

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
MARSHALL DIVISION

SEP 19 11 23 52  
BANKRUPTCY  
CLERK

IN RE:

JESSE DEAN SMITH AND  
TERISA GAIL SMITH, DEBTORS ..... NO. 98-20990  
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR  
COMPENSATION AND REPORT OF PROPOSED DISTRIBUTION**

WM. RANDAL WRIGHT, Trustee of the Estate of the above named Debtors, certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the trustee; that the Trustee has examined all proofs of claim as appropriate under the proposed distribution; and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

THEREFORE, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

DATED this 22nd day of July, 1999.

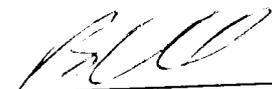
  
\_\_\_\_\_  
WM. RANDAL WRIGHT (78176)  
Attorney at Law  
P. O. Box 1317  
Hope, Arkansas 71802-1317  
(870) 777-5483

**REVIEWED BY THE UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report, Application for Compensation and Report of Proposed Distribution.

United States Trustee  
Eastern District of Texas

DATE: 7-28-99

  
\_\_\_\_\_

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UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
MARSHALL DIVISION

In re:	)	
	)	
SMITH, JESSE DEAN	)	
SMITH, TERISA GAIL	)	Case No. 98-20-990
	)	Chapter 7
	)	
Debtor(s).	)	

TRUSTEE'S APPLICATION FOR FINAL  
COMPENSATION AND REIMBURSEMENT FOR EXPENSES,  
REPORT OF RECEIPTS AND DISBURSEMENTS AND NOTICE  
OF PROPOSED DISTRIBUTION

The petition commencing this case was filed on May 1, 1998, and the undersigned was appointed trustee on May 1, 1998. The amount of the trustee's bond is now "BLANKET".

The trustee certifies that the balance in his official account, bank account number 46-862-2 at Citizens National Bank (TEXAS CASES), Hope, Arkansas, is in the amount of \$ 2,936.26. This includes all earned interest and is subject to check for payment to creditors.

All property of the estate, except that claimed exempt by the debtor(s), without objection, or determined by the Court as exempt, has been inventoried, collected and liquidated, or abandoned.

All claims have been examined and objections have been determined or are pending before the Court. Applications for approval of compensation and expenses of other professional persons have been filed with the United States Trustee and the Court. Any property not heretofore abandoned by the trustee is now abandoned and is scheduled on the attached proposed distribution.

1. THE VALUE OF:

Administered property totals:	\$	40,230.00
Exempt property totals:	\$	35,530.00
Abandoned property totals:	\$	0.00

2. The trustee adopts the schedules of the petition filed as his inventory. YES  
(If no, inventory attached)

3. Final Account as of 07/22/ 99

RECEIPTS: (See Exhibit A-Cash receipts and  
Disbursements) \$ 2,936.26

DISBURSEMENTS: (See Exhibit A-Cash Receipts and  
Disbursements) \$ 0.00

BALANCE OF FUNDS ON HAND: \$ 2,936.26

ANALYSIS OF CLAIMS FILED: (See Exhibit B Attached)

NOTICE OF PROPOSED DISTRIBUTION: (See Exhibit B-1  
Attached)

4. The following fees and charges are still outstanding:  
\$ 825.63.

5. The net estate upon which the trustee's compensation has  
been computed is \$ 2936.26. This does not include any  
exemptions paid to the debtor(s) and/or any refunds to be  
made to the debtor(s).

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are \$ 2936.26.  
 Pursuant to 11 U.S.C. § 326, compensation is computed as follows:

	\$ 2936.26	25% of First \$1000	\$ 734.07
Less	-5000.00	(\$150 Maximum)	
Balance	\$ .00	<del>6% of Next \$2000</del>	\$ 0.00
<del>Less</del>	<del>-2000.00</del>	<del>(\$120 Maximum)</del>	
<del>Balance</del>	<del>0.00</del>	<del>3% of Balance</del>	<del>\$ 0.00</del>
			-----
TOTAL COMPENSATION REQUESTED			\$ 734.07

2. TRUSTEE EXPENSES

		\$ 0.00
6-12-98- Premium on Trustee's Bond		21.00
Necessary Travel( 70.00 miles at 30.00 cents per mile)		15.00
Necessary Copies( 60.00) at 25.00 cents per copy		10.56
Postage		0.00
Telephone Charges		30.00
Clerical/Secretarial( 2.00hrs) at \$ 15.00 per hour		0.00
( 0.00hrs) at \$ 35.00 per hour		0.00
Supplies/stationary		15.00
Distribution expenses		0.00
Other:		0.00
		0.00
		-----
TOTAL EXPENSES REQUESTED		\$ 91.56

The undersigned trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. §§ 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$ 734.07 as compensation and \$ 91.56 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

DATED July 22, 1999

SIGNED *Wm Randal Wright*

TRUSTEE:  
 WM. RANDAL WRIGHT (78176) <TEXAS>  
 P. O. Box 1317

Hope, AR 71802-1317  
 (870) 777-5483

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
MARSHALL DIVISION

IN RE:

JESSE DEAN SMITH AND  
TERISA GAIL SMITH, DEBTORS ..... NO. 98-20990  
CHAPTER 7

**SCHEDULE A-1**

FINAL ACCOUNT AS OF: 7/22/99

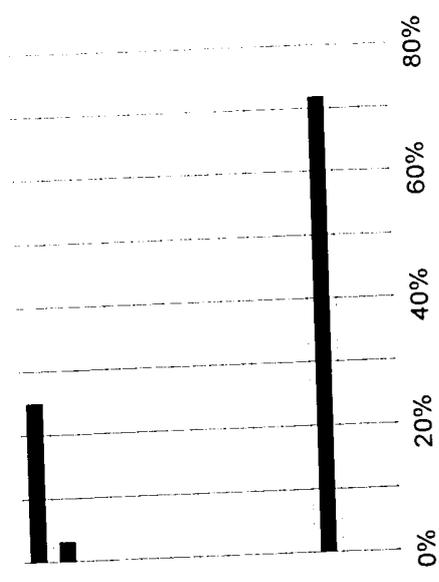
A. RECEIPTS .....	\$2,936.26
B. DISBURSEMENTS	
(1) Secured Creditors ... \$	.00
(2) Administrative .....	.00
(3) Priority .....	.00
(4) Other .....	.00
TOTAL DISBURSEMENTS .....	\$ .00
CURRENT BALANCE .....	\$2,936.26

TRUSTEE'S FINAL REPORT CASE SUMMARY

**TRUSTEE:** WRIGHT COMMENTS: \_\_\_\_\_  
**CASE NAME:** SMITH, JESSE/TERISA  
**CASE NUMBER:** 98-20990  
**DATE UST APPROVED:** 09-08-99

ESTATE INCOME: \_\_\_\_\_  
 TOTAL RECEIPTS: \$2,936.26 100.00%

ESTATE EXPENSES:	AMOUNT	PERCENT
TRUSTEE'S COMMISSION	734.07	25.00%
TRUSTEE'S EXPENSES	91.56	3.12%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	2,110.63	71.88%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



**UNSECURED CLAIMS ALLOWED** 4,963.37  
**UNSECURED CLAIMS PAID** 0.00  
**PERCENT RECOVERED FOR UNSECURED** 0.00%

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

CASE NO.: 98-20-990  
CASE NAME: SMITH, JESSE DEAN  
SMITH, TERISA GAIL

TRUSTEE: WM. RANDAL WRIGHT (78176) <TEXAS>  
DATE SUBMITTED: 07/22/99

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled Property)	Petition/ Unscheduled Values	Value Determined by Trustee Less Liens and Exemptions	Property Abandoned	Sale/Funds Received by the Estate	Asset Fully Administered/Value of Remaining Assets (Yes or \$ Amount)
01   10.555 acres of land in rural Harrison County, Texas	a   10555.00				Yes
02   Checking account	a   25.00				Yes
03   household goods and furnishings	a   500.00				Yes
04   clothes	a   100.00				Yes
05   Wedding ring	a   100.00				Yes
06   Burial policies	a				Yes
07   401 (k) plan	a   5000.00				Yes
08   contract for deed	a   2900.00	2900.00		2900.00	Yes
09   1995 Ford pickup	a   10000.00				Yes
10   bonanza 16' horse trailer	a   1800.00				Yes
11   household dogs and cats	a				Yes
12   1984 Redmon 14 x 68 Mobile home	a   8000.00				Yes
13   10 x 20 storage building	a   500.00				Yes
14   2 lawn mowers, weedeater, and tools	a   750.00				Yes
TOTALS		2900.00		2900.00	Value of Remaining Assets

CONTINUED

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Major activities affecting case closing which are not reflected above.

Projected Date of Final Report   /  /

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

EXHIBIT A

Case No.: 98-20-990

Bank Name: Citizens National Bank(TEXAS CASES)

Case Name: SMITH, JESSE DEAN  
SMITH, TERISA GAIL

Savings Account #:

Taxpayer ID#: 451-02-1783 / 452-11-4539

Checking Account #: 46-862-2

Bond Amount: blanket

1	2	3	4	5	6	7	8
Transaction Date	Check or Reference Number	Paid to/ Received From	Description of Transaction	Deposit \$	Disbursement \$	Checking Account Balance	Savings (s) Invest. (i) Balance
11/02/98	08	Moseley Abstract	Sale of r. estate	2900.00		2900.00	
11/30/98		CNB, Hope	Interest	4.30		2904.30	
12/31/98		CNB, Hope	Interest	4.93		2909.23	
01/31/99		CNB, Hope	Interest	4.94		2914.17	
02/26/99		CNB, Hope	Interest	4.15		2918.32	
03/31/99		CNB, Hope	Interest	4.80		2923.12	
04/30/99		CNB, Hope	Interest	4.32		2927.44	
05/31/99		CNB, Hope	Interest	4.48		2931.92	
06/30/99		CNB, Hope	Interest	4.34		2936.26	
						2936.26	0.00

TOTAL DEPOSITS & INVESTMENTS \$ 2936.26

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS

In Re:  
Jesse Dean Smith  
Terisa Gail Smith

Case No: 98-20990 bp  
Chapter: 7

Debtor(s)

**BILL OF COURT COSTS**

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

JUN 28 1999

To: **Wm. Randal Wright**  
**P. O. Box 1317**  
**Hope, Arkansas 71802-1317**

CLERK U.S. BANKRUPTCY COURT  
/ DEPUTY  
P.M.

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$NONE**.

These costs are itemized as follows:

**NOTICES**

\$ .25 per notice in excess of 50 notices mailed prior to 1/1/87. **\$N/A**

\$ .50 per notice for all notices mailed 1/1/87 between 1/1/98. **\$N/A**

**NOTE:** For Chapter 7 cases filed after 12/1/92, there will be **NO NOTICE FEES**.  
(Do Not Bill for \$.50 per notice)

**NOTE:** For all other chapters filed after 1/1/98, there will be **NO NOTICE FEES**. (Do Not Bill for \$.50 per notice)

**PROCESSING CLAIMS**

**NOTE:** Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

**DEFERRED ADVERSARY FILING FEES**

**NONE** Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. **\$NONE**

**NOTE:** For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

**TOTAL AMOUNT DUE** **\$NONE**

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: **June 30, 1999**

**JAMES D. TOKOPH**  
Clerk of Court

By: *Joni Ferrell*  
Deputy Clerk

**NOTE:** For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

CASE NAME: Jesse Dean Smith & Terisa Gail Smith

CASE NUMBER: 98-20990

**SCHEDULE D - SECURED CLAIMS**

<u>Claim Due No.</u>	<u>Secured Claim (creditor name)</u>	<u>Amount Claimed</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>
No. 04	World Finance	\$470.75	.00	.00
TOTAL		\$470.75	.00	.00

CASE NAME: Jesse Dean Smith & Terisa Gail Smith

CASE NUMBER: 98-20990

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec.364(e)(1)				
2. Claims from failure of "adequate protec- tion" Sec.307(a)(b)				
3. "Gap Claims" Sec.507(a)(2)				
4. Wages, etc. Sec.507(a)(2)				
5. Contributions to benefit plans Sec.507(a)(4)				
6. Consumer deposits Sec.507(a)(6)				
7. Taxes Sec.507(a)(7)				
8. Other: No Basis	10,000.00	10,000.00	.00	10,000.00
TOTALS:	10,000.00	10,000.00	.00	10,000.00

PARTIES AFFECTED:

Priority No.	Name of Creditor(s)	Priority No.	Name of Creditor(s)
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FULLY UNSECURED CLAIMS TOTAL: \$4,963.37

SUBORDINATED UNSECURED CLAIMS:

Eastern District of Tex.  
CLAIMS REGISTER

06/30/99 Last Date to File Claims: 09/29/98 98-20990  
Last Date to File Claims for Governmental Unit: 12/28/98  
Terisa Gail Smith  
Jesse Dean Smith

Page 1

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 08/03/98 Fina Oil and Chemical Company Attn: Recovery Department P. O. Box 29148 Shawnee Mission, KS 66201 100440842/	Filed Amt: 354.03 g	
No: 2 Filed: 08/05/98 Office of the Attorney General 395 N. Main Paris, Texas 75460 451-021-783-1	Filed Amt: 10,000.00	o priority child support
No: 3 Filed: 08/26/98 Jordan & Allred Veterinary Clinic 307 S. Washington Marshall, Texas 75670 6884	Filed Amt: 841.21 g	
No: 4 Filed: 10/05/98 World Finance Corp. 304 N. Washington Marshall, Texas 75670 40024	Filed Amt: 470.75	s pers. prop
No: 5 Filed: 10/19/98 Sears PO Box 29 Boise, ID 83707 03-61528-24884-8	Filed Amt: 3,768.13 g	

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
MARSHALL

IN RE: JESSE DEAN SMITH & TERISA GAIL SMITH  
DEBTOR(S)

{ CASE 98-20-990  
{ CHAPTER 7

TRUSTEE'S REPORT OF  
PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 2,936.26
2. ADMINISTRATIVE EXPENSE TO BE PAID(See attached schedule of payees and amounts)	825.63
3. SECURED CLAIMS TO BE PAID (See attached schedule of payees and amounts)	.00
4. PRIORITY CLAIMS TO BE PAID (See attached schedule of payees and amounts)	2,110.63
5. UNSECURED CLAIMS TO BE PAID (See attached schedule of payees and amounts)	.00
6. OTHER DISTRIBUTIONS TO BE PAID (See attached schedule of payees and amounts)	.00
7. TOTAL DISBRIBUTIONS TO BE MADE (Sum of lines 2 through 6)	2,936.26
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (Line 1 less line 7)	.00

By: Wm Randal Wright  
TRUSTEE WM. RANDAL WRIGHT

CASE NAME: JESSE DEAN SMITH AND TERISA GAIL SMITH

CASE NUMBER: 98-20990

<u>TRUSTEE'S PROPOSED DISTRIBUTION</u>	<u>AMOUNT CLAIMED</u>	<u>AMOUNT ALLOWED</u>	<u>AMOUNT TO BE PAID</u>
<u>SECURED:</u>			
World Finance Corp.	\$ 470.75	.00	.00
<u>CHAPTER 7 ADMINISTRATIVE:</u>			
Wm. Randal Wright, Trustee	\$ 734.07	734.07	734.07
Wm. Randal Wright, Trustee - exp	\$ 91.56	91.56	<u>91.56</u>
			825.63
<u>PRIORITY:</u>			
Office of the Attorney General	\$10,000.00	10,000.00	2,110.63
<u>UNSECURED:</u>			
Fina Oil and Chemical Company	\$ 354.03	354.03	.00
Jordan & Allred Vet. Clinic	\$ 841.21	841.21	.00
Sears	<u>\$3,768.13</u>	<u>3,768.13</u>	<u>.00</u>
	\$4,963.37	4,963.37	.00
<u>SUBORDINATED UNSECURED:</u>			
none			
<u>TOTAL DISTRIBUTION</u>			<u>\$2,936.26</u>