

IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE EASTERN DISTRICT OF TEXAS
 SHERMAN DIVISION

FILED
 U.S. BANKRUPTCY COURT
 EASTERN DISTRICT OF TX
 30 DEC 20 PM 12:19
 CLERK U.S. BANKRUPTCY COURT
 BY MA DEPUTY

IN RE:

ROBERT KEVIN HATCHETT

DEBTORS

)
) CASE NO. 97-43402-S
) CHAPTER 7
)
)
)

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 11/30/99

Linda Payne
 Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
 United States Trustee
 Eastern District of Texas

Dated: 12 15 99

Bill
 By:

m

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
ROBERT KEVIN HATCHETT) CASE # 97-43402-8
) CHAPTER 7
)
DEBTOR)

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

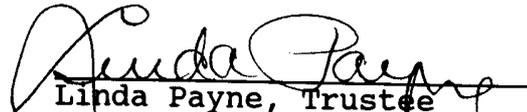
6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 11/30/99


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: HATCHETT

Case Number: 97-43402-S

A: Receipts		\$ 2,405.06
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	0
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		\$ <u>0</u>
C. Current Balance		\$ 2,405.06

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

HATCHETT, ROBERT

COMMENTS:

CASE NUMBER:

97-43402

DATE UST APPROVED:

12-14-99

ESTATE INCOME:

TOTAL RECEIPTS:

\$2,405.06

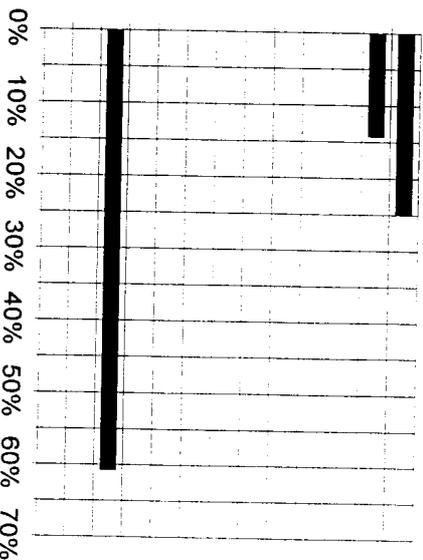
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
 TRUSTEE'S EXPENSES
 FIRM'S PROFESSIONAL FEES
 FIRM'S PROFESSIONAL EXPENSES
 OTHER ATTORNEY FEES
 OTHER PROFESSIONAL FEES
 COURT COSTS
 ESTATE EXPENSES(TAXES, ETC)
 PRIOR CHAPTER COSTS
 SECURED CLAIMS PAID
 PRIORITY CLAIMS PAID
 UNSECURED CLAIMS PAID
 OTHER(RETURN TO DEBTOR, ETC)

601.27
 342.66
 0.00
 0.00
 0.00
 0.00
 0.00
 0.00
 0.00
 0.00
 0.00
 1,461.13
 0.00
 0.00

25.00%
 14.25%
 0.00%
 0.00%
 0.00%
 0.00%
 0.00%
 0.00%
 0.00%
 0.00%
 0.00%
 60.75%
 0.00%
 0.00%



UNSECURED CLAIMS ALLOWED

1,224,059.19

UNSECURED CLAIMS PAID

0.00

PERCENT RECOVERED FOR UNSECURED

0.00%

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 97-43402 DS
Case Name: HATCHETT, ROBERT KEVIN
Period Ending: 11/29/99

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 10/07/97 (f)
\$341(a) Meeting Date: 11/10/97
Claims Bar Date: 05/05/98

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	HOMESTEAD A Compromise and Settlement Agreement was entered into between debtor and trustee whereby after debtor sold homestead \$2,322.23 would be turned over to trustee. This funds represent proceeds for the sale of acreage that was over the allowed exemptions.	447,585.00	2,322.23		2,322.23	FA
2	CASH	130.00	130.00	DA	0.00	FA
3	HOUSEHOLD GOODS	5,000.00	0.00	DA	0.00	FA
4	CLOTHING & JEWELRY	525.00	0.00	DA	0.00	FA
	GUNS AND HOBBY EQUIPMENT	200.00	0.00	DA	0.00	FA
6	SAN SALVADOR EDWARDS INVESTMENT This was an investment in a car wash venture. The trustee requested information from the debtor, but the debtor "vanished". Next step is to search title and secretary records to see if this name can be found. Car wash no longer in business. Close case	5,000.00	Unknown		0.00	FA
Int	INTEREST (u)	Unknown	N/A		82.83	Unknown

7 Assets Totals (Excluding unknown values) \$458,440.00 \$2,452.23 \$2,405.06 \$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 97-43402 DS
 Case Name: HATCHETT, ROBERT KEVIN
 Period Ending: 11/29/99

Trustee: (631540) LINDA S. PAYNE
 Filed (f) or Converted (c):
 \$341(a) Meeting Date: 11/10/97
 Claims Bar Date: 05/05/98

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1						

Major Activities Affecting Case Closing:

- Objection to claims made
- File Final report

Initial Projected Date Of Final Report (TFR): November 30, 1999

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 97-43402 DS
Case Name: HATCHETT, ROBERT KEVIN
Taxpayer ID #: 75-6518151
Period Ending: 11/29/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391030-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/25/98	{1}	FIDELITY TITLE CO	Court approved settlement - turnover of non exempt homestead proceeds	2,322.23		2,322.23
03/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.4%	0.76		2,322.99
04/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	4.59		2,327.58
05/29/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	4.70		2,332.28
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	4.55		2,336.83
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	4.71		2,341.54
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	4.47		2,346.01
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	4.30		2,350.31
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	4.28		2,354.59
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	3.87		2,358.46
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.01		2,362.47
1/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.02		2,366.49
2/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	3.63		2,370.12
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.03		2,374.15
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	3.91		2,378.06
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.04		2,382.10
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	3.86		2,385.96
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	3.85		2,389.81
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	3.86		2,393.67
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	3.74		2,397.41
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	3.96		2,401.37
11/29/99	Int	Interest Posting	Current Interest Rate is 2.0000%	3.69		2,405.06
11/29/99		To Account #312739103066	Final Report		2,405.06	0.00

Subtotals : \$2,405.06

\$2,405.06

Form 2

Cash Receipts And Disbursements Record

Case Number: 97-43402 DS
 Case Name: HATCHETT, ROBERT KEVIN
 Taxpayer ID #: 75-6518151
 Period Ending: 11/29/99

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-7391030-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS				2,405.06	2,405.06	\$0.00
Less: Bank Transfers				0.00	2,405.06	
Subtotal				2,405.06	0.00	
Less: Payments to Debtors					0.00	
NET Receipts / Disbursements				<u>\$2,405.06</u>	<u>\$0.00</u>	
TOTAL - ALL ACCOUNTS				2,405.06	0.00	0.00
MMA # 312-7391030-65				<u>\$2,405.06</u>	<u>\$0.00</u>	<u>\$0.00</u>

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 2,405.06

25% of first \$5,000.00 = \$ 601.27
10% over \$5,000.00 and
under \$50,000 = 0
5% over \$50,000.00 and
under \$1,000,000.00 = 0
3% over \$1,000,000.00 = 0

Total Trustee Fees = \$ 601.27

UNREIMBURSED EXPENSES:

Recording Fees-----\$
Premium on bond-----\$
Travel-----\$ 154.00 See Exhibit "A"
Clerical & Stenographic-----\$ 104.50 "
Postage-----\$ 18.16 "
Copies-----\$ 66.00 "
Long Distance-----\$ "
Copy Service-----\$ "
Federal Express-----\$ "

TOTAL UNREIMBURSED EXPENSES-\$ 342.66

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

 X

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
 Expenses of Hatchett 97-43402-S

Travel:

341(a)- Plano - 220 miles
 Hearing on Objections to Claims - Plano - 220 miles

440 miles @ 0.35 per mile = \$ 154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Trustee's Motion to Compromise and Settle 2.75	51	5.59
Request for Claims File 0.20	3	.33
Objections to Claims 2.00	42	5.51
Final Report 3.00	120	3.20
Distribution Checks 0.50	3	.33
Supplemental Final Report 2.00	45	3.20

Totals:

Travel =440 miles @ 0.35 per mile-----	\$ 154.00
Secretarial =10.45 hrs @ \$10.00 per hour -----	104.50
Copies = 264 @ \$0.25 each -----	66.00
Postage-----	18.16
Copy Service-----	0

Total = \$342.66

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a) (1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b) (1) (a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b) (2)			
<u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b) (2)			
<u>Compensation and Reimbursement</u>			
A. Trustee Fees \$	601.27	0	601.27
B. Trustee Expenses	342.66	0	342.66
C. Attorney to Trustee	0	0	0
D. Expenses for Attorney	0	0	0
E. Attorney to Debtor	0	0	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	0	0	0
H. Appraiser	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----- \$ 943.93 0 943.93

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e) (1)					
2. Claims from failure of adequate protection Sec.307(a) (b)					
3. "Gap Claims" Sec.507(a) (2)					
4. Wages, etc. Sec.507(a) (3)					
5. Contributions to benefit plans Sec.507(a) (4)					
6. Consumer deposits Sec.507(a) (6)					
7. Taxes Sec.507(a) (8)					
IRS	9	47,049.44	ALL	0	47,049.44

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
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None

Total of ALLOWED Secured Claims \$ 0

Total UNSECURED CLAIMS Allowed: \$1,224,059.19

Eastern District of Texas
CLAIMS REGISTER

04/21/99 Last Date to File Claims: 05/05/98 97-43402 drs Page 1
 Last Date to File Claims for Governmental Unit: 05/12/98
 Robert Kevin Hatchett

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 03/02/98 American Investment Bank 200 East South Temple Salt Lake City, Utah 84111-1241	Filed Amt: 10,537.75 g	
<i>10138931</i>		
No: 2 Filed: 11/19/97 Plano Bank & Trust P. O. Box 869111 Plano, TX 75086-9111	Filed Amt: 173,337.88 s	<i>will amend w/ unsecured #10 - allowed as g</i>
No: 3 Filed: 11/17/97 Student Loan Marketing PO Box 59006 Panama City, FL 32412	Filed Amt: 8,211.13 g	
<i>435 35 2491</i>		
No: 4 Filed: 11/20/97 Student Loan Marketing PO Box 59006 Panama City, FL 32412	Filed Amt: 10,678.50 g	
<i>435 35 2491</i>		
No: 5 Filed: 03/11/98 Discovery Reporting Systems Suite 1200 1845 Woodall Rodgers Freeway Dallas, TX 75201	Filed Amt: 239.65 g	
No: 6 Filed: 04/09/98 Sears Card P. O. Box 182169 Columbus, OH 43218-2169	Filed Amt: 182.77 g 236.00 s 418.77 Total	<i>no documentation for secured</i>
<i>allowed as g. 00 80046 37419-7</i>		
No: 7 Filed: 04/29/98 Tony & Sherralyn Lombardo c/o Josephine Garrett 500 Throckmorton, #2806 Fort Worth, TX 76102	Filed Amt: 1,000,000.00 g	

Eastern District of Texas
CLAIMS REGISTER

04/21/99 Last Date to File Claims: 05/05/98 97-43402 drs Page 2
Last Date to File Claims for Governmental Unit: 05/12/98
Robert Kevin Hatchett

Name and Address of Claimant Amount of Claims Filed and Allowed Remarks

No: 8 Filed: 05/01/98 Filed Amt:
12,889.35 g

MBNA American Bank N.A.
P.O. Box 15725 MS 1401
Wilmington, DE 19885-15725

74993999008490

No: 9 Filed: 05/01/98 Filed Amt:
7,746.16 g

assessed
for 93

Internal Revenue Service
1100 Commerce St., Room 9A20
Stop 5027DAL
Dallas, TX 75242

47,079.44 o
54,825.60 Total

95.96
1040 Taxes

10 - Plains B&T - 173,337.88 g

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
ROBERT KEVIN HATCHETT) CASE NO. 97-43402-S
) CHAPTER 7
)
DEBTOR)

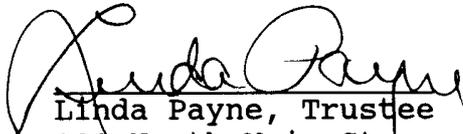
TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$ 2,405.06
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$ 943.93	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 1,461.13	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$ 0	
7. Total Distributions to be made		\$ 2,405.06
8. Zero Balance		


 Linda Payne, Trustee
 100 North Main St
 Paris, TX 75460

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 97-43402 HATCHETT, ROBERT KEVIN

Case Balance: \$2,405.06 **Total Proposed Payment:** \$2,405.06 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	601.27	601.27	0.00	601.27	601.27	1,803.79
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	342.66	342.66	0.00	342.66	342.66	1,461.13
9	INTERNAL REVENUE SERVICE	Priority	47,079.44	47,079.44	0.00	47,079.44	1,461.13	0.00
Total for Case 97-43402 :			\$48,023.37	\$48,023.37	\$0.00	\$48,023.37	\$2,405.06	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$943.93	\$943.93	\$0.00	\$943.93
Total Priority Claims :	\$47,079.44	\$47,079.44	\$0.00	\$1,461.13
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$0.00	\$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
ROBERT KEVIN HATCHETT) CASE NO. 97-43402-S
) CHAPTER 7
)
DEBTORS)

ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED
DISTRIBUTION

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Fees-----	\$ 601.27
Linda Payne, Expenses-----	342.66
IRS-----	1,461.13

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp