

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PLANO DIVISION**

IN RE:  
TOWNES, DON LAWAYNE  
TOWNES FAMILY TRUST

§  
§ CONSOLIDATED UNDER  
§ CASE NO. 98-30643  
§  
§ CHAPTER 7  
§

DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,  
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 9/19/02

  
\_\_\_\_\_  
Trustee

\*\*\*\*\*

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 10-1-02

By:   
\_\_\_\_\_

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PLANO DIVISION**

IN RE:	§	
TOWNES, DON LAWAYNE	§	CONSOLIDATED UNDER
TOWNES FAMILY TRUST	§	CASE NO. 98-30643
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 9/19/02

  
\_\_\_\_\_  
JASON R. SEARCY, TRUSTEE

Re: Don L. Townes and Townes Family Trust  
Case No. 98-30643

This case was initiated as two separate cases which were subsequently consolidated under the referenced cause number. Mark Weisbart was appointed as the initial trustee and I was elected permanent trustee. The schedules and information available showed substantial amounts of property available to be administered for the benefit of the estate. There were both real property interests (oil and gas wells and leases) and substantial amounts of equipment and personal property represented to belong to the Debtors. It was necessary to operate the oil and gas leases to maintain their value and to generate income to the estate through the sale of oil and gas. The wells were in such bad condition that the costs of operations made little net profits available to the estate. Subsequently, when trying to determine if a sale of the oil and gas wells was feasible, it was determined that Joe Grizzle held, by purchase from the judgment plaintiff, a judgment against the Debtors issued a number of years before for which an abstract of judgment had been entered. An agreement was made with Joe Grizzle that the judgment lien only attached to real property interests in the name of the judgment debtor and that it did not attach to the personal property. It was determined through title research that the oil and gas wells and leases were subject to the judgment lien. It was also determined that much of the equipment and personal property shown to be owned by the Debtors was not the property of the Debtors but had been used by the Debtors under a "joint venture" arrangement. The personal property which was owned by the Debtors was sold and the funds retained by the estate.

The ownership of the assets listed in the Debtor's schedules as belonging to the Debtors was complicated and disputed. It took a substantial amount of time and effort to make a final determination that it was either subject to an undisclosed judgment lien or was not owned by the Debtor. The expense of this process was substantial which, when combined with the other administrative expense claims allowed by the Court, caused there to be no substantial funds available for distribution to unsecured creditors.

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$365,938.13
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	154,758.61
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$154,758.61</u>
C.	BALANCE ON HAND	\$211,179.52

**TRUSTEE'S FINAL REPORT CASE SUMMARY**

**TRUSTEE: SEARCY**

**CASE NAME: TOWNES, DON**

**COMMENTS:**

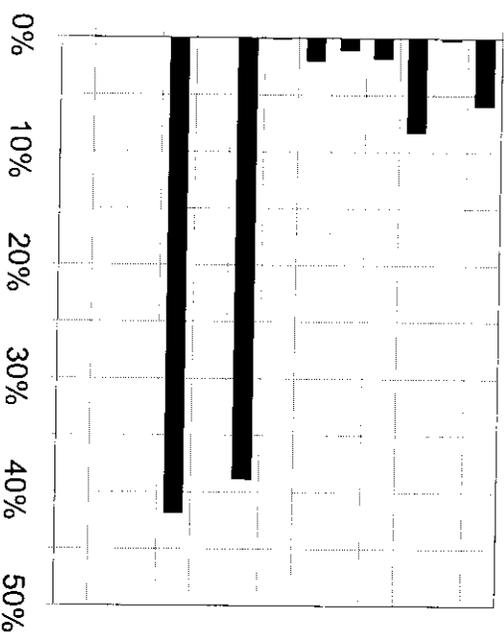
**CASE NUMBER: 98-30643**

**DATE UST APPROVED: 09-26-02**

**ESTATE INCOME: TOTAL RECEIPTS: \$365,938.13 100.00%**

**ESTATE EXPENSES:**

TRUSTEE'S COMMISSION	21,546.91	5.89%
TRUSTEE'S EXPENSES	881.52	0.24%
FIRM'S PROFESSIONAL FEES	30,293.00	8.28%
FIRM'S PROFESSIONAL EXPENSES	6,496.50	1.78%
OTHER ATTORNEY FEES	3,948.50	1.08%
OTHER PROFESSIONAL FEES	7,250.00	1.98%
COURT COSTS	315.00	0.09%
ESTATE EXPENSES(TAXES, ETC)	142,136.61	38.84%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	153,070.09	41.83%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



**UNSECURED CLAIMS ALLOWED 51,000.00**

**UNSECURED CLAIMS PAID 0.00**

**PERCENT RECOVERED FOR UNSECURED 0.00%**

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 98-30643 DS  
 Case Name: TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
 Period Ending: 09/19/02

Trustee: (631670) JASON R. SEARCY  
 Filed (f) or Converted (c): 05/06/98 (c)  
 \$341(a) Meeting Date: 06/19/98  
 Claims Bar Date: 05/18/00

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	CASH ON HAND	560.00	0.00		0.00	FA
2	HOUSEHOLD GOODS & FURNISHINGS	4,970.00	0.00		0.00	FA
3	WEARING APPAREL	3,000.00	0.00		0.00	FA
4	WATCH	150.00	0.00		0.00	FA
5	GUN	200.00	0.00		0.00	FA
6	1983 LINCOLN TOWNCAR	1,550.00	0.00		0.00	FA
7	INT. IN J.K. FORD #1 - TOWNES, OWNER NO. 59510 (u)	Unknown	851.10		851.10	FA
9	INT. IN TOWNES FAMILY TRUST & ATKINS OIL JT. VEN (u)  Pauline Hancock, J.K. Fort #1-Townes, Stubblefield #1, Rozell #1, Underwood #1A (Red River Joint Venture) Trustee's original valuation figure of \$147,602.47 incorrectly included proceeds which were to be attributed to Asset #11, Compromise & Settlement of 12-CV-1-97 See Asset #2 under Case No. 98-30644	0.00	139,469.11		152,443.02	FA
10	Compromise Settlement of A-98-3137 (u) Order dated 3-5-99	0.00	8,337.60		8,337.60	FA
11	Compromise Settlement of 12-CV-1-97 (u) Order dated 3-11-99	0.00	8,133.36		8,133.36	FA
12	EQUIPMENT, INVENTORY, ETC. (u)	0.00	60,000.00		60,000.00	FA

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 98-30643 DS  
Case Name: TOWNES, DON LAWAYNE  
TOWNES FAMILY TRUST  
Period Ending: 09/19/02

Trustee: (631670) JASON R. SEARCY  
Filed (f) or Converted (c): 05/06/98 (c)  
\$341(a) Meeting Date: 06/19/98  
Claims Bar Date: 05/18/00

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13	ROYALTY & WORKING INTEREST - SHELTON FIELD (u)	0.00	120,000.00		120,000.00	FA
14	Membership & Deposit Refund - Lamar Co. Electric (u)	0.00	1,059.98		1,059.98	FA
15	2 acres, 2210 Hwy 82 West, Clarksville, TX (u) (See Footnote)	0.00	0.00		700.00	FA
16	20 acres adjacent to 2 acres in Clarksville, TX (u) (See Footnote)	0.00	0.00		500.00	FA
17	Refund of T/A Funds by Melvin Cockrell (u) Refund of trust account funds held by attorney, Melvin Cockrell, Jr. - transferred from Case No. 98-30644	Unknown	656.00		656.00	FA
18	Interest from Case No. 98-30644 (u)	Unknown	N/A		13,257.07	FA
<b>17</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$10,430.00</b>	<b>\$338,507.15</b>		<b>\$365,938.13</b>	<b>\$0.00</b>

RE PROP# 15 UNSCHEDULED / APPRAISED  
RE PROP# 16 UNSCHEDULED / APPRAISED

**Major Activities Affecting Case Closing:**

Orders on Application for Compensation of Accountant and Application for Compensation of Attorney for Trustee

Case substantively consolidated with Case No. 98-60644, In Re: Townes Family Trust; Consolidated under 98-30643, ORDER DATED 5-13-98

Initial Projected Date Of Final Report (TFR): December 31, 1999

Current Projected Date Of Final Report (TFR): December 31, 2002

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 98-30643 DS  
**Case Name:** TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
**Taxpayer ID #:** 75-6527781  
**Period Ending:** 09/19/02

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-7548843-65 - Money Market Account  
**Blanket Bond:** N/A  
**Separate Bond:** \$275,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/14/98	{7}	BERRY PETROLEUM COMPANY	Oil & Gas Revenue	1223-000	378.10		378.10
07/14/98	{7}	BERRY PETROLEUM COMPANY	Oil & Gas Revenue	1223-000	473.00		851.10
07/31/98	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	1270-000	0.83		851.93
08/17/98	101	U.S. Bankruptcy Clerk	Filing fee for Discharge Complaint	2700-000		150.00	701.93
08/31/98	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	1270-000	1.52		703.45
09/21/98	102	U.S. Bankruptcy Court	Conversion Fee to Chapter 7	2700-000		15.00	688.45
09/30/98	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	1270-000	1.28		689.73
10/22/98	{9}	Jason R. Searcy, Trustee for Townes Family Trust	Transfer of funds from Townes Trust for consolidation		13,695.03		14,384.76
	{17}		Transfer of funds collected under 98-30644	1223-000			14,384.76
	{18}		Transfer of funds collected under 98-30644	1290-010			14,384.76
10/22/98	103	United States Bankruptcy Court - Clerk	Adversary Filing fee - Grizzle Removal	2700-000		150.00	14,234.76
10/27/98	104	Mark A. Weisbart	Order dated 9-25-98; Interim The Atty Fees	3110-000		3,857.75	10,377.01
10/27/98	105	Mark A. Weisbart	Order dated 9-25-98; Interim The Atty Expenses	3120-000		90.75	10,286.26
10/28/98	{11}	Berry Petroleum Company	Revenues from various interests		34,713.66		44,999.92
	{9}				8,133.36		44,999.92
					26,580.30		44,999.92
<b>Subtotals :</b>					<b>\$49,263.42</b>	<b>\$4,263.50</b>	

{ Asset reference(s)

# Form 2

## Cash Receipts And Disbursements Record

Case Number: 98-30643 DS  
 Case Name: TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
 Taxpayer ID #: 75-6527781  
 Period Ending: 09/19/02

Trustee: JASON R. SEARCY (631670)  
 Bank Name: JPMORGAN CHASE BANK  
 Account: 312-7548843-65 - Money Market Account  
 Blanket Bond: N/A  
 Separate Bond: \$275,000.00

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/30/98	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	7.97		45,007.89
11/16/98	106	James E. Smith & Associates, Inc.	Order dated 9-2-98; Operator's expenses	3992.000	10,000.00	35,007.89
11/30/98	{9}	Berry Petroleum Company	Oil & Gas Revenue	9,033.35		44,041.24
11/30/98	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	67.19		44,108.43
12/28/98	{9}	Berry Petroleum Company	Oil & Gas Revenues	5,730.27		49,838.70
12/31/98	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	74.31		49,913.01
01/04/99	107	James E. Smith & Associates, Inc.	Order dated 9-2-98; Operator's expenses	3992.000	25,000.00	24,913.01
01/29/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	60.18		24,973.19
02/02/99	{9}	Berry Petroleum Company	Oil & Gas Revenues	5,858.33		30,831.52
02/25/99	108	JASON R. SEARCY, P.C.	Order dated 2-19-99	3712.000	785.00	30,046.52
02/25/99	109	James E. Smith & Associates, Inc.	Order dated 9-2-98; Operator's expenses	3992.000	5,705.30	24,341.22
02/26/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	46.05		24,387.27
03/02/99	{9}	Berry Petroleum Company	Oil & Gas Royalties	5,695.68		30,082.95
3/30/99	{9}	Berry Petroleum Company	Oil & gas revenues	5,296.68		35,379.63
03/30/99	{10}	Kennedy & Minshew, P.C.	Kennedy-Minshew portion of compromise settlement agreement (60% of sums recvd in 1999 from Red River Joint Venture)	2,487.60		37,867.23
03/31/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	50.22		37,917.45
04/01/99	110	James E. Smith & Associates, Inc.	Operator's expenses; Order dated 9-2-98; Pmt on Rozell #1, Stubblefield #1, Underwood #1A	3992.000	10,956.52	26,960.93
04/14/99	{10}	Red River Joint Venture	Settlement of A-98-3137	798.00	7,334.70	27,758.93
04/20/99	111	James E. Smith & Associates, Inc.	Operator's expenses; Order dated 9-2-98; Pmt on Ford #1, Hancock #1, Townes #1	3992.000		20,424.23
04/29/99	{9}	Berry Petroleum Company	Oil & Gas Revenues	5,306.28		25,730.51
04/29/99	{18}	Chase Manhattan Bank	Refund Federal Tax Withheld in August &	21.78		25,752.29

Subtotals : \$40,533.89

\$59,781.52

{ Asset reference(s)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 98-30643 DS  
**Case Name:** TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
**Taxpayer ID #:** 75-6527781  
**Period Ending:** 09/19/02

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-7548843-65 - Money Market Account  
**Blanket Bond:** N/A  
**Separate Bond:** \$275,000.00

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/29/99	112	James E. Smith & Associates, Inc.	September 1998 in Townes Family Trust account				19,636.56
04/30/99	{18}	THE CHASE MANHATTAN BANK	Operator's expenses; Order dated 9-2-98; Pmt of AFE Underwood #1A	3992-000		6,115.73	
05/05/99	{10}	Red River Joint Venture	Interest posting at 2.0000%	1270-000	46.67		19,683.23
05/26/99	{9}	Berry Petroleum Company	Payment on compromise settlement agreement - A-98-3137	1249-000	1,182.00		20,865.23
05/28/99	{18}	THE CHASE MANHATTAN BANK	Oil & gas revenues	1223-000	5,363.22		26,228.45
06/15/99	{10}	Red River Joint Venture	Interest posting at 2.0000%	1270-000	37.50		26,265.95
06/25/99	113	James E. Smith & Associates, Inc.	Payment on A-98-3137 settlement	1249-000	1,290.00		27,555.95
07/06/99	{9}	Berry Petroleum Company	Operating Expenses - Order dated 5-7-99	3992-000		15,000.00	12,555.95
07/14/99	{10}	Red River Joint Venture	Interest posting at 1.9000%	1270-000	41.88		12,597.83
07/29/99	{9}	Berry Petroleum Company	Payment on oil & gas interest	1223-000	6,878.42		19,476.25
07/29/99	{9}	Berry Petroleum Company	Payment per settlement agreement	1249-000	1,356.00		20,832.25
07/29/99	{9}	Century Bank, N.A. for Joe Grizzle	Payment on ORRI interest - Stubblefield#1 & Underwood #1A	1223-000	3,726.58		24,558.83
	{9}		Sale of all assets		240,000.00		264,558.83
	{12}				60,000.00		264,558.83
	{13}				120,000.00		264,558.83
07/30/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	29.86		264,558.83
08/03/99	114	James E. Smith & Associates, Inc.	Operator's expenses - Order dated 5-7-99	3992-000		15,171.69	264,558.69
08/05/99	{10}	Red River Joint Venture	Payment of A-98-3137 adversary	1249-000	1,224.00		249,417.00
08/31/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	395.51		250,641.00
09/30/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	392.32		251,036.51
							251,428.83

**Subtotals :** \$261,963.96

**\$36,287.42**

↕ Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-30643 DS  
 Case Name: TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
 Taxpayer ID #: 75-6527781  
 Period Ending: 09/19/02

Trustee: JASON R. SEARCY (631670)  
 Bank Name: JPMORGAN CHASE BANK  
 Account: 312-7548843-65 - Money Market Account  
 Blanket Bond: N/A  
 Separate Bond: \$275,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
10/26/99	115	JAMES T. DAVIS, CPA	Order dated 10-19-99; Accountant's Fee	3410-000	415.02	340.00	251,088.83
10/29/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000			251,503.85
11/03/99	116	James E. Smith & Associates, Inc.	Operator's expenses - Order dated 5-7-99	3992-000		10,386.67	241,117.18
11/30/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	400.66		241,517.84
12/31/99	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	410.59		241,928.43
01/31/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	410.16		242,338.59
02/29/00	{14}	Lamar County Electric Co-op Association	Utility Deposit Refund from Ford, Hancock & Townes Wells - #1	1290-000	1,059.98		243,398.57
02/29/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	1270-000	384.33		243,782.90
03/31/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	1270-000	413.18		244,196.08
04/28/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	1270-000	427.37		244,623.45
05/31/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	457.58		245,081.03
06/30/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	462.46		245,543.49
7/31/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	478.79		246,022.28
08/31/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	479.72		246,502.00
09/29/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	465.14		246,967.14
10/31/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	481.57		247,448.71
11/30/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	466.93		247,915.64
12/29/00	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.1500%	1270-000	463.06		248,378.70
01/31/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	430.43		248,809.13
02/28/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.8000%	1270-000	350.62		249,159.75
03/28/01	{15}	Atkins Oil, L.C.	Sale of real property interests - Clarksville, TX		1,200.00		250,359.75
	{16}				700.00		250,359.75
	{16}				500.00		250,359.75
03/30/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.7000%	1270-000	363.41		250,723.16

Subtotals : \$10,021.00

\$10,726.67

{ Asset reference(s)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 98-30643 DS  
**Case Name:** TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
**Taxpayer ID #:** 75-6527781  
**Period Ending:** 09/19/02

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-7548843-65 - Money Market Account  
**Blanket Bond:** N/A  
**Separate Bond:** \$275,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/30/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.60000%	1270-000	345.69		251,068.85
05/31/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.60000%	1270-000	341.40		251,410.25
06/29/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.50000%	1270-000	317.73		251,727.98
07/31/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.50000%	1270-000	320.89		252,048.87
08/31/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.50000%	1270-000	321.30		252,370.17
09/28/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.30000%	1270-000	293.33		252,663.50
10/31/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.15000%	1270-000	255.21		252,918.71
11/30/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.05000%	1270-000	223.22		253,141.93
12/31/01	{18}	THE CHASE MANHATTAN BANK	Interest posting at 1.05000%	1270-000	225.84		253,367.77
01/31/02	{18}	THE CHASE MANHATTAN BANK	Interest posting at 0.95000%	1270-000	214.22		253,581.99
02/28/02	{18}	THE CHASE MANHATTAN BANK	Interest posting at 0.85000%	1270-000	173.74		253,755.73
03/29/02	{18}	JPMORGAN CHASE BANK	Interest posting at 0.85000%	1270-000	183.25		253,938.98
04/30/02	{18}	JPMORGAN CHASE BANK	Interest posting at 0.85000%	1270-000	177.47		254,116.45
5/31/02	{18}	JPMORGAN CHASE BANK	Interest posting at 0.80000%	1270-000	177.24		254,293.69
06/28/02	{18}	JPMORGAN CHASE BANK	Interest posting at 0.80000%	1270-000	167.26		254,460.95
07/31/02	{18}	JPMORGAN CHASE BANK	Interest posting at 0.80000%	1270-000	172.95		254,633.90
08/30/02	{18}	JPMORGAN CHASE BANK	Interest posting at 0.75000%	1270-000	162.25		254,796.15
09/06/02	117	JAMES T. DAVIS, CPA	Accountant Fees - Order dated 8-26-02	3410-000		6,910.00	247,886.15
09/06/02	118	JASON R. SEARCY, P.C.	Attorneys fees - Order dated 8-26-02	3110-000		30,293.00	217,593.15
09/06/02	119	JASON R. SEARCY, P.C.	Attorneys expenses - Order dated 8-26-02	3120-000		6,496.50	211,096.65
09/18/02	{18}	JPMORGAN CHASE BANK	Current Interest Rate is 0.75000%	1270-000	82.87		211,179.52
09/18/02		To Account #312754884366	Transfer of estate funds	9999-000		211,179.52	0.00

**Subtotals :** \$4,155.86

**\$254,879.02**

↕ Asset reference(s)

## Form 2 Cash Receipts And Disbursements Record

**Case Number:** 98-30643 DS  
**Case Name:** TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
**Taxpayer ID #:** 75-6527781  
**Period Ending:** 09/19/02

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-7548843-65 - Money Market Account  
**Blanket Bond:** N/A  
**Separate Bond:** \$275,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
<b>ACCOUNT TOTALS</b>							
			Less: Bank Transfers		365,938.13	365,938.13	\$0.00
			<b>Subtotal</b>		0.00	211,179.52	
			Less: Payments to Debtors		365,938.13	154,758.61	
			<b>NET Receipts / Disbursements</b>		<u>365,938.13</u>	<u>\$154,758.61</u>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 98-30643 DS  
**Case Name:** TOWNES, DON LAWAYNE  
 TOWNES FAMILY TRUST  
**Taxpayer ID #:** 75-6527781  
**Period Ending:** 09/19/02

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-7548843-66 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** \$275,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/18/02		From Account #312754884365	Transfer of estate funds	9999-000	211,179.52		211,179.52

**ACCOUNT TOTALS**  
 Less: Bank Transfers 211,179.52  
 Subtotal 211,179.52  
 Less: Payments to Debtors 0.00  
**NET Receipts / Disbursements** \$0.00

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>	365,938.13	154,758.61	0.00
MMA # 312-7548843-65	0.00	0.00	211,179.52
Checking # 312-7548843-66	<u>\$365,938.13</u>	<u>\$154,758.61</u>	<u>\$211,179.52</u>

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 98-30644 DS  
 Case Name: TOWNES FAMILY TRUST  
 DON L. TOWNES  
 Period Ending: 09/19/02

Trustee: (631670) JASON R. SEARCY  
 Filed (f) or Converted (c): 04/30/98 (c)  
 \$341(a) Meeting Date: 06/19/98  
 Claims Bar Date: 05/18/00

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	BANK ACCOUNT - RED RIVER BANK, CLARKSVILLE Account has negative balance	23.40	0.00		0.00	FA
2	50% INT. IN TOWNES F. T. & ADKINS OIL JT. VENTURE Pauline Hancock, J.K. Ford #1-Townes, Stubblefield #1, Rozell #1, Underwood #1A (Owner No. 49344)  Proceeds reflected were transferred into estate account for Don L. Townes/Townes Family Trust - will not be dealt with as a separate asset from Don Townes estate - all assets are consolidated	Unknown	0.00		12,973.91	FA
3	REFUND OF T/A FUNDS BY MELVIN COCKRELL (u) Refund of Trust account funds held by attorney, Melvin Cockrell, Jr.	Unknown	656.00		656.00	FA
Int	INTEREST (u)	Unknown	N/A		86.90	Unknown
<b>4 Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$23.40</b>	<b>\$656.00</b>		<b>\$13,716.81</b>	<b>\$0.00</b>

# Form 1

## Individual Estate Property Record and Report Asset Cases

Case Number: 98-30644 DS  
 Case Name: TOWNES FAMILY TRUST  
 DON L. TOWNES  
 Period Ending: 09/19/02

Trustee: (631670) JASON R. SEARCY  
 Filed (f) or Converted (c): 04/30/98 (c)  
 \$341(a) Meeting Date: 06/19/98  
 Claims Bar Date: 05/18/00

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ret. #			OA=\$554(a) abandon. DA=\$554(c) abandon.		

**Major Activities Affecting Case Closing:**

Consolidated under Case No. 98-30643, Don L. Townes by Order dated 5-13-98

Initial Projected Date Of Final Report (TFR): December 31, 1999

Current Projected Date Of Final Report (TFR): December 31, 2002

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 98-30644 DS  
**Case Name:** TOWNES FAMILY TRUST  
 DON L. TOWNES  
**Taxpayer ID #:** 75-6530585  
**Period Ending:** 09/19/02

**Trustee:** JASON R. SEARCY (631670)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-7548835-65 - Money Market Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/01/98	{2}	MARK A. WEISBART, TRUSTEE	Oil & Gas Revenues	1123-000	6,426.82		6,426.82
07/14/98	{3}	Melvin W. Cockrell, Jr.	Refund of T/A funds	1229-000	656.00		7,082.82
07/14/98	{2}	BERRY PETROLEUM COMPANY	Oil & Gas Revenue	1123-000	6,547.09		13,629.91
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	1270-000	19.17		13,649.08
08/27/98		Chase Manhattan Bank	Federal Withholding Debit	2810-000		5.94	13,643.14
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	1270-000	26.03		13,669.17
08/31/98		Chase Manhattan Bank	Federal Withholding Debit	2810-000		8.07	13,661.10
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	1270-000	25.06		13,686.16
09/30/98		Chase Manhattan Bank	Federal Withholding Debit	2810-000		7.77	13,678.39
10/21/98	Int	Interest Posting	Current Interest Rate is 2.0000%	1270-000	16.64		13,695.03
10/21/98		To Account #312754883566	Transfer of funds to Don L. Townes case (consolidation)	9999-000		13,695.03	0.00

<b>ACCOUNT TOTALS</b>	<b>13,716.81</b>	<b>13,716.81</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	13,695.03	
<b>Subtotal</b>	<b>13,716.81</b>	<b>21.78</b>	
Less: Payments to Debtors	0.00		
<b>NET Receipts / Disbursements</b>	<b>\$13,716.81</b>	<b>\$21.78</b>	



**EOD**

**AUG 27 2002**

**IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PLANO DIVISION**

FILED  
CLERK OF COURT  
2002 AUG 27 11:13 AM  
PLANO, TEXAS  

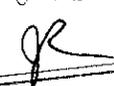

IN RE:

DON L. TOWNES AND TOWNES FAMILY TRUST

DEBTOR.

§  
§  
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§

CONSOLIDATED UNDER  
CASE NO. 98-30643  
  
CHAPTER 7

**APPROVED**  
AUG 27 2002  


**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,  
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES  
AND REIMBURSEMENT OF EXPENSES**

On June 19, 2002, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

**IT IS THEREFORE ORDERED** that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby **GRANTED**; and

**BE IT FURTHER ORDERED** that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$30,293.00 for legal services rendered; and the sum of \$6,496.50 for

out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

DATED this the 26<sup>th</sup> day of August, 2002.

  
DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:  
JASON R. SEARCY, P.C.  
P. O. Box 3929  
Longview, TX 75606  
903/757-3399  
903/757-9559 FAX

RECEIVED  
SEP - 3 2002  
JASON R. SEARCY, P.C.

**EOD**

**AUG 27 2002**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PLANO DIVISION**

FILED  
CLERK OF COURT  
PLANO, TEXAS

IN RE:

DON L. TOWNES AND TOWNES FAMILY  
TRUST

DEBTORS.

§  
§  
§  
§  
§  
§

CONSOLIDATED UNDER  
CASE NO. 98-30643

CHAPTER 7

**APPROVED**  
SEP 03 2002  
BY: *[Signature]*

**ORDER GRANTING SECOND APPLICATION FOR ALLOWANCE OF COMPENSATION  
OF ACCOUNTING FIRM OF JAMES T. DAVIS, P.C.  
FILED BY JASON R. SEARCY, TRUSTEE**

On June 19, 2002, the Second Application for Allowance of Compensation of Accounting Firm of James T. Davis, P.C., (the "Application") was filed by Jason R. Searcy, Trustee (the "Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Application stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order.

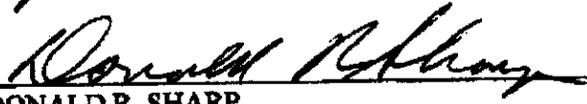
**IT IS THEREFORE ORDERED** that the Second Application for Allowance of Compensation of Accounting Firm of James T. Davis, P.C. filed by Jason R. Searcy, Trustee is hereby granted.; and

**BE IT FURTHER ORDERED** that the accounting firm of James T. Davis, P.C. be allowed

*Tr*

its compensation in the sum of \$6,910.00 for accounting services rendered; and that the same shall be paid by the Trustee from available estate funds upon the execution hereof.

DATED this 26<sup>th</sup> day of August, 2002.

  
DONALD R. SHARP  
U.S. BANKRUPTCY JUDGE

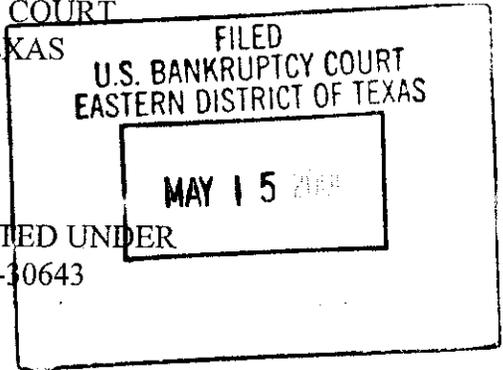
PREPARED IN THE LAW OFFICE OF:  
JASON R. SEARCY, P.C.  
P.O. BOX 3929  
LONGVIEW, TEXAS 75606  
(903) 757-3399  
FAX (903) 757-9559

RECEIVED

SEP - 3 2002

JASON R. SEARCY, P.C.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION



IN RE: §  
§  
DON L. TOWNES AND TOWNES FAMILY § CONSOLIDATED UNDER  
TRUST § CASE NO. 98-30643  
§  
§  
DEBTOR. § CHAPTER 7

AGREED ORDER ON TRUSTEE'S OBJECTION TO AMENDED PROOF OF CLAIM  
NUMBER 13 FILED BY ATKINS OIL, L.C., D/B/A ATKINS OIL LTD. CORPORATION,  
D/B/A ATKINS OIL, L.L.C., D/B/A ATKINS ENERGY, L.C., D/B/A  
DR. ATKINS ENERGY L.C., FILED BY JASON R. SEARCY, TRUSTEE

**CAME ON TO BE CONSIDERED** the Objection to Amended Proof of Claim Number 13 filed by Atkins Oil, L.C., d/b/a Atkins Oil Ltd. Corporation, d/b/a Atkins Oil, L.L.C., d/b/a Atkins Energy L.C., d/b/a Dr. Atkins Energy L.C., (the "Objection") filed by Jason R. Searcy, Trustee in the above-referenced case. The Court finds that the Objection was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Objection to file a written response. The Court finds that one written response was filed by counsel for Atkins Oil, L.C., et al; in addition to, a Second Amended Proof of Claim.

Upon presentation of the agreement of the Trustee and creditor, Atkins Oil, L.C., et al, as presented by counsel for the Trustee respective thereto, it is therefore,

**ORDERED, ADJUDGED AND DECREED** that the Objection to Amended Proof of Claim Number 13 filed by Atkins Oil, L.C., d/b/a Atkins Oil Ltd. Corporation, d/b/a Atkins Oil, L.L.C., d/b/a Atkins Energy L.C., d/b/a Dr. Atkins Energy L.C. filed by Jason R. Searcy, Trustee is hereby

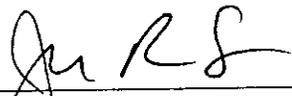
SUSTAINED, provided this Order shall have no effect with respect to the Second Amended Proof of Claim filed by Atkins Oil, L.C., et al, in the amount of \$35,431.00.

SIGNED this 15th day of May, 2001.

Original Signed By  
**Donald R. Sharp**

DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

Upon agreement:

By:   
JASON R. SEARCY, P.C.  
P.O. BOX 3929  
LONGVIEW, TEXAS 75606  
(903) 757-3399  
FAX (903) 757-9559  
STATE BAR NO. 17953500

ATTORNEY FOR TRUSTEE.

By:   
BILL F. PAYNE  
100 NORTH MAIN STREET  
PARIS, TEXAS 75460-4222  
(903) 784-4393  
FAX (903) 785-0312  
STATE BAR NO. 015649500

ATTORNEY FOR ATKINS OIL, L.C., ET AL

IN THE UNITED STATES BANKRUPTCY COURT  
 FOR THE EASTERN DISTRICT OF TEXAS  
 PARIS DIVISION

**FILED**  
 U.S. BANKRUPTCY COURT  
 EASTERN DISTRICT OF TX  
 2001 FEB -6 PM 3:15  
 CLERK U.S. BANKRUPTCY COURT  
*M. Murphy*  
 DEPUTY

IN RE:	)	
	)	
DON L. TOWNES AND TOWNES	)	CONSOLIDATED UNDER
FAMILY TRUST	)	CASE NO. 98-30643
	)	
DEBTOR	)	CHAPTER 7
<hr/>		
ATKINS OIL, L.C., d.b.a ATKINS OIL LTD.	)	
CORPORATION, d.b.a ATKINS OIL, L.L.C.	)	ADVERSARY PROCEEDING
d.b.a. ATKINS ENERGY, L.C., d.b.a. DR.	)	
ATKINS ENERGY, L.C.	)	CAUSE NO. A 99-3091
	)	
VS.	)	
	)	
JOE GRIZZLE COMPANY	)	

**ORDER APPROVING**  
**JOINT MOTION TO APPROVE COMPROMISE AND SETTLEMENT**

CAME ON for consideration the Joint Motion To Approve Compromise and Settlement filed herein by Atkins Oil, L.C. d.b.a. Atkins Oil Ltd. Corporation, d.b.a. Atkins Oil, L.L.C., d.b.a. Atkins Energy, L.C., d.b.a. Dr. Atkins Energy, L.C., ("Atkins") and Joe Grizzle, as successor to Joe Grizzle Company ("Grizzle"). This Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Motion to file a written response within twenty days or the Motion would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Motion has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the court finds that good cause exists for the entry of the following order.

**IT IS THEREFORE ORDERED** that the Motion is hereby **GRANTED** and the Compromise and Settlement Agreement is hereby **APPROVED**.

SIGNED this the 6th day of February 2000.

*Donald Robinson*  
 \_\_\_\_\_  
 U. S. BANKRUPTCY JUDGE

185

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PLANO DIVISION

CLERK OF COURT  
OCT 19 11 08 21  
BY *mh* DEPUTY

IN RE: §  
DON L. TOWNES AND TOWNES FAMILY § CONSOLIDATED UNDER  
TRUST § CASE NO. 98-30643-DS  
DEBTORS. § CHAPTER 7

EOD OCT 19 '99

ORDER GRANTING APPLICATION FOR ALLOWANCE OF  
COMPENSATION OF ACCOUNTANT, JAMES T. DAVIS, CPA  
FILED BY JASON R. SEARCY, TRUSTEE

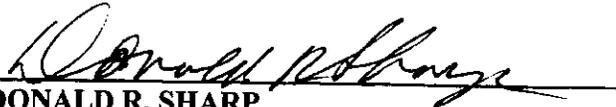
On September 22, 1999, an Application for Allowance of Compensation of Accountant, James T. Davis, CPA (the "Application") was filed by Jason R. Searcy, Trustee (the "Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Application stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the Application for Allowance of Compensation of James T. Davis, CPA filed by Jason R. Searcy, Trustee on September 22, 1999 is hereby granted; and

165

**BE IT FURTHER ORDERED** that the accounting firm of James T. Davis, CPA be allowed its compensation in the sum of \$340.00 for services rendered; and the same shall be paid from available estate funds upon the execution hereof.

SIGNED this 18th day of October, 1999.

  
DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

IN RE: §  
§  
DON L. TOWNES AND TOWNES FAMILY § CONSOLIDATED UNDER  
TRUST § CASE NO. 98-30643-DS  
§  
DEBTORS. § CHAPTER 7

BT  
EOD MAY 7 '99

ORDER AUTHORIZING TRUSTEE TO OPERATE BUSINESS OF THE  
DEBTOR FOR A LIMITED PERIOD OF TIME PURSUANT TO 11 U.S.C. §721

**ON THIS CAME ON TO BE CONSIDERED** the Second Motion of Jason R. Searcy, Trustee herein, to Operate Business of the Debtor for a Limited Period Time Pursuant to 11 U.S.C. §721; and it appearing to the satisfaction of the Court that the proposed operation for a limited period is in the best interest of the estate and is consistent with the orderly liquidation of the estate as provided under 11 U.S.C. §721, and no adverse interest being represented, it is therefor

**ORDERED, ADJUDGED AND DECREED** that Jason R. Searcy, Trustee for the estate of Don L. Townes and Townes Family Trust be and he is hereby authorized to operate the business of the Debtor for a period not to exceed 60 days from the date hereof without further Order of this Court; and

**BE IT FURTHER ORDERED** that in connection with the operation of such business that the Trustee be authorized to incur all reasonable and necessary expenses of such operation including but not limited to, utilities, payroll, payroll taxes, insurance, and to do all other things which in the discretion of the Trustee are advisable in the operation of said business.

SIGNED this 6th day of May, 1999.

  
PRESIDING JUDGE

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PLANO DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

99 FEB 18 PM 4:35

IN RE:

§

CLERK U.S. BANKRUPTCY  
COURT

DON L. TOWNES AND  
TOWNES FAMILY TRUST

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CONSOLIDATED UNDER TITLE 11 DEBTS  
CASE NO. 98-30643-DS

DEBTORS.

CHAPTER 7

**EOD** FEB 19'99

ORDER APPROVING TRUSTEE'S MOTION FOR AUTHORIZATION TO PAY  
EXPENSES ADVANCED ON BEHALF OF THE ESTATE BY  
JASON R. SEARCY, P.C.

**ON THIS DAY CAME ON TO BE CONSIDERED** the Motion for Authorization to Pay Expenses Advanced on Behalf of the Estate by Jason R. Searcy, P.C., filed by Jason R. Searcy, Trustee herein, and it appearing to the Court that the Motion is well taken and in the best interest of the estate; it is therefor

**ORDERED, ADJUDGED AND DECREED** that the Trustee's Motion for Authorization to Pay Expenses Advanced on Behalf of the Estate by Jason R. Searcy, P.C., is hereby granted; and

**BE IT FURTHER ORDERED** that Jason R. Searcy, Trustee for the estate of Don L. Townes and Townes Family Trust is hereby authorized to pay the expenses advanced on behalf of the estate to Jason R. Searcy, P.C. in the amount of \$785.00 from available estate funds upon the execution of the Order hereof.

SIGNED this 18th day of February, 1999.

  
PRESIDING JUDGE

PREPARED IN THE LAW OFFICE OF:  
JASON R. SEARCY, P.C.

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

IN RE: §  
DON TOWNES AND TOWNES FAMILY § CASE NO. 98-30643 *John*  
TRUST §  
DEBTOR § CHAPTER 7  
§ (SUBSTANTIVELY CONSOLIDATED  
§ CASE NO. 98-30644)

EOD JAN 7 '98

ORDER GRANTING  
MOTION TO ABANDON PROPERTY OF THE ESTATE

On this date came on to be considered the Motion to Abandon Property of the Estate filed by Jason R. Searcy, Chapter 7 Trustee. It appearing to the Court that the property sought to be abandoned is burdensome on the Debtor's estate and is of inconsequential value and benefit to the estate, the relief requested should be granted, it is therefore

ORDERED that the property described as follows:

- a. Mark Lee Well, Red River County, Texas
- b. Joe Mitchell well, Red River County, Texas

is abandoned as property of the Debtor's estate.

Signed this *6th* day of *January*, 1998.

*Donald R. Searcy*

JUDGE PRESIDING

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

IN RE: §  
DON TOWNES AND TOWNES FAMILY § CASE NO. 98-30643  
TRUST § CHAPTER 7  
DEBTOR § (SUBSTANTIVELY CONSOLIDATED  
§ CASE NO. 98-30644)

*JH*  
**EOD** JAN 7 '99

**ORDER GRANTING  
MOTION TO ABANDON PROPERTY OF THE ESTATE**

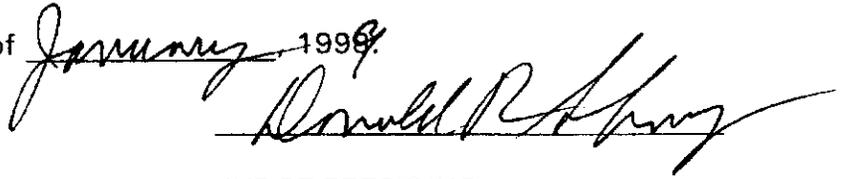
On this date came on to be considered the Motion to Abandon Property of the Estate filed by Jason R. Searcy, Chapter 7 Trustee. It appearing to the Court that the property sought to be abandoned is burdensome on the Debtor's estate and is of inconsequential value and benefit to the estate, the relief requested should be granted, it is therefore

ORDERED that the property described as follows:

- a. J. R. Gryder Well Nos. 1 and 2, Sarepta Field, Webster Parish, Louisiana
- b. Herring wells, Webster Parish, Louisiana
- c. Courtney wells, Webster Parish, Louisiana
- d. Paul Hammer well, Red River County, Texas
- e. Emily Somerville well, Red River County, Texas
- f. Gary L. Lane well, Red River County, Texas
- g. J. W. Thompson well, Red River County, Texas

is abandoned as property of the Debtor's estate.

Signed this 4th day of January 1998.

A handwritten signature in cursive script, appearing to read "Donald R. Spring", written over a horizontal line.

JUDGE PRESIDING

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SEP 28 10 26 AM '98

IN RE:

DON LAWAYNE TOWNES

Debtor

EOD §  
SEP 29 1998 §  
§  
§

CASE NO. 98-30643  
(Consolidated with Case #98-30644)  
CHAPTER 11

**ORDER GRANTING FIRST AND FINAL APPLICATION OF TRUSTEE'S  
COUNSEL FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES**

ON THIS DAY CAME ON FOR CONSIDERATION the First and Final Application of Interim Trustee's Counsel For Payment of Fees and Reimbursement of Expenses ("the Application"). Upon consideration of the Application and finding that appropriate notice and opportunity for hearing was provided, the Court finds that cause exists to approve the Application. It is therefore

ORDERED that the Application is approved; it is further

ORDERED that the firm of Malouf Lynch Jackson Kessler & Collins including Mark A. Weisbart is awarded fees in the amount of \$3,857.75 and expenses in the amount of \$90.75; and it is further

ORDERED that such fees and expenses shall be immediately paid by the Trustee in this case.

DATED: September 25, 1998.

  
HONORABLE DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

74

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

EOD  
AUG 25 1998

IN RE: §  
§  
DON L. TOWNES AND TOWNES FAMILY § CONSOLIDATED UNDER  
TRUST § CASE NO. 98-30643-DS  
§  
DEBTORS. § CHAPTER 7

ORDER AUTHORIZING TRUSTEE TO OPERATE BUSINESS OF THE  
DEBTOR FOR A LIMITED PERIOD OF TIME PURSUANT TO 11 U.S.C. §721

ON THIS CAME ON TO BE CONSIDERED the Motion of Jason R. Searcy, Trustee herein, to Operate Business of the Debtor for a Limited Period Time Pursuant to 11 U.S.C. §721; and it appearing to the satisfaction of the Court that the proposed operation for a limited period is in the best interest of the estate and is consistent with the orderly liquidation of the estate as provided under 11 U.S.C. §721, and no adverse interest being represented, it is therefor

**ORDERED, ADJUDGED AND DECREED** that Jason R. Searcy, Trustee for the estate of Don L. Townes and Townes Family Trust be and he is hereby authorized to operate the business of the Debtor for a period not to exceed 180 days from the date hereof without further Order of this Court; and

**BE IT FURTHER ORDERED** that in connection with the operation of such business that the Trustee be authorized to incur all reasonable and necessary expenses of such operation including but not limited to, utilities, payroll, payroll taxes, insurance, and to do all other things which in the discretion of the Trustee are advisable in the operation of said business.

SIGNED this 24th day of August, 1998.

  
PRESIDING JUDGE

PREPARED IN THE LAW OFFICE OF:  
JASON R. SEARCY, P.C.  
P.O. BOX 3929  
LONGVIEW, TEXAS 75606  
(903) 757-3399  
FAX (903) 757-9559

EOD

MAY 13 '98

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

MAY 11 1998

CLERK, U.S. BANKRUPTCY COURT  
BY: DEPUTY *[Signature]* AM P.M.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

IN RE:

DON L. TOWNES

Debtor

§  
§  
§  
§  
§  
§  
§

CASE NO. 98-30643

Chapter 11

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
PARIS DIVISION

IN RE:

TOWNES FAMILY TRUST

Debtor

§  
§  
§  
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§  
§

CASE NO. 98-30644

Chapter 11

**ORDER GRANTING SUBSTANTIVE  
CONSOLIDATION OF BANKRUPTCY ESTATES**

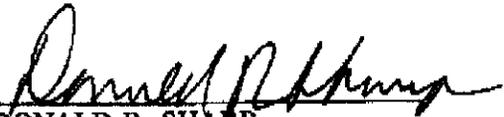
CAME ON TO BE CONSIDERED on the 29th day of April, 1998 the Motion of Larry C. Townes requesting the substantive consolidation of the estates of the two above referenced debtors. All findings of fact and conclusions of law were stated orally and recorded in open court following the close of the evidence, pursuant to B.R. 7052. The Court finds that appropriate notice of this Motion had been given and, upon consideration of the pleadings, the evidence presented and the arguments of counsel, the Court finds that sufficient cause exists for the issuance of the following order:

IT IS ORDERED that the Chapter 7 case (having been converted from Chapter 11) and the corresponding Chapter 7 bankruptcy estate of Don L. Townes are hereby

*25*

substantively consolidated and that all assets and liabilities of these debtors are hereby deemed to be the assets and liabilities of the consolidated debtors and their consolidated Chapter 7 estate.

SIGNED this 8th day of May, 1998.

  
DONALD R. SHARP  
CHIEF U.S. BANKRUPTCY JUDGE

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$365,938.13</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>360,938.13</u>	10% of next \$45,000	\$ <u>4,500.00</u>
Less	(45,000.00)		
Balance	<u>315,938.13</u>	5% of next \$950,000	\$ <u>15,796.91</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>21,546.91</u>

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>638.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>212.75</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>30.77</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>881.52</u>

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Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice given debtor on \_\_\_\_\_ to pick up business or personal records in hands of Trustee.

\_\_\_\_\_

## Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE
Case Type: Assets	Judge: DONALD SHARP
Petition Date: 02/20/98	
341a Meeting: 06/19/98 11:00AM	

Category	Staff Name	Date	Description	Hours	Rate	Total
ASSET ANALYSIS AND RECOVERY	Dawn Cameron-Smith	10/27/00	Conference with Trustee regarding tax appraisal values of property located in Red River County; Telephone Conference with tax appraiser's office regarding value of 21.60 acres in Red River County	0.20	50,000	10.00
		10/27/00	Draft memorandum to Trustee regarding tax appraisals	0.20	50,000	10.00
		10/30/00	Telephone Conference with Gooding Title Co. in Red River County regarding cost of limited title search; conference with Trustee regarding same	0.20	50,000	10.00
				0.60		\$30.00
	JASON R. SEARCY, ATTORNEY	08/03/98	Telephone Conference with Bill Payne regarding ownership issues	0.30	200,000	60.00
		08/17/98	Draft letter to Gary Campbell regarding Red River Joint Venture	0.30	200,000	60.00
		09/23/98	Telephone Conference with Tim O'Neal, UST, regarding Debtor's Motion to Compel Abandonment; Draft of letter to O'Neal regarding same	0.50	200,000	100.00
		05/11/99	Travel to Tyler and attend meeting with Otis Carroll, Luke Motley, Joe Grizzle, et al regarding unfiled claims against title in estate, subordination actions for non-payment of LOEs	4.50	200,000	900.00
		12/20/99	Review title information on land; Draft letter to Bill Payne regarding same; Telephone Conference with Bill Payne	0.50	200,000	100.00
		01/03/00	Telephone Conference with Bill Payne regarding title to land	0.20	200,000	40.00
		10/27/00	Review data on real property title	0.20	200,000	40.00
		11/10/00	Prepare and draft letter to Mike Jacobs regarding title to land, review title certificates	0.40	200,000	80.00
				6.90		\$1,380.00
	Jason R. Searcy, TRUSTEE	10/07/98	Draft letter to Berry Petroleum to release funds held in suspense	0.30		0.00
		10/20/98	Review division orders on property	0.40		0.00
				0.70		\$0.00
	Starla M. Bassett	12/18/00	Telephone Conference with Pat Murphy & Associates regarding appraisal of Clarksville property	0.10	50,000	5.00
	VIVIAN K. GUY, CLA	11/11/98	Conference with S.G. Milley regarding evaluation of leases for final sale value to the estate	0.70	50,000	35.00

## Time Sheet Report

Trustee: **JASON R. SEARCY (631670)**

Period: **01/01/98 - 09/19/02**

<b>Case No:</b> 98-30643 <b>Case Type:</b> Assets	<b>Case Name:</b> TOWNES, DON LAWAYNE <b>Judge:</b> DONALD SHARP
Petition Date: 02/20/98 341a Meeting: 06/19/98 11:00AM	

Category	Staff Name	Date	Description	Hours	Rate	Total
<b>Subtotal for Category: ASSET ANALYSIS AND RECOVERY</b>						
ASSET POSITION	Amy Bates Ames	02/20/01	Travel to Plano, Texas and attend hearing on Trustee's Motion to Sell Debtor's Equity Interest in Real Property	5.00	100,000	500.00
	JASON R. SEARCY, ATTORNEY	09/02/98	Review Debtor's Motion to Compel Abandonment and draft Response	1.00	200,000	200.00
		10/02/98	Telephone Conference with Gary Campbell regarding abandonment hearing	0.30	200,000	60.00
		10/06/98	Draft letter to Gary Campbell regarding hearing	0.30	200,000	60.00
		10/06/98	Telephone Conference with Gary Campbell regarding pending motion	0.10	200,000	20.00
		10/06/98	Preparation for hearing on Motion to Compel Abandonment	0.50	200,000	100.00
		11/17/98	Draft Motion to Abandon Property of Debtor's Estate and Order regarding same	1.00	200,000	200.00
		11/23/98	Draft Second Motion to Abandon Property of Debtor's Estate (Mitchell & Lee wells)	0.50	200,000	100.00
		01/20/99	Attend hearing in Plano on Debtor's Motion to Require Trustee to Abandon Property	4.00	200,000	800.00
		04/01/99	Review documents regarding Joe Grizzle lien status; Telephone conference with Joe Grizzle and Luke Motley regarding same and bid on properties	0.60	200,000	120.00
		04/13/99	Preparation and review of Motion and Order to Sell Asset Interests	0.50	200,000	100.00
		04/27/99	Draft fax memo to Otis Carroll regarding meeting concerning Larry Townes claim to ownership of properties	0.20	200,000	40.00
		04/28/99	Telephone Conference with Pat Kelley regarding Motion to Sell Asset Interests to Joe Grizzle	0.30	200,000	60.00
		04/29/99	Review and respond to Otis Carroll fax regarding meeting to discuss title dispute	0.30	200,000	60.00
		05/05/99	Telephone Conference with Luke Motley regarding Objections to pending Motion for Sale	0.20	200,000	40.00
		05/11/99	Telephone Conference with Mike Jacobs regarding objection to pending motion for sale	0.10	200,000	20.00
		05/17/99	Draft letter to Otis Carroll regarding operational dispute; Draft letter to Luke Motley regarding pending Motion for Sale of Asset Interests	0.60	200,000	120.00
		05/26/99	Telephone Conference with Bill Payne regarding objection to pending sale motion	0.30	200,000	60.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
ASSET DISPOSITION	JASON R. SEARCY, ATTORNEY	06/01/99	Telephone Conference with Bill Payne regarding objection to sale of assets	0.30	200.000	60.00
		06/02/99	Draft letter to property tax attorney regarding objection to sale of asset interests; Telephone Conference with Bill Payne regarding objection to sale; Telephone Conference with Pat Kelley regarding objection to sale; Preparation for summaries for use as evidence in contested hearing on Motion to Sell Asset Interests to Joe Grizzle	1.60	200.000	320.00
		06/02/99	Revise proposed Order approving sale of asset interests and forward same to interested counsel	0.50	200.000	100.00
		06/02/99	Prepare exhibits and other matters for contested hearing on Motion to Sell Asset Interests	2.50	200.000	500.00
		06/03/99	Telephone Conference with Joe Grizzle regarding Motion to Sell Asset Interests	0.30	200.000	60.00
		06/03/99	Telephone conference with Patrick Kelley and Ois Carroll regarding objection to sale and possible settlement	0.40	200.000	80.00
		06/03/99	Revise proposed Order to Sell Asset Interests	0.30	200.000	60.00
		06/03/99	Telephone Conference with Mike Jacobs regarding Motion to Sell Asset Interests	0.20	200.000	40.00
		06/07/99	Research use of claims to bid for purchase of assets interests	0.60	200.000	120.00
		06/07/99	Review Atkins witness/exhibit list; Telephone Conference with Bill Payne regarding same - Motion to Sell Asset Interests	0.30	200.000	60.00
		06/07/99	Draft fax to operator, James Smith regarding attendance at hearing on Motion to Sell Asset Interests; Revise proposed Order on Motion to Sell	0.50	200.000	100.00
		06/08/99	Telephone conference with Bill Payne regarding objection to Motion to Sell Asset Interests to Joe Grizzle	0.30	200.000	60.00
		06/09/99	1/2 Travel time to Tyler for hearing and attend hearing on Motion to Sell Asset Interests to Joe Grizzle	5.50	200.000	1,100.00
		06/14/99	Draft letter to Joe Grizzle regarding closing of sale on asset interests	0.30	200.000	60.00
		07/06/99	Telephone Conference with Joe Grizzle regarding title work for closing	0.30	200.000	60.00
		07/14/99	Draft facsimile to Joe Grizzle regarding closing of sale	0.10	200.000	20.00
		07/22/99	Review and revise and Grizzle sale documents	1.00	200.000	200.00
		07/26/99	Telephone Conference with C. Morgan regarding sale documents	0.20	200.000	40.00
		08/04/99	Review and execute Trustee's Report of Sale	0.30	200.000	60.00

## Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE
Case Type: Assets	Judge: DONALD SHARP
Petition Date: 02/20/98	
341a Meeting: 06/19/98 11:00AM	

Category	Staff Name	Date	Description	Hours	Rate	Total
ASSET DISPOSITION	JASON R. SEARCY, ATTORNEY	10/27/00	Review data on Red River County property and Atkins offer to purchase	0.40	200.000	80.00
		10/30/00	Draft of letter to M. Jacobs regarding purchase offer on acreage. Research records regarding title status	0.50	200.000	100.00
		12/05/00	Telephone Conference with Mike Jacobs regarding sale of property	0.30	200.000	60.00
		12/29/00	Telephone Conference with Joe Grizzle regarding property to be sold	0.20	200.000	40.00
		01/02/01	Preparation and review of Motion and Order to Sell Debtor's Equity in Real Property	1.20	200.000	240.00
		02/19/01	Telephone Conference with Luke Motley regarding Motion to Sell Real Property Interest	0.20	200.000	40.00
		05/11/01	Preparation and review of Trustee's Deed	0.30	200.000	60.00
				29.40		\$5,880.00
	Jason R. Searcy, TRUSTEE	09/09/98	Draft letter to James Smith regarding sale information on oil & gas leases	0.30		0.00
		11/17/98	Telephone Conference with Bill Payne regarding offer to sell	0.20		0.00
		01/20/99	Telephone Conference with C. Bearden regarding sale of oil and gas property interests; Telephone Conference with O. Carroll regarding settlement of claim against Larry Townes	0.30		0.00
		02/03/99	Telephone Conference with Mike Jacobs regarding sale	0.30		0.00
		02/10/99	Telephone Conference with Mike Jacobs, Draft letter to Luke Motley regarding sale of properties	0.40		0.00
		03/05/99	Review bids to purchase properties; Notice other interested parties to solicit other bids	1.00		0.00
		04/05/99	Review bid from Joe Grizzle; Telephone Conference with Mike Jacobs	0.30		0.00
				2.80		\$0.00
	Starla M. Bassett	12/21/00	Preparation and draft of Motion and Order to Sell Real Property	0.40	50.000	20.00
	VIVIAN K. GUY, CLA	12/15/98	Preparation and draft of 8 bid solicitation letters to prospective purchasers on oil & gas interests; Preparation of bid booklets	2.50	50.000	125.00
		04/14/99	Preparation and draft of Motion and Order to Sell Assets Interests Free and Clear and service to all creditors; Telephone Conference with purchaser, Joe Grizzle	1.60	50.000	80.00

## Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE
Case Type: Assets	Judge: DONALD SHARP
Petition Date: 02/20/98	
341a Meeting: 06/19/98 11:00AM	

Category	Staff Name	Date	Description	Hours	Rate	Total
ASSET DISPOSITION	VIVIAN K. GUY, CLA	06/21/99	Telephone Conference with Joe Grizzle regarding assignments and old lease documents	0.10	50,000	5.00
		07/14/99	Telephone Conference with Joe Grizzle regarding preparation of interest assignments	0.10	50,000	5.00
		07/20/99	(3) Telephone Conferences with Joe Grizzle regarding closing on Townes sale of assets	0.20	50,000	10.00
		07/21/99	Telephone Conference with Chuck Morgan regarding closing on Townes sale and transfer of money due	0.20	50,000	10.00
		08/03/99	Preparation and draft of letter to Spartan Operating and Berry Petroleum regarding sale to Joe Grizzle, Preparation and draft of facsimile to Keith Griffin, CPA regarding final operating report	0.40	50,000	20.00
		08/04/99	Preparation and draft of Trustee's Report of Sale	0.30	50,000	15.00
		12/20/00	Telephone Conference with Mike Jacobs regarding real property offer and related correspondence	0.10	50,000	5.00
		03/08/01	Preparation and draft of letter request to Michael Jacobs regarding money due on sale of property	0.20	50,000	10.00
		05/09/01	Telephone Conference with Mike Jacobs regarding Trustee's Deed exhibits	0.10	50,000	5.00
		05/10/01	Telephone Conference with Mike Jacobs regarding Trustee's Deed	0.10	50,000	5.00
		05/11/01	Preparation and draft of Trustee's Deed to Atkins Oil, L.C.	0.30	50,000	15.00
		11/06/01	Telephone Conference with Mike Jacobs regarding revision of documents in conveyance to Joe Grizzle	0.10	50,000	5.00
				<u>6.30</u>		<u>\$315.00</u>

**Subtotal for Category: ASSET DISPOSITION**      **43.90**      **\$6,715.00**

CASE ADMINISTRATION	Staff Name	Date	Description	Hours	Rate	Total
	Dawn Cameron-Smith	07/30/98	Telephone Conference with Nancy in Otis Carroll's office re: depositions on 8-21-98	0.10	50,000	5.00
		07/30/98	Telephone Conference with John Ward's office re: depositions on 8-21-98	0.10	50,000	5.00
		07/31/98	Telephone Conference with Red River Co. Appraisal District re: properties assessed in Debtors' names	0.10	50,000	5.00
				<u>0.30</u>		<u>\$15.00</u>

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
CASE ADMINISTRATION	JASON R. SEARCY, ATTORNEY	07/15/98	TC with John Ward, Draft letter to Berry Petroleum re: suspended funds; Draft letter to Bill Payne re: Atkins claim; TC & letter to G. Campbell re: equipment	1.50	200.000	300.00
		07/17/98	TC with J. Smith regarding well operations; TC with Bill Payne regarding securing property; TC with Gary Campbell re: same; TC with John Ward re: same	0.70	200.000	140.00
		07/22/98	Preparation and review of Motion and Order to Operate Business of Debtor under Section 721	0.50	200.000	100.00
		07/29/98	Review run sheet and documents of record regarding property of estate	1.20	200.000	240.00
		07/29/98	Draft letter to Gary Campbell	0.20	200.000	40.00
		07/30/98	Telephone Conference with Luke Motley, attorney for Grizzle	0.10	200.000	20.00
		08/20/98	Review leases and assignments to determine title to properties; Draft letters to Bill Payne and Spartan Operating regarding same; Telephone Conference with Gary Campbell regarding Red River Joint Venture	3.50	200.000	700.00
		10/07/98	Attend hearing on Motion to Compel Abandonment in Plano	6.00	200.000	1,200.00
		10/08/98	Telephone Conference with Bill Payne	0.20	200.000	40.00
		04/01/99	Review and execute Second Motion and Order to Operate Business of Debtor	0.50	200.000	100.00
		10/19/99	Telephone Conference with Joe Grizzle regarding equipment dispute	0.20	200.000	40.00
		01/11/00	Telephone Conference with Mike Jacobs regarding title to property	0.20	200.000	40.00
		09/06/00	Telephone Conference with Bill Payne regarding real property title issue	0.20	200.000	40.00
		12/05/00	Telephone Conference with Bill Payne regarding status of joint venture	0.30	200.000	60.00
		02/14/01	Telephone Conference with Bill Payne	0.10	200.000	20.00
		07/25/01	Telephone Conference with Mike Jacobs regarding joint venture issues	0.30	200.000	60.00
				15.70		\$3,140.00
	Jason R. Searcy, TRUSTEE	06/20/98	Draft letter to Gary Campbell, attorney for Debtor, regarding document request and letter to Mark Weisbart, original Ch. 7 Trustee	0.60		0.00
		06/25/98	Draft letter to Campbell regarding wells; Telephone Conference with Damian Luke regarding Red River properties	0.50		0.00
		06/26/98	Telephone Conference with M. Jacobs	0.10		0.00
		06/26/98	Draft letter to Martin Gas Co. regarding funds from properties; Draft letter to Glenn Phillips	0.50		0.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
CASE ADMINISTRATION	Jason R. Searcy, TRUSTEE	07/06/98	Telephone Conference with Gary Campbell	0.10		0.00
		07/09/98	Draft letter to Berry Petroleum regarding payment for production	0.50		0.00
		07/09/98	TC with James Smith regarding operations of properties (oil and gas)	0.30		0.00
		07/13/98	Telephone Conference with Martin Gas Co.	0.20		0.00
		07/21/98	Telephone Conference with Tim O'Neal regarding operating case	0.10		0.00
		07/30/98	Draft letter to Berry Petroleum regarding operations	0.30		0.00
		07/30/98	Draft letter to Bill Payne regarding workover of Hancock well	0.30		0.00
		08/03/98	Review pictures of properties; Telephone Conference with Bill Payne re: AFE	0.60		0.00
		08/14/98	Review production and title data and documents and establish filing system	1.00		0.00
		09/24/98	Telephone Conference with James Smith regarding operator billing	0.30		0.00
		12/30/98	Draft facsimile memorandum to James Smith, Spartan Operating regarding operating expenses on wells	0.30		0.00
		03/24/99	Telephone Conference with FBI agent	0.30		0.00
		03/29/99	Review and respond to fax from Bill Payne	0.30		0.00
		04/14/99	Review production information, payment records, etc. on properties, appraisals and correspondence regarding operations	1.00		0.00
		04/21/99	Review operations and AFE regarding Ford well; Telephone Conference with RRC regarding Townes property	0.80		0.00
		04/21/99	Review correspondence regarding operations; Draft letter to Luke Motley regarding same	0.50		0.00
		05/10/99	Fax 2 letters to James Smith and Mike Jacobs	0.80		0.00
		05/26/99	Review Spartan Operating statements	1.00		0.00
		06/07/99	Draft letter to James E. Smith regarding operations of leases	0.20		0.00
		09/23/99	Telephone Conference with D. Webb, FBI	0.20		0.00
		10/05/99	Conference with FBI	0.80		0.00
		10/06/00	Telephone Conference with Bill Payne	0.10		0.00
		03/29/01	Telephone Conference with Dale Webb, FBI	0.10		0.00
		12/03/01	Telephone Conference with Bill Payne regarding case status; Conference with paralegal regarding tax return status	0.30		0.00
				<b>12.10</b>		<b>\$0.00</b>

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643 Case Name: TOWNES, DON LAWAYNE Petition Date: 02/20/98  
 Case Type: Assets Judge: DONALD SHARP 341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
CASE ADMINISTRATION	Vivian K. Guy, ADMIN.	10/26/98	Conference with S.G. Milley regarding Townes wells, production reports, revenues and preparation of prospectus for sale purposes	1.00		0.00
		03/14/02	Telephone Conference with Luke Motley regarding status of case	0.10		0.00
		05/14/02	Telephone Conference with IRS regarding status of case and distribution	0.10		0.00
		05/23/02	Telephone Conference with Luke Motley regarding closing of case and time estimate for same	0.10		0.00
		05/29/02	Preparation and draft of facsimile response to IRS regarding status of case	0.20		0.00
		09/09/02	Begin draft of Trustee's Final Report, attachments, etc.	2.50		0.00
		09/17/02	Telephone Conference with Luke Motley regarding status of TFR	0.10		0.00
		09/18/02	Telephone Conference with Bruce Campbell, UST office re: TFR; Telephone Conference with Chase regarding distributions on TFR; Complete draft of Trustee's Final Report	4.50		0.00
				8.60		\$0.00
	VIVIAN K. GUY, CIA	07/23/98	Preparation and draft of Motion and Order to Operate Business of Debtor and service to all creditors	1.00	50,000	50.00
		10/21/98	Review file; Compile production reports and revenue reports, workover reports, etc. for spreadsheet layout to aid in sale of property; Receipt and review of Berry Petroleum interest percentages-compare to Spartan record; Preparation and draft of letter to Berry Petroleum	2.50	50,000	125.00
		01/14/99	Preparation and draft of Motion and Order for Authorization to Pay Expenses Advanced by Jason R. Searcy, P.C. and service to all parties	1.00	50,000	50.00
		04/01/99	Preparation and draft of Second Motion and Order to Operate Business of Debtor and service to all creditors	1.00	50,000	50.00
		04/06/99	Conference with Keith Griffin, CPA regarding monthly operating reports due on estate operations	0.20	50,000	10.00
		04/07/99	Telephone Conference with Keith Griffin, CPA regarding monthly operating report format	0.10	50,000	5.00
		10/27/99	Receipt and review billing packages from Spartan Operating on wells from 6-11-99 and 8-5-99 and compare to fax of 9-21-99 showing amounts due vs what has been paid; Preparation and draft of letter to Spartan Operating regarding discrepancy in Rozell, Stubblefield and Underwood wells	2.50	50,000	125.00
		11/03/99	Preparation and draft of letter to Eric Clifford, attorney for Grayson regarding	0.20	50,000	10.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
CASE ADMINISTRATION	VIVIAN K. GUY, CLA	05/31/01	Telephone Conference with Luke Motley regarding closing case and time involved	0.10	50.000	5.00
		08/16/01	Preparation and draft of letter response to Bill Payne regarding closing of case	0.30	50.000	15.00
				8.90		\$445.00
			<b>Subtotal for Category: CASE ADMINISTRATION</b>	<b>45.60</b>		<b>\$3,600.00</b>
CLAIMS ADMINISTRATION AND OBJECTIONS	Amy Bates Ames	06/25/01	Conference with JRS regarding Hearing on Trustee's Amended Objection to Proof of Claim #34 filed by Atkins; Preparation for Hearing	0.50	100.000	50.00
		06/26/01	Preparation, travel, and attend Hearing on Trustee's Amended Objection to Proof of Claim #34	5.00	100.000	500.00
				5.50		\$550.00
	JASON R. SEARCY, ATTORNEY	10/09/98	Telephone Conference with Bill Payne, Telephone Conference with Odis Carroll regarding order and proofs of claim	0.20	200.000	40.00
		10/12/98	Review documents regarding title to properties; Telephone Conference with Bill Payne; Review Amended Proofs of Claim of Atkins Oil to determine objections	0.50	200.000	100.00
		10/13/98	Review Proofs of Claim filed by Atkins Oil Co., Preparation and draft of letter to Bill Payne regarding supporting data and effect of each	1.00	200.000	200.00
		10/26/98	Telephone Conference with Bill Payne regarding Atkins Proofs of Claim	0.20	200.000	40.00
		10/27/98	Telephone Conference with Bill Payne regarding Atkins Oil claims	0.30	200.000	60.00
		03/25/99	Conference with Joe Grizzle and Luke Motley regarding validity of claim and secured status of Grizzle claim	1.20	200.000	240.00
		04/19/99	Review correspondence from Railroad Commission regarding claims; Respond to claim of RRC	0.30	200.000	60.00
		06/23/99	Telephone Conference with Phillip Bell with Genesis regarding claims	0.30	200.000	60.00
		07/27/99	Telephone Conference with Mike Jacobs regarding claim	0.10	200.000	20.00
		07/30/99	Telephone Conference with Bill Payne regarding pending dispute and claims	0.30	200.000	60.00
		11/19/99	Review claims of Spartan Operating for additional operating fees and respond to same	0.60	200.000	120.00
		02/03/00	Telephone Conference with Bill Payne regarding pending actions	0.30	200.000	60.00

## Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
CLAIMS ADMINISTRATION AND OBJECTIONS	JASON R. SEARCY, ATTORNEY	02/15/00	Telephone Conference with Luke Motley regarding claims objections	0.10	200.000	20.00
		02/21/00	Review claims of Larry Townes for possible objection	0.30	200.000	60.00
		10/09/00	Telephone Conference with Bill Payne regarding Grizzle and Atkins settlement and effect on claims	0.30	200.000	60.00
		10/13/00	Telephone Conference with Luke Motley regarding claims	0.30	200.000	60.00
		01/24/01	Conference with Luke Motley regarding claims	0.50	200.000	100.00
		03/24/01	Preparation and review of Objection to Proofs of Claim #'s 18,21, 19,20,25,26,24,23,22,13,14,27,12,10,11,7,6,8	3.20	200.000	640.00
		03/27/01	Preparation and review of Trustee's Objection to Proofs of Claim #'s 15, 16, 17	1.00	200.000	200.00
		04/16/01	Telephone Conference with Roberson Oil regarding documents for response to objection to claim	0.30	200.000	60.00
		04/16/01	Review Atkins responses to claim objections and notice of transfer of claims	0.30	200.000	60.00
		05/04/01	Preparation and review of Withdrawal of Objection to Proof of Claim #1	0.10	200.000	20.00
		05/05/01	Preparation and review of proposed Order on Objection to Proofs of Claim #'s 15,16 and 17 of Atkins Oil	0.50	200.000	100.00
		05/11/01	Telephone Conference with Luke Motley regarding objections to claims	0.30	200.000	60.00
		05/14/01	Prepare for hearing on Objections to Claims	1.00	200.000	200.00
		05/15/01	Attend hearing in Plano on 21 claim objections	7.50	200.000	1,500.00
		05/16/01	Preparation and review of Objection to Claim of Atkins Oil	0.50	200.000	100.00
		06/04/01	Telephone conference to Bill Payne regarding Objection to Claim	0.20	200.000	40.00
		06/25/01	Telephone conference to Luke Motley regarding Claim Objection	0.20	200.000	40.00
				21.90		\$4,380.00
	VIVIAN K. GUY, CLA	02/11/00	Preparation and draft of letter to Bill Payne regarding estimated administrative fees and expenses and agreement with Larry Townes	0.20	50.000	10.00
		01/24/01	Conference with Luke Motley regarding status of POC's and which require objection	0.50	50.000	25.00
		03/01/01	Telephone Conference with Luke Motley regarding money in estate and application to pay secured creditor, etc.	0.10	50.000	5.00
		03/19/01	Telephone Conference with Luke Motley regarding Townes Trust claims and claims to be objected to, administrative fees and expenses to date	0.20	50.000	10.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total		
CLAIMS ADMINISTRATION AND OBJECTIONS	VIVIAN K. GUY, CIA	03/22/01	Telephone Conference with Luke Motley regarding Townes' claims	0.10	50.000	5.00		
		03/26/01	Preparation and draft of (19) sets of Objections to Proofs of Claim, Orders, Affidavits in Support with exhibits	7.60	50.000	380.00		
		03/27/01	Preparation and draft of Trustee's Objections to Amended Proofs of Claim #'s 15, 16, 17, Orders and Affidavits in Support	1.20	50.000	60.00		
		05/04/01	Preparation and draft of Withdrawal of Objection to Proof of Claim #1	0.30	50.000	15.00		
		05/07/01	Preparation and draft of proposed Agreed Order on Objection to Amended Proofs of Claim #'s 13, 15, 16 and 17 of Atkins Oil	1.00	50.000	50.00		
		05/10/01	Telephone Conference with Luke Motley regarding responses to objections to claims	0.10	50.000	5.00		
		05/16/01	Preparation and draft of Order of Objection to Proof of Claim #14 and certifying letter to Court; Preparation and draft of Objection and Order to Second Amended Proof of Claim of Atkins Oil and Affidavit in Support	0.60	50.000	30.00		
		05/23/01	Preparation and draft of Amended Objection to Second Amended Proof of Claim #34, Affidavit in Support and proposed Order	0.30	50.000	15.00		
		<b>Subtotal for Category: CLAIMS ADMINISTRATION AND OBJECTIONS</b>				<b>12.20</b>		<b>\$610.00</b>

**Subtotal for Category: CLAIMS ADMINISTRATION AND OBJECTIONS**

**39.60**      **\$5,540.00**

Category	Staff Name	Date	Description	Hours	Rate	Total
FEE/EMPLOYMENT APPLICATIONS	JASON R. SEARCY, ATTORNEY	07/14/98	Preparation and review of Motion and Order to Employ Spartan Operating Co. as Operator	1.00	200.000	200.00
		07/22/98	Review and execute Application and Order to Employ Counsel and Declaration of Jason R. Searcy	0.50	200.000	100.00
		12/15/98	Preparation and review of Application and Order to Employ Accountant	1.00	200.000	200.00
		09/21/99	Preparation and review of Motion and Order for Allowance of Compensation of James T. Davis, CPA	0.50	200.000	100.00
		06/18/02	Preparation and review of Application and Order for Compensation of Attorneys Fees and Reimbursement of Expenses	1.00	200.000	200.00
		06/18/02	Preparation and review of Application and Order for Compensation of James T. Davis, CPA	0.50	200.000	100.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
FEE/EMPLOYMENT APPLICATIONS	VIVIAN K. GUY, CLA	07/23/98	Preparation and draft of Application and Order to Employ Attorneys, Declaration of JRS	4.50	50,000	\$900.00
		12/16/98	Preparation and draft of Application and Order to Employ Accountant and Declaration of Keith Griffin, CPA	0.60	50,000	30.00
		09/22/99	Preparation and draft of Motion and Order to Pay Accountant, James T. Davis, CPA and service to all creditors	1.00	50,000	50.00
		06/18/02	Preparation and draft of Application and Order for Compensation of Accountant, James T. Davis, CPA, and service to all parties	1.00	50,000	50.00
		06/18/02	Preparation and draft of Summary Sheet with Application for Compensation of Attorneys Fees and Reimbursement of Expenses	2.00	50,000	100.00
		06/18/02	Preparation and draft of Summary Sheet of Notice of Filing of Application for Compensation of Attorneys and Reimbursement of Expenses	0.50	50,000	25.00
				5.60		\$280.00
				<b>10.10</b>		<b>\$1,180.00</b>
LITIGATION	JASON R. SEARCY, ATTORNEY	07/07/98	Telephone Conference with Otis Carroll regarding deposition of Greene	0.20	200,000	40.00
		07/08/98	Telephone Conference with Bill Parker regarding pending litigation	0.20	200,000	40.00
		07/09/98	TC with John Ward regarding status of litigation, TC with Patrick Kelley regarding same	0.30	200,000	60.00
		07/13/98	Conference with Bill Parker regarding case status and pending litigation	2.00	200,000	400.00
		07/22/98	Review assignments, pleadings, and other documents to determine validity of existing suits and need for additional litigation	2.00	200,000	400.00
		07/29/98	Conference with John Ward and Otis Carroll regarding pending actions and review of documents	3.50	200,000	700.00
		07/30/98	Preparation and review of 4 Motions for 2004 Examination; Draft letter to Gary Campbell regarding same	1.50	200,000	300.00
		07/30/98	Telephone Conference with attorney for Joe Grizzle regarding litigation pending	0.20	200,000	40.00
		08/13/98	Preparation and review of Amended Motions for 2004 Exams (4)	0.60	200,000	120.00
		08/14/98	Draft Discharge Complaint	1.00	200,000	200.00
		08/19/98	Draft Motion and Order to Dismiss Third Party Action in state court litigation	1.00	200,000	200.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
LITIGATION	JASON R. SEARCY, ATTORNEY	08/26/98	Review pleadings in Grizzle vs Townes, et al	0.50	200.000	100.00
		09/24/98	Telephone Conference with Luke Motley regarding pending litigation	0.10	200.000	20.00
		09/25/98	Begin draft of Plea in Intervention and Third Party Petition in state court Grizzle case	3.00	200.000	600.00
		09/25/98	Telephone Conference with Luke Motley regarding pending litigation	0.20	200.000	40.00
		10/12/98	Draft letters to counsel to consolidate adversaries	0.20	200.000	40.00
		10/13/98	Telephone Conference with Odis Carroll regarding 2004 examinations; Draft of letter to Gary Campbell regarding re-scheduling and possible agreements or injunctions (A-98-3104)	0.60	200.000	120.00
		10/20/98	Telephone Conference with Odis Carroll regarding Townes suits (A-98-3137 & A-98-3104); Preparation of facsimile to Gary Campbell	0.50	200.000	100.00
		10/21/98	Receipt and review of removal notices (A-98-3137)	0.30	200.000	60.00
		10/27/98	Telephone Conference with Gary Campbell regarding withdrawing as counsel for Debtor and agreement to continue pending matters (Adv. No. A-98-3104)	0.30	200.000	60.00
		11/16/98	Draft letter to Odis Carroll regarding settlement offer; Draft letter to Bill Payne regarding settlement offer	0.40	200.000	80.00
		11/24/98	Review documentation and settlement letter to Odis Carroll	0.50	200.000	100.00
		12/01/98	Draft Motion to Approve Settlement with Larry Townes, et al and Order; Preparation of memorandum to Odis Carroll regarding same	1.50	200.000	300.00
		12/02/98	Telephone Conference with Patrick Kelley regarding settlement with Larry Townes, et al	0.40	200.000	80.00
		12/02/98	Review Answer to Complaint in A-98-3137	0.40	200.000	80.00
		12/30/98	Draft facsimile memorandum to O. Carroll regarding settlement of Larry Townes, et al	0.30	200.000	60.00
		12/30/98	Telephone Conference with Pat Kelley regarding pending matters	0.30	200.000	60.00
		01/05/99	Telephone Conference with James Morris regarding Status Conference in A-98-3137	0.30	200.000	60.00
		01/06/99	Attend Status Conference on Adv. 98-3137 and hearings on 2 Motions to Abandon Property of the Estate	9.50	200.000	1,900.00
		01/06/99	Conference with R. Minchew, et al regarding possible settlement of Larry Townes suit	1.00	200.000	200.00

# Time Sheet Report

Trustee: JASON R. SEARCY (631670)  
 Period: 01/01/98 - 09/19/02

Case No: 98-30643	Case Name: TOWNES, DON LAWAYNE	Petition Date: 02/20/98
Case Type: Assets	Judge: DONALD SHARP	341a Meeting: 06/19/98 11:00AM

Category	Staff Name	Date	Description	Hours	Rate	Total
LITIGATION	JASON R. SEARCY, ATTORNEY	01/07/99	Preparation and review of Notices of Deposition and Subpoena Duces Tecum in A-98-3137 and A-98-3104	1.50	200.000	300.00
		01/14/99	Amend Settlement Agreement with Larry Townes, et al; Draft letter to Otis Carroll regarding same, sale of other properties and title disputes; Telephone Conference with Otis Carroll regarding same	1.00	200.000	200.00
		01/15/99	Draft Settlement Agreement with Kennedy, Minshew; Draft letter to Robert Minshew; Draft of letter to Joe Grizzle all regarding A-98-3137	1.00	200.000	200.00
		01/19/99	Telephone Conference with James Morris, attorney for Don Townes, et al regarding settlement of A-98-3137	0.30	200.000	60.00
		01/20/99	Attend Status Conference in Plano in A-98-3137, and A-98-3104.	8.00	200.000	1,600.00
		01/21/99	Revise Settlement Agreement of A-98-3137; Draft fax regarding same to Robert Minshew	0.50	200.000	100.00
		01/22/99	Telephone Conference with Luke Motley regarding settlement proposal in A-98-3137	0.20	200.000	40.00
		01/22/99	Telephone Conference with Luke Motley regarding settlement of A-98-3137	0.10	200.000	20.00
		01/28/99	Draft letter to Luke Motley regarding adversary status of A-98-3137	0.50	200.000	100.00
		02/01/99	Draft Motion to Approve Compromise Settlement of A-98-3137	1.00	200.000	200.00
		02/03/99	Complete Motion and Order to Approve Compromise Settlement of A-98-3137	1.00	200.000	200.00
		02/04/99	Draft fax to Robert Minshew regarding settlement	0.20	200.000	40.00
		02/08/99	Telephone Conference with Otis Carroll regarding settlement of claims vs Larry Townes	0.30	200.000	60.00
		02/09/99	Amend Larry Townes settlement; Telephone Conference with Otis Carroll regarding settlement	0.60	200.000	120.00
		02/09/99	Telephone Conference with Robert Minshew regarding settlement	0.20	200.000	40.00
		02/17/99	Draft Motion and Order to Dismiss A-98-3104	0.30	200.000	60.00
		02/24/99	Attend hearing in Plano on Status Conferences in pending adversaries	5.00	200.000	1,000.00
		12/19/00	Review settlement agreement in A-99-3091	0.30	200.000	60.00
		01/22/01	Telephone Conference with Luke Motley regarding Objection to Settlement	0.20	200.000	40.00
				55.00		\$11,000.00
	Starla M. Bassett	07/24/98	Draft M/2004 Exams of Don Townes, Tracy Townes, Robert Minshew, Rep. of Red River Jt. Venture; Prepare subpoenas to same; Letter to G. Campbell re: same	1.50	50.000	75.00