

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

JAN - 7 2000

A.M.  
P.M.

CLERK, U.S. BANKRUPTCY COURT  
BY: DEPUTY

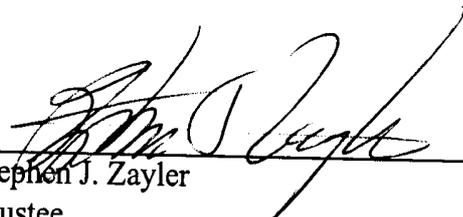
IN RE: )  
GULF COAST POLYMERS, INC. ) CASE NO. 97-10989  
)  
)  
DEBTOR(S) ) CHAPTER 7  
)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,  
AND REPORT OF PROPOSED DISTRIBUTION**

Stephen J. Zayler, trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of the court. The trustee applies for commission and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: December 15, 1999

  
\_\_\_\_\_  
Stephen J. Zayler  
Trustee

\*\*\*\*\*

REVIEWED BY THE UNITED STATES TRUSTEE:

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution and have no objection.

United States Trustee

Date: 1-4-00

By:   
\_\_\_\_\_



UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

IN RE: )  
GULF COAST POLYMERS, INC. ) CASE NO. 97-10989  
)  
)  
DEBTOR(S) ) CHAPTER 7  
)

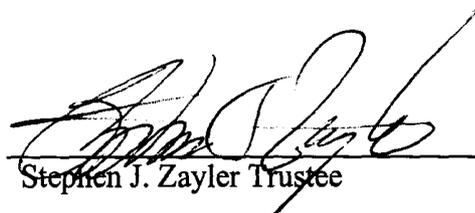
**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth herein: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Schedule F as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them, and the estate is ready to be closed.
4. The Trustee submits Schedule A as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of A Supplemental Final Report and Account and certification by the U.S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: December 15, 1999

  
\_\_\_\_\_  
Stephen J. Zayler Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF December 15, 1999

A. RECEIPTS \$68,268.81

B. DISBURSEMENTS

(1) Secured creditors 0.00

(2) Administrative 4,130.62

(3) Priority 0.00

(4) Other 0.00

TOTAL DISBURSEMENTS \$4,130.62

---

BALANCE OF FUNDS \$64,138.19

TRUSTEE'S FINAL REPORT CASE SUMMARY

**TRUSTEE:**

**ZAYLER**

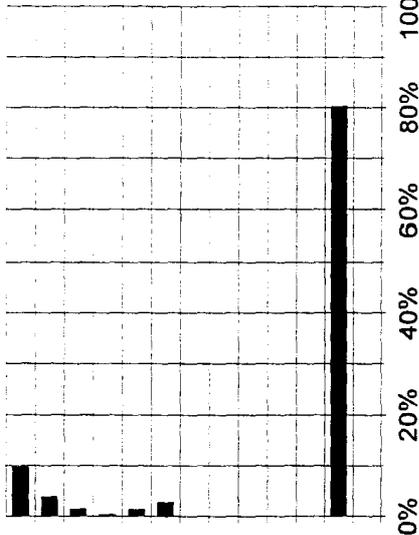
COMMENTS:

CASE NAME: GULF COAST POLYMERS, INC.  
 CASE NUMBER: 97-10989  
 DATE UST APPROVED: 01-04-00

ESTATE INCOME:  
 TOTAL RECEIPTS: \$68,268.81 100.00%

ESTATE EXPENSES:

| ESTATE EXPENSES:             | AMOUNT    | PERCENT |
|------------------------------|-----------|---------|
| TRUSTEE'S COMMISSION         | 6,663.44  | 9.76%   |
| TRUSTEE'S EXPENSES           | 2,666.10  | 3.91%   |
| FIRM'S PROFESSIONAL FEES     | 983.00    | 1.44%   |
| FIRM'S PROFESSIONAL EXPENSES | 242.79    | 0.36%   |
| OTHER ATTORNEY FEES          | 959.15    | 1.40%   |
| OTHER PROFESSIONAL FEES      | 1,945.68  | 2.85%   |
| COURT COSTS                  | 0.00      | 0.00%   |
| ESTATE EXPENSES(TAXES, ETC)  | 0.00      | 0.00%   |
| PRIOR CHAPTER COSTS          | 0.00      | 0.00%   |
| SECURED CLAIMS PAID          | 0.00      | 0.00%   |
| PRIORITY CLAIMS PAID         | 0.00      | 0.00%   |
| UNSECURED CLAIMS PAID        | 54,808.65 | 80.28%  |
| OTHER(RETURN TO DEBTOR, ETC) | 0.00      | 0.00%   |



UNSECURED CLAIMS ALLOWED  
 1,231,679.11

UNSECURED CLAIMS PAID  
 54,808.65

PERCENT RECOVERED FOR UNSECURED  
 4.45%

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 97-10989 BPI Judge: BILL PARKER  
Case Name: GULF COAST POLYMERS, INC.

Trustee Name: Stephen J. Zayler  
Date Filed (f) or Converted (c): 07/25/97 (f)  
341(a) Meeting Date: 07/10/98  
Claims Bar Date: 10/19/98

For Period Ending: 12/14/99

| 1   | 2                                  | 3   | 4   | 5                                       | 6   |
|---|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property) | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 1. FUNDS ON DEPOSIT   | 44,782.16                          | 44,782.16   |   | 46,019.92                               | FA  |
| 2. ACCOUNTS RECEIVABLE<br>Remainder uncollectible             | 164,793.70                         | 164,793.70  | DA  | 18,824.58                               | FA  |
| 3. AMT. DUE - BANC<br>ONE LEASING                             | 5,000.00                           | 5,000.00  | DA  | 0.00                                    | FA  |
| 4. Post-Petition Interest Deposits (u)                        | Unknown                            | N/A   |   | 3,424.31                                | FA  |
| <b>TOTALS (Excluding Unknown Values)</b>                      | <b>\$214,575.86</b>                | <b>\$214,575.86</b>   |   | <b>\$68,268.81</b>                      | <b>Gross Value of Remaining Assets<br/>\$0.00</b>                 |

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/99 Current Projected Date of Final Report (TFR): 12/14/99

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-10989 BP1  
 Case Name: GULF COAST POLYMERS, INC.

Trustee Name: Stephen J. Zayler  
 Bank Name: UNION BANK  
 Account Number: 2130310527 Money Market

Taxpayer ID No: 76-0478987  
 For Period Ending: 12/14/99

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

| 1                | 2                  | 3                                      | 4   | 5             | 6             | 7           | 8                | 9              | 10                   |
|------------------|--------------------|--|---|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From                | Description Of Transaction                          | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |
| 09/15/97         | 1                  | BANK ONE                               | BALANCE FORWARD                                     | 46,019.92     |               |             |                  |                | 0.00                 |
| 09/30/97         |                    | UNION BANK                             | CLOSE ACCT. #1885027175                             |               | 39.70         |             |                  |                | 46,019.92            |
| 10/01/97         | 2                  | GENERAL TECHNOLOGIES, INC.             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.11% | 52.25         |               |             |                  |                | 46,059.17            |
| 10/01/97         | 2                  | TEXAS GENERAL PACKAGING, INC.          | ACCOUNTS RECEIVABLE                                 | 1,261.83      |               |             |                  |                | 46,111.87            |
| 10/15/97         | 2                  | DIAMOND METAL PRODUCTS                 | ACCOUNTS RECEIVABLE                                 | 4,600.00      |               |             |                  |                | 47,373.70            |
| 10/20/97         | 2                  | MILLCON SUPPLY                         | ACCOUNTS RECEIVABLE                                 | 520.00        |               |             |                  |                | 51,973.70            |
| 10/31/97         |                    | UNION BANK                             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.24% |               | 94.07         |             |                  |                | 52,493.70            |
| 11/10/97         | 2                  | AMERICAN SAFETY & ABATEMENT            | ACCOUNTS RECEIVABLE                                 | 500.00        |               |             |                  |                | 52,587.77            |
| 11/10/97         | 2                  | DIAMOND METAL PRODUCTS                 | ACCOUNTS RECEIVABLE                                 | 3,500.00      |               |             |                  |                | 53,087.77            |
| 11/28/97         |                    | UNION BANK                             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.26% |               | 94.48         |             |                  |                | 56,587.77            |
| 12/08/97         | 2                  | AMERICAN SAFETY & ABATEMENT<br>PRODUCT | ACCOUNTS RECEIVABLE                                 | 500.00        |               |             |                  |                | 56,682.25            |
| 12/31/97         |                    | UNION BANK                             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 115.96        |             |                  |                | 57,182.25            |
| 01/16/98         | 2                  | AMERICAN SAFETY & ABATEMENT<br>PRODUCT | ACCOUNTS RECEIVABLE                                 | 500.00        |               |             |                  |                | 57,298.21            |
| 01/30/98         |                    | UNION BANK                             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 106.26        |             |                  |                | 57,798.21            |
| 02/09/98         | 2                  | AMERICA SAAFEY & ABATEMENT             | ACCOUNTS RECEIVABLE                                 | 500.00        |               |             |                  |                | 57,904.47            |
| 02/09/98         | 2                  | CHAPARRAL FILMS                        | ACCOUNTS RECEIVABLE                                 | 685.00        |               |             |                  |                | 58,404.47            |
| 02/23/98         | 2                  | DIAMOND METAL PRODUCTS                 | ACCOUNTS RECEIVABLE                                 | 5,200.00      |               |             |                  |                | 59,089.47            |
| 02/27/98         |                    | UNION BANK                             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.25% |               | 101.82        |             |                  |                | 64,289.47            |
| 03/12/98         | 2                  | AMERICAN SAFETY & ABATEMENT            | ACCOUNTS RECEIVABLE                                 | 300.00        |               |             |                  |                | 64,391.29            |
| 03/31/98         |                    | UNION BANK                             | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 127.30        |             |                  |                | 64,691.29            |
| 04/02/98         | 2                  | AMERICAN SAFETY & ABATEMENT<br>PRODUCT | ACCOUNTS RECEIVABLE                                 | 705.50        |               |             |                  |                | 64,818.59            |
|                  |                    |  |   |               |               |             |                  |                | 65,524.09            |

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-10989 BPI  
 Case Name: GULF COAST POLYMERS, INC.

Trustee Name: Stephen J. Zayler  
 Bank Name: UNION BANK  
 Account Number: 2130310527 Money Market

Taxpayer ID No: 76-0478987  
 For Period Ending: 12/14/99

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

| 1                | 2                  | 3                            | 4   | 5             | 6             | 7           | 8                | 9              | 10                   |
|------------------|--------------------|------------------------------|---|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From      | Description Of Transaction                          | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |
| 04/30/98         |                    | UNION BANK                   | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 120.95        |             |                  |                | 65,645.04            |
| 05/29/98         |                    | UNION BANK                   | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 117.33        |             |                  |                | 65,762.37            |
| 06/30/98         |                    | UNION BANK                   | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 129.70        |             |                  |                | 65,892.07            |
| 07/31/98         |                    | UNION BANK                   | INTEREST EARNED - ANNUAL<br>PERCENTAGE YIELD: 2.27% |               | 125.89        |             |                  |                | 66,017.96            |
| 08/19/98         |                    | UNION BANK                   | INTEREST REC'D FROM BANK                            |               | 73.24         |             |                  |                | 66,091.20            |
| 08/19/98         |                    | Transfer to Acct #3753855871 | Bank Funds Transfer                                 |               |               |             |                  | -66,091.20     | 0.00                 |

| Account 2130310527   |              |
|----------------------|--------------|
| Balance Forward      | 0.00         |
| 14 Deposits          | 64,844.50    |
| 12 Interest Postings | 1,246.70     |
| Subtotal             | \$ 66,091.20 |
| 0 Adjustments In     | 0.00         |
| 0 Transfers In       | 0.00         |
| Total                | \$ 66,091.20 |
| 0 Checks             | 0.00         |
| 0 Adjustments Out    | 0.00         |
| 1 Transfers Out      | 66,091.20    |
| Total                | \$ 66,091.20 |

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-10989 BP1  
 Case Name: GULF COAST POLYMERS, INC.

Trustee Name: Stephen J. Zayler  
 Bank Name: BANK OF AMERICA  
 Account Number: 3753855871 Money Market - Interest Bearing

Taxpayer ID No: 76-0478987  
 For Period Ending: 12/14/99

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

| 1                | 2                  | 3   | 4  | 5             | 6             | 7           | 8                | 9              | 10                   |
|------------------|--------------------|---|--|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From   | Description Of Transaction                             | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |
| 08/19/98         |                    |   | BALANCE FORWARD  |               |               |             |                  |                | 0.00                 |
| 08/19/98         |                    | Transfer from Acct #2130310527  | Bank Funds Transfer                                    |               |               |             |                  | 66,091.20      | 66,091.20            |
| 08/31/98         |                    | NATIONSBANK   | INTEREST REC'D FROM BANK                               |               | 70.65         |             |                  |                | 66,161.85            |
| 09/30/98         |                    | NATIONSBANK   | INTEREST REC'D FROM BANK                               |               | 163.33        |             |                  |                | 66,325.18            |
| 10/30/98         |                    | NATIONSBANK   | INTEREST REC'D FROM BANK                               |               | 154.63        |             |                  |                | 66,479.81            |
| 11/30/98         |                    | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 141.30        |             |                  |                | 66,621.11            |
| 12/31/98         |                    | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 141.60        |             |                  |                | 66,762.71            |
| 01/29/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 132.74        |             |                  |                | 66,895.45            |
| 02/26/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 128.41        |             |                  |                | 67,023.86            |
| 03/31/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 151.66        |             |                  |                | 67,175.52            |
| 04/05/99         | 000101             | STEPHEN J. ZAYLER<br>ATTORNEY AT LAW<br>P. O. BOX 150743<br>LUFKIN, TX 75915-0743 | ATTORNEY FEES AND EXPENSES<br>PER ORDER DATED 3-30-99. |               |               | 1,225.79    |                  |                | 65,949.73            |
| 04/05/99         | 000102             | MICHAEL J. LINDSAY<br>710 NORTH 11TH ST.<br>BEAUMONT, TX 77702                    | ATTORNEY FEES & EXPENSES<br>PER ORDER DATED 3-30-99.   |               |               | 959.15      |                  |                | 64,990.58            |
| 04/30/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 134.90        |             |                  |                | 65,125.48            |
| 05/28/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 125.01        |             |                  |                | 65,250.49            |
| 06/30/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 139.58        |             |                  |                | 65,390.07            |
| 07/30/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 126.42        |             |                  |                | 65,516.49            |
| 08/31/99         | 4                  | NationsBank, N.A.   | INTEREST REC'D FROM BANK                               |               | 135.12        |             |                  |                | 65,651.61            |
| 09/30/99         | 4                  | BANK OF AMERICA   | INTEREST REC'D FROM BANK                               |               | 126.92        |             |                  |                | 65,778.53            |
| 09/30/99         | 000103             | DAVID S. TAMMINGA<br>CPA  | ACCOUNTANT FEES<br>PER ORDER DATED 9-24-99.            |               |               | 1,945.68    |                  |                | 63,832.85            |
| 10/29/99         | 4                  | 1403 TURTLE CREEK<br>LUFKIN, TX 75901   | INTEREST REC'D FROM BANK                               |               | 119.79        |             |                  |                | 63,952.64            |
| 11/30/99         | 4                  | BANK OF AMERICA   | INTEREST REC'D FROM BANK                               |               | 131.89        |             |                  |                | 64,084.53            |
| 12/14/99         | 4                  | BANK OF AMERICA   | INTEREST REC'D FROM BANK                               |               | 53.66         |             |                  |                | 64,138.19            |
| 12/14/99         |                    | Transfer to acct #3753856883  | Final Posting Transfer                                 |               |               |             |                  | -64,138.19     | 0.00                 |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-10989 BP1  
 Case Name: GULF COAST POLYMERS, INC.

Trustee Name: Stephen J. Zayler  
 Bank Name: BANK OF AMERICA

Taxpayer ID No: 76-0478987  
 For Period Ending: 12/14/99

Account Number: 3753855871 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

| 1                | 2                  | 3                       | 4                          | 5             | 6             | 7           | 8                | 9              | 10                   |
|------------------|--------------------|-------------------------|----------------------------|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |

|                      |              |
|----------------------|--------------|
| Account: 3753855871  |              |
| Balance Forward      | 0.00         |
| 0 Deposits           | 0.00         |
| 17 Interest Postings | 2,177.61     |
| Subtotal             | \$ 2,177.61  |
| 0 Adjustments In     | 0.00         |
| 1 Transfers In       | 66,091.20    |
| Total                | \$ 68,268.81 |
| 3 Checks             | 4,130.62     |
| 0 Adjustments Out    | 0.00         |
| 1 Transfers Out      | 64,138.19    |
| Total                | \$ 68,268.81 |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 97-10989 BP1  
 Case Name: GULF COAST POLYMERS, INC.

Trustee Name: Stephen J. Zayler  
 Bank Name: BANK OF AMERICA  
 Account Number: 3753856883 Checking - Non Interest

Taxpayer ID No: 76-0478987  
 For Period Ending: 12/14/99

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

| 1                | 2                  | 3                              | 4   | 5             | 6             | 7           | 8                | 9              | 10                   |
|------------------|--------------------|--------------------------------|---|---------------|---------------|-------------|------------------|----------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From        | Description Of Transaction                      | Deposits (\$) | Interest (\$) | Checks (\$) | Adjustments (\$) | Transfers (\$) | Account Balance (\$) |
| 12/14/99         |                    | Transfer from Acct #3753855871 | BALANCE FORWARD<br>Transfer In From MMA Account |               |               |             |                  | 64,138.19      | 64,138.19            |

| Account 3753856883  |              |
|---------------------|--------------|
| Balance Forward     | 0.00         |
| 0 Deposits          | 0.00         |
| 0 Interest Postings | 0.00         |
| Subtotal            | \$ 0.00      |
| 0 Adjustments In    | 0.00         |
| 1 Transfers In      | 64,138.19    |
| Total               | \$ 64,138.19 |

|                   |         |
|-------------------|---------|
| 0 Checks          | 0.00    |
| 0 Adjustments Out | 0.00    |
| 0 Transfers Out   | 0.00    |
| Total             | \$ 0.00 |

| Report Totals        |               |
|----------------------|---------------|
| Balance Forward      | 0.00          |
| 14 Deposits          | 64,844.50     |
| 29 Interest Postings | 3,424.31      |
| Subtotal             | \$ 68,268.81  |
| 0 Adjustments In     | 0.00          |
| 2 Transfers In       | 130,229.39    |
| Total                | \$ 198,498.20 |

|                   |               |
|-------------------|---------------|
| 3 Checks          | 4,130.62      |
| 0 Adjustments Out | 0.00          |
| 2 Transfers Out   | 130,229.39    |
| Total             | \$ 134,360.01 |

|                   |              |
|-------------------|--------------|
| Net Total Balance | \$ 64,138.19 |
|-------------------|--------------|

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

CLERK OF COURT  
[Handwritten signature]

IN RE: ]  
] ]  
GULF COAST POLYMERS, INC. ] CASE NO. 97-10989  
TAX I.D. 76-0478987 ] ]  
] ]  
DEBTOR ] CHAPTER 7

**EOD MAR 30 '99**

ORDER APPROVING APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR COUNSEL FOR TRUSTEE

CAME ON this day to be considered the Application for Compensation and Reimbursement of Expenses filed by STEPHEN J. ZAYLER, Trustee, on behalf of Stephen J. Zayler, Counsel for the Trustee and it appearing to the Court that the Application is well taken and should be granted pursuant to 11 U. S. C. Section 330, it is therefore

ORDERED, ADJUDGED and DECREED that the Trustee be authorized to pay to STEPHEN J. ZAYLER, as compensation for legal services rendered as Counsel for the Trustee, the sum and amount of \$983.00, and reimbursement of out-of-pocket expenses in the sum and amount of \$242.79 for a total of fees and expenses of \$1225.79 and that the same be paid from the funds of this estate upon execution hereof.

DATED this the 29th day of March, 1999.

[Handwritten Signature]  
BANKRUPTCY JUDGE

[Handwritten initials]

EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

IN RE: §  
§  
GULF COAST POLYMERS, INC. § CASE NO. 97-10989  
TAX I.D. 76-0478987 § CHAPTER 7  
DEBTOR §

EOD MAR 30 '99

ORDER APPROVING APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR ATTORNEY FOR TRUSTEE AS AN ADMINISTRATIVE EXPENSES

CAME ON this day to be considered the Application for Compensation and Reimbursement of Expenses filed by STEPHEN J. ZAYLER, Trustee, on behalf of MICHAEL J. LINDSAY, Attorney for the Bankruptcy Estate, and it appearing to the Court that the Application is well taken and should be granted pursuant to 11 U.S.C. Section 330, it is therefore

ORDERED, ADJUDGED AND DECREED that the Trustee be authorized to pay to MICHAEL J. LINDSAY, as an administrative expense, compensation for legal services rendered as Attorney for the Bankruptcy Estate, the sum of \$740.00, and reimbursement of expenses in the sum and amount of \$219.15 for a total of fees and expenses of \$959.15 and that the same be paid from the funds of this estate upon execution thereof.

DATED this 29<sup>th</sup> day of March 1999.

  
UNITED STATES BANKRUPTCY JUDGE

APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES PURSUANT TO 11 U.S.C. SECTION 330



FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

SEP 24 1999

AM  
PM

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

U.S. BANKRUPTCY COURT

IN RE: §  
GULF COAST POLYMERS, INC. §  
§  
DEBTOR §

CASE NO. 97-10989  
CHAPTER 7

EOD SEP 24 '99

ORDER ALLOWING COMPENSATION TO ACCOUNTANT

On or about August 25, 1999, the Motion for Allowance of Compensation to Accountant (the "Motion") was filed by Stephen J. Zayler (the "Movant") on behalf of DAVID S. TAMMINGA, Certified Public Accountant, in the above-referenced case. The Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20)-day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Motion to file a written response within twenty days or the Motion would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Motion has been timely filed by any party.

*The Court, having reviewed the application and determined whether the services outlined in the Application were actually, reasonable and necessary.*  
~~due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists~~

for the entry of the following order.

IT IS THEREFORE ORDERED that the Trustee be authorized to pay DAVID S. TAMMINGA, Certified Public Accountant, the sum and amount of \$1,945.68 for services rendered to the Trustee in connection with the Bankruptcy Estate of GULF COAST POLYMERS, INC., and that the same shall be taxed as an administrative expense in this proceeding.

DATED this 24<sup>th</sup> day of September 1999.

*Bruce Parker*  
UNITED STATES BANKRUPTCY JUDGE

67

**SCHEDULE B**

**APPLICATION FOR COMPENSATION**

**COMPUTATION OF COMMISSIONS**

|          |             |                      |            |
|----------|-------------|----------------------|------------|
| Receipts | \$68,268.81 | 25% of First \$5,000 | \$1,250.00 |
| Less     | -\$5,000    | (\$1,250.00 Max)     |            |
| Balance  | \$45,000.00 | 10% of Next \$45,000 | \$4,500.00 |
| Less     | -\$45,000   | (\$4,500.00 Max)     |            |
| Balance  | \$18,268.81 | 5% of Next \$950,000 | \$913.44   |
| Less     | -\$950,000  | (\$47,500.00 Max)    |            |
| Balance  | \$0.00      | 3% of Balance        | \$0.00     |

**TOTAL COMPENSATION REQUESTED** **\$6,663.44**

**TRUSTEE EXPENSES:**

|   |                                |  |                   |
|---|--------------------------------|--|-------------------|
| Premium on Trustee's Bond                           |                                |  | \$0.00            |
| Travel (497.00 mile at 0.35cents per mile)          |                                |  | \$173.95          |
| Copies (1,319.00 page at 0.25 cents per copy)       |                                |  | \$329.75          |
| Postage   |                                |  | \$145.34          |
| Telephone Charges & Facsimile                       |                                |  | \$24.00           |
| Clerical/Secretarial (21.40 hrs. at 15.00 per hour) | SEE ATTACHED                   |  | \$321.00          |
| Paralegal/Assistance (4.70 hrs. at 35.00 per hour)  | SEE ATTACHED                   |  | \$1,664.50        |
|   | (30.00 hrs. at 50.00 per hour) |  |                   |
| Supplies/Stationary                                 |                                |  | \$7.56            |
| Distribution Expenses                               |                                |  | \$0.00            |
| Miscellaneous                                       |                                |  | \$0.00            |
| <b>TOTAL EXPENSES</b>                               |                                |  | <b>\$2,666.10</b> |

Records : Trustee did not take possession of  
business or personal records of Debtor.

Notice given debtor on  
to pick up business or personal records  
in hands of Trustee.

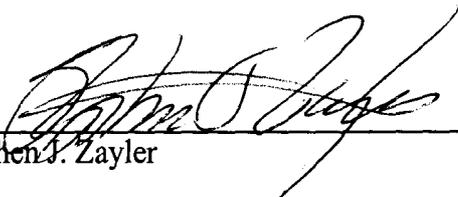
\_\_\_\_\_  
X  
\_\_\_\_\_

THE STATE OF TEXAS )

COUNTY OF ANGELINA )

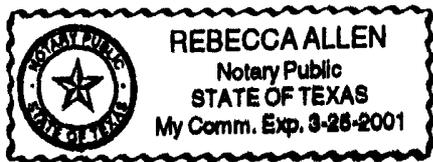
BEFORE ME, the undersigned authority on this date personally appeared Stephen J. Zayler, and under oath stated the following:

"I, Stephen J. Zayler, am the duly appointed Trustee in the GULF COAST POLYMERS, INC. bankruptcy proceeding. I am hereby making application for the maximum amount of Trustee fees, as it is my opinion that the maximum amount was earned by me in carrying out my duties as Trustee. This was an involuntary proceeding of a corporation. I held the initial 341a meeting and held a subsequent 341a hearing because all creditors were not originally noticed because of involuntary filing, collected accounts receivable and funds on deposit, reviewed books and records of the debtor, had numerous conferences with accounts receivable, the principal of the debtor corporation, the attorneys for creditors and attorney for the involuntary debtor, assisted special counsel in investigating pre-petition transfer of property by debtor, filed appropriate applications for professional fees and filed necessary payroll reports and fiduciary tax returns. Further, I performed all other numerous duties of a Trustee, including, but not limited to, preparing Trustee's Final Report, will make disbursements and will prepare the Supplemental Final Report.

  
\_\_\_\_\_  
Stephen J. Zayler

SWORN TO AND SUBSCRIBED TO before me on this the 15th day of December, 1999.

  
\_\_\_\_\_  
NOTARY PUBLIC, THE STATE OF TEXAS



ITEMIZATION OF SECRETARIAL AND CLERICAL TIME

July 25, 1997 - Setting up file;  
(EG - .10)

July 25, 1997 - Telephone conference with Bankruptcy Clerk's Office regarding not receiving involuntary petition or schedules;  
(EG - .10)

July 29, 1997 - Telephone conference with Bhavani in Pete Steele's office regarding schedules;  
(RA - .10)

September 2, 1997 - Telephone conference with Pete Steele regarding schedules just being filed and request for re-set for 341a and discuss with the Trustee;  
(RA - .10)

September 8, 1997 - Receive and list Notice of Appearance of Lamm & Smith on behalf of York Industries;  
(RA - .10)

September 15, 1997 - Prepare receipt of check;  
(EG - .10)

September 15, 1997 - Telephone conference with Union Bank opening new account with and load bank account information into computer;  
(RA - .20)

September 15, 1997 - Prepare W-9 form for transmittal to Union Bank;  
(RA - .10)

September 15, 1997 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

September 18, 1997 - Receipt of and calendar bar date;  
(RA - .10)

September 18, 1997 - Organize file;  
(SC - .20)

October 1, 1997 - Receive and review correspondence from Texas General Packaging and General Technologies, Inc. regarding accounts receivable owed to debtor;  
(RA - .10)

October 1, 1997 - Prepare receipt of two (2) checks;  
(EG - .10)

October 1, 1997 - Prepare two (2) deposits, post deposits and transmit to Union Bank;  
(RA - .30)

October 1, 1997 - Receive and review correspondence from Calame, Linebarger, et al regarding delinquent personal property tax;  
(RA - .10)

October 8, 1999 - Receive and review Notice of Entry of Order Employing Accountant;  
(RA - .10)

October 10, 1997 - Post interest and reconcile bank statement;  
(RA - .20)

October 15, 1997 - Prepare receipt of check;  
(EG - .10)

October 15, 1997 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

October 20, 1997 - Receive and review Notice of Entry of Order Employing Attorney for Trustee;  
(RA - .10)

October 20, 1997 - Prepare receipt of check;  
(EG - .10)

October 20, 1997 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

October 24, 1997 - Organize accounts receivable file and update accounts receivable list;  
(SC - .40)

November 10, 1997 - Prepare receipt of two (2) checks;  
(EG - .10)

November 10, 1997 - Prepare two (2) deposits, post deposits and transmit to Union Bank;  
(RA - .30)

November 10, 1997 - Post interest and reconcile bank statement;  
(RA - .20)

December 8, 1997 - Receive and review correspondence from Orange County Appraisal District al regarding delinquent personal property tax;  
(RA - .10)

December 8, 1997 - Prepare receipt of check;  
(EG - .10)

December 8, 1997 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

December 9, 1997 - Post interest and reconcile bank statement;  
(RA - .20)

January 9, 1998 - Review and change address on W-2 of Eric Thomas and remail;  
(SC - .10)

January 12, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

January 14, 1998 - Review and change address on W-2 of DeLois Kirkman and  
remail;  
(SC - .10)

January 16, 1998 - Prepare receipt of check;  
(EG - .10)

January 16, 1998 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

January 22, 1998 - Receive and correct new addresses for employees' W-2 forms  
and remail;  
(SC - .10)

February 2, 1998 - Receive and review 1099 from Union Bank;  
(RA - .10)

February 9, 1998 - Prepare receipt of two (2) checks;  
(EG - .10)

February 9, 1998 - Prepare two (2) deposits, post deposits and transmit to  
Union Bank;  
(RA - .30)

February 9, 1998 - Organize file;  
(SC - .20)

February 9, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

February 12, 1998 - Locate new address for Michael Graham and remail W-2 form;  
(SC - .10)

February 13, 1998 - Receive and list Notice of Appearance of Calame,  
Linebarger on behalf of Orange County Appraisal District;  
(RA - .10)

February 23, 1998 - Prepare receipt of check;  
(EG - .10)

February 23, 1998 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

February 23, 1998 - Locate new address for David Bishop and remail W-2 form;  
(SC - .10)

February 26, 1998 - Locate new address for David Rodriguez and remail W-2  
form;  
(SC - .10)

March 10, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

March 12, 1998 - Prepare receipt of check;  
(EG - .10)

March 12, 1998 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

March 27, 1998 - Telephone conference with Craig Moak regarding W-2 of Randall Moak;  
(SC - .10)

April 2, 1998 - Prepare receipt of check;  
(EG - .10)

April 2, 1998 - Prepare deposit, post deposit and transmit to Union Bank;  
(RA - .20)

April 8, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

April 14, 1998 - Locate new address for Randall Moak and remail W-2 form;  
(SC - .10)

April 30, 1998 - Receive and review Notice of Entry of Order Employing Mike Lindsay;  
(RA - .10)

May 8, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

May 19, 1998 - Receive and review '97 tax statement from Orange County;  
(RA - .10)

May 21, 1998 - Receive and review correspondence from debtor's attorney, Pete Steele, regarding necessity for holding another 341a hearing because all creditors were not notices of the original hearing because of involuntary filing and discuss with the Trustee;  
(RA - .10)

May 26, 1998 - Receive and review correspondence from Pro-Plastics regarding outstanding invoice;  
(SC - .10)

May 29, 1998 - Telephone conference with Bonnie at Pete Steele's office regarding setting 2<sup>nd</sup> 341a hearing;  
(RA - .10)

June 5, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

June 9, 1998 - Prepare Motion to Fix New Bar Date for filing Claims since re-set of 341a hearing and proposed Order;  
(RA - .60)

June 10, 1998 - Telephone conference with Gary Coker, attorney for various creditors, regarding re-set of 341a hearing;  
(RA - .10)

June 10, 1998 - Correspondence to Court returning claims folder to clerk

because new bar date to be set;  
(RA - .20)

June 10, 1998 - Organize file;  
(SC - .10)

June 10, 1998 - Receive and list Notice of Appearance of George R. Diaz-Arrastia on behalf of TMRE;  
(RA - .10)

June 15, 1998 - Receive and list Notice of Appearance of Gary Coker for Southern Polymer, Inc.;  
(RA - .10)

July 16, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

July 27, 1998 - Receive and calendar Order Fixing 2<sup>nd</sup> Bar Date for Claims;  
(RA - .10)

August 12, 1998 - Receive and review correspondence from Internal Revenue Service regarding request for tax return;  
(RA - .10)

August 18, 1998 - Post interest and reconcile bank statement;  
(RA - .20)

August 18, 1998 - Post transfer of funds from Union Bank to NationsBank;  
(RA - .30)

August 18, 1998 - Verify tax identification number for NationsBank's W-9 form;  
(RA - .10)

September 21, 1998 - Reconcile bank statement;  
(BH - .10)

October 20, 1998 - Reconcile bank statement;  
(BH - .10)

November 11, 1998 - Reconcile bank statement;  
(BH - .10)

December 2, 1998 - Service of objection to claims on interested parties;  
(BH - .50)

December 2, 1998 - Organize file;  
(EG - .20)

December 14, 1998 - Reconcile bank statement;  
(BH - .10)

January 13, 1999 - Reconcile bank statement;  
(BH - .10)

January 19, 1999 - Receipt and review of Notice of Entry of Order Granting Claim Objections;

(RA - .10)

February 3, 1999 - Receive and review 1099 from Union Bank;  
(RA - .10)

February 3, 1999 - Receive and review billing draft of time and expenses incurred by Michael J. Lindsay;  
(RA - .10)

February 12, 1999 - Correspondence to Court request updated mailing matrix;  
(BH - .20)

February 17, 1999 - Receive and review Notice of Entry of Order Abating Court's correspondence on Application of Compensation for Attorney for Trustee and discuss with the Trustee;  
(RA - .10)

February 16, 1999 - Reconcile bank statement;  
(BH - .10)

February 22, 1999 - Copying, folding and stapling of Summary of Application for Compensation and Reimbursement of Expenses to Michael J. Lindsay, and stuffing, sealing, addressing and stamping envelopes for mailing to all creditors and interested parties;  
(BH - .80)

February 23, 1999 - Copying, folding and stapling of Summary of Application for Compensation and Reimbursement of Expenses to Stephen J. Zayler, and stuffing, sealing, addressing and stamping envelopes for mailing to all creditors and interested parties;  
(BH - .80)

March 11, 1999 - Reconcile bank statement;  
(BH - .10)

April 5, 1999 - Receive and review Notice of Entry of Order to Pay Michael Lindsay and Stephen J. Zayler;  
(RA - .10)

April 5, 1999 - Telephone conference with Sheree' with Bankruptcy Court verifying contents of actual Order;  
(RA - .10)

April 5, 1999 - Prepare disbursement checks to Steve Zayler and Michael Lindsay for attorney fees and post disbursements;  
(RA - .30)

April 5, 1999 - Correspondence to Mike Lindsay regarding his employment and transmitting check;  
(SC - .20)

April 12, 1999 - Reconcile bank statement;  
(BH - .10)

May 5, 1999 - Organize file;  
(RA - .20)

May 6, 1999 - Trip to and from David Tamminga's office delivering information for preparation of fiduciary returns;  
(RA - .50)

May 11, 1999 - Correspondence to Court returning claims folder;  
(RA - .20)

May 18, 1999 - Reconcile bank statement;  
(BH - .10)

June 16, 1999 - Reconcile bank statement;  
(BH - .10)

July 14, 1999 - Reconcile bank statement;  
(BH - .10)

July 26, 1999 - Copy and return employment contract to David Tamminga;  
(BH - .10)

July 26, 1999 - Prepare tax returns for mailing to District Director and IRS;  
(BH - .20)

August 3, 1999 - Review of file to locate previous statement from David Tamminga for services performed other than preparation of tax returns;  
(BH - .10)

August 6, 1999 - Receive and review correspondence from Internal Revenue Service regarding request for fiduciary tax returns;  
(RA - .10)

August 16, 1999 - Reconcile bank statement;  
(BH - .10)

August 24, 1999 - Copying, folding and stapling of Motion for Allowance of Compensation to Accountant, and stuffing, sealing, addressing and stamping envelopes for mailing to all creditors and interested parties;  
(BH - 1.30)

September 14, 1999 - Reconcile bank statement;  
(BH - .10)

September 20, 1999 - Receive and review correspondence from Internal Revenue Service regarding approval of fiduciary tax returns;  
(RA - .10)

September 30, 1999 - Receipt and review of Notice of Entry of Order Granting Compensation to Accountant;  
(RA - .10)

September 30, 1999 - Prepare disbursement check to David Tamminga, post disbursement and transmit;  
(RA - .20)

October 14, 1999 - Reconcile bank statement;  
(BH - .10)

October 18, 1999 - Organize file;  
(RA - .10)

October 18, 1999 - Correspondence to Court requesting Court costs and docket;  
(RA - .20)

October 27, 1999 - Receive and review Bill of Court costs and docket;  
(RA - .10)

October 28, 1999 - Receive and review correspondence form State Comptroller regarding franchise tax return;  
(RA - .10)

November 15, 1999 - Reconcile bank statement;  
(BH - .10)

December 13, 1999 - Organize file;  
(RA - .20)

December 13, 1999 - Copy all bank statements, deposit slips and checks for delivery of originals to U. S. Trustee's office;  
(RA -.70)

December 14, 1999 - Transfer funds from MMA to checking account at NationsBank and post accrued interest;  
(RA - .20)

December 14, 1999 - Prepare and assemble Trustee's Final Report for U. S. Trustee approval;  
(RA - .30)

RECAP OF SECRETARIAL & CLERICAL TIME:

|                  |   |                             |             |
|------------------|---|-----------------------------|-------------|
| REBECCA ALLEN    | - | 12.40 hrs @ \$15.00/per hr. | = \$ 186.00 |
| BEVERLY HATCHER  | - | 5.50 hrs @ \$15.00/per hr.  | = 82.50     |
| ELIZABETH GORMAN | - | 1.50 hrs @ \$15.00/per hr.  | = 22.50     |
| SHERRY CARNLEY   | - | 2.00 hrs @ \$15.00/per hr.  | = 30.00     |

---

TOTAL: 21.40 hrs @ \$15.00/per hr. = \$ 321.00

RESUMES OF THE PARALEGAL ASSISTANTS TO THE TRUSTEE

Rebecca Allen

Employed by the Trustee September 1, 1990. Has 22 years bankruptcy and other legal experience and was formerly employed by another Chapter 7 Trustee.

Her duties performed for the Trustee include loading information into the case management system when files are received, preparation of Trustee's Report of No Distribution, preparation of various correspondence between Trustee and interested parties, answer telephone calls regarding routine questions, assisting with the location, collection and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering questions from creditors, opening bank accounts, securing Tax ID Nos., preparing deposits and disbursement checks, posting deposits and disbursements into computer, reconciling bank statements, organizing files, preparation of objections to claims, preparation of various pleadings including applications and motions in contested matters, preparation of semi-annual reports, preparation of Trustee's Final Reports and Request for Compensation and preparation of Trustee's Supplemental Final Reports.

Sherry Carnley

Employed by the Trustee December 1, 1994. Has 17 years broad legal experience in all areas of law.

Her duties performed for the Trustee include organizing files, preparation of various pleadings including applications and motions in contested matters, principal assistant to the attorney for the Trustee in the preparation of adversary proceeding complaints, discovery, pre-trial and post-trial pleadings, preparing monthly reports in operating Chapter 7's, principally responsible for assisting with the location, collection, and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering general questions from creditors, preparation of correspondence, preparation of objections to claims, preparation of various miscellaneous and other legal documents.

Beverly Hatcher

Employed by the Trustee June 1, 1998. Formerly employed by an attorney, but had no bankruptcy experience prior to coming to work for the Trustee.

Her duties include assisting in the set-up of files, filing, occasionally preparing receipts of checks, assisting in the mailing of notices, assisting in posting to ledger and reconciling bank statements, occasionally preparing deposits for mailing to NationsBank by Airborne Express, preparation of general correspondence and answering various telephone calls between the Trustee and interested parties regarding routine questions, verifying receipts against bank statements, assisting in the copying and mailing of notices, pleadings and general correspondence, preparation of objections to claims, preparation of various pleadings, assisting in the preparation of semi-annual reports, and preparation of Trustee's Supplemental Final Reports.

ITEMIZATION OF PARALEGAL TIME

September 8, 1997 - Conference with the Trustee regarding the results of 341a hearing and possible assets of case;  
(RA - .20)

September 8, 1997 - Telephone conference with Sue Smith, employee of involuntary debtor, regarding examination of books and records and discuss with the Trustee;  
(SC - .20)

September 8, 1997 - Review of Schedules and Statement of Financial Affairs filed by Pete Steele, attorney for involuntary debtor, after 341a hearing;  
(RA - .20)

September 12, 1997 - Trip to and from Beaumont for conference with Sue Smith, bookkeeper for debtor, and pickup books and records;  
(SC - 2.00 ½ of travel time)

September 12, 1997 - Review of books and records at facility of debtor with accountant;  
(SC - 1.30)

September 15, 1997 - Conference with the Trustee regarding possible assets, review of books and records and procedure in administration of case;  
(SC - .80)

September 18, 1997 - Prepare correspondence to Itocha Building Products regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Cameron & Ashley regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to American Safety & Abateman Products regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Barron Enterprises regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Chaparral Films regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Diamond Metal Products regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Dovex International regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Express Supply regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to General Technologies, Inc.

bankrupt.trustee.paraleg.sel

regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to G.O.B. regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Texas General Packaging regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Industrial Safety Supply regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Millicon Supply regarding outstanding accounts receivable;  
(SC - .20)

September 18, 1997 - Prepare correspondence to Strand Services regarding outstanding accounts receivable;  
(SC - .20)

September 15, 1997 - Review of file and load asset and lien information into computer;  
(RA - .40)

September 22, 1997 - Prepare Motion to Employ Attorney for Trustee, Affidavit of Disinterestedness and proposed Order;  
(SC - .80)

September 22, 1997 - Prepare Motion to Employ Accountant, Affidavit of Disinterestedness and proposed Order;  
(SC - .80)

September 22, 1997 - Telephone conference with Murphy Burch with Express Supply Company regarding dispute of accounts receivable;  
(SC - .10)

September 24, 1997 - Telephone conference with Rufus Menchaca with Diamond Metal Products regarding request to pay accounts receivable in installments and discuss with the Trustee;  
(SC - .10)

September 24, 1997 - Telephone conference with Sue Smith, bookkeeper for debtor, regarding debt of Cameron Ashley;  
(SC - .10)

September 26, 1997 - Telephone conference with Rufus Menchaca with Diamond Metal Products regarding Trustee's position on request to pay accounts receivable in installments;  
(SC - .10)

October 6, 1997 - Receive and review correspondence from Gulf Systems, Inc. regarding dispute of debt;  
(SC - .10)

October 8, 1997 - Receive and review correspondence from Itochu Building Products regarding dispute of debt;

bankrupt.trustee.paraleg.sel

(SC - .10)

October 15, 1997 - Correspondence to Itochu Building Products regarding outstanding accounts receivable and request for documentation that its paid;  
(SC - .20)

October 15, 1997 - Correspondence to Gulf Systems regarding outstanding accounts receivable and request for documentation that its paid;  
(SC - .20)

October 17, 1997 - Correspondence to Cameron and Ashley clarifying accounts receivable that is owed to debtor;  
(SC - .30)

October 21, 1997 - Telephone conference with Sue Smith gathering additional information on accounts receivable, etc., and discuss with the Trustee;  
(SC - .30)

October 24, 1997 - Receive and review correspondence from Baron Enterprises regarding dispute of accounts receivable because material was rejected;  
(SC - .10)

November 7, 1997 - Receive and review correspondence and records from Sue Smith for assistance in preparing W-2's;  
(SC - .20)

November 7, 1997 - Conference with the Trustee and Sherry Carnley regarding status of administration;  
(RA - .20)

November 17, 1997 - Telephone conference with Dave Philbrick regarding status of case and necessity of filing proof of claim;  
(SC - .10)

December 30, 1997 - Telephone conference with Sue Smith regarding preparation of W-2's;  
(SC - .20)

January 15, 1998 - Review of books and records of debtor to gather information for preparing W-2's for employees of debtor corporation;  
(SC - 4.70)

January 19, 1998 - Begin work on preparing W-3 form and seventy-seven (77) W-2 forms;  
(SC - 3.70)

January 21, 1998 - Complete work on preparing W-3 form and seventy-seven (77) W-2 forms;  
(SC - 1.80)

January 21, 1998 - Gather information and prepare 1096 and five (5) 1099's;  
(SC - .70)

January 30, 1998 - Review books and records for information to properly prepare FUTA return for debtor corporation;  
(SC - .70)

January 30, 1998 - Prepare FUTA return for debtor corporation;  
(SC - .40)

bankrupt.trustee.paraleg.sel

February 23, 1998 - Telephone conference with Sue Smith regarding statement received by Trustee from accountants for post-petition work;  
(SC - .10)

March 25, 1998 - Prepare Motion to Employ Michael Lindsay as Attorney for Trustee, Affidavit of Disinterestedness and proposed Order;  
(SC - .80)

June 2, 1998 - Conference with Trustee regarding status of administration;  
(RA - .10)

June 2, 1998 - Telephone conference with Pete Steele, attorney for involuntary debtor, regarding renoticing of 341a hearing and obtaining copies of documents on sale of assets by debtor pre-petition to Akrotex, Inc.;  
(SC - .20)

July 6, 1998 - Telephone conference with Louise LeBlanc with Controlled Fluids regarding status of administration and filing of proof of claim;  
(SC - .20)

October 14, 1998 - Telephone conference with Rick Brass, attorney for Quality Intermodel Corporation regarding status and filing proof of claim;  
(SC - .10)

October 30, 1998 - Receive and review correspondence from Internal Revenue Service regarding 1099-MISC filed and request additional information;  
(SC - .10)

November 3, 1998 - Correspondence to Mike Lindsay regarding his inquiry of transactions of debtor;  
(SC - .30)

November 13, 1998 - Correspondence to Mike Lindsay regarding his fees for services rendered;  
(SC - .20)

December 7, 1998 - Prepare Withdrawal of Trustee's Objection to Claim No. 17;  
(BH - .30)

February 3, 1999 - Prepare Application for Compensation and Reimbursement of Expenses for Michael J. Lindsay and proposed Order;  
(BH - 2.40)

February 4, 1999 - Conference with Trustee regarding status of administration;  
(RA - .10)

February 4, 1999 - Telephone conference with Lee Gordon, attorney for Orange CAD regarding basis of Trustee's objection;  
(RA - .20)

February 22, 1999 - Prepare Summary of Application for Compensation and Reimbursement of Expenses to Michael J. Lindsay for service on all creditors;  
(BH - .60)

February 23, 1999 - Prepare Summary of Application for Compensation and Reimbursement of Expenses to Stephen J. Zayler for service on all creditors;  
(BH - .60)

bankrupt.trustee.paraleg.sel

March 3, 1999 - Telephone conference with Lee Gordon, attorney for Orange CAD, regarding Trustee's objection to claim;  
(SC - .10)

March 3, 1999 - Telephone conference with Lee Gordon, attorney for Orange CAD regarding sale of equipment by debtor pre-petition to Akrotex Films;  
(SC - .20)

March 3, 1999 - Correspondence to Lee Gordon, attorney for Orange CAD, regarding sale by debtor pre-petition of equipment and Trustee's objection to claim;  
(SC - .30)

May 5, 1999 - Review file for status of administration;  
(RA - .20)

May 6, 1999 - Load claim information into computer;  
(RA - 1.70)

May 6, 1999 - Gather tax information for accountant to prepare fiduciary tax return;  
(RA - .40)

May 6, 1999 - Office conference with accountant regarding federal tax returns;  
(RA - .20)

July 26, 1999 - Review fiduciary tax returns for 1997, 1998 and short year 1999;  
(RA - .20)

October 10, 1999 - Correspondence to the District Director requesting quick determination;  
(RA - .30)

August 24, 1999 - Preparation of Motion for Allowance of Compensation to Accountant and proposed Order;  
(BH - .80)

October 28, 1999 - Conference with the Trustee regarding status of administration;  
(RA - .10)

RECAP OF PARALEGAL TIME:

|                      |   |           |   |                 |   |           |
|----------------------|---|-----------|---|-----------------|---|-----------|
| REBECCA ALLEN (RA)   | - | 4.5 hrs.  | @ | \$50.00/per hr. | = | \$ 225.00 |
| SHERRY CARNLEY (SC)  | - | 25.5 hrs. | @ | \$50.00/per hr. | = | 1,275.00  |
| BEVERLY HATCHER (BH) | - | 4.7 hrs.  | @ | \$35.00/per hr. | = | 164.50    |

---

TOTAL: \$1,664.50

SCHEDULE C  
EXPENSES OF ADMINISTRATION

|  | (1) Amount<br>Claimed | (2) Amount<br>Allowed | (3) Previously<br>Paid | (4) Due    |
|--|-----------------------|-----------------------|------------------------|------------|
| 1. 11 U.S.C Sec. 507(a)(1)<br>Court Costs and Fees<br>-----                          | 0.00                  | 0.00                  | 0.00                   | 0.00       |
| 2. 11 U.S.C. Sec. 503(b)(1)(a)<br>Preservation of Estate<br>-----                    | 0.00                  | 0.00                  | 0.00                   | 0.00       |
| 3. 11 U.S.C. Sec. 503(b)(2)<br>Post-Petition taxes and related<br>penalties<br>----- | 0.00                  | 0.00                  | 0.00                   | 0.00       |
| 4. 11 U.S.C. Sec. 503(b)(2)<br>Compensation and<br>Reimbursements<br>-----           |                       |                       |                        |            |
| A. Trustee - Compensation  | 6,663.44              | 6,663.44              | 0.00                   | 6,663.44   |
| B. Trustee - Expense   | 2,666.10              | 2,666.10              | 0.00                   | 2,666.10   |
| C. ACCOUNTANT FEES   | 1,945.68              | 1,945.68              | 1,945.68               | 0.00       |
| D. TRUSTEE ATTORNEY<br>EXPENSES  | 461.94                | 461.94                | 461.94                 | 0.00       |
| E. TRUSTEE ATTORNEY<br>FEES  | 1,723.00              | 1,723.00              | 1,723.00               | 0.00       |
| 5. Court Special Charges (Excess<br>Notices)<br>-----                                | 0.00                  | 0.00                  | 0.00                   | 0.00       |
| 6. United States Trustee Fees<br>-----   | 0.00                  | 0.00                  | 0.00                   | 0.00       |
| BkMk6<br>TOTALS:   | \$13,460.16           | \$13,460.16           | \$4,130.62             | \$9,329.54 |

SCHEDULE D

SECURED CLAIMS

| Claim no. | Amount Claimed | Amount Not Determined | Amount Allowed | Previously Paid | Due  |
|-----------|----------------|-----------------------|----------------|-----------------|------|
| TOTALS    | 60,683.60      |                       | 0.00           | 0.00            | 0.00 |

---

IDENTIFICATION OF SECURED PARTIES AFFECTED:

| Claim No. | Name of Creditor | Claim No. | Name of Creditor |
|-----------|------------------|-----------|------------------|
| 10        | ORANGE CAD       |           |                  |

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS

form.bill

In Re:  
Gulf Coast Polymers, Inc.

Case No: 97-10989 bp  
Chapter: 7

Debtor(s)

99 OCT 26 AM 9: 57

CLERK OF BANKRUPTCY COURT

**BILL OF COURT COSTS**

DEPUTY

To: Stephen J. Zayler  
123 E. Lufkin Ave.  
P.O.Box 150743  
Lufkin, TX 75915-0743

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of \$0.

These costs are itemized as follows:

**NOTICES**

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87. \$0

\$.50 per notice for all notices mailed 1/1/87 between 1/1/98. \$0

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.  
(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

**PROCESSING CLAIMS**

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

**DEFERRED ADVERSARY FILING FEES**

0 Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. \$0

NOTE: For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

**TOTAL AMOUNT DUE \$0**

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: 10/26/99

JAMES D. TOKOPH  
Clerk of Court

By: *J. Anne Justice*  
Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES  
IN THE FOLLOWING ORDER OF PRIORITY

|   | (1) Amount<br>Claimed | (2) Amount<br>Allowed | (3) Amount<br>Paid | (4) Due       |
|---|-----------------------|-----------------------|--------------------|---------------|
| 1. For Credit extended - Sec. 364(e)(1)                           | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 2. Claims from failure of adequate protection -<br>Sec. 307(a)(b) | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 3. "Gap Claims" - Sec. 507(a)(2)                                  | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 4. Wages, etc. - Sec. 507(a)(3)                                   | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 5. Contributions to benefit plans - Sec. 507(a)(4)                | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 6. Consumer deposits - Sec. 507(a)(6)                             | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 7. Taxes - Sec. 507(a)(7)   | 0.00                  | 0.00                  | 0.00               | 0.00          |
| 8. Other (No Basis):  | 0.00                  | 0.00                  | 0.00               | 0.00          |
| <b>TOTALS:</b>  | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>      | <b>\$0.00</b> |

SCHEDULE E

PARTIES AFFECTED:

| Priority No.                            | Name of Creditor | Priority No. | Name of Creditor |      |              |
|---|------------------|--------------|------------------|------|--------------|
| FILED UNSECURED CLAIMS TOTAL:           |                  | 1,231,679.11 | 1,231,679.11     | 0.00 | 1,231,679.11 |
| SUBORDINATED UNSECURED CLAIMS<br>TOTAL: |                  | 0.00         | 0.00             | 0.00 | 0.00         |

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 97-10989

Page 2

Date: December 15, 1999

Debtor Name: GULF COAST POLYMERS, INC.

Claim Type Sequence

| Code #                                      | Creditor Name & Address  | Claim Class | Notes   | Scheduled | Claimed        | Allowed        |
|---|--|-------------|---|-----------|----------------|----------------|
| 16<br>070<br>UC                             | ENVIROCONTROL PRODUCTS, INC.<br>C/O GEORGE DIAZ-ARRASTIA<br>1900 WEST LOOP SOUTH, SUITE 2000<br>HOUSTON, TX 77027-3259 | Unsecured   |   | \$0.00    | \$438,131.60   | \$438,131.60   |
| 17<br>070<br>UC                             | QUALITY INTERMODAL CORP.<br>C/O HUB GROUP<br>427 W. 20TH STREET, SUITE 300<br>HOUSTON, TX 77008                        | Unsecured   |   | \$0.00    | \$25,245.25    | \$25,245.25    |
| 2<br>000<br>UC                              | SOUTHERN POLYMER, INC.<br>6151 POWERS FERRY RD. NW<br>SUITE 590<br>ATLANTA, GA 30339                                   | Unsecured   | Duplicate of Claim #5. Claim disallowed per Order dated 1-5-99. | \$0.00    | \$99,044.00    | \$0.00         |
| 3<br>070<br>UC                              | GST CORPORATION<br>2600 THOUSAND OAKS BLVD. #3420<br>MEMPHIS, TN 38118   | Unsecured   |   | \$0.00    | \$3,109.50     | \$3,109.50     |
| 4<br>070<br>UC                              | CAL THERMOPLASTICS, INC.<br>C/O GARY W. COKER<br>835 PARK STREET<br>BEAUMONT, TX 77701                                 | Unsecured   |   | \$0.00    | \$362,183.26   | \$362,183.26   |
| 5<br>070<br>UC                              | SOUTHERN POLYMER, INC.<br>C/O GARY W. COKER<br>835 PARK STREET<br>BEAUMONT, TX 77701                                   | Unsecured   |   | \$0.00    | \$99,044.00    | \$99,044.00    |
| 6<br>070<br>UC                              | STAR PAPER TUBE, INC.<br>C/O GARY W. COKER<br>835 PARK ST.<br>BEAUMONT, TX 77701                                       | Unsecured   |   | \$0.00    | \$31,040.29    | \$31,040.29    |
| 7<br>000<br>UC                              | ABATIX ENVIRONMENTAL CORP.<br>C/O JACK J. SCHESKE<br>P. O. BOX 380307<br>DUNCANVILLE, TX 75138-0307                    | Unsecured   | CLAIM DISALLOWED PER ORDER DATED 1-5-99.                        | \$0.00    | \$36,100.00    | \$0.00         |
| 8<br>000<br>UC                              | INTS CORPORATION<br>C/O JONATHAN D. SYKES<br>9601 JONES RD., SUITE 134<br>HOUSTON, TX 77065                            | Unsecured   | CLAIM DISALLOWED PER ORDER DATED 1-5-99.                        | \$0.00    | \$16,127.50    | \$0.00         |
| 9<br>070<br>UC                              | ALLIANCE SHIPPERS, INC.<br>C/O CHARLES A. VERNON<br>3120 SOUTHWEST FREEWAY, SUITE<br>214<br>HOUSTON, TX 77098-4510     | Unsecured   |   | \$0.00    | \$4,017.00     | \$4,017.00     |
| Subtotal For Claim Type UC UNSECURED CLAIMS |  |             |   | \$0.00    | \$1,382,950.61 | \$1,231,679.11 |
| Case Totals:                                |  |             |   | \$0.00    | \$1,447,764.83 | \$1,235,809.73 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

**PROPOSED DISTRIBUTION**

Case Number: 97-10989

Page 3

Date: December 15, 1999

Debtor Name: GULF COAST POLYMERS, INC.

| Claim #      | Payee Name   | Class | Priority | Amount         | Paid to Date | Claim Balance  | Proposed Pymt | Funds Remaining |
|--------------|--|-------|----------|----------------|--------------|----------------|---------------|-----------------|
|              | BEAUMONT, TX 77701   |       |          |                |              |                |               |                 |
| 9            | ALLIANCE SHIPPERS, INC.<br>C/O CHARLES A. VERNON<br>3120 SOUTHWEST FREEWAY,<br>SUITE 214<br>HOUSTON, TX 77098-4510 | Unsec | 070      | \$4,017.00     | \$0.00       | \$4,017.00     | \$178.74      | \$0.00          |
| << Totals >> |  |       |          | \$1,245,139.27 | \$4,130.62   | \$1,241,008.65 | \$64,138.19   | \$0.00          |

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 97-10989

Page 1

Date: December 15, 1999

Debtor Name: GULF COAST POLYMERS, INC.

Claim Type Sequence

| Code #  | Creditor Name & Address  | Claim Class    | Notes                                    | Scheduled | Claimed      | Allowed      |
|---|--|----------------|--|-----------|--------------|--------------|
| 025<br>AF   | DAVID S. TAMMINGA<br>CPA<br>1403 TURTLE CREEK<br>LUFKIN, TX 75901  | Administrative | PER ORDER DATED 9-24-99.                 | \$0.00    | \$1,945.68   | \$1,945.68   |
| Subtotal For Claim Type AF ACCOUNTANT FEES            |  |                |  | \$0.00    | \$1,945.68   | \$1,945.68   |
| 10<br>000<br>SC                                       | ORANGE CAD<br>P. O. BOX 457<br>ORANGE, TX 77631-0457   | Secured        | CLAIM DISALLOWED PER ORDER DATED 1-5-99. | \$0.00    | \$60,683.60  | \$0.00       |
| Subtotal For Claim Type SC SECURED CLAIMS             |  |                |  | \$0.00    | \$60,683.60  | \$0.00       |
| 025<br>TAE  | MICHAEL J. LINDSAY<br>ATTORNEY AT LAW<br>710 NORTH 11TH STREET<br>BEAUMONT, TX 77702                               | Administrative | PER ORDER DATED 3-29-99.                 | \$0.00    | \$219.15     | \$219.15     |
| 025<br>TAE  | STEPHEN J. ZAYLER<br>ATTORNEY AT LAW<br>P. O. BOX 150743<br>LUFKIN, TX 75915-0743                                  | Administrative | PER ORDER DATED 3-29-99.                 | \$0.00    | \$242.79     | \$242.79     |
| Subtotal For Claim Type TAE TRUSTEE ATTORNEY EXPENSES |  |                |  | \$0.00    | \$461.94     | \$461.94     |
| 025<br>TAF  | MICHAEL J. LINDSAY<br>ATTORNEY AT LAW<br>710 NORTH 11TH STREET<br>BEAUMONT, TX 77702                               | Administrative | PER ORDER DATED 3-29-99.                 | \$0.00    | \$740.00     | \$740.00     |
| 025<br>TAF  | STEPHEN J. ZAYLER<br>ATTORNEY AT LAW<br>P. O. BOX 150743<br>LUFKIN, TX 75915-0743                                  | Administrative | PER ORDER DATED 3-29-99.                 | \$0.00    | \$983.00     | \$983.00     |
| Subtotal For Claim Type TAF TRUSTEE ATTORNEY FEES     |  |                |  | \$0.00    | \$1,723.00   | \$1,723.00   |
| 1<br>070<br>UC  | YORK INTERNATIONAL<br>CORPORATION<br>dba NATKIN SERVICE COMPANY<br>1415 LOUISIANA, SUITE 1415<br>HOUSTON, TX 77002 | Unsecured      |  | \$0.00    | \$30,973.84  | \$30,973.84  |
| 11<br>070<br>UC                                       | MOUNTAIN WEST<br>DBA OFFICE DEPOT CREDIT PLAN<br>P. O. BOX 7004<br>SIOUX FALLS, SD 57117                           | Unsecured      |  | \$0.00    | \$1,089.19   | \$1,089.19   |
| 12<br>070<br>UC                                       | CONTROLLED FLUIDS<br>P. O. DRAWE 1914<br>BEAUMONT, TX 77704  | Unsecured      |  | \$0.00    | \$2,835.27   | \$2,835.27   |
| 13<br>070<br>UC                                       | INTS CORPORATION<br>C/O JONATHAN D. SYKES<br>9601 JONES RD., SUITE 134<br>HOUSTON, TX 77065                        | Unsecured      |  | \$0.00    | \$16,127.50  | \$16,127.50  |
| 14<br>070<br>UC                                       | TMRE INTERESTS, INC.<br>C/O GEORGE DIAZ-ARRASTIA<br>1900 WEST LOOP SOUTH, SUITE 2000<br>HOUSTON, TX 77027-3259     | Unsecured      |  | \$0.00    | \$26,623.00  | \$26,623.00  |
| 15<br>070<br>UC                                       | PREMIER PLASTICS, INC.<br>C/O GEORGE DIAZ-ARRASTIA<br>1900 WEST LOOP SOUTH, SUITE 2000<br>HOUSTON, TX 77027-3259   | Unsecured      |  | \$0.00    | \$191,259.41 | \$191,259.41 |

UNITED STATES BANKRUPTCY COURT  
 FOR THE EASTERN DISTRICT OF TEXAS  
 BEAUMONT DIVISION

|                           |   |                   |
|---------------------------|---|-------------------|
| IN RE:                    | ) |                   |
| GULF COAST POLYMERS, INC. | ) | CASE NO. 97-10989 |
|                           | ) |                   |
|                           | ) | CHAPTER 7         |
| DEBTOR(S)                 | ) |                   |

TRUSTEE'S REPORT OF  
 PROPOSED FINAL DISTRIBUTIONS

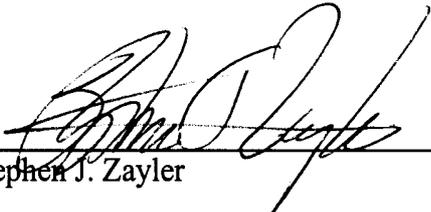
The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the trustee and on the United States trustee.

|   |             |
|---|-------------|
| 1. BALANCE ON HAND  | \$64,138.19 |
| 2. ADMINISTRATIVE EXPENSES TO BE PAID * (note)                  | \$9,329.54  |
| 3. SECURED CLAIMS TO BE PAID * (note)                           | \$0.00      |
| 4. PRIORITY CLAIMS TO BE PAID * (note)                          | \$0.00      |
| 5. UNSECURED CLAIMS TO BE PAID * (note)                         | \$54,808.65 |
| 6. OTHER DISTRIBUTIONS TO BE PAID * (note)                      | \$0.00      |
| 7. TOTAL DISTRIBUTIONS TO BE MADE<br>(Sum of lines 2 through 6) | \$64,138.19 |
| 8. ZERO BALANCE AFTER ALL DISTRIBUTIONS<br>(Line 1 less line 7) | \$0.00      |

\* (See attached schedule of payees and amounts)

  
 \_\_\_\_\_ (Trustee)  
 Stephen J. Zayler

**PROPOSED DISTRIBUTION**

Case Number: 97-10989

Page 1

Date: December 15, 1999

Debtor Name: GULF COAST POLYMERS, INC.

| Claim # | Payee Name  | Class | Priority | Amount      | Paid to Date | Claim Balance | Proposed Pymt | Funds Remaining |
|---------|---|-------|----------|-------------|--------------|---------------|---------------|-----------------|
|         | Beginning Balance   |       |          |             |              |               |               | \$64,138.19     |
|         | Stephen J. Zayler - Fees<br>COMPENSATION  | Admin |          | \$6,663.44  | \$0.00       | \$6,663.44    | \$6,663.44    | \$57,474.75     |
|         | Stephen J. Zayler - Exp<br>EXPENSES   | Admin |          | \$2,666.10  | \$0.00       | \$2,666.10    | \$2,666.10    | \$54,808.65     |
|         | DAVID S. TAMMINGA<br>CPA<br>1403 TURTLE CREEK<br>LUFKIN, TX 75901   | Admin | 025      | \$1,945.68  | \$1,945.68   | \$0.00        | \$0.00        | \$54,808.65     |
|         | MICHAEL J. LINDSAY<br>ATTORNEY AT LAW<br>710 NORTH 11TH STREET<br>BEAUMONT, TX 77702                                  | Admin | 025      | \$740.00    | \$740.00     | \$0.00        | \$0.00        | \$54,808.65     |
|         | MICHAEL J. LINDSAY<br>ATTORNEY AT LAW<br>710 NORTH 11TH STREET<br>BEAUMONT, TX 77702                                  | Admin | 025      | \$219.15    | \$219.15     | \$0.00        | \$0.00        | \$54,808.65     |
|         | STEPHEN J. ZAYLER<br>ATTORNEY AT LAW<br>P. O. BOX 150743<br>LUFKIN, TX 75915-0743                                     | Admin | 025      | \$983.00    | \$983.00     | \$0.00        | \$0.00        | \$54,808.65     |
|         | STEPHEN J. ZAYLER<br>ATTORNEY AT LAW<br>P. O. BOX 150743<br>LUFKIN, TX 75915-0743                                     | Admin | 025      | \$242.79    | \$242.79     | \$0.00        | \$0.00        | \$54,808.65     |
| 1       | YORK INTERNATIONAL<br>CORPORATION<br>dba NATKIN SERVICE<br>COMPANY<br>1415 LOUISIANA, SUITE 1415<br>HOUSTON, TX 77002 | Unsec | 070      | \$30,973.84 | \$0.00       | \$30,973.84   | \$1,378.31    | \$53,430.34     |
| 11      | MOUNTAIN WEST<br>DBA OFFICE DEPOT CREDIT<br>PLAN<br>P. O. BOX 7004<br>SIOUX FALLS, SD 57117                           | Unsec | 070      | \$1,089.19  | \$0.00       | \$1,089.19    | \$48.47       | \$53,381.87     |
| 12      | CONTROLLED FLUIDS<br>P. O. DRAWE 1914<br>BEAUMONT, TX 77704   | Unsec | 070      | \$2,835.27  | \$0.00       | \$2,835.27    | \$126.17      | \$53,255.70     |

# PROPOSED DISTRIBUTION

Case Number: 97-10989

Page 2

Date: December 15, 1999

Debtor Name: GULF COAST POLYMERS, INC.

| Claim # | Payee Name   | Class | Priority | Amount       | Paid to Date | Claim Balance | Proposed Pymt | Funds Remaining |
|---------|--|-------|----------|--------------|--------------|---------------|---------------|-----------------|
| 13      | INTS CORPORATION<br>C/O JONATHAN D. SYKES<br>9601 JONES RD., SUITE 134<br>HOUSTON, TX 77065                                  | Unsec | 070      | \$16,127.50  | \$0.00       | \$16,127.50   | \$717.66      | \$52,538.04     |
| 14      | TMRE INTERESTS, INC.<br>C/O GEORGE DIAZ-ARRASTIA<br>1900 WEST LOOP SOUTH,<br>SUITE 2000<br>HOUSTON, TX 77027-3259            | Unsec | 070      | \$26,623.00  | \$0.00       | \$26,623.00   | \$1,184.70    | \$51,353.34     |
| 15      | PREMIER PLASTICS, INC.<br>C/O GEORGE DIAZ-ARRASTIA<br>1900 WEST LOOP SOUTH,<br>SUITE 2000<br>HOUSTON, TX 77027-3259          | Unsec | 070      | \$191,259.41 | \$0.00       | \$191,259.41  | \$8,510.88    | \$42,842.46     |
| 16      | ENVIROCONTROL<br>PRODUCTS, INC.<br>C/O GEORGE DIAZ-ARRASTIA<br>1900 WEST LOOP SOUTH,<br>SUITE 2000<br>HOUSTON, TX 77027-3259 | Unsec | 070      | \$438,131.60 | \$0.00       | \$438,131.60  | \$19,496.48   | \$23,345.98     |
| 17      | QUALITY INTERMODAL<br>CORP.<br>C/O HUB GROUP<br>427 W. 20TH STREET, SUITE<br>300<br>HOUSTON, TX 77008                        | Unsec | 070      | \$25,245.25  | \$0.00       | \$25,245.25   | \$1,123.39    | \$22,222.59     |
| 3       | GST CORPORATION<br>2600 THOUSAND OAKS BLVD.<br>#3420<br>MEMPHIS, TN 38118  | Unsec | 070      | \$3,109.50   | \$0.00       | \$3,109.50    | \$138.37      | \$22,084.22     |
| 4       | CAL THERMOPLASTICS, INC.<br>C/O GARY W. COKER<br>835 PARK STREET<br>BEAUMONT, TX 77701                                       | Unsec | 070      | \$362,183.26 | \$0.00       | \$362,183.26  | \$16,116.84   | \$5,967.38      |
| 5       | SOUTHERN POLYMER, INC.<br>C/O GARY W. COKER<br>835 PARK STREET<br>BEAUMONT, TX 77701   | Unsec | 070      | \$99,044.00  | \$0.00       | \$99,044.00   | \$4,407.37    | \$1,560.01      |
| 6       | STAR PAPER TUBE, INC.<br>C/O GARY W. COKER<br>835 PARK ST.   | Unsec | 070      | \$31,040.29  | \$0.00       | \$31,040.29   | \$1,381.27    | \$178.74        |

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

|                           |   |                   |
|---------------------------|---|-------------------|
| IN RE:                    | ) |                   |
| GULF COAST POLYMERS, INC. | ) | CASE NO. 97-10989 |
|                           | ) |                   |
|                           | ) | CHAPTER 7         |
| DEBTOR(S)                 | ) |                   |

**ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR COMPENSATION  
AND APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED DISTRIBUTION**

ON THIS DAY came on for consideration the Trustee's Final Report filed by Stephen J. Zayler, the duly appointed Chapter 7 Trustee. The Court finds that notice of this hearing has been given as required by the Bankruptcy Rules. Upon due consideration, the Court finds that cause exists which justifies the entry of the following order:

**IT IS THEREFORE ORDERED** that the Chapter 7 Trustee's final application for compensation in the amount of **\$6,663.44** and for reimbursement of expenses in the amount **\$2,666.10** is **Granted**.

**IT IS FURTHER ORDERED** that the Trustee's Final Report is approved as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under Chapter 123 of title 28 of the United States Code.

| <u>FEES/CHARGES</u>          | <u>PROPOSED PAYMENT</u> |
|------------------------------|-------------------------|
| Clerk Noticing/Claim Fees    | \$0.00                  |
| Unpaid Adversary Filing Fees | \$0.00                  |
| Unpaid Quarterly Fees        | \$0.00                  |

**IT IS FURTHER ORDERED** that the Chapter 7 Trustee shall make final distribution of the amounts set forth in the Trustee's Final Report as approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate accounts, following compliance with Section 347(a) of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED this the \_\_\_\_\_ day of \_\_\_\_\_, 1999.

\_\_\_\_\_  
BANKRUPTCY JUDGE