

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

FILED
THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

AUG 15 11:03:55

IN RE:
BERNICE E. SHERROUSE

CASE NO. 97-91814

DEBTOR(S)

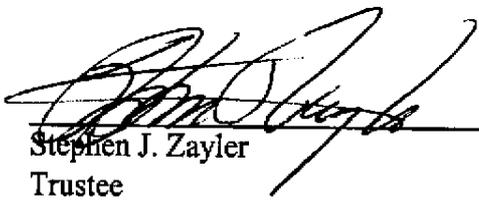
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

Stephen J. Zayler, trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of the court. The trustee applies for commission and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: August 3, 2000



Stephen J. Zayler
Trustee

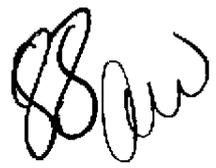
REVIEWED BY THE UNITED STATES TRUSTEE:

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution and have no objection.

United States Trustee

Date: 8-10-00

By: 



UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)
BERNICE E. SHERROUSE) CASE NO. 97-91814
)
)
DEBTOR(S)) CHAPTER 7
)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth herein: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Schedule F as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them, and the estate is ready to be closed.
4. The Trustee submits Schedule A as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of A Supplemental Final Report and Account and certification by the U.S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: August 3, 2000


Stephen J. Zayler Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF August 3, 2000

A. RECEIPTS \$13,280.47

B. DISBURSEMENTS

(1) Secured creditors 0.00

(2) Administrative 7,017.21

(3) Priority 0.00

(4) Other 0.00

TOTAL DISBURSEMENTS \$7,017.21

BALANCE OF FUNDS \$6,263.26

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

ZAYLER

CASE NAME:

SHERROUSE, BERNICE

COMMENTS:

CASE NUMBER:

97-91814

DATE UST APPROVED:

08-10-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$13,280.47

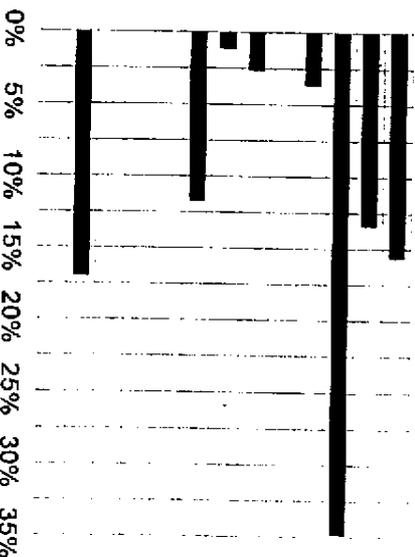
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
 TRUSTEE'S EXPENSES
 FIRM'S PROFESSIONAL FEES
 FIRM'S PROFESSIONAL EXPENSES
 OTHER ATTORNEY FEES
 OTHER PROFESSIONAL FEES
 COURT COSTS
 ESTATE EXPENSES(TAXES, ETC)
 PRIOR CHAPTER COSTS
 SECURED CLAIMS PAID
 PRIORITY CLAIMS PAID
 UNSECURED CLAIMS PAID
 OTHER(RETURN TO DEBTOR, ETC)

2,078.05
 1,781.69
 4,627.50
 482.23
 0.00
 350.00
 150.00
 1,557.48
 0.00
 0.00
 0.00
 0.00
 2,253.52
 0.00

15.65%
 13.42%
 34.84%
 3.63%
 0.00%
 2.64%
 1.13%
 11.73%
 0.00%
 0.00%
 0.00%
 0.00%
 16.97%
 0.00%



UNSECURED CLAIMS ALLOWED

71,004.25

UNSECURED CLAIMS PAID

2,253.52

PERCENT RECOVERED FOR UNSECURED

3.17%

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 97-91814 BP9 Judge: BILL PARKER
Case Name: SHERROUSE, BERNICE E.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 10/06/97 (f)
341(a) Meeting Date: 12/04/97
Claims Bar Date: 03/11/98

For Period Ending: 08/03/00

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------------------|---|---|---|--|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA) Gross Value of Remaining Assets |
| 5 ACRE TRACT | 89,250.00 | 0.00 | | 0.00 | FA |
| 2.00 ACRE TRACT Originally claimed as exempt, but disallowed per Agreed Order | 51,000.00 | 12,000.00 | | 12,000.00 | FA |
| 3. CASH ON HAND | 250.00 | 250.00 | DA | 0.00 | FA |
| 4. HOUSEHOLD GOODS | 2,000.00 | 0.00 | | 0.00 | FA |
| 5. WEARING APPAREL | 1,100.00 | 0.00 | | 0.00 | FA |
| 6. JEWELRY | 350.00 | 0.00 | | 0.00 | FA |
| 7. FIREARMS | 475.00 | 0.00 | | 0.00 | FA |
| 8. 4-WHEELER & LAWN (u) TRACTOR | 1,000.00 | 1,000.00 | | 1,000.00 | FA |
| 9. Post-Petition Interest Deposits (u) | Unknown | N/A | | 280.47 | FA |
| TOTALS (Excluding Unknown Values) | \$145,425.00 | \$13,250.00 | | \$13,280.47 | Gross Value of Remaining Assets \$0.00 |

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 09/30/99 Current Projected Date of Final Report (TFR): 09/30/00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 97-91814 BPS
 Case Name: SHERROUSE, BERNICE E.
 Taxpayer ID No: 95-7053629
 For Period Ending: 08/03/00

Trustee Name: Stephen J. Zayler
 Bank Name: UNION BANK
 Account Number: 2130310799 Money Market
 Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|------------------|--------------------|------------------------------|--------------------------------------|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |
| 07/29/98 | 8 | KENNETH CAMPBELL | BALANCE FORWARD | | | | | | 0.00 |
| 08/19/98 | | UNION BANK | PURCHASE OF 4 WHEELER & LAWN TRACTOR | 1,000.00 | | | | | 1,000.00 |
| 08/19/98 | | Transfer to Acct #3753856016 | INTEREST RECD FROM BANK | | 0.86 | | | | 1,000.86 |
| | | | Bank Funds Transfer | | | | | -1,000.86 | 0.00 |

| Account 2130310799 | |
|---------------------|-------------|
| Balance Forward | 0.00 |
| 1 Deposits | 1,000.00 |
| 1 Interest Postings | 0.86 |
| Subtotal | \$ 1,000.86 |
| 0 Adjustments In | 0.00 |
| 0 Transfers In | 0.00 |
| Total | \$ 1,000.86 |
| 0 Checks | 0.00 |
| 0 Adjustments Out | 0.00 |
| 1 Transfers Out | 1,000.86 |
| Total | \$ 1,000.86 |

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 97-91814 BPP
Case Name: SHERROUSE, BERNICE E.

Taxpayer ID No: 95-7053629

For Period Ending: 08/03/00

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number: 3733856016 Money Market - Interest Bearing
Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|------------------|--------------------|---|--|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |
| 08/19/98 | | Transfer from Acct #2130310799 | BALANCE FORWARD | | | | | | 0.00 |
| 09/30/98 | 9 | NATIONSBANK | Bank Funds Transfer | | 1.07 | | | 1,000.86 | 1,000.86 |
| 10/30/98 | 9 | NATIONSBANK | INTEREST RECD FROM BANK | | 2.47 | | | | 1,001.93 |
| 11/30/98 | 9 | NATIONSBANK | INTEREST RECD FROM BANK | | 2.34 | | | | 1,004.40 |
| 12/31/98 | 9 | NationBank, N.A. | INTEREST RECD FROM BANK | | 2.14 | | | | 1,006.74 |
| 01/29/99 | 9 | NationBank, N.A. | INTEREST RECD FROM BANK | | 2.14 | | | | 1,008.88 |
| 02/26/99 | 9 | NationBank, N.A. | INTEREST RECD FROM BANK | | 2.01 | | | | 1,011.02 |
| 03/01/99 | 2 | WILLIAM J. BARTON, TRUST ACCT. | INTEREST RECD FROM BANK | 12,000.00 | 1.94 | | | | 1,013.03 |
| 03/31/99 | 9 | NationBank, N.A. | PURCHASE OF 60 ACRE TRACT | | 26.12 | | | | 1,014.97 |
| 04/30/99 | 9 | NationBank, N.A. | INTEREST RECD FROM BANK | | 26.82 | | | | 13,041.09 |
| 05/19/99 | 000101 | STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743 | INTEREST RECD FROM BANK | | 26.82 | | | | 13,067.91 |
| 05/28/99 | 9 | NationBank, N.A. | ATTORNEY FEES & EXPENSES PER ORDER DATED 5-14-99 | | 5,109.73 | | | | 7,958.18 |
| 06/30/99 | 9 | NationBank, N.A. | INTEREST RECD FROM BANK | | 21.93 | | | | 7,980.11 |
| 08/31/99 | 9 | NationBank, N.A. | INTEREST RECD FROM BANK | | 17.07 | | | | 7,997.18 |
| 09/21/99 | 000102 | DAVID S. TAMMINGA CPA 1403 TURTLE CREEK LUFKIN, TX 75901 | INTEREST RECD FROM BANK | | 15.46 | | | | 8,012.64 |
| 09/30/99 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 16.52 | | | | 8,029.16 |
| 10/29/99 | 9 | BANK OF AMERICA | PAYMENT OF ACCOUNTANT FEES PER ORDER DATED 9-15-99. | | 350.00 | | | | 7,679.16 |
| 11/02/99 | 000103 | UNITED STATES TREASURY | INTEREST RECD FROM BANK | | 15.32 | | | | 7,694.48 |
| 11/30/99 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 14.38 | | | | 7,708.86 |
| 12/31/99 | 9 | BANK OF AMERICA | PAYMENT OF FIDUCIARY TAX PER ORDER DATED 9-14-99. | | 1,557.48 | | | | 6,151.38 |
| 01/31/00 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 13.69 | | | | 6,165.07 |
| | | | INTEREST RECD FROM BANK | | 12.32 | | | | 6,177.39 |
| | | | INTEREST RECD FROM BANK | | 12.31 | | | | 6,189.70 |

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 97-91814 BP9
Case Name: SHERROUSE, BERNICE E.

Taxpayer ID No: 95-7053629

For Period Ending: 08/03/00

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number: 3753856016 Money Market - Interest Bearing
Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 Transaction Date | 2 Check or Reference | 3 Paid To / Received From | 4 Description Of Transaction | 5 Deposits (\$) | 6 Interest (\$) | 7 Checks (\$) | 8 Adjustments (\$) | 9 Transfers (\$) | 10 Account Balance (\$) |
|-----------------------|-------------------------|------------------------------|---------------------------------|--------------------|--------------------|------------------|-----------------------|---------------------|----------------------------|
| 02/29/00 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 11.54 | | | | 6,201.24 |
| 03/31/00 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 12.36 | | | | 6,213.60 |
| 04/28/00 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 11.18 | | | | 6,224.78 |
| 05/31/00 | 9 | BANK OF AMERICA | Interest Rate 2.350 | | 13.20 | | | | 6,237.98 |
| 06/30/00 | 9 | BANK OF AMERICA | Interest Rate 2.350 | | 12.03 | | | | 6,250.01 |
| 07/31/00 | 9 | BANK OF AMERICA | Interest Rate 2.350 | | 12.45 | | | | 6,262.46 |
| 08/03/00 | 9 | BANK OF AMERICA | INTEREST RECD FROM BANK | | 0.80 | | | | 6,263.26 |
| 08/03/00 | | Transfer to acct #3754223703 | Final Posting Transfer | | | | | -6,263.26 | 0.00 |

| Account 3753856016 | | Balance Forward | | 3 Checks | |
|--------------------|-------------------|-----------------|------|----------|-----------------|
| 1 | Deposits | 12,000.00 | 0.00 | 0 | Adjustments Out |
| 25 | Interest Postings | 279.61 | | 1 | Transfers Out |
| | Subtotal | \$ 12,279.61 | | | Total |
| 0 | Adjustments In | 0.00 | | | \$ 13,280.47 |
| 1 | Transfers In | 1,000.86 | | | |
| | Total | \$ 13,280.47 | | | |

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 97-91814 BP9
 Case Name: SHERROUSE, BERNICE E
 Taxpayer ID No: 95-7053629
 For Period Ending: 08/03/00

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number: 3754223703 Checking - Non Interest
 Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

| 1 Transaction Date | 2 Check or Reference | 3 Paid To / Received From | 4 Description Of Transaction | 5 Deposits (\$) | 6 Interest (\$) | 7 Checks (\$) | 8 Adjustments (\$) | 9 Transfers (\$) | 10 Account Balance (\$) |
|-----------------------|-------------------------|--------------------------------|---------------------------------|--------------------|--------------------|------------------|-----------------------|---------------------|----------------------------|
| 08/03/00 | | Transfer from Acct #3753856016 | BALANCE FORWARD | | | | | | 0.00 |
| | | | Transfer In From MMA Account | | | | | 6,263.26 | 6,263.26 |

Account 3754223703

| | | | | | | | | | |
|---------------------|------|-------------|--|--|--|--|--|--|----------|
| Balance Forward | 0.00 | 0.00 | | | | | | | |
| 0 Deposits | 0.00 | 0.00 | | | | | | | |
| 0 Interest Postings | 0.00 | 0.00 | | | | | | | |
| Subtotal | | \$ 0.00 | | | | | | | |
| 0 Adjustments In | | 0.00 | | | | | | | |
| 1 Transfers In | | 6,263.26 | | | | | | | |
| Total | | \$ 6,263.26 | | | | | | | 6,263.26 |

Report Totals

| | | | | | | | | | |
|----------------------|--------------|--------------------------|--------------|--|--|--|--|--|--|
| Balance Forward | 0.00 | 3 Checks | 7,017.21 | | | | | | |
| 2 Deposits | 13,000.00 | 0 Adjustments Out | 0.00 | | | | | | |
| 26 Interest Postings | 280.47 | 2 Transfers Out | 7,264.12 | | | | | | |
| Subtotal | \$ 13,280.47 | Total | \$ 14,281.33 | | | | | | |
| 0 Adjustments In | 0.00 | | | | | | | | |
| 2 Transfers In | 7,264.12 | | | | | | | | |
| Total | \$ 20,544.59 | Net Total Balance | \$ 6,263.26 | | | | | | |

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MAY 14 11:13
U.S. BANKRUPTCY COURT

IN RE: §
§
BERNICE SHERROUSE §
§
Debtor §

Case No. 97-91814

Chapter 7 **EOD MAY 17 '99**

**ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION FOR COMPENSATION AND EXPENSES FOR
STEPHEN J. ZAYLER, ATTORNEY FOR CHAPTER 7 TRUSTEE**

ON THIS DATE the Court considered the "Application for Compensation and Reimbursement of Expenses Pursuant to 11 U.S.C. Section 330" filed by Stephen J. Zayler, ("Applicant") attorneys for the Chapter 7 Trustee, Stephen J. Zayler, in the above-referenced Chapter 7 case. The Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary, finds that a reduction of 4.80 hours is justified for the billing of attorney time in the Application for services more properly characterized as trustee services. The Court further finds that the Application provides insufficient information regarding the background and experience of a paralegal employed for approximately one year in order to justify the hourly rate requested and the Court therefore has reduced the hourly rate to \$35.00 per hour. Accordingly, good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that Stephen J. Zayler, as attorney for the Chapter 7 Trustee in the above-referenced case, is hereby awarded the sum of \$4,627.50 as reasonable compensation for actual and necessary services rendered to the Chapter 7 Estate and reimbursement for actual and necessary expenses in the amount of \$482.23, for a total award of \$5,109.73 which the Chapter 7 Trustee shall pay from available funds to Stephen J. Zayler.

SIGNED this 14th day of May, 1999


BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

cc: Stephen J. Zayler, Chapter 7 Trustee

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IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

1999 SEP 15 A 8 16

IN RE:

BERNICE E. SHERROUSE

DEBTOR

§
§
§
§
§
§
§
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FILED SEP 15 '99

CASE NO. 97-91814

CLERK, U.S. BANKRUPTCY COURT
CHAPTER 7 DEPUTY

ORDER ALLOWING COMPENSATION TO ACCOUNTANT

On this day came on to be considered the Motion of STEPHEN J. ZAYLER, the Trustee in the above captioned proceeding, pursuant to 11 U.S.C. Section 330, for the allowance of compensation to DAVID S. TAMMINGA, Certified Public Accountant, for services rendered to the Trustee herein for the Bankruptcy Estate of **BERNICE E. SHERROUSE**, as set out in said Motion; and the Court being of the opinion that the same was a necessary expense of this debtor estate, it is therefore;

ORDERED that the Trustee herein pay to DAVID S. TAMMINGA, Certified Public Accountant, the sum and amount of \$350.00, for services rendered to the Trustee in connection with the Bankruptcy Estate of **BERNICE E. SHERROUSE**, and that the same shall be taxed as an administrative expense in this proceeding.

SIGNED this the 14th day of September, 1999.

Burt Parker
U.S. BANKRUPTCY JUDGE

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IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

1999 SEP 15 A 8 16

IN RE:

EOD SEP 15 '99

BERNICE E. SHERROUSE

§
§
§
§

CASE NO. 97-91814

(CHAPTER 7)

CLERK, U.S. BANKRUPTCY
BY _____ DEPUTY

DEBTOR

ORDER APPROVING TRUSTEE'S MOTION TO PAY FIDUCIARY TAX TO
THE INTERNAL REVENUE SERVICE

CAME ON TO BE HEARD this date the Trustee's Motion to Pay Fiduciary Tax to the Internal Revenue Service filed by Stephen J. Zayler, Trustee, and the Court having considered same and no objections having been filed, finds that such Motion is meritorious and should be granted. It is therefore

ORDERED, ADJUDGED and DECREED that the Trustee pay to the Internal Revenue Service the sum and amount of ONE THOUSAND FIVE HUNDRED FORTY-FOUR AND NO/100 (\$1,544.00) Dollars, plus accrued penalty and interest, in payment of the fiduciary tax owed by this Debtor estate.

SIGNED this the 14th day of September, 1999.

Butcher
U. S. BANKRUPTCY JUDGE

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SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS

| | | | |
|----------|-------------|----------------------|------------|
| Receipts | \$13,280.47 | 25% of First \$5,000 | \$1,250.00 |
| Less | -\$5,000 | (\$1,250.00 Max) | |
| Balance | \$8,280.47 | 10% of Next \$45,000 | \$828.05 |
| Less | -\$45,000 | (\$4,500.00 Max) | |
| Balance | \$0.00 | 5% of Next \$950,000 | \$0.00 |
| Less | -\$950,000 | (\$47,500.00 Max) | |
| Balance | \$0.00 | 3% of Balance | \$0.00 |

TOTAL COMPENSATION REQUESTED \$2,078.05

TRUSTEE EXPENSES:

| | | |
|---|--------------|----------|
| Premium on Trustee's Bond | | \$0.00 |
| Travel (0.00 at 0.00cents per mile) | | \$0.00 |
| Copies (1,321.00 page at 0.25 cents per copy) | | \$330.25 |
| Postage | | \$102.53 |
| Telephone Charges | | \$62.00 |
| Clerical/Secretarial (14.10 hrs. at 15.00 per hour) | SEE ATTACHED | \$211.50 |
| Paralegal/Assistance (15.90 hrs. at 50.00 per hour) | SEE ATTACHED | \$795.00 |
| Supplies/Stationary | | \$6.01 |
| Distribution Expenses | | \$0.00 |
| Miscellaneous | | \$274.40 |
| Nell McCallum Court Reporter - 2004 exam | \$264.40 | |
| Shelby County Clerk - filing fees | 10.00 | |

TOTAL EXPENSES \$1,781.69

Records : Trustee did not take possession of
business or personal records of Debtor.

X

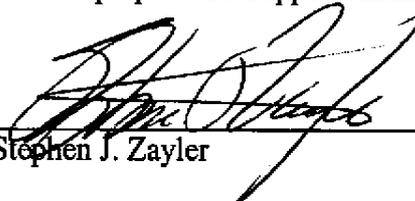
Notice given debtor on
to pick up business or personal records
in hands of Trustee.

THE STATE OF TEXAS)

COUNTY OF ANGELINA)

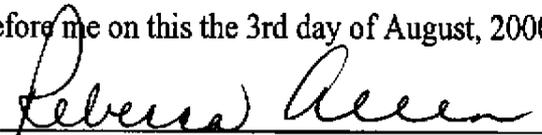
BEFORE ME, the undersigned authority on this date personally appeared Stephen J. Zayler, and under oath stated the following:

"I, Stephen J. Zayler, am the duly appointed Trustee in the BERNICE E. SHERROUSE bankruptcy proceeding. I am hereby making application for the maximum amount of Trustee fees, as it is my opinion that the maximum amount was earned by me in carrying out my duties as Trustee. I held the 341a meeting, located and sold originally unscheduled assets, had numerous telephone and office conferences and correspondence with the debtor, the debtor's attorney, creditor, Kenneth Campbell, regarding location of assets, disposition of assets and other pre-petition and post-petition activities of the debtor. I was successful in obtaining back to the estate a piece of real estate to sell which had been conveyed by debtor to a third party. At the continued urging by a creditor, I searched the Real Property Records in Shelby County and Polk County in an attempt to locate property which had been possibly conveyed pre-petition by debtor. Further, I performed all other numerous duties of a Trustee, including, but not limited to, preparing Trustee's Final Report, will make disbursements and will prepare the Supplemental Final Report.

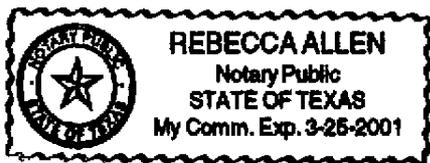


Stephen J. Zayler

SWORN TO AND SUBSCRIBED TO before me on this the 3rd day of August, 2000.



NOTARY PUBLIC, THE STATE OF TEXAS



ITEMIZATION OF SECRETARIAL AND CLERICAL TIME

October 8, 1997 - Setting up file;
(RA - .10)

October 8, 1997 - Telephone conference with Bill Barton regarding rescheduling 341a hearing;
(RA - .10)

October 8, 1997 - Receive and list Notice of Appearance of Calame, et al on behalf of Shelby County;
(RA - .10)

October 27, 1997 - Receive and list Notice of Appearance of Zeleskey, et al on behalf of Haley Furniture;
(RA - .10)

November 10, 1997 - Receive and list Notice of Appearance of Gary Offerman on behalf of Farmers State Bank;
(RA - .10)

December 15, 1997 - Receive and calendar bar date;
(RA - .10)

January 10, 1998 - Receive and list Notice of Appearance of Floyd Landry on behalf of Kenneth Campbell;
(RA - .10)

January 12, 1998 - Receive and calendar Notice of Hearing on Trustee's objection to exemptions;
(RA - .10)

January 15, 1998 - Receive and review Notice of Entry of Approving 2004 Exam of debtor and Order Employing Accountant;
(RA - .10)

January 20, 1998 - Receive and review Notice of Entry of Order Employing Attorney for Trustee;
(RA - .10)

February 6, 1998 - Telephone conference with Kenneth Campbell regarding hearing on Trustee's Objection to Debtor's exemptions;
(RA - .10)

February 6, 1998 - Prepare disbursement check to Nell McCallum, Court Reporter, and post distribution;
(RA - .20)

February 6, 1998 - Correspondence to Nell McCallum regarding 2004 exam;
(RA - .20)

February 17, 1998 - Receive and review Notice of Entry of Order Extending Time to file Objections and calendar and Notice of Entry of Order Granting in Part, and Denying in Part, Trustee's Objection to Exemptions;
(RA - .10)

April 20, 1998 - Copying, folding and stapling of Trustee's Motion for Authority to Sell Personal Property, and stuffing, sealing, addressing and stamping envelopes for mailing to all creditors and interested parties;
(EG - .60)

May 19, 1998 - Receive and calendar hearing on Trustee's Application to Sell Personal Property;
(RA - .10)

May 21, 1998 - Receive and review Notice of Entry of Order Deferring Filing Fees;
(RA - .10)

June 4, 1998 - Telephone conference with Kenneth Campbell regarding hearing on June 11 regarding application to sell;
(SC - .10)

June 16, 1998 - Receive and review Notice of Entry of Order Approving Sale of Personal Property;
(SC - .10)

June 16, 1998 - Telephone conference with Kenneth Campbell regarding approval of sale of personal property;
(SC - .10)

July 22, 1998 - Receive and review Notice of Entry of Order Granting Trustee's Objection to Debtor's Amended Claim of Exemptions;
(RA - .10)

July 29, 1998 - Telephone conference with Kenneth Campbell regarding pickup of property;
(SC - .10)

July 30, 1998 - Prepare receipt of check;
(EG - .10)

July 30, 1998 - Telephone conference with Union Bank opening new account with and load bank account information into computer;
(RA - .20)

July 30, 1998 - Prepare deposit, post deposit and transmit to Union Bank;
(RA - .20)

July 30, 1998 - Prepare W-9 form for transmittal to Union Bank;
(RA - .10)

July 30, 1998 - Organize file;
(RA - .20)

August 12, 1998 - Receive and review correspondence from Internal Revenue Service regarding tax identification number;
(RA - .10)

August 12, 1998 - Telephone conference with Kenneth Campbell regarding his problems in obtaining possession of property;

(SC - .10)

August 12, 1998 - Telephone conference with Bill Barton's office regarding problems in obtaining possession of property;

(SC - .10)

August 18, 1998 - Post interest and reconcile bank statement;

(RA - .20)

August 18, 1998 - Post transfer of funds from Union Bank to NationsBank;

(RA - .30)

August 18, 1998 - Verify tax identification number for NationsBank's W-9 form;

(RA - .10)

August 18, 1998 - Copying, folding and stapling of Trustee's Motion for Authority to Sell Real Property, and stuffing, sealing, addressing and stamping envelopes for mailing to all creditors and interested parties;

(EG - .60)

August 19, 1998 - Correspondence to Kenneth Campbell regarding his purchase of personal property;

(SC - .20)

September 9, 1998 - Telephone conference with Kenneth Campbell regarding his purchase of personal property;

(SC - .20)

September 21, 1998 - Reconcile bank statement;

(BH - .10)

October 20, 1998 - Reconcile bank statement;

(BH - .10)

November 11, 1998 - Reconcile bank statement;

(BH - .10)

December 14, 1998 - Reconcile bank statement;

(BH - .10)

December 15, 1998 - Receive and calendar hearing on objections to claims;

(RA - .10)

January 13, 1999 - Reconcile bank statement;

(BH - .10)

January 13, 1998 - Receipt and review of Notice of Entry of Order Granting Claim Objections;

(RA - .10)

February 3, 1999 - Receive and review 1099 from Union Bank;

(RA - .10)

February 16, 1999 - Reconcile bank statement;

(BH - .10)

February 16, 1999 - Correspondence to Bill Barton regarding Trustee's Deed;
(SC - .20)

February 18, 1999 - Telephone conference with Bill Barton regarding new date
of closing;
(SC - .10)

March 1, 1999 - Prepare receipt of check;
(CP - .10)

March 1, 1999 - Prepare deposit, post deposit and transmit to Union Bank;
(RA - .20)

March 5, 1999 - Correspondence to Court returning claims folder;
(RA - .20)

March 11, 1999 - Reconcile bank statement;
(BH - .10)

March 12, 1999 - Copying, folding and stapling of Summary of Application for
Compensation and Reimbursement of Expenses to Stephen J. Zayler, and stuffing,
sealing, addressing and stamping envelopes for mailing to all creditors and
interested parties;
(CP - .60)

April 12, 1999 - Reconcile bank statement;
(BH - .10)

May 19, 1999 - Receive and review Notice of Entry of Order to Pay Stephen J.
Zayler;
(RA - .10)

May 19, 1999 - Prepare disbursement check to Steve Zayler for attorney fees
and post disbursement;
(RA - .20)

May 18, 1999 - Reconcile bank statement;
(BH - .10)

June 16, 1999 - Reconcile bank statement;
(BH - .10)

July 14, 1999 - Reconcile bank statement;
(BH - .10)

July 26, 1999 - Copy and return employment contract to David Tamminga;
(BH - .10)

July 26, 1999 - Prepare tax return for mailing to District Director and IRS;
(BH - .10)

August 10, 1999 - Organize file;
(RA - .20)

August 10, 1999 - Copying, folding and stapling of Motion for Allowance of
Compensation to Accountant and Motion to Pay Fiduciary Tax, and stuffing,

sealing, addressing and stamping envelopes for mailing to all creditors and interested parties;
(CP - .80)

August 16, 1999 - Reconcile bank statement;
(BH - .10)

September 7, 1999 - Correspondence to Court requesting Court costs and docket;
(RA - .20)

September 14, 1999 - Receive and review Bill of Court costs and docket;
(RA - .10)

September 14, 1999 - Reconcile bank statement;
(BH - .10)

September 21, 1999 - Receipt and review of Notice of Entry of Order Granting Compensation to Accountant;
(RA - .10)

September 21, 1999 - Prepare disbursement check to David Tamminga, post disbursement and transmit;
(RA - .20)

October 1, 1999 - Receive and review correspondence from Internal Revenue Service regarding potential audit of Trustee's final tax return;
(RA - .10)

October 14, 1999 - Receipt and review of Notice of Entry of Order Granting Application to Sell Real Property;
(RA - .10)

October 14, 1999 - Reconcile bank statement;
(CP - .10)

October 19, 1999 - Telephone conference with Kenneth Campbell regarding his purchase of property;
(SC - .10)

November 1, 1999 - Receive and review correspondence from Internal Revenue Service regarding tax due and discuss with the Trustee;
(RA - .10)

November 2, 1999 - Telephone conference with David Tamminga regarding notice of tax due to Internal Revenue Service;
(RA - .10)

November 2, 1999 - Prepare disbursement check to Internal Revenue Service and post disbursement;
(RA - .20)

November 15, 1999 - Reconcile bank statement;
(BH - .10)

November 16, 1999 - Prepare claims register for claims folder;
(BH - .30)

November 16, 1999 - Organize file;
(RA - .20)

December 15, 1999 - Reconcile bank statement;
(SC - .10)

January 18, 2000 - Reconcile bank statement;
(SC - .10)

February 16, 2000 - Reconcile bank statement;
(RA - .10)

March 22, 2000 - Reconcile bank statement;
(SC - .10)

April 13, 2000 - Reconcile bank statement;
(SB - .10)

May 16, 2000 - Reconcile bank statement;
(SB - .10)

June 16, 2000 - Reconcile bank statement;
(SB - .10)

June 16, 2000 - Receive and review correspondence from Internal Revenue Service advising that tax returns have been approved;
(RA - .10)

July 14, 2000 - Reconcile bank statement;
(SB - .10)

August 2, 2000 - Organize file;
(RA - .20)

August 2, 2000 - Copy all bank statements, deposit slips and checks for delivery of originals to U. S. Trustee's office;
(SB -.40)

August 3, 2000 - Transfer funds from MMA to checking account at Bank of America and post accrued interest;
(RA - .20)

August 3, 2000 - Prepare and assemble Trustee's Final Report for U. S. Trustee approval;
(RA - .30)

RECAP OF SECRETARIAL & CLERICAL TIME:

| | | | |
|------------------|---|-----------------------------|----------------|
| REBECCA ALLEN | - | 6.80 hrs @ \$15.00/per hr. | = \$ 102.00 |
| BEVERLY HATCHER | - | 1.90 hrs @ \$15.00/per hr. | = 28.50 |
| ELIZABETH GORMAN | - | 1.30 hrs @ \$15.00/per hr. | = 19.50 |
| SHERRY CARNLEY | - | 1.70 hrs @ \$15.00/per hr. | = 25.50 |
| SANDRA BELSCHNER | - | .80 hrs @ \$15.00/per hr. | = 12.00 |
| CARI PARRISH | - | 1.60 hrs @ \$15.00/per hr. | = <u>24.00</u> |
| TOTAL: | | 14.10 hrs @ \$15.00/per hr. | = \$ 211.50 |

RESUMES OF THE PARALEGAL ASSISTANTS TO THE TRUSTEE

Rebecca Allen

Employed by the Trustee September 1, 1990. Has 23 years bankruptcy and other legal experience and was formerly employed by another Chapter 7 Trustee.

Her duties performed for the Trustee include loading information into the case management system when files are received, preparation of Trustee's Report of No Distribution, preparation of various correspondence between Trustee and interested parties, answer telephone calls regarding routine questions, assisting with the location, collection and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering questions from creditors, opening bank accounts, securing Tax ID Nos., preparing deposits and disbursement checks, posting deposits and disbursements into computer, reconciling bank statements, organizing files, preparation of objections to claims, preparation of various pleadings including applications and motions in contested matters, preparation of semi-annual reports, preparation of Trustee's Final Reports and Request for Compensation and preparation of Trustee's Supplemental Final Reports.

Sherry Carnley

Employed by the Trustee December 1, 1994. Has 18 years broad legal experience in all areas of law.

Her duties performed for the Trustee include organizing files, preparation of various pleadings including applications and motions in contested matters, principal assistant to the attorney for the Trustee in the preparation of adversary proceeding complaints, discovery, pre-trial and post-trial pleadings, preparing monthly reports in operating Chapter 7's, principally responsible for assisting with the location, collection, and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering general questions from creditors, preparation of correspondence, preparation of objections to claims, preparation of various miscellaneous and other legal documents.

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ITEMIZATION OF PARALEGAL TIME

October 8, 1997 - Office conference with Trustee and Kenneth Campbell regarding possible unscheduled property;
(SC - .30)

October 8, 1997 - Correspondence to Bill Barton, attorney for debtor, requesting additional information for the Trustee to review prior to 341a hearing;
(RA - .30)

November 10, 1997 - Receive and review Motion to Lift Stay filed by Farmers State Bank;
(RA - .10)

December 10, 1997 - Receive and review correspondence from secured creditor Windham Furniture;
(SC - .10)

December 10, 1997 - Conference with the Trustee regarding results of 341a hearing and possible assets of case;
(RA - .20)

December 11, 1997 - Conference with Trustee regarding administration of case and things to be done;
(SC - .20)

December 17, 1997 - Prepare Trustee's Affidavit in Suggestion of Chapter 7 Bankruptcy for filing in Shelby County;
(SC - .20)

December 19, 1997 - Prepare Trustee's Motion to Extend Time for Filing Objection to Discharge and proposed Order;
(SC - .70)

December 19, 1997 - Prepare Motion to Employ Attorney for Trustee, affidavit of disinterestedness and proposed Order;
(SC - .80)

December 19, 1997 - Prepare Trustee's Motion to Employ Accountant and proposed Order;
(SC - .80)

January 12, 1998 - Telephone conference with Kyle Buchmaster regarding claim against estate;
(SC - .10)

April 16, 1998 - Conference with the Trustee regarding status of administration;
(SC - .20)

April 16, 1998 - Correspondence to James Crump regarding property deeded to him post-petition by debtor being property of estate;
(SC - .40)

April 20, 1998 - Prepare Trustee's Application for Authority to Sell Personal Property and proposed Order;
(SC - .80)

April 22, 1998 - Load asset, lien information and exemption information into computer;

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(RA - .40)

April 22, 1998 - Prepare Motion to Defer Filing Fees to file Adversary Proceeding and proposed Order;

(RA - .30)

April 28, 1998 - Telephone conference with Kenneth Campbell regarding assets of estate possibly not scheduled;

(SC - .20)

April 28, 1998 - Correspondence to Bill Barton regarding money received from log splitter by debtor;

(SC - .30)

May 12, 1998 - Review file for status of administration and discuss with the Trustee;

(SC - .10)

June 3, 1998 - Receive and review debtor's amended Schedules B and C attempting to add and exempt previously undisclosed property and discuss with the Trustee;

(SC - .20)

June 10, 1998 - Telephone conference with debtor regarding Trustee's Application to Sell property;

(SC - .10)

June 23, 1998 - Telephone conference with Kenneth Campbell advising that the debtor is removing items from her home and discuss with the Trustee;

(RA - .10)

July 23, 1998 - Correspondence to Kenneth Campbell regarding purchase of personal property and request for sale proceeds;

(SC - .30)

July 27, 1998 - Telephone conference with Kenneth Campbell regarding his taking possession of personal property;

(RA - .10)

July 27, 1998 - Telephone conference with Bill Barton, debtor's attorney, attempting to make arrangements for turnover of personal property by debtor to purchaser;

(RA - .10)

July 27, 1998 - Correspondence to Kenneth Campbell authorizing him to pick up tractor and four-wheeler;

(RA - .20)

July 30, 1998 - Correspondence to debtor reminding her of her duties to cooperate with the Trustee and demanding that she turnover property to Kenneth Campbell;

(RA - .40)

August 12, 1998 - Telephone conference with Kenneth Campbell regarding his problems with getting possession of property and discuss with the Trustee;

(SC - .20)

August 12, 1998 - Additional telephone conference with Kenneth Campbell regarding possession of property;

(SC - .10)

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August 17, 1998 - Receive and review Order of Default Judgment against James Crump entered in adversary proceeding;
(SC - .10)

August 17, 1998 - Telephone conference with Bill Barton's office regarding location of four-wheeler;
(SC - .10)

August 19, 1998 - Telephone conference with Kenneth Campbell regarding purchase of real property of estate and discuss with the Trustee;
(SC - .20)

August 19, 1998 - Prepare Bill of Sale to Kenneth Campbell of personal property;
(SC - .60)

August 19, 1998 - Correspondence to Bill Barton and debtor demanding turnover of four-wheeler to Kenneth Campbell and establishing deadline;
(SC - .30)

September 4, 1998 - Telephone conference with Kenneth Campbell regarding possession of four-wheeler;
(RA - .10)

September 16, 1998 - Telephone conference with Kenneth Campbell advising Trustee who is in possession of four-wheeler;
(SC - .10)

September 16, 1998 - Telephone conference with Bill Barton's office in an attempt to locate four-wheeler;
(SC - .10)

October 14, 1998 - Correspondence to Kenneth Campbell regarding purchase of real property and request for funds;
(SC - .30)

October 26, 1998 - Telephone conference with Lynn Hartt with Shelby Savings regarding closing of sale to Kenneth Campbell;
(SC - .10)

November 4, 1998 - Telephone conference with Kenneth Campbell regarding his purchase of real property;
(SC - .10)

November 4, 1998 - Additional telephone conference with Kenneth Campbell regarding his purchase of real property;
(SC - .10)

November 23, 1998 - Telephone conference with Charles Milford regarding real estate of estate;
(SC - .10)

November 24, 1998 - Review file for status of administration and discuss with Trustee;
(RA - .20)

December 14, 1998 - Telephone conference with Bill Barton's regarding Kenneth Campbell's purchase from bankruptcy estate;
(SC - .20)

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February 11, 1999 - Load claim information;
(RA - .60)

February 22, 1999 - Correspondence to Bill Barton, regarding closing with Kenneth Campbell;
(SC - .30)

March 12, 1999 - Prepare Summary of Application for Compensation and Reimbursement of Expenses to Stephen J. Zayler for service on all creditors;
(RA - .60)

May 5, 1999 - Review file for status of administration and discuss with the Trustee;
(RA - .10)

May 5, 1999 - Gather tax information for accountant to prepare fiduciary tax return;
(RA - .40)

June 15, 1999 - Telephone conference with Kenneth Campbell regarding status and closing procedures;
(RA - .10)

August 9, 1999 - Preparation of Motion for Allowance of Compensation to Accountant and proposed Order;
(RA - .80)

August 9, 1999 - Preparation of Trustee's Motion for Allowance for Authority to Pay Fiduciary Tax to IRS and proposed Order;
(RA - .90)

November 2, 1999 - Correspondence to IRS regarding payment of fiduciary tax;
(RA - .20)

November 2, 1999 - Review file for status of administration and discuss with the Trustee;
(RA - .10)

January 25, 2000 - Correspondence to Internal Revenue Service disagreeing with treatment of deductions;
(RA - .30)

January 31, 2000 - Compile information and prepare 1099-MISC and 1096 for transmittal to Internal Revenue Service;
(RA - .40)

May 17, 2000 - Discuss status of administration with the Trustee;
(RA - .10)

RECAP OF PARALEGAL TIME:

REBECCA ALLEN (RA) - 7.10 hrs. @ \$50.00/per hr. = \$ 355.00
SHERRY CARNLEY (SC) - 8.80 hrs. @ \$50.00/per hr. = 440.00

TOTAL: 15.90 hrs. \$ \$50.00/per hr. = \$ 795.00

NACOGDOCHES COURT REPORTING
P. O. DRAWER 631415
NACOGDOCHES, TEXAS 75963
TELEPHONE NUMBER (409) 560-0042
FAX NUMBER (409) 560-0530

DATE: January 27, 1998

INVOICE NO.: 8011

TAX ID NO.: 75-2353712

BILL TO: * IN RE:
MR. STEPHEN ZAYLER * In Re: Bernice E.
Attorney at Law * Sherrouse, Debtor
123 East Lufkin Avenue *
Lufkin, Texas 75901 *

RULE 2004 EXAMINATION UNDER OATH OF
BERNICE SHERROUSE

*pd. ck. # 4839
2-6-98*

TOTAL AMOUNT DUE: \$264.40

SCHEDULE C
EXPENSES OF ADMINISTRATION

| | (1) Amount Claimed | (2) Amount Allowed | (3) Previously Paid | (4) Due |
|---|-----------------------|-----------------------|------------------------|-------------------|
| 1. 11 U.S.C Sec. 507(a)(1) Court Costs and Fees | 150.00 | 150.00 | 0.00 | 150.00 |
| 2. 11 U.S.C. Sec. 503(b)(1)(a) Preservation of Estate | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. 11 U.S.C. Sec. 503(b)(2) Post-Petition taxes and related penalties | 1,557.48 | 1,557.48 | 1,557.48 | 0.00 |
| 4. 11 U.S.C. Sec. 503(b)(2) Compensation and Reimbursements | | | | |
| A. Trustee - Compensation | 2,078.05 | 2,078.05 | 0.00 | 2,078.05 |
| B. Trustee - Expense | 1,781.69 | 1,781.69 | 0.00 | 1,781.69 |
| C. ACCOUNTANT FEES | 350.00 | 350.00 | 350.00 | 0.00 |
| D. TRUSTEE ATTORNEY EXPENSES | 482.23 | 482.23 | 482.23 | 0.00 |
| E. TRUSTEE ATTORNEY FEES | 4,627.50 | 4,627.50 | 4,627.50 | 0.00 |
| 5. Court Special Charges (Excess Notices) | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. United States Trustee Fees | 0.00 | 0.00 | 0.00 | 0.00 |
| BkMk6 TOTALS: | \$11,026.95 | \$11,026.95 | \$7,017.21 | \$4,009.74 |

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

In Re:
Bernice E. Sherrouse

Case No: 97-91814 bp
Chapter: 7

Debtor(s)

BILL OF COURT COSTS

To: Stephen Zayler
P.O. Box 150743
Lufkin, TX 75915-0743

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$\$150.00**.

These costs are itemized as follows:

NOTICES

| | |
|---|--------|
| \$.25 per notice in excess of 50 notices mailed prior to 1/1/87. | \$0.00 |
| \$.50 per notice for all notices mailed 1/1/87 between 1/1/98. | \$0.00 |

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.
(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

PROCESSING CLAIMS

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

DEFERRED ADVERSARY FILING FEES

| | |
|--|----------|
| 1 Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. | \$150.00 |
|--|----------|

NOTE: For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

| | |
|-------------------------|-----------------|
| TOTAL AMOUNT DUE | \$150.00 |
|-------------------------|-----------------|

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: 9/8/99

JAMES D. TOKOPH
Clerk of Court

By: _____

Sandy Morley
Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

SCHEDULE D

SECURED CLAIMS

| Claim no. | Amount Claimed | Amount Not Determined | Amount Allowed | Previously Paid | Due |
|-----------|----------------|-----------------------|----------------|-----------------|------|
| TOTALS | 0.00 | | 0.00 | 0.00 | 0.00 |

IDENTIFICATION OF SECURED PARTIES AFFECTED:

| Claim No. | Name of Creditor | Claim No. | Name of Creditor |
|-----------|--------------------|-----------|------------------|
| 2 | FARMERS STATE BANK | 4 | SHELBY COUNTY |
| 5 | HALEY FURNITURE | | |

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

| | (1) Amount Claimed | (2) Amount Allowed | (3) Amount Paid | (4) Due |
|---|-----------------------|-----------------------|--------------------|---------------|
| 1. For Credit extended - Sec. 364(e)(1) | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Claims from failure of adequate protection - Sec. 307(a)(b) | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. "Gap Claims" - Sec. 507(a)(2) | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. Wages, etc. - Sec. 507(a)(3) | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Contributions to benefit plans - Sec. 507(a)(4) | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. Consumer deposits - Sec. 507(a)(6) | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Taxes - Sec. 507(a)(7) | 0.00 | 0.00 | 0.00 | 0.00 |
| 8. Other (No Basis): | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTALS: | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

SCHEDULE E

PARTIES AFFECTED:

| Priority No. | Name of Creditor | Priority No. | Name of Creditor |
|--------------------------------------|------------------|--------------|------------------|
| FILED UNSECURED CLAIMS TOTAL: | | | |
| | | | |
| SUBORDINATED UNSECURED CLAIMS | | | |
| TOTAL: | | | |
| | | | |

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 97-91814

Debtor Name: SHERROUSE, BERNICE E.

Page 1

Claim Type Sequence

Date: August 03, 2000

| Code # | Creditor Name & Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|---|--|----------------|---|-----------|--------------|-------------|
| 025 AF | DAVID S. TAMMINGA CPA 1403 TURTLE CREEK LUFKIN, TX 75901 | Administrative | PER ORDER DATED 9-14-99. | \$0.00 | \$350.00 | \$350.00 |
| Subtotal For Claim Type AF ACCOUNTANT FEES | | | | \$0.00 | \$350.00 | \$350.00 |
| 025 CAF | CLERK, U. S. BANKRUPTCY COURT 300 WILLOW STREET, SUITE 117 BEAUMONT, TX 77701 | Administrative | | \$0.00 | \$150.00 | \$150.00 |
| Subtotal For Claim Type CAF CLERK, ADVERSARY FILING FEE | | | | \$0.00 | \$150.00 | \$150.00 |
| 025 PPT | UNITED STATES TREASURY C/O INTERNAL REVENUE SERVICE AUSTIN, TX 73301 | Administrative | PAYMENT OF FIDUCIARY TAX PER ORDER DATED 9-14-99. | \$0.00 | \$1,557.48 | \$1,557.48 |
| Subtotal For Claim Type PPT POST-PETITION TAXES & RL | | | | \$0.00 | \$1,557.48 | \$1,557.48 |
| 2 000 SC | FARMERS STATE BANK C/O GARRY A. OFFERMAN 6420 WELLINGTON PLACE BEAUMONT, TX 77706 | Secured | CLAIM WAS DISALLOWED PER ORDER DATED 1-5-99. | \$0.00 | \$51,433.63 | \$0.00 |
| 4 000 SC | SHELBY COUNTY 200 SAN AUGUSTINE, SUITE C CENTER, TX 75935 | Secured | CLAIM DISALLOWED PER COURT'S ORDER DATED 1-5-99. | \$0.00 | \$1,041.41 | \$0.00 |
| 5 000 SC | HALEY FURNITURE 111 WEST MAIN SAN AUGUSTINE, TX 75972 | Secured | Claim disallowed per Order dated 1-5-99. | \$0.00 | \$7,185.39 | \$0.00 |
| Subtotal For Claim Type SC SECURED CLAIMS | | | | \$0.00 | \$59,660.43 | \$0.00 |
| 025 TAE | STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743 | Administrative | PER ORDER DATED 5-14-99. | \$0.00 | \$482.23 | \$482.23 |
| Subtotal For Claim Type TAE TRUSTEE ATTORNEY EXPENSES | | | | \$0.00 | \$482.23 | \$482.23 |
| 025 TAF | STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743 | Administrative | PER ORDER DATED 5-14-99. | \$0.00 | \$4,627.50 | \$4,627.50 |
| Subtotal For Claim Type TAF TRUSTEE ATTORNEY FEES | | | | \$0.00 | \$4,627.50 | \$4,627.50 |
| 1 070 UC | DEERE CREDIT SERVICES P. O. BOX 65090 WEST DES MOINES, IOWA 50265-0090 | Unsecured | | \$0.00 | \$3,004.25 | \$3,004.25 |
| 3 070 UC | KENNETH CAMPBELL 1217 LOUISIANA ST. CENTER, TX 75935 | Unsecured | CLAIM DISALLOWED AS A SECURED CLAIM 2-9-99. | \$0.00 | \$68,000.00 | \$68,000.00 |
| Subtotal For Claim Type UC UNSECURED CLAIMS | | | | \$0.00 | \$71,004.25 | \$71,004.25 |
| Case Totals: | | | | \$0.00 | \$137,831.89 | \$78,171.46 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

| | | |
|----------------------|---|-------------------|
| IN RE: |) | |
| BERNICE E. SHERROUSE |) | CASE NO. 97-91814 |
| |) | |
| DEBTOR(S) |) | CHAPTER 7 |
| |) | |

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

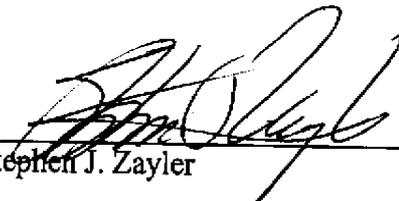
The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the trustee and on the United States trustee.

| | |
|---|------------|
| 1. BALANCE ON HAND | \$6,263.26 |
| 2. ADMINISTRATIVE EXPENSES TO BE PAID * (note) | \$4,009.74 |
| 3. SECURED CLAIMS TO BE PAID * (note) | \$0.00 |
| 4. PRIORITY CLAIMS TO BE PAID * (note) | \$0.00 |
| 5. UNSECURED CLAIMS TO BE PAID * (note) | \$2,253.52 |
| 6. OTHER DISTRIBUTIONS TO BE PAID * (note) | \$0.00 |
| 7. TOTAL DISTRIBUTIONS TO BE MADE (Sum of lines 2 through 6) | \$6,263.26 |
| 8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (Line 1 less line 7) | \$0.00 |

* (See attached schedule of payees and amounts)


 _____ (Trustee)
 Stephen J. Zayler

PROPOSED DISTRIBUTION

Case Number: 97-91814

Page 1

Date: August 3, 2000

Debtor Name: SHERROUSE, BERNICE E.

| Claim # | Payee Name | Class | Priority | Amount | Paid to Date | Claim Balance | Proposed Pymt | Funds Remaining |
|---------------------------------|---|-------|----------|-------------|--------------|---------------|---------------|--------------------------|
| Beginning Balance | | | | | | | | |
| | Stephen J. Zayler - Fees COMPENSATION | Admin | | \$2,078.05 | \$0.00 | \$2,078.05 | \$2,078.05 | \$6,263.26 \$4,185.21 |
| | Stephen J. Zayler - Exp EXPENSES | Admin | | \$1,781.69 | \$0.00 | \$1,781.69 | \$1,781.69 | \$2,403.52 |
| | UNITED STATES TREASURY C/O INTERNAL REVENUE SERVICE AUSTIN, TX 73301 | Admin | 025 | \$1,557.48 | \$1,557.48 | \$0.00 | \$0.00 | \$2,403.52 |
| | STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743 | Admin | 025 | \$4,627.50 | \$4,627.50 | \$0.00 | \$0.00 | \$2,403.52 |
| | STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743 | Admin | 025 | \$482.23 | \$482.23 | \$0.00 | \$0.00 | \$2,403.52 |
| | CLERK, U. S. BANKRUPTCY COURT 300 WILLOW STREET, SUITE 117 BEAUMONT, TX 77701 | Admin | 025 | \$150.00 | \$0.00 | \$150.00 | \$150.00 | \$2,253.52 |
| | DAVID S. TAMMINGA CPA 1403 TURTLE CREEK LUFKIN, TX 75901 | Admin | 025 | \$350.00 | \$350.00 | \$0.00 | \$0.00 | \$2,253.52 |
| 1 | DEERE CREDIT SERVICES P. O. BOX 65090 WEST DES MOINES, IOWA 50265-0090 | Unsec | 070 | \$3,004.25 | \$0.00 | \$3,004.25 | \$95.35 | \$2,158.17 |
| 3 | KENNETH CAMPBELL 1217 LOUISIANA ST. CENTER, TX 75935 | Unsec | 070 | \$68,000.00 | \$0.00 | \$68,000.00 | \$2,158.17 | \$0.00 |
| << Totals >> | | | | \$82,031.20 | \$7,017.21 | \$75,013.99 | \$6,263.26 | \$0.00 |

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE: BERNICE E.
SHERROUSE

/ BANKRUPTCY CASE: 97-91814
/
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 300 Willow, Suite 100, Beaumont, Texas 77701, or at the trustee's office whose name and address is as follows:

STEVE ZAYLER 123 E. LUFKIN PO BOX 150743 LUFKIN, TX 75915

The following Applications for Compensation have been filed:

| <u>Applicants</u> | <u>Fees Requested</u> | <u>Expenses Requested</u> |
|---|-----------------------|---------------------------|
| <u>STEVE ZAYLER</u> Trustee | <u>2078.05</u> | <u>1781.69</u> |
| <u>STEVE ZAYLER</u> Attorney for Trustee | <u>0.00</u> | <u>0.00</u> |
| <u>U. S. Bankruptcy Court</u> | <u>150.00</u> | <u> </u> |

The trustee's account shows:

| Total Receipts | Total Disbursements | Balance |
|-----------------------|----------------------------|-------------------|
| <u>\$ 13280.47</u> | <u>\$ 7017.21</u> | <u>\$ 6263.26</u> |

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 71004.25 . The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

| | | |
|----------------------|---|-------------------|
| IN RE: |) | |
| BERNICE E. SHERROUSE |) | CASE NO. 97-91814 |
| |) | |
| |) | CHAPTER 7 |
| DEBTOR(S) |) | |

**ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR COMPENSATION
AND APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED DISTRIBUTION**

ON THIS DAY came on for consideration the Trustee's Final Report filed by Stephen J. Zayler, the duly appointed Chapter 7 Trustee. The Court finds that notice of this hearing has been given as required by the Bankruptcy Rules. Upon due consideration, the Court finds that cause exists which justifies the entry of the following order:

IT IS THEREFORE ORDERED that the Chapter 7 Trustee's final application for compensation in the amount of \$2,078.05 and for reimbursement of expenses in the amount \$1,781.69 is **Granted**.

IT IS FURTHER ORDERED that the Trustee's Final Report is approved as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under Chapter 123 of title 28 of the United States Code.

| <u>FEES/CHARGES</u> | <u>PROPOSED PAYMENT</u> |
|------------------------------|-------------------------|
| Clerk Noticing/Claim Fees | \$150.00 |
| Unpaid Adversary Filing Fees | \$0.00 |
| Unpaid Quarterly Fees | \$0.00 |

IT IS FURTHER ORDERED that the Chapter 7 Trustee shall make final distribution of the amounts set forth in the Trustee's Final Report as approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate accounts, following compliance with Section 347(a) of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED this the _____ day of _____, 2000.

BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
00 AUG 15 AM 10:57
CLERK U.S. BANKRUPTCY COURT
BY _____ DEPUTY

IN RE: BERNICE E. SHERROUSE / BANKRUPTCY CASE: 97-91814
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE,
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

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STEVE ZAYLER 123 E. LUFKIN PO BOX 150743 LUFKIN, TX 75915

The following Applications for Compensation have been filed:

| <u>Applicants</u> | <u>Fees Requested</u> | <u>Expenses Requested</u> |
|---|-----------------------|---------------------------|
| <u>STEVE ZAYLER</u> Trustee | <u>2078.05</u> | <u>1781.69</u> |
| <u>STEVE ZAYLER</u> Attorney for Trustee | <u>0.00</u> | <u>0.00</u> |
| <u>U. S. Bankruptcy Court</u> | <u>150.00</u> | <u> </u> |

The trustee's account shows:

| <u>Total Receipts</u> | <u>Total Disbursements</u> | <u>Balance</u> |
|-----------------------|----------------------------|-------------------|
| <u>\$ 13280.47</u> | <u>\$ 7017.21</u> | <u>\$ 6263.26</u> |

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 71004.25 . The debtor has/has not been discharged.

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at _____

Date: _____ **JAMES D. TOKOPH**, Clerk of Court

By: _____
Deputy Clerk