

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE  
Pearson, Danny Lee  
Pearson, Kathy Marie

DEBTOR(S).

§  
§  
§  
§  
§

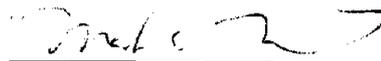
CASE NO. 97-42796-DRS  
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR  
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 08/19/99



Mark A. Weisbart, Trustee  
Texas Bar No. 21102650  
8117 Preston Road  
700 Preston Commons West  
Dallas, TX 75225  
(214) 373-2810; Fax (214) 373-0241  
CHAPTER 7 TRUSTEE

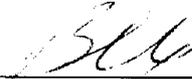
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**REVIEWED BY THE UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE  
EASTERN DISTRICT OF TEXAS

Date: 9-28-99

By: 

16

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE	§	
Pearson, Danny Lee	§	
Pearson, Kathy Marie	§	CASE NO. 97-42796-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 9/20, 1999.

  
\_\_\_\_\_  
MARK A. WEISBART, CHAPTER 7 TRUSTEE

TRUSTEE'S FINAL REPORT CASE SUMMARY

**TRUSTEE:**

**WEISBART**

COMMENTS:

CASE NAME: PEARSON, DANNY/KATHY  
 CASE NUMBER: 97-42796  
 DATE UST APPROVED: 09-28-99

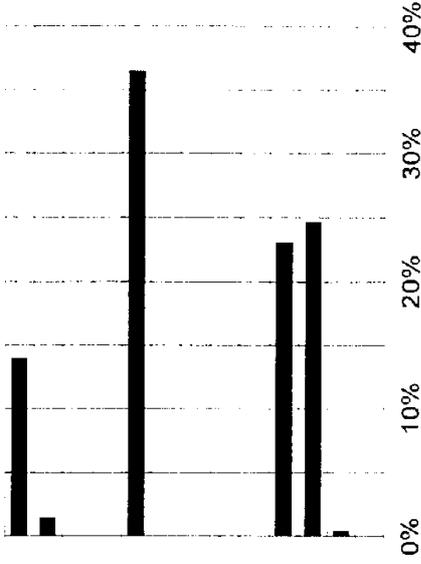
ESTATE INCOME:  
 TOTAL RECEIPTS: \$18,700.30

100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION  
 TRUSTEE'S EXPENSES  
 FIRM'S PROFESSIONAL FEES  
 FIRM'S PROFESSIONAL EXPENSES  
 OTHER ATTORNEY FEES  
 OTHER PROFESSIONAL FEES  
 COURT COSTS  
 ESTATE EXPENSES(TAXES, ETC)  
 PRIOR CHAPTER COSTS  
 SECURED CLAIMS PAID  
 PRIORITY CLAIMS PAID  
 UNSECURED CLAIMS PAID  
 OTHER(RETURN TO DEBTOR, ETC)

2,620.03  
 263.10  
 0.00  
 0.00  
 6,821.10  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 0.00  
 4,310.16  
 4,601.70  
 84.21  
 0.00



UNSECURED CLAIMS ALLOWED

43,018.68

UNSECURED CLAIMS PAID

84.21

PERCENT RECOVERED FOR UNSECURED

0.20%

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Page: \_\_\_\_\_

Case No: 97-42796 DRS Judge: Donald R. Sharp  
 Case Name: Pearson, Danny Lee  
 Pearson, Kathy Marie  
 For Period Ending: 09/24/99

Trustee Name: Mack A. Weisbart, Trustee  
 Date Filed (f) or Converted (c): 08/25/97 (f)  
 341(a) Meeting Date: 10/03/97  
 Claims Bar Date: APPLIED FOR

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$54(a) DA=\$54(c)	Safe/Funds Received by the Estate	Asse: Fully Administered (FAY) Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Homestead	30,000.00	0.00		0.00	0.00		30,000
2. Real estate 40 acres in Fannin County, Tx	35,000.00	10,689.84		14,189.84	0.00	3,500.00	
3. Cash on Hand	50.00	0.00		0.00	0.00		4,000
4. Household Furniture and Goods	4,000.00	0.00		0.00	0.00		1,000
5. Clothing	1,000.00	0.00		0.00	0.00		8,000
6. Automobiles 1991 Chevrolet Pickup	8,000.00	0.00		0.00	0.00	7,039.23	
7. Automobiles Buick (wife's)	3,000.00	0.00		0.00	0.00		3,000
8. Post-Petition Interest Deposits (u)	0.00	N/A		200.30	FA		
<b>TOTALS (Excluding Unknown Values)</b>	<b>\$81,050.00</b>	<b>\$10,689.84</b>		<b>\$14,390.14</b>	<b>\$0.00</b>	<b>10,539.23</b>	<b>46,000.1</b>
					<b>(Total Dollar Amount in Column 6)</b>		

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 07/01/99 Current Projected Date of Final Report (TFR): / /

Date: 09/24/99

Mark A. Weisbart, Trustee

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-42796 DRS  
 Case Name: Pearson, Danny Lee  
 Taxpayer ID No: 75-6531564  
 For Period Ending: 08/13/99

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: NationsBank, N.A.  
 Account Number: 3753819998 GENERAL SAVINGS

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
10/27/98	2	FFP Operating Partners LP 2801 Glenda Av. Ft. worth, TX 76117	Proceeds from Sale/Real Proper	14,189.84					14,189.84
01/29/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		21.40				14,211.24
02/26/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		27.28				14,238.52
03/31/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		32.22				14,270.74
04/30/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		29.35				14,300.09
05/28/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		27.45				14,327.54
06/30/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		30.65				14,358.19
07/30/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		27.76				14,385.95
08/04/99		Transfer to Acct #3753820356	Bank Funds Transfer						7,564.85
08/05/99	8	NationsBank, N.A.	INTEREST REC'D FROM BANK		4.19			-6,821.10	7,569.04
08/05/99		Transfer to acct #3753820356	Final Posting Transfer					-7,569.04	0.00

Account	3753819998
Balance Forward	0.00
1 Deposits	14,189.84
8 Interest Postings	200.30
Subtotal	\$ 14,390.14
0 Adjustments In	0.00
0 Transfers In	0.00
Total	\$ 14,390.14
0 Checks	0.00
0 Adjustments Out	0.00
2 Transfers Out	14,390.14
Total	\$ 14,390.14

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-42796 DRS  
 Case Name: Pearson, Danny Lee  
 Taxpayer ID No: 75-6531564  
 For Period Ending: 08/13/99

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: NationsBank, N.A.  
 Account Number: 3753820356 GENERAL CHECKING

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
08/04/99		Transfer from Acct #3753819998	Bank Funds Transfer						6,821.10
08/04/99	000101	Malouf Lynch Jackson Kessler & Collins 8117 Preston Rd #700-W Dallas, TX 75225	Fees: \$6402.50 Expenses: \$418.60			6,821.10			0.00
08/05/99		Transfer from Acct #3753819998	Transfer In From MMA Account					7,569.04	7,569.04

Account 3753820356	
Balance Forward	0.00
0 Deposits	0.00
0 Interest Postings	0.00
Subtotal	\$ 0.00
0 Adjustments In	0.00
2 Transfers In	14,390.14
Total	\$ 14,390.14
1 Checks	6,821.10
0 Adjustments Out	0.00
0 Transfers Out	0.00
Total	\$ 6,821.10

Report Totals	
Balance Forward	0.00
1 Deposits	14,189.84
8 Interest Postings	200.30
Subtotal	\$ 14,390.14
0 Adjustments In	0.00
2 Transfers In	14,390.14
Total	\$ 28,780.28
1 Checks	6,821.10
0 Adjustments Out	0.00
2 Transfers Out	14,390.14
Total	\$ 21,211.24
Net Total Balance	\$ 7,569.04

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS**

In Re:  
Danny Lee Pearson  
Kathy Marie Pearson  
Debtor(s)

Case No: 97-42796 drs  
Chapter: 7

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX  
99 AUG 13 PM 2:07  
CLERK, U.S. BANKRUPTCY  
COURT

**BILL OF COURT COSTS**

ok \_\_\_\_\_ DEPUTY

To: Mark Weisbart

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of \$.

These costs are itemized as follows:

**NOTICES**

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87. \$

\$.50 per notice for all notices mailed 1/1/87 between 1/1/98. \$

**NOTE:** For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.  
(Do Not Bill for \$.50 per notice)

**NOTE:** For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

**PROCESSING CLAIMS**

**NOTE:** Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

**DEFERRED ADVERSARY FILING FEES**

Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. \$

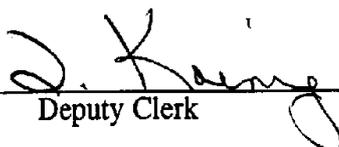
**NOTE:** For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

**TOTAL AMOUNT DUE \$-0-**

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: 8/13/99

JAMES D. TOKOPH  
Clerk of Court

By:   
Deputy Clerk

**NOTE:** For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

# Compensation and Expenses Worksheet

**Case Number: 97-42796 DRS**  
**Debtor: Pearson, Danny Lee**

## 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$18,700.30
	\$18,700.30	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$13,700.30	10% of Next \$45,000	\$1,370.03
Less -	\$13,700.30	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
 TOTAL COMPENSATION CALCULATED:			\$2,620.03
Less Previously Paid Compensation:			\$0.00
 TOTAL COMPENSATION REQUESTED:			\$2,620.03

## 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

10/27/98	PARA: Paralegal Expense 0.5 @ 65.00 Prepare banking file and initial deposit.	\$32.50
05/10/99	PARA: Paralegal Expense 1 @ 65.00 Update banking files. Review file in preparation for closing.	\$65.00
05/27/99	PACER: PACER claims (imported) 1 @ 0.60	\$0.60
08/13/99	COPY: Photocopy/Duplication Expense 100 pages @ 0.20 / page Copy Final Report and bank statements.	\$20.00
08/13/99	COPY: Photocopy/Duplication Expense 75 pages @ 0.20 / page Copy Supplemental Final Report and remaining bank statements.	\$15.00
08/13/99	PARA: Paralegal Expense 1 @ 65.00 Prepare Final Report and bank statements.	\$65.00
08/13/99	PARA: Paralegal Expense 1 @ 65.00 Prepare supplemental final report and any remaining bank statements.	\$65.00

### Expense Summary

COPY: Photocopy/Duplication Expense 175 pages @ 0.20 / page	\$35.00
PACER: PACER claims (imported) 1 @ 0.60	\$0.60
PARA: Paralegal Expense 3.5 @ 65.00	\$227.50

**SCHEDULE B**

**APPLICATION FOR COMPENSATION**

**COMPUTATION OF COMMISSIONS (cases filed after 10/94)**

Total Receipts			\$18,700.30
	<u>\$18,700.30</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$13,700.30</u>	10% of Next \$45,000	<u>\$1,370.03</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		<b>TOTAL COMMISSION</b>	<b><u>\$2,620.03</u></b>

**UNREIMBURSED EXPENSES**

Photocopy/Duplication Expense		<u>\$35.00</u>
PACER claims (imported)		<u>\$0.60</u>
Paralegal Expense		<u>\$227.50</u>
<b>TOTAL UNREIMBURSED EXPENSES</b>		<b><u>\$263.10</u></b>

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**Records:**

Trustee did not take possession of business or personal records of the debtor.   X  

Notice of intent to abandon books and records of debtor filed on

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	2,620.03	2,620.03	0.00	2,620.03
B.Expenses of Trustee	263.10	263.10	0.00	263.10
C.Compensation of Attorney to Trustee	6,821.10	6,821.10	6,821.10	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
<b>TOTALS:</b>	<u>\$9,704.23</u>	<u>\$9,704.23</u>	<u>\$6,821.10</u>	<u>\$2,883.13</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property \$0.00

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<u>Title Insurance Policy</u>	<u>\$0.00</u>	
<u>Escrow Fee</u>	<u>\$0.00</u>	
<u>Realtor's Fee</u>	<u>\$0.00</u>	
<u>Filing Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>

**SCHEDULE D**

**SECURED CLAIMS**

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
09	4,310.16	4,310.16	4,310.16	4,310.16	0.00
	<u>4,310.16</u>	<u>4,310.16</u>	<u>4,310.16</u>	<u>4,310.16</u>	<u>0.00</u>

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**IDENTIFICATION OF SECURED PARTIED AFFECTED:**

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
09	FFP OPERATING PARTNERS		

**SCHEDULE E**

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	4,601.70	4,601.70	0.00	4,601.70
9. Other: No Basis				
<b>TOTALS:</b>	<u>\$4,601.70</u>	<u>\$4,601.70</u>	<u>\$0.00</u>	<u>\$4,601.70</u>

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**PRIORITY PARTIES AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor
07	<u>ATTORNEY GENERAL</u>		

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FILED UNSECURED CLAIMS TOTAL: \$43,018.68  
SUBORDINATE UNSECURED CLAIM: \$

A. Bruce Wilson  
State Bar No. 21666500  
LANE, RAY, WILSON, CARR & STEVES  
6115 Camp Bowie Blvd., Suite 200  
Fort Worth, Texas 76116  
(817) 377-0500  
(817) 377-1232

FILED  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TX

1998 SEP 28 A 8:59

U.S. BANKRUPTCY COURT

IN THE UNITED STATES BANKRUPTCY COURT \_\_\_\_\_ DEPUTY  
FOR THE NORTHERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:

DANNY LEE PEARSON AND  
KATHY MARIE PEARSON

DEBTOR

§  
§  
§  
§  
§  
§

EOD  
SEP 29 '98

CASE NO. 97-42796-DRS

**ORDER AUTHORIZING SALE OF PROPERTY AND  
TO COMPROMISE AND SETTLE ADVERSARY PROCEEDING**

On this day came on for consideration the Motion for Authorization to Sell Property and to Compromise and Settle Adversary Proceeding Regarding Secured Status of Claim filed by FFP Operating Partners, L.P. and Mark a. Weisbart. No opposition having been filed to the Motion, the Court finds that the Motion should be granted.

IT IS THEREFORE ORDERED that the Trustee is authorized to sell the property described as approximately 40 acres of land located in Fannin County, Texas and more fully described in Warranty Deed recorded in Volume 714, Page 872, of the Deed Records of Fannin County, Texas, to FFP Operating Partners, L.P. free and clear of all liens, claims, and interests, other than the Deed of Trust lien of FFP Operating Partners, L.P., under the following terms:

- (1) The purchase price shall be the sum of \$18,500.00;
- (2) The purchase price shall consist of a credit bid equal to the amount of the Deed of Trust

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lien of \$4,310.16 and a cash payment of \$14,189.84;

(3) No real estate commissions shall be paid by the Trustee to the realtor heretofore approved by the Court for the reason that said realtor did not originate FFP as a buyer;

(4) The closing shall be by Trustee's Special Warranty Deed without title insurance; and

(5) Any and all liens, claims, and interests other than the Deed of Trust lien of FFP shall attach to the proceeds of the sale.

IT IS FURTHER ORDERED that once the sale of the above described property is consummated:

(1) FFP Operating Partners, L.P. shall dismiss with prejudice its appeal;

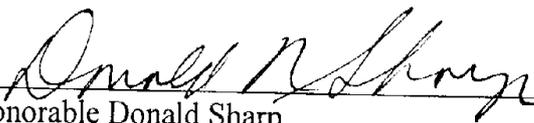
(2) FFP Operating Partners, L.P. shall withdraw with prejudice its Proof of Claim in the amount of \$4,310.16;

(3) FFP Operating Partners, L.P.'s claim in the amount of \$30,830.85 shall be allowed in full as an unsecured claim;

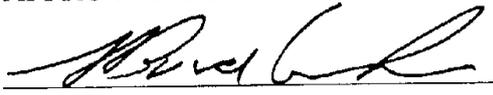
(4) Any fee application by the Trustee's law firm for the recovery of attorney's fees in representing the Trustee in this cause and in the adversary proceeding shall be adjusted down to ninety percent (90%) of the usual and customary fees charged by the Trustee's law firm; and

(5) The Trustee shall be entitled to be paid his normal fees under the provisions of the Bankruptcy Code based upon the cash payment

SIGNED this 25<sup>th</sup> day of September 1998.

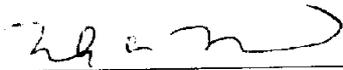
  
\_\_\_\_\_  
Honorable Donald Sharp  
United States Bankruptcy Judge

APPROVED BY:



A. Bruce Wilson  
State Bar No. 21666500  
Lane, Ray, Wilson, Carr & Steves  
6115 Camp Bowie Blvd., Suite 200  
Ft. Worth, Texas 76116  
(817) 377-0500  
(817) 377-1232 Fax

*Attorneys for FFP Operating Partners, L.P.*



Mark A. Weisbart  
State Bar No. 21102650  
MALOUF, LYNCH, JACKSON,  
KESSLER & COLLINS  
700 Preston Commons West  
8117 Preston Road  
Dallas, Texas 75225  
(214) 750-0722  
(214) 373-0826 Fax

*Chapter 7 Trustee*

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

99 AUG -2 PM 3: 54

IN RE:  
DANNY LEE AND  
KATHY MARIE PEARSON,  
DEBTORS.

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CLERK U.S. BANKRUPTCY  
COURT

CASE NO. 97-42796-DRS

Chapter 7

EOD AUG -3 '99

ORDER APPROVING  
FIRST AND FINAL APPLICATION OF TRUSTEE'S PROFESSIONALS  
FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES

Came on to be heard the Trustee's First and Final Application of Trustee's Professionals for Payment of Fees and Reimbursement of Expenses and, after appropriate notice and opportunity for hearing, the Court finds the Application should be approved. Therefore, it is

ORDERED that Malouf Lynch Jackson Kessler & Collins (including Mark A. Weisbart) are awarded fees of \$6,402.50 and expenses of \$418.60.

DATED August 2, 1999

  
Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

H/S  
H/S

Eastern District of Texas  
CLAIMS REGISTER

03/15/99 Last Date to File Claims: 01/01/98 97-42796 drs Page 1  
 Last Date to File Claims for Governmental Unit: 02/21/98  
 Kathy Marie Pearson  
 Danny Lee Pearson

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 09/12/97  Chase Manhattan Bank U.S.A., N.A. 100 Duffy Avenue Hicksville, NY 11801	Filed Amt: 1,221.53 g	ok
No: 2 Filed: 09/12/97  Chase Manhattan Bank U.S.A., N.A. 100 Duffy Avenue Hicksville, NY 11801	Filed Amt: 89.59 g	ok
No: 3 Filed: 09/19/97  First Bankcard Center P.O. Box 3332 Omaha, NE 68103-0773	Filed Amt: 4,995.72 g	ok
No: 4 Filed: 09/18/97  First Bankcard Center P.O. Box 3332 Omaha, NE 68103-0773	Filed Amt: 303.00 g	missing ok
No: 5 Filed: 10/27/97  Bank One, Western Region By: Banke One, Western Region P. O. Box 29555 Phoenix, AZ 85038=9555	Filed Amt: 6,626.94 s	objection claim disallowed
No: 6 Filed: 11/10/97  Associates National Bank (Delawar c/o Becket & Lee LLP P. O. Box 3001 Malvern, PA 19355-0701	Filed Amt: 5,577.99 g	ok
No: 7 Filed: 11/28/97  Attorney General By: State of Texas State Comptroller 111 E. 17th Street Austin, TX 76774	Filed Amt: 4,601.70 o	ok

Eastern District of Texas  
CLAIMS REGISTER

Last Date to File Claims: 01/01/98 97-42796 drs Page 2  
File Claims for Governmental Unit: 02/21/98  
Lee Pearson  
Lee Pearson

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 8 Filed: 12/22/97 FFP Operating Partners L.P. 2801 Glenda Avenue Fort Worth, TX 76117	Filed Amt: 30,830.85 s	<i>Objection - amended by claim #10</i>
No: 9 Filed: 12/22/97 FFP Operating Partners L.P. 2801 Glenda Avenue Fort Worth, TX 76117	Filed Amt: 4,310.16 s	Notice of Withdrawal of Claim 10/7/98. <i>No Distribution - claim w/drawn</i>
No: 10 Filed: 03/31/98 FFP Operating Partners L.P. 2801 Glenda Avenue Fort Worth, TX 76117	Filed Amt: 30,830.85 s	<i>Objection allowed as unsecured only</i>

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 97-42796  
Debtor Name: Pearson, Danny Lee

Page 1  
Claim Class Sequence

Date: August 19, 1999

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
0	Malouf Lynch Jackson Kessler & Collins	Administrative		\$0.00	\$6,821.10	\$6,821.10
221	8117 Preston Rd #700-W		Fees: \$6,402.50			
222	Dallas, TX 75225		Expenses: \$418.60			
Subtotal for Class Administrative				\$0.00	\$6,821.10	\$6,821.10
05	Bank One, Western Region	Secured		\$0.00	\$6,626.94	\$0.00
120	BANKE ONE, WESTERN REGION		Order disallowing			
120	P. O. BOX 29555					
	PHOENIX, AZ 85038-9555					
08	FFP OPERATING PARTNERS	Secured		\$0.00	\$30,830.85	\$0.00
120	L.P.		Order disallowing			
120	2801 GLENDA AVENUE					
	FORT WORTH, TX 76117					
09	FFP OPERATING PARTNERS	Secured		\$0.00	\$4,310.16	\$4,310.16
120	L.P.		Notice of Withdrawal of Claim 10/7/98.			
120	2801 GLENDA AVENUE					
	FORT WORTH, TX 76117					
Subtotal for Class Secured				\$0.00	\$41,767.95	\$4,310.16
07	Attorney General	Priority		\$0.00	\$4,601.70	\$4,601.70
300	STATE OF TEXAS					
300	STATE COMPTROLLER					
	111 E. 17TH STREET					
	AUSTIN, TX 76774					
Subtotal for Class Priority				\$0.00	\$4,601.70	\$4,601.70
10	FFP OPERATING PARTNERS	Unsecured		\$0.00	\$30,830.85	\$30,830.85
400	L.P.		Court order			
400	2801 GLENDA AVENUE					
	FORT WORTH, TX 76117					
01	CHASE MANHATTAN BANK U.S.A.,	Unsecured		\$0.00	\$1,221.53	\$1,221.53
400	N.A.					
400	100 DUFFY AVENUE					
	HICKSVILLE, NY 11801					
02	CHASE MANHATTAN BANK U.S.A.,	Unsecured		\$0.00	\$89.59	\$89.59
400	N.A.					
400	100 DUFFY AVENUE					
	HICKSVILLE, NY 11801					
03	FIRST BANKCARD CENTER	Unsecured		\$0.00	\$4,995.72	\$4,995.72
400	P.O. BOX 3332					
400	OMAHA, NE 68103-0773					
04	FIRST BANKCARD CENTER	Unsecured		\$0.00	\$303.00	\$303.00
400	P.O. BOX 3332					
400	OMAHA, NE 68103-0773					
06	ASSOCIATES NATIONAL BANK	Unsecured		\$0.00	\$5,577.99	\$5,577.99
400	(DELAWARE)					
400	C/O BECKET & LEE LLP					
	P. O. BOX 3001					
	MALVERN, PA 19355-0701					
Subtotal for Class Unsecured				\$0.00	\$43,018.68	\$43,018.68
Case Totals:				\$0.00	\$96,209.43	\$58,751.64

Code #: Trustee's Claim Number, Priority Code, Claim Type

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE:  
PEARSON, DANNY AND KATHY,

DEBTORS

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CASE NO. 97-42796 DRS  
CHAPTER 7

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$7,569.04
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$2,833.13	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$ 4,601.70	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$ 84.21	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$7,569.04
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 8-20, 1999.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

**PROPOSED DISTRIBUTION**

Case Number: 97-42796

Page 1

Date: August 19, 1999

Debtor Name: Pearson, Danny Lee \ Pearson, Kathy Marie

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$7,569.04
<b>Claim Type -</b>								
	Mark A. Weisbart, Trustee - Fees COMPENSATION	Admin		\$2,620.03 * \$2,620.03	\$0.00	\$2,620.03	\$2,620.03	\$4,949.01
	Mark A. Weisbart, Trustee - Exp EXPENSES	Admin		\$263.10 * \$263.10	\$0.00	\$263.10	\$263.10	\$4,685.91
<b>Subtotal For Claim Type</b>				\$2,883.13 * \$2,883.13	\$0.00	\$2,883.13	\$2,883.13	
<b>Claim Type 222 - Trustees Atty's Fees</b>								
0	Malouf Lynch Jackson Kessler & Collins	Admin	221	\$6,821.10 * \$6,821.10	\$6,821.10	\$0.00	\$0.00	\$4,685.91
<b>Subtotal For Claim Type 222</b>				\$6,821.10 * \$6,821.10	\$6,821.10	\$0.00	\$0.00	
Subtotals For Class Administrative		100.00000 %		\$9,704.23 * \$9,704.23	\$6,821.10	\$2,883.13	\$2,883.13	
<b>Claim Type 300 - Priority</b>								
07	Attorney General	Priority	300	\$4,601.70 * \$4,601.70	\$0.00	\$4,601.70	\$4,601.70	\$84.21
<b>Subtotal For Claim Type 300</b>				\$4,601.70 * \$4,601.70	\$0.00	\$4,601.70	\$4,601.70	
Subtotals For Class Priority		100.00000 %		\$4,601.70 * \$4,601.70	\$0.00	\$4,601.70	\$4,601.70	
<b>Claim Type 400 - General Unsecured Claims</b>								
10	FFP OPERATING PARTNERS	Unsec	400	\$30,830.85 * \$30,830.85	\$0.00	\$30,830.85	\$60.35	\$23.86
01	CHASE MANHATTAN BANK U.S.A., N.A.	Unsec	400	\$1,221.53 * \$1,221.53	\$0.00	\$1,221.53	\$2.39	\$21.47
02	CHASE MANHATTAN BANK U.S.A., N.A.	Unsec	400	\$89.59 * \$89.59	\$0.00	\$89.59	\$0.18	\$21.29
03	FIRST BANKCARD CENTER	Unsec	400	\$4,995.72 * \$4,995.72	\$0.00	\$4,995.72	\$9.78	\$11.51
04	FIRST BANKCARD CENTER	Unsec	400	\$303.00 * \$303.00	\$0.00	\$303.00	\$0.59	\$10.92

**PROPOSED DISTRIBUTION**

Case Number: 97-42796

Page 2

Date: August 19, 1999

Debtor Name: Pearson, Danny Lee \ Pearson, Kathy Marie

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<b>Claim Type 400 - General Unsecured Claims</b>								
06	ASSOCIATES NATIONAL BANK (DELAWARE)	Unsec	400	\$5,577.99 * \$5,577.99	\$0.00	\$5,577.99	\$10.92	\$0.00
<b>Subtotal For Claim Type 400</b>				<b>\$43,018.68 *</b> \$43,018.68	<b>\$0.00</b>	<b>\$43,018.68</b>	<b>\$84.21</b>	
Subtotals For Class Unsecured		0.19575 %		<b>\$43,018.68 *</b> \$43,018.68	<b>\$0.00</b>	<b>\$43,018.68</b>	<b>\$84.21</b>	
<b>&lt;&lt; Totals &gt;&gt;</b>				<b>\$57,324.61</b> \$57,324.61	<b>\$6,821.10</b>	<b>\$50,503.51</b>	<b>\$7,569.04</b>	<b>\$0.00</b>

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.