

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

11-0187
11-0187

IN RE:
THOMPSON, JESSE

§ CASE NO. 96-60564

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§
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CHAPTER 7

DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 8/23/99

Jason R S
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 9-23-99

By: BCC

126

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:
THOMPSON, JESSE

§ CASE NO. 96-60564
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§ CHAPTER 7
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DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 8/23/99



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$30,826.01
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	10,489.70
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$10,489.70</u>
C.	BALANCE ON HAND	\$20,336.31

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

THOMPSON, JESSE

CASE NUMBER:

96-60564

DATE UST APPROVED:

09-23-99

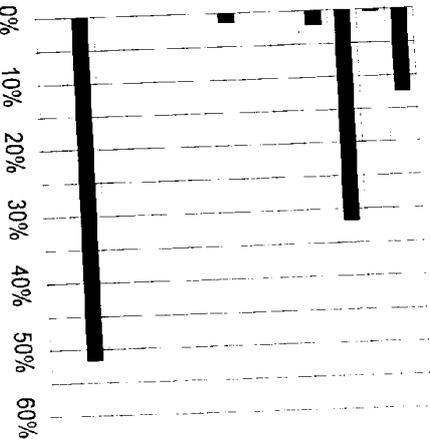
ESTATE INCOME:

\$30,826.01

100.00%

TOTAL RECEIPTS:

ESTATE EXPENSES:			
TRUSTEE'S COMMISSION	3,832.60	12.43%	
TRUSTEE'S EXPENSES	110.93	0.36%	
FIRMS PROFESSIONAL FEES	9,792.00	31.77%	
FIRMS PROFESSIONAL EXPENSES	697.70	2.26%	
OTHER ATTORNEY FEES	0.00	0.00%	
OTHER PROFESSIONAL FEES	0.00	0.00%	
COURT COSTS	450.00	1.46%	
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%	
PRIOR CHAPTER COSTS	0.00	0.00%	
SECURED CLAIMS PAID	0.00	0.00%	
PRIORITY CLAIMS PAID	15,942.78	51.72%	
UNSECURED CLAIMS PAID	0.00	0.00%	
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%	



UNSECURED CLAIMS ALLOWED

3,536,092.28

UNSECURED CLAIMS PAID

15,942.78

PERCENT RECOVERED FOR UNSECURED

0.45%

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60564 PARK
 Case Name: THOMPSON, JESSE
 Period Ending: 08/23/99

Trustee: (631670) JASON R. SEARCY
 Filed (f) or Converted (c): 06/14/96 (c)
 \$341(a) Meeting Date: 07/22/96
 Claims Bar Date: 10/28/96

Ref #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	HOMESTEAD & 100 ACRES - VAN ZANDT CO., TX	260,000.00	0.00		0.00	FA
2	STOCK AND BUSINESS INTERESTS	14,000.00	755.00		755.00	FA
3	ACCOUNTS RECEIVABLE UNSECURED PROMISSORY NOTE PAYABLE TO DEBTOR	15,250.00	0.00		0.00	FA
4	AIRCRAFT & ACCESSORIES Cessna Airplane - \$12,000 Aircraft parts & tools - \$28,500	40,500.00	0.00		0.00	FA
5	AUTOMOBILES AND OTHER VEHICLES - 1985 BRONCO	5,000.00	0.00		0.00	FA
6	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT ASSET IS FUEL	650.00	0.00		0.00	FA
7	CHEMICALS	2,150.00	0.00		0.00	FA
8	THOMPSON VS. BENNY FISHER LAWSUIT	300,000.00	22,000.00		22,000.00	FA
9	ADVERSARY VS. WILEY GARLAND A-97-6025-A (u) Settlement approved by Order dated 6-3-98	0.00	3,750.00		3,750.00	FA
10	ADVERSARY VS CLARK, THOMAS & WINTER A-97-6024-A (u) Adversary dismissed	0.00	0.00		0.00	FA
11	ADVERSARY VS MARK THOMPSON, ET AL A-97-6026-A (u)	0.00	3,750.00		3,750.00	FA

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60564 PARK
Case Name: THOMPSON, JESSE
Period Ending: 08/23/99

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 06/14/96 (c)
\$341(a) Meeting Date: 07/22/96
Claims Bar Date: 10/28/96

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sales/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
	Settlement approved by Order dated 6-3-98					
12	1/4 INT IN 50 ACRES OF LAND - VAN ZANDT CO., TX DEBTOR'S INT = \$15,000; CO-OWNERS: WILEY GARLAND, BILL HACKNEY, MARK THOMPSON, PEGGY THOMPSON	60,000.00	0.00		0.00	FA
13	1/3 INT, 34 LOTS, 1.2 ACRES EACH, TAILWIND AIRPRK CO-OWNERS: WILEY GARLAND, BILL HACKNEY, PEGGY THOMPSON AND MARK THOMPSON	170,000.00	0.00		0.00	FA
14	CASH ON HAND	7,200.00	0.00		0.00	FA
15	HOUSEHOLD GOODS AND FURNISHINGS	20,000.00	0.00		0.00	FA
16	FIREARMS AND HOBBY EQUIPMENT	195.00	0.00		0.00	FA
17	WEARING APPAREL AND JEWELRY	500.00	0.00		0.00	FA
18	FARMING EQUIPMENT - FORD FARM TRACTOR & EQUIPMENT	8,500.00	0.00		0.00	FA
19	OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	300.00	0.00		0.00	FA
20	ESTIMATED TAX REFUND FOR 1995	3,200.00	0.00		0.00	FA
21	EST. FUEL TAX REFUND FOR 1993 THROUGH 1996	4,000.00	0.00		0.00	FA
22	INT INTEREST (u)	Unknown	N/A		571.01	Unknown
Totals (Excluding unknown values)		\$911,445.00	\$30,255.00		\$30,826.01	\$0.00

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60564 PARK
Case Name: THOMPSON, JESSE
Period Ending: 08/23/99

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c):
§341(a) Meeting Date: 07/22/96
Claims Bar Date: 10/28/96

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref: #					

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 1999

Current Projected Date Of Final Report (TFR): August 30, 1999

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-60564 PARK
 Case Name: THOMPSON, JESSE
 Taxpayer ID #: 75-6494432
 Period Ending: 08/23/99

Trustee: JASON R. SEARCY (631670)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-7548755-65 - MONEY MARKET ACCOUNT
 Blanket Bond: \$0.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/26/98	{2}	SABINE RIVER FEDERAL LAND BANK	STOCKHOLDER DIVIDEND	755.00		755.00
03/31/98	Int	CHEMICAL BANK	Interest posting at 2.4%	1.44		756.44
04/30/98	Int	CHEMICAL BANK	Interest posting at 2.4%	1.49		757.93
05/29/98	Int	CHEMICAL BANK	Interest posting at 2.37%	1.53		759.46
06/22/98	{9, 11}	Don Hackney, Wiley Garland, et al	Interest posting at 2.37%	4.40		8,263.86
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	16.64		8,280.50
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	15.79		8,296.29
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	15.22		8,311.51
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	22,000.00		30,311.51
10/14/98	{8}	State of Texas Dept. of Agriculture	Settlement of claims & Fisher litigation	34.98		30,346.49
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	49.92		30,396.41
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	51.67		30,448.08
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	51.76		30,499.84
1/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	46.83		30,546.67
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	51.93		30,598.60
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	50.34		30,648.94
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	52.10		30,701.04
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%	49.75		30,750.79
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%	49.66		30,800.45
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%		9,792.00	21,008.45
08/02/99	101	JASON R. SEARCY, P.C.	Attorney's Fees - Order dated 7-29-99		697.70	20,310.75
08/02/99	102	JASON R. SEARCY, P.C.	Attorney's expenses - Order dated 7-29-99			20,336.31
08/20/99	Int	Interest Posting	Current Interest Rate is 1.90000%	25.56		20,336.31
08/20/99	Int	To Account #312754875566	Transfer of estate funds		20,336.31	0.00

Subtotals : \$30,826.01 \$30,826.01

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-60564 PARK
 Case Name: THOMPSON, JESSE

Taxpayer ID #: 75-6494432
 Period Ending: 08/23/99

Trustee: JASON R. SEARCY (631670)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-7548755-65 - MONEY MARKET ACCOUNT
 Blanket Bond: \$0.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS				30,826.01	30,826.01	\$0.00
Less: Bank Transfers				0.00	20,336.31	
Subtotal				30,826.01	10,489.70	0.00
Less: Payments to Debtors						
NET Receipts / Disbursements				<u>\$30,826.01</u>	<u>\$10,489.70</u>	

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-60564 PARK
 Case Name: THOMPSON, JESSE

Trustee: JASON R. SEARCY (631670)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-7548755-66 - Checking Account
 Blanket Bond: \$0.00 (per case limit)
 Separate Bond: N/A

Taxpayer ID #: 75-6494432
 Period Ending: 08/23/99

1 Trans- Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/20/99		From Account #312754875565	Transfer of estate funds	20,336.31		20,336.31
ACCOUNT TOTALS				20,336.31	0.00	\$20,336.31
Less: Bank Transfers				20,336.31	0.00	
Subtotal				0.00	0.00	
Less: Payments to Debtors					\$0.00	
NET Receipts / Disbursements					\$0.00	

Subtotal
 Less: Payments to Debtors
NET Receipts / Disbursements

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-7548755-65	30,826.01	10,489.70	0.00
Checking # 312-7548755-66	0.00	0.00	20,336.31
	\$30,826.01	\$10,489.70	\$20,336.31

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

99 JUL 29 PM 12:13
BANKRUPTCY
FILED

IN RE:

JESSE THOMPSON

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§
§
§
§

Case No. 96-60564

Debtor

Chapter 7

EOD ./// 29'99

**ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION FOR COMPENSATION AND EXPENSES FOR
JASON R. SEARCY, P.C., ATTORNEY FOR CHAPTER 7 TRUSTEE**

ON THIS DATE the Court considered the "Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses" filed by the law firm of Jason R. Searcy, P.C., ("Applicant") attorneys for the Chapter 7 Trustee, Jason R.Searcy, in the above-referenced Chapter 7 case. The Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary, finds that, with regard to the services rendered in the adversary proceeding against Clark, Thomas & Winters which was ultimately dismissed, the benefit obtained by the Estate with regard to those services is unclear. Since it is difficult to ascertain at what point the Estate ceased to benefit from the Applicant's services, the Court will reduce senior attorney time in that adversary by 2.20 hours, but will allow compensation for subordinate professionals as well as reimbursement of expenses pertaining to that adversary. Accordingly, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that Jason R. Searcy, P.C., as attorneys for the Chapter 7 Trustee in the above-referenced case, is hereby awarded the sum of \$ 9,792.00 as reasonable compensation for actual and necessary services rendered to the Chapter 7 Estate and

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SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$30,826.01</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	<u>(5,000.00)</u>		
Balance	<u>25,826.01</u>	10% of next \$45,000	\$ <u>2,582.60</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>3,832.60</u>

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>92.75</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>18.18</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>110.93</u>

Records:

Trustee did not take possession of business or personal records of the debtor. X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee. _____

— Expenses Worksheet —

Period: 01/01/00 - 08/23/99

Trustee: JASON R. SEARCY (631670)

Case Number: 96-60564

Case Name: THOMPSON, JESSE

Case Type: Assets

Judge: BILL PARKER

Petition Date: 03/08/96

341a Meeting: 07/22/96 09:30

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
06/24/99	Summary Sheet with Application for Final Compensation of Attorneys Fees and Reimbursement of Expenses	178.00	\$0.250	\$44.50
06/24/99	Summary Notice of Filing of Application for Final Compensation	24.00	\$0.250	\$6.00
08/23/99	Final Report	85.00	\$0.250	\$21.25
08/23/99	Supplemental Final Report	84.00	\$0.250	\$21.00
Total for category COPIES:		371.00		\$92.75

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
06/24/99	Summary Sheet with Application for Final Compensation of Attorneys Fees and Reimbursement of Expenses	1.00	\$9.800	\$9.80
06/24/99	Summary Notice of Filing of Application for Final Compensation	6.00	\$0.330	\$1.98
08/23/99	Final Report	1.00	\$3.200	\$3.20
08/23/99	Supplemental Final Report	1.00	\$3.200	\$3.20
Total for category POSTAGE:		9.00		\$18.18
			Total for case 96-60564:	\$110.93

Grand Total:

\$110.93

SCHEDULE D
SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
4A	62,912.24	62,912.24	0.00	0.00	0.00
6	8,089.11	8,089.11	0.00	0.00	0.00
7	2,783.83	2,783.83	0.00	0.00	0.00
	<u>73,785.18</u>	<u>73,785.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
4A	Farm Credit Bank of Texas		
6	Edgewood I.S.D., et al		
7	Edgewood I.S.D., et al		

Claims Register

Trustee: JASON R. SEARCY (631670)

Case: 96-60564 THOMPSON, JESSE

Claim Number	Date Filed	Claim Type	Claimant Name / (Category, Priority)	Amount Filed	Amount Allowed
4A	08/12/96	Secured	Farm Credit Bank of Texas (SECURED, 100)	\$62,912.24 *	\$0.00
Claim Memo:			Claim disallowed by Order dated 5-10-99		
5	10/25/96	Unsecured	John Ward, Mark Ward, Allan Ward, et al c/o Mark H. How 700 N. Pearl St., Ste 2000, LB Dallas, TX 75201 (UNSECURED TIMELY FILED, 610)	\$3,500,000.00	\$3,500,000.00
Claim Memo:			Compromise Settlement Agreement Order dated 10-26-98		
6	10/11/96	Secured	Edgewood I.S.D., et al c/o Tab Beall 102 N. College, Ste 516 Tyler, TX 75702-7271 (SECURED, 100)	\$8,089.11 *	\$0.00
Claim Memo:			Claim disallowed by Order dated 5-10-99		
7	10/11/96	Secured	Edgewood I.S.D., et al c/o Tab Beall 102 N. College, Suite 516 Tyler, TX 75702-7271 (SECURED, 100)	\$2,783.83 *	\$0.00
Claim Memo:			Claim disallowed by Order dated 5-10-99		
100	06/25/99	Admin Ch. 7	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 (FEES-TRUSTEE'S ATTY (CH7), 200)	\$10,232.00	\$9,792.00
Claim Memo:			Order dated 7-29-99		
101	06/25/99	Admin Ch. 7	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 (EXP.-TRUSTEE'S ATTY (CH7), 200)	\$697.70	\$697.70
Claim Memo:			Order dated 7-29-99		

(* Denotes objection to Amount Filed)

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION

IN RE:)
THOMPSON, JESSE) CASE NO. 96-60564
)
)
)
) CHAPTER 7
DEBTOR(S))

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 20,336.31
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 4,393.53	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	15,942.78	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 20,336.31
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 8/23/99



JASON R. SEARCY, Trustee

Claims Distribution Register
Trustee: JASON R. SEARCY (631670)

Case: 96-60564 - THOMPSON, JESSE

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid
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Claim Type: Secured

4A	08/12/96	100	Farm Credit Bank of Texas	62,912.24	0.00 *	0.00	0.00	0.00	100.000000
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Category: SECURED

Memo: Claim disallowed by Order dated 5-10-99

6	10/11/96	100	Edgewood I.S.D., et al c/o Tab Beall	8,089.11	0.00 *	0.00	0.00	0.00	100.000000
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102 N. College, Ste 516
 Tyler, TX 75702-7271

Category: SECURED

Memo: Claim disallowed by Order dated 5-10-99

7	10/11/96	100	Edgewood I.S.D., et al c/o Tab Beall	2,783.83	0.00 *	0.00	0.00	0.00	100.000000
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102 N. College, Suite 516
 Tyler, TX 75702-7271

Category: SECURED

Memo: Claim disallowed by Order dated 5-10-99

Total for Priority 100 :	\$73,785.18	\$0.00							
Total for Type Secured :	\$73,785.18	\$0.00							

Claim Type: Admin Ch. 7

Claims Distribution Register
Trustee: JASON R. SEARCY (631670)

Case: 96-60564 - THOMPSON, JESSE

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid
06/14/96	200		JASON R. SEARCY 446 FOREST SQUARE LONGVIEW, TX 75605 Category: FEES-TRUSTEE (CH7)	3,832.60	3,832.60	0.00	3,832.60	3,832.60	100.000000
06/14/96	200		JASON R. SEARCY 446 FOREST SQUARE LONGVIEW, TX 75605 Category: EXP-TRUSTEE (CH7)	110.93	110.93	0.00	110.93	110.93	100.000000
06/25/99	200		JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 Category: FEES-TRUSTEE'S ATTY (CH7)	10,232.00	9,792.00	9,792.00	0.00	0.00	100.000000
06/25/99	200		JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 Category: EXP-TRUSTEE'S ATTY (CH7)	697.70	697.70	697.70	0.00	0.00	100.000000
08/04/99	200		U.S. BANKRUPTCY COURT - CLERK 200 E. FERGUSON SECOND FLOOR TYLER, TX 75702 Category: U.S. BANKRUPTCY COURT	450.00	450.00	0.00	450.00	450.00	100.000000
Total for Priority 200 :				\$15,323.23	\$14,883.23	\$10,489.70	\$4,393.53	\$4,393.53	
Total for Type Admin Ch. 7 :				\$15,323.23	\$14,883.23	\$10,489.70	\$4,393.53	\$4,393.53	

Claim Type: Unsecured

(*) Denotes objection to Amount Filed

Claims Distribution Register
Trustee: JASON R. SEARCY (631670)

Case: 96-60564 - THOMPSON, JESSE

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid	
1	03/18/96	610	Federal Services Corporation c/o J. Douglas Uloth 3232 McKinney Ave., Suite 720 Dallas, TX 75204	10,849.28	0.00 *	0.00	0.00	0.00	0.45086	
Category: UNSECURED TIMELY FILED Memo: Claim settled by pay off from Debtor per Douglas Uloth letter dated 10-14-97. Objection by Debtor to claim granted by Order dated 10-1-97 Claim disallowed by Order dated 5-10-99										
2	04/15/96	610	Citibank (South Dakota) N.A. Exception Pmt. Proces. - MS1 P. O. Box 6005 Sioux Falls, SD 57117-6005	3,109.30	0.00 *	0.00	0.00	0.00	0.45086	
Category: UNSECURED TIMELY FILED Memo: Claim paid off by Debtor on 6-12-97 by Cashier's Check No. 11061; Claim disallowed by Order dated 5-10-99										
3	04/29/96	610	Small Business Administration 3400 Amnon Carter Blvd. Suite 114 Fort Worth, TX 76155	36,092.28	36,092.28	0.00	36,092.28	162.73	0.45086	
Category: UNSECURED TIMELY FILED Memo: Stay lifted by Order dated 7-25-96; Claim amended to unsecured lb 4-14-98										
4	08/12/99	610	Farm Credit Bank of Texas P. O. Box 15919 Austin, TX 78761-5919	4,500.00	0.00 *	0.00	0.00	0.00	0.45086	
Category: UNSECURED TIMELY FILED Memo: Claim disallowed by Order dated 5-10-99										

(*) Denotes objection to Amount Filed

Claims Distribution Register
Trustee: JASON R. SEARCY (631670)

Case: 96-60564 - THOMPSON, JESSE

Claim #	Date	Priority	Claimant	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Percent Paid
5	10/25/96	610	John Ward, Mark Ward, Allan Ward, et al c/o Mark H. How 700 N. Pearl St., Ste 2000, LB Dallas, TX 75201	3,500,000.00	3,500,000.00	0.00	3,500,000.00	15,780.05	0.45086

Category: UNSECURED TIMELY FILED

Memo: Compromise Settlement Agreement Order dated 10-26-98

Total for Priority 610 :	\$3,554,550.86	\$3,536,092.28	\$0.00	\$3,536,092.28	\$15,942.78
Total for Type Unsecured :	\$3,554,550.86	\$3,536,092.28	\$0.00	\$3,536,092.28	\$15,942.78
Total for Case:	\$3,643,659.27	\$3,550,975.51	\$10,489.70	\$3,540,485.81	\$20,336.34

(*) Denotes objection to Amount Filed