	Rate	Total
07/19/02		1.00	\$638.000	\$638.00
Total for category TRUSTEE BOND:		1.00		\$638.00
Total for case 98-30643:				\$881.52

Grand Total:	\$881.52
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Time Sheet Report

Trustee: JASON R. SEARCY (631670)
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
CASE	Vivian K. Guy , CASE	10/26/98	Conference with S.G. Miley regarding Townes wells, production reports, revenues and preparation of prospectus for sale purposes	1.00		0.00
ADMINISTRATION	ADMIN.	03/14/02	Telephone Conference with Luke Motley regarding status of case	0.10		0.00
		05/14/02	Telephone Conference with IRS regarding status of case and distribution	0.10		0.00
		05/23/02	Telephone Conference with Luke Motley regarding closing of case and time estimate for same	0.10		0.00
		05/29/02	Preparation and draft of facsimile response to IRS regarding status of case	0.20		0.00
		09/09/02	Begin draft of Trustee's Final Report, attachments, etc.	2.50		0.00
		09/17/02	Telephone Conference with Luke Motley regarding status of TFR	0.10		0.00
		09/18/02	Telephone Conference with Bruce Campbell, UST office re: TFR; Telephone Conference with Chase regarding distributions on TFR; Complete draft of Trustee's Final Report	4.50		0.00
				8.60		\$0.00

Subtotal for Category: CASE ADMINISTRATION 8.60 \$0.00

TAX ISSUES	Vivian K. Guy , CASE ADMIN.	05/01/02	Telephone Conference with Keith Griffin, CPA regarding status of tax returns	0.10		0.00
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Subtotal for Category: TAX ISSUES 0.10 \$0.00

Total for Case: 98-30643 8.70 \$0.00

Total for Trustee: JASON R. SEARCY 8.70 \$0.00

Grand Total:	8.70	\$0.00
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SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 315.00	\$ 315.00	\$ 315.00	\$ 0.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee (Jason R. Searcy)	21,546.91	21,546.91	0.00	21,546.91
B. Expenses of Trustee (Jason R. Searcy)	881.52	881.52	0.00	881.52
C. Compensation of Attorney to Trustee (Mark A. Weisbart and Jason R. Searcy) - Orders dated 9-29-98 and 8-26-02	34,150.75	34,150.75	34,150.75	0.00
D. Expenses of Attorney to Trustee (Mark A. Weisbart and Jason R. Searcy) - Orders dated 9-29-98 and 8-26-02	6,587.25	6,587.25	6,587.25	0.00
E. Compensation of Trustee's Accountant (James T. Davis, CPA) - Orders dated 10-19-99 and 8-26-02	7,250.00	7,250.00	7,250.00	0.00
F. Expenses of Appraiser (S.G. Miley) - Order dated 2-19-99	785.00	785.00	785.00	0.00
G. Expenses of Other Professional (James E. Smith & Associates, Inc.) - Orders dated 9-2-98 and 5-7-99	105,670.61	105,670.61	105,670.61	0.00
5. U.S. Trustee fees	250.00	250.00	0.00	250.00
6. Other (itemize) Atkins Oil, L.C. - Orders dated 2-6-01 and 5-15-01	198,316.30	35,431.00	0.00	35,431.00
Totals:	<u>375,753.34</u>	<u>212,868.04</u>	<u>154,758.61</u>	<u>\$58,109.43</u>

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
2	409,995.05	0.00	409,995.05	0.00	409,995.05
4	2,625.46	0.00	2,625.46	0.00	2,625.46
5	5,757.44	0.00	5,757.44	0.00	5,757.44
6	1,709.77	183.71	1,526.06	0.00	1,526.06
7	468.76	468.76	0.00	0.00	0.00
8	409,995.05	409,995.05	0.00	0.00	0.00
14	500,000.00	500,000.00	0.00	0.00	0.00
15	2,000,000.00	2,000,000.00	0.00	0.00	0.00
16	1,500,000.00	1,500,000.00	0.00	0.00	0.00
17	1,761,851.74	1,761,851.74	0.00	0.00	0.00
27	203,177.00	203,177.00	0.00	0.00	0.00
28	1,500,000.00	1,500,000.00	0.00	0.00	0.00
30	2,000,000.00	2,000,000.00	0.00	0.00	0.00
31	1,761,851.74	1,761,851.74	0.00	0.00	0.00
32	500,000.00	500,000.00	0.00	0.00	0.00
	<u>12,557,432.01</u>	<u>12,137,528.00</u>	<u>419,904.01</u>	<u>0.00</u>	<u>419,904.01</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
2	Joe Grizzle Company	16	Atkins Oil, LC, dba
4	Red River County c/o Linebarger, Heard, et al		Atkins Oil Ltd.
		17	Atkins Oil, LC dba
5	Red River CAD, c/o Linebarger, Heard, et al		Atkins Oil Ltd.
		27	Franklin National Bank
6	Red River County, c/o Linebarger, Heard, et al		Atkins Oil, LC d/b/a
		28	Atkins Oil, Ltd
7	Red River CAD, c/o Linebarger, Heard, et al		Atkins Oil, LC d/b/a
		30	Atkins Oil, Ltd.
8	Joe Grizzle Company		Atkins Oil, LC, d/b/a
14	Atkins Oil, LC, dba		Atkins Oil, Ltd.
15	Atkins Oil, LC, dba		Atkins Oil, LC, d/b/a
	Atkins Oil, Ltd.		Atkins Oil, Ltd

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	8,823.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	1,500.00	1,500.00	0.00	1,500.00
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	10,323.00	1,500.00	0.00	1,500.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
18	Rodney Burkett		
19	Don Townes		
20	Tracy Townes		
21	John Jamison		
22	Gene Townes		
33	INTERNAL REVENUE SERVICE		

FILED UNSECURED CLAIMS TOTAL: \$2,638,858.67

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 98-30643 TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 09/18/02		\$21,546.91 \$21,546.91	\$0.00	\$21,546.91
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 09/18/02		\$881.52 \$881.52	\$0.00	\$881.52
1	Jimmy Roberson, dba Roberson Energy Corp. P.O. Box 1965 Texarkana, AR 75504 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/30/98	Objection withdrawn	\$50,000.00* \$50,000.00	\$0.00	\$50,000.00
2	Joe Grizzle Company c/o Stone Title Co., Inc. 33 First NW Street Paris, TX 75460 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 201	Secured 04/03/98	Allowed by Order dated 2-6-01 in A-99-3091	\$409,995.05* \$409,995.05	\$0.00	\$409,995.05
3	Dale Glass Route 9, Box 390 Paris, TX 75460 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/15/98	Amended by Claim #11	\$0.00 \$0.00	\$0.00	\$0.00
4	Red River County c/o Linebarger, Heard, et al Attn: Lee Gordon P.O. Box 17428 Austin, TX 78760-7777 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 201	Secured 06/29/98		\$2,625.46 \$2,625.46	\$0.00	\$2,625.46
5	Red River CAD, c/o Linebarger, Heard, et al Attn: Lee Gordon P.O. Box 17428 Austin, TX 78760-7777 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 201	Secured 06/29/98		\$5,757.44 \$5,757.44	\$0.00	\$5,757.44

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-30643

TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
6	Red River County, c/o Linebarger, Heard, et al Attn: Lee Gordon P.O. Box 17428 Austin, TX 78760-7777 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 201	Secured 05/11/98	Order dated 5-16-01	\$1,709.77 * \$1,526.06	\$0.00	\$1,526.06
7	Red River CAD, c/o Linebarger, Heard, et al Attn: Lee Gordon P.O. Box 17428 Austin, TX 78760-7777 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 05/11/98	Disallowed by Order dated 5-16-01	\$468.76 * \$0.00	\$0.00	\$0.00
8	Joe Grizzle Company <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 05/11/98	Duplicate of Claim 2; Disallowed by Order dated 5-16-01	\$409,995.05 * \$0.00	\$0.00	\$0.00
9	UNITED STATES TRUSTEE 300 NCNB CENTER TOWER 110 N. COLLEGE TYLER, TX 75702 <2950-00 U.S. Trustee Quarterly Fees>, 200	Admin Ch. 7 05/20/98		\$250.00 \$250.00	\$0.00	\$250.00
10	Larry Townes, c/o Ireland, Carroll & Kelley, PC 6101 S. Broadway, Suite 500 Tyler, TX 75703 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/17/98	Disallowed by Order dated 5-16-01	\$1,300,000.00 * \$0.00	\$0.00	\$0.00
11	Dale Glass Route 9, Box 390 Paris, TX 75460 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/17/98	Amendment of Claim #3; Disallowed by Order dated 5-16-01	\$31,479.37 * \$0.00	\$0.00	\$0.00
12	Larry Townes, c/o Ireland, Carroll & Kelley 6101 S. Broadway, Suite 500 Tyler, TX 75703 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/17/98	Disallowed by Order dated 5-16-01	\$50,000.00 * \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-30643 TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
13	Atkins Oil, LC, dba Atkins Oil Ltd. 2135 I-45, Suite A Huntsville, TX 77340	Admin Ch. 7 09/17/98		\$81,442.65 * \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 5-16-01 Per settlement agreement approved on 2-6-01 in A-00-3091, claim to be reduced to the allowed amount of \$35,431.00 Amendment of Claim No. 29; Amended by Claim No. 35			
	<2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>, 200					
14	Atkins Oil, LC, dba Atkins Oil, Ltd. 2135 I-45, Suite A Huntsville, TX 77340	Secured 09/17/98		\$500,000.00 * \$0.00	\$0.00	\$0.00
			Amendment of Claim #32; Disallowed by Order dated 5-22-01			
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
15	Atkins Oil, LC, dba Atkins Oil, Ltd. 2135 I-45, Suite A Huntsville, TX 77340	Secured 09/17/98		\$2,000,000.00 * \$0.00	\$0.00	\$0.00
			Amendment of Claim #30; Disallowed by Order dated 5-16-01 Amended by Claim #34			
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
16	Atkins Oil, LC, dba Atkins Oil Ltd. 2135 I-45, Suite A Huntsville, TX 77340	Secured 09/17/98		\$1,500,000.00 * \$0.00	\$0.00	\$0.00
			Amendment of Claim #28; Disallowed by Agreed Order dated 5-15-01			
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
17	Atkins Oil, LC dba Atkins Oil Ltd. 2135 I-45, Suite A Huntsville, TX 77340	Secured 09/17/98		\$1,761,851.74 * \$0.00	\$0.00	\$0.00
			Amendment of Claim #31; Amended by Claim #34 Disallowed by Order dated 5-16-01			
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
18	Rodney Burkett Route 4, Box 344 Clarksville, TX 75426	Priority 09/17/98		\$1,003.00 * \$0.00	\$0.00	\$0.00
			[Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01			
	<5300-00 Wages--§ 507(a)(3)>, 520					
19	Don Townes 806 W. 5th Street Clarksville, TX 75426	Priority 09/17/98		\$4,500.00 * \$0.00	\$0.00	\$0.00
			[Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01			
	<5300-00 Wages--§ 507(a)(3)>, 520					

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-30643

TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
20	Tracy Townes 806 W. 5th Street Clarksville, TX 75426 <5300-00 Wages--§ 507(a)(3)>, 520	Priority 09/17/98	[Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	\$350.00 * \$0.00	\$0.00	\$0.00
21	John Jamison 803 W. 4th Street Clarksville, TX 75426 <5300-00 Wages--§ 507(a)(3)>, 520	Priority 09/17/98	[Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	\$720.00 * \$0.00	\$0.00	\$0.00
22	Gene Townes 156 Preston Road Paris, TX 75462 <5300-00 Wages--§ 507(a)(3)>, 520	Priority 09/17/98	[Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	\$2,250.00 * \$0.00	\$0.00	\$0.00
23	Kathy Townes 806 W. 5th Street Clarksville, TX 75426 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/17/98	Disallowed by Order dated 5-16-01	\$8,117.30 * \$0.00	\$0.00	\$0.00
24	John T. Townes S. Lake Road Clarksville, TX 75426 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/17/98	Disallowed by Order dated 5-16-01	\$9,725.00 * \$0.00	\$0.00	\$0.00
25	Tracy Townes 806 W. 5th Street Clarksville, TX 75426 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/17/98	Disallowed by Order dated 5-16-01	\$83,349.41 * \$0.00	\$0.00	\$0.00
26	Phyllis Haynes 26 Calle Cenizo Brownsville, TX 78520 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/17/98	Disallowed by Order dated 5-16-01	\$42,682.97 * \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-30643

TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
27	Franklin National Bank P.O. Box 540	Secured 09/21/98	107433-7020 INO B.J. ATKI	\$203,177.00 * \$0.00	\$0.00	\$0.00
	Disallowed by Order dated 5-16-01					
	Mt. Vernon, TX 75457					
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
28	Atkins Oil, LC d/b/a Atkins Oil, Ltd	Secured 09/16/98		\$1,500,000.00 \$0.00	\$0.00	\$0.00
	Amended by Claim #16					
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
29	Atkins Oil, LC, d/b/a Atkins Oil, Ltd.	Admin Ch. 7 09/16/98		\$81,442.65 * \$0.00	\$0.00	\$0.00
	Amended by Claim #13					
	<2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>, 200					
30	Atkins Oil, LC d/b/a Atkins Oil, Ltd.	Secured 09/16/98		\$2,000,000.00 \$0.00	\$0.00	\$0.00
	Amended by Claim #15					
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
31	Atkins Oil, LC, d/b/a Atkins Oil, Ltd.	Secured 09/16/98		\$1,761,851.74 \$0.00	\$0.00	\$0.00
	Amended by Claim #17					
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
32	Atkins Oil, LC, d/b/a Atkins Oil, Ltd	Secured 09/18/98		\$500,000.00 \$0.00	\$0.00	\$0.00
	Amended by Claim #14					
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
33	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5024 - DAL DALLAS, TX 75242	Priority 03/13/00	459-60-0959	\$1,500.00 \$1,500.00	\$0.00	\$1,500.00
	<5800-00 Claims of Governmental Units--§ 507(a)(8)>, 560					
33A	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5024 DAL DALLAS, TX 75242	Unsecured 03/13/00		\$1,000.00 \$1,000.00	\$0.00	\$1,000.00
	<7100-00 General Unsecured § 726(a)(2)>, 610					
34	Atkins Oil, L.C., et al c/o Luke Motley, IV 111 South Travis St. Sherman, TX 75090	Unsecured 04/13/01		\$1,062,504.62 * \$0.00	\$0.00	\$0.00
	Amendment of Claim No. 15; Disallowed by Order dated 6-27-01					
	<7100-00 General Unsecured § 726(a)(2)>, 610					

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-30643

TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
35	Atkins Oil, L.C. c/o Luke Motley, IV 111 South Travis St. Sherman, TX 75090 <2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>, 200	Admin Ch. 7 04/13/01	Amendment of 13	\$35,431.00 \$35,431.00	\$0.00	\$35,431.00
100	Mark A. Weisbart 700 Preston Commons West 8117 Preston Road Dallas, TX 75225 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 08/25/98	Order dated 9-29-98	\$3,857.75 \$3,857.75	\$3,857.75	\$0.00
101	Mark A. Weisbart <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 08/25/98	Order dated 9-29-98	\$90.75 \$90.75	\$90.75	\$0.00
102	James E. Smith & Associates, Inc. 719 West Front Street Tyler, TX 75702 <3992-00 Other Professional Expenses>, 200	Admin Ch. 7 10/31/98	Orders dated September 2, 1998 and May 7, 1999	\$105,670.61 \$105,670.61	\$105,670.61	\$0.00
103	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3712-00 Appraiser for Trustee Expenses>, 200	Admin Ch. 7 01/19/99	Order dated 2-19-99 - Appraisal of properties by S.G. Miley - expenses advanced by Trustee on behalf of the estate	\$785.00 \$785.00	\$785.00	\$0.00
104	JAMES T. DAVIS, CPA 915 JUDSON ROAD LONGVIEW, TX 75606 <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 09/24/99	Order dated 10-19-99	\$340.00 \$340.00	\$340.00	\$0.00
105	JAMES T. DAVIS, CPA 915 JUDSON ROAD LONGVIEW, TX 75606 <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 06/20/02	Order dated 08-26-02	\$6,910.00 \$6,910.00	\$6,910.00	\$0.00
106	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 06/20/02	Order dated 8-26-02	\$30,293.00 \$30,293.00	\$30,293.00	\$0.00

Claims Register

Case: 98-30643

TOWNES, DON LAWAYNE

Claims Bar Date: 05/18/00

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
107	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 06/20/02	Order dated 8-26-02	\$6,496.50 \$6,496.50	\$6,496.50	\$0.00
108	U.S. BANKRUPTCY COURT - CLERK 200 E. FERGUSON SECOND FLOOR TYLER, TX 75702 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>, 200	Admin Ch. 7 05/06/98	2 adversary fees and a conversion fee	\$315.00 \$315.00	\$315.00	\$0.00
				Case Total:	\$154,758.61	\$530,513.44

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
PLANO DIVISION

IN RE:)	
TOWNES, DON LAWAYNE)	CONSOLIDATED UNDER
TOWNES FAMILY TRUST)	CASE NO. 98-30643
)	
)	CHAPTER 7
DEBTOR(S))	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND	\$211,179.52
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 58,109.43
3.	SECURED CLAIMS TO BE PAID	153,070.09
4.	PRIORITY CLAIMS TO BE PAID	0.00
5.	UNSECURED CLAIMS TO BE PAID	0.00
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$211,179.52
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)	- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: _____

9/19/02



 JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 98-30643 TOWNES, DON LAWAYNE

Case Balance: \$211,179.52 **Total Proposed Payment:** \$211,179.52 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
7	Red River CAD, c/o Linebarger, Heard, et al	Secured	468.76 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Disallowed by Order dated 5-16-01							
8	Joe Grizzle Company	Secured	409,995.05 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Duplicate of Claim 2; Disallowed by Order dated 5-16-01							
14	Atkins Oil, LC, dba Atkins Oil, Secured Ltd.	Secured	500,000.00 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amendment of Claim #32; Disallowed by Order dated 5-22-01							
15	Atkins Oil, LC, dba Atkins Oil, Secured Ltd.	Secured	2,000,000.00 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amendment of Claim #30; Disallowed by Order dated 5-16-01 Amended by Claim #34							
16	Atkins Oil, LC, dba Atkins Oil Secured Ltd.	Secured	1,500,000.00 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amendment of Claim #28; Disallowed by Agreed Order dated 5-15-01							
17	Atkins Oil, LC dba Atkins Oil Secured Ltd.	Secured	1,761,851.74 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amendment of Claim #31; Amended by Claim #34 Disallowed by Order dated 5-16-01							
27	Franklin National Bank	Secured	203,177.00 *	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Disallowed by Order dated 5-16-01							
28	Atkins Oil, LC d/b/a Atkins Oil, Ltd	Secured	1,500,000.00	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amended by Claim #16							
30	Atkins Oil, LC d/b/a Atkins Oil, Ltd.	Secured	2,000,000.00	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amended by Claim #15							
31	Atkins Oil, LC, d/b/a Atkins Oil, Ltd.	Secured	1,761,851.74	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amended by Claim #17							
32	Atkins Oil, LC, d/b/a Atkins Oil, Ltd	Secured	500,000.00	0.00	0.00	0.00	0.00	211,179.52
	Claim Memo: Amended by Claim #14							
	JASON R. SEARCY	Admin Ch. 7	881.52	881.52	0.00	881.52	881.52	210,298.00
	<2200-00 Trustee Expenses>							
	JASON R. SEARCY	Admin Ch. 7	21,546.91	21,546.91	0.00	21,546.91	21,546.91	188,751.09
	<2100-00 Trustee Compensation>							
9	UNITED STATES TRUSTEE	Admin Ch. 7	250.00	250.00	0.00	250.00	250.00	188,501.09
	<2950-00 U.S. Trustee Quarterly Fees>							
13	Atkins Oil, LC, dba Atkins Oil Ltd.	Admin Ch. 7	81,442.65 *	0.00	0.00	0.00	0.00	188,501.09
	<2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>							
	Claim Memo: Disallowed by Order dated 5-16-01 Per settlement agreement approved on 2-6-01 in A-00-3091, claim to be reduced to the allowed amount of \$35,431.00							

(* Denotes objection to Amount Filed

Claims Proposed Distribution**Case: 98-30643 TOWNES, DON LAWAYNE**

Case Balance: \$211,179.52 **Total Proposed Payment:** \$211,179.52 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Amendment of Claim No. 29; Amended by Claim No. 35								
29	Atkins Oil, LC, d/b/a Atkins Oil, Ltd. <2410-00 Admin. Rent (post-petition storage fees, leases, etc.)> Claim Memo: Amended by Claim #13	Admin Ch. 7	81,442.65 *	0.00	0.00	0.00	0.00	188,501.09
35	Atkins Oil, L.C. <2410-00 Admin. Rent (post-petition storage fees, leases, etc.)> Claim Memo: Amendment of 13	Admin Ch. 7	35,431.00	35,431.00	0.00	35,431.00	35,431.00	153,070.09
100	Mark A. Weisbart <3110-00 Attorney for Trustee Fees (Trustee Firm)> Claim Memo: Order dated 9-29-98	Admin Ch. 7	3,857.75	3,857.75	3,857.75	0.00	0.00	153,070.09
101	Mark A. Weisbart <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Claim Memo: Order dated 9-29-98	Admin Ch. 7	90.75	90.75	90.75	0.00	0.00	153,070.09
102	James E. Smith & Associates, Inc. <3992-00 Other Professional Expenses> Claim Memo: Orders dated September 2, 1998 and May 7, 1999	Admin Ch. 7	105,670.61	105,670.61	105,670.61	0.00	0.00	153,070.09
103	JASON R. SEARCY, P.C. <3712-00 Appraiser for Trustee Expenses> Claim Memo: Order dated 2-19-99 - Appraisal of properties by S.G. Miley - expenses advanced by Trustee on behalf of the estate	Admin Ch. 7	785.00	785.00	785.00	0.00	0.00	153,070.09
104	JAMES T. DAVIS, CPA <3410-00 Accountant for Trustee Fees (Other Firm)> Claim Memo: Order dated 10-19-99	Admin Ch. 7	340.00	340.00	340.00	0.00	0.00	153,070.09
105	JAMES T. DAVIS, CPA <3410-00 Accountant for Trustee Fees (Other Firm)> Claim Memo: Order dated 08-26-02	Admin Ch. 7	6,910.00	6,910.00	6,910.00	0.00	0.00	153,070.09
106	JASON R. SEARCY, P.C. <3110-00 Attorney for Trustee Fees (Trustee Firm)> Claim Memo: Order dated 8-26-02	Admin Ch. 7	30,293.00	30,293.00	30,293.00	0.00	0.00	153,070.09
107	JASON R. SEARCY, P.C. <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Claim Memo: Order dated 8-26-02	Admin Ch. 7	6,496.50	6,496.50	6,496.50	0.00	0.00	153,070.09
108	U.S. BANKRUPTCY COURT - CLERK <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)> Claim Memo: 2 adversary fees and a conversion fee	Admin Ch. 7	315.00	315.00	315.00	0.00	0.00	153,070.09
2	Joe Grizzle Company Claim Memo: Allowed by Order dated 2-6-01 in A-99-3091	Secured	409,995.05 *	409,995.05	0.00	409,995.05	149,457.92	3,612.17
4	Red River County c/o Linebarger, Heard, et al	Secured	2,625.46	2,625.46	0.00	2,625.46	957.07	2,655.10

Claims Proposed Distribution

Case: 98-30643 TOWNES, DON LAWAYNE

Case Balance: \$211,179.52 **Total Proposed Payment:** \$211,179.52 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
5	Red River CAD, c/o Linebarger, Heard, et al	Secured	5,757.44	5,757.44	0.00	5,757.44	2,098.80	556.30
6	Red River County, c/o Linebarger, Heard, et al Claim Memo: Order dated 5-16-01	Secured	1,709.77 *	1,526.06	0.00	1,526.06	556.30	0.00
18	Rodney Burkett Claim Memo: [Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	Priority	1,003.00 *	0.00	0.00	0.00	0.00	0.00
19	Don Townes Claim Memo: [Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	Priority	4,500.00 *	0.00	0.00	0.00	0.00	0.00
20	Tracy Townes Claim Memo: [Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	Priority	350.00 *	0.00	0.00	0.00	0.00	0.00
21	John Jamison Claim Memo: [Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	Priority	720.00 *	0.00	0.00	0.00	0.00	0.00
22	Gene Townes Claim Memo: [Gross Wage \$0.00 Less Taxes = Net \$0.00] Disallowed by Order dated 5-16-01	Priority	2,250.00 *	0.00	0.00	0.00	0.00	0.00
33	INTERNAL REVENUE SERVICE	Priority	1,500.00	1,500.00	0.00	1,500.00	0.00	0.00
1	Jimmy Roberson, dba Roberson Energy Corp. Claim Memo: Objection withdrawn	Unsecured	50,000.00 *	50,000.00	0.00	50,000.00	0.00	0.00
3	Dale Glass Claim Memo: Amended by Claim #11	Unsecured	0.00	0.00	0.00	0.00	0.00	0.00
10	Larry Townes, c/o Ireland, Carroll & Kelley, PC Claim Memo: Disallowed by Order dated 5-16-01	Unsecured	1,300,000.00 *	0.00	0.00	0.00	0.00	0.00
11	Dale Glass Claim Memo: Amendment of Claim #3; Disallowed by Order dated 5-16-01	Unsecured	31,479.37 *	0.00	0.00	0.00	0.00	0.00
12	Larry Townes, c/o Ireland, Carroll & Kelley Claim Memo: Disallowed by Order dated 5-16-01	Unsecured	50,000.00 *	0.00	0.00	0.00	0.00	0.00
23	Kathy Townes Claim Memo: Disallowed by Order dated 5-16-01	Unsecured	8,117.30 *	0.00	0.00	0.00	0.00	0.00
24	John T. Townes Claim Memo: Disallowed by Order dated 5-16-01	Unsecured	9,725.00 *	0.00	0.00	0.00	0.00	0.00
25	Tracy Townes Claim Memo: Disallowed by Order dated 5-16-01	Unsecured	83,349.41 *	0.00	0.00	0.00	0.00	0.00

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 98-30643 TOWNES, DON LAWAYNE

Case Balance: \$211,179.52 **Total Proposed Payment:** \$211,179.52 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
26	Phyllis Haynes Claim Memo: Disallowed by Order dated 5-16-01	Unsecured	42,682.97 *	0.00	0.00	0.00	0.00	0.00
33A	INTERNAL REVENUE SERVICE	Unsecured	1,000.00	1,000.00	0.00	1,000.00	0.00	0.00
34	Atkins Oil, L.C., et al Claim Memo: Amendment of Claim No. 15; Disallowed by Order dated 6-27-01	Unsecured	1,062,504.62 *	0.00	0.00	0.00	0.00	0.00
Total for Case 98-30643 :			\$15,582,367.02	\$685,272.05	\$154,758.61	\$530,513.44	\$211,179.52	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$375,753.34	\$212,868.04	\$154,758.61	\$58,109.43	100.000000%
Total Priority Claims :	\$10,323.00	\$1,500.00	\$0.00	\$0.00	0.000000%
Total Secured Claims :	\$12,557,432.01	\$419,904.01	\$0.00	\$153,070.09	36.453591%
Total Unsecured Claims :	\$2,638,858.67	\$51,000.00	\$0.00	\$0.00	0.000000%

(*) Denotes objection to Amount Filed

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
PARIS DIVISION

IN RE: DON L. TOWNES / BANKRUPTCY CASE: 98-30643
/
/ CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>21546.91</u>	<u>881.52</u>
<u>JASON SEARCY</u> Attorney for Trustee	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 365938.13</u>	<u>\$ 154758.61</u>	<u>\$ 211179.52</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 421404.01 ; general unsecured claims have been allowed in the amount of \$ 51000.00 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
PLANO DIVISION**

IN RE:	§	
TOWNES, DON LAWAYNE	§	CONSOLIDATED UNDER
TOWNES FAMILY TRUST	§	CASE NO. 98-30643
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR
COMPENSATION AND APPROVING TRUSTEE'S FINAL REPORT
AND PROPOSED DISTRIBUTION

ON THIS DAY CAME FOR CONSIDERATION the Trustee's Final Application for Compensation and the Trustee's Final Report filed by JASON R. SEARCY, the duly appointed Chapter 7 Trustee. The Court finds that notice of the hearing has been given as required by the Bankruptcy Rules. The Court further finds that Orders allowing compensation and reimbursement of expenses for all professionals employed by the Trustee have been previously entered and no just cause exists to reconsider such orders at the present time. Upon due consideration, the Court finds that cause exists which justifies the entry of the following Order:

IT IS THEREFORE ORDERED that the Chapter 7 Trustee's Application for Compensation in the amount of \$21,546.91 and reimbursement of expenses in the amount of \$881.52 is hereby granted.

IT IS FURTHER ORDERED that the Trustee's Final Report is appropriate as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under Chapter 123 of Title 28 of the United States Code:

FEES / CHARGES

PROPOSED PAYMENT

Clerk Noticing Fees

\$0.00

FEES / CHARGES

PROPOSED PAYMENT

Unpaid Adversary Filing Fees

\$ 0.00

Unpaid chapter 11 Quarterly Fees

\$ 250.00

IT IS FURTHER ORDERED that the Chapter 7 Trustee shall make final distribution of the amounts set forth in the Trustee's Final Report approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate Accounts, following compliance with 11 U.S.C. §347 of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED this _____ day of _____, 2002.

DONALD R. SHARP
U.S. BANKRUPTCY JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559