

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
APR 2 2002
CLERK OF COURT
TYLER, TEXAS

IN RE:
JOHNSTON, WILLIAM PHILLIP
JOHNSTON, KATHLEEN

§ CASE NO. 96-60022
§
§
§
§ CHAPTER 7
§

DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 4-2-02

J R S
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 4-16-02

By: [Signature]

[Handwritten mark]

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

JOHNSTON, WILLIAM/KATHLEEN

REOPENED CASE

CASE NUMBER:

96-60022

DATE UST APPROVED:

04-16-02

ESTATE INCOME:

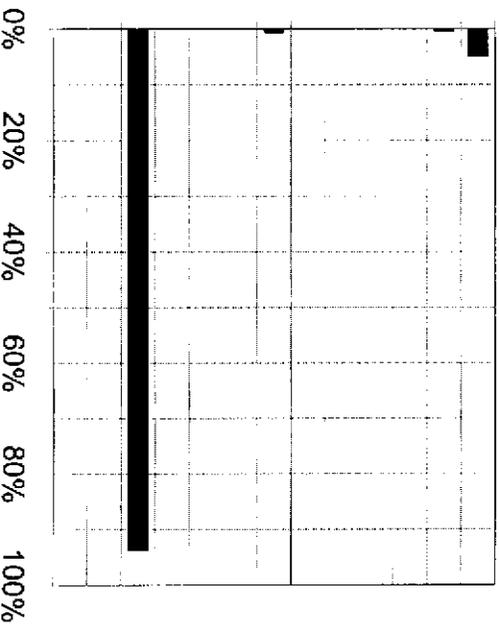
TOTAL RECEIPTS:

\$23,335.90

100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	1,166.80	5.00%
TRUSTEE'S EXPENSES	112.05	0.48%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	155.00	0.66%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	21,902.05	93.86%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED

148,393.60

UNSECURED CLAIMS PAID

0.00

PERCENT RECOVERED FOR UNSECURED

0.00%

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM PHILLIP
 JOHNSTON, KATHLEEN
Period Ending: 04/01/02
Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 10/07/96 (c)
\$341(a) Meeting Date: 12/06/96
Claims Bar Date: 04/15/97

1	2	3	4	5	6
Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned <u>OA=\$554(a) abandon.</u> <u>DA=\$554(c) abandon.</u>	Sales/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1	0.00	23,174.16	OA=\$554(a) abandon. DA=\$554(c) abandon.	23,174.16	FA
2	Unknown	N/A		161.74	Unknown
Assets		Totals (Excluding unknown values)		\$23,335.90	\$0.00

Major Activities Affecting Case Closing:
Initial Projected Date Of Final Report (TFR): September 30, 2002

Current Projected Date Of Final Report (TFR): April 30, 2002

Form 2 Cash Receipts And Disbursements Record

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM PHILLIP
 JOHNSTON, KATHLEEN
Taxpayer ID #: 13-7295820
Period Ending: 04/01/02

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261433-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/25/01	{1}	United States Treasury	Payment of restitution from William Phillip Johnston	1249-000	23,174.16		23,174.16
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	4.76		23,178.92
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	29.55		23,208.47
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	1270-000	26.98		23,235.45
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	23.47		23,258.92
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	20.53		23,279.45
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	20.77		23,300.22
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	19.70		23,319.92
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	15.98		23,335.90
03/01/02	Int	Interest Posting	Current Interest Rate is 0.8500%	1270-000	0.00		23,335.90
03/01/02		To Account #312826143366	Transfer of estate funds	9999-000		23,335.90	0.00

ACCOUNT TOTALS	\$0.00
Less: Bank Transfers	23,335.90
Subtotal	0.00
Less: Payments to Debtors	23,335.90
NET Receipts / Disbursements	\$0.00

PROPERTY
Individual Estate Property Record and Report
Form 1
Asset Cases

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
Period Ending: 07/13/99
Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/04/96 (f)
§341(a) Meeting Date: 12/06/96
Claims Bar Date: 04/15/97

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(f) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1	HOMESTEAD - RT. 2, BOX 118-46, EMORY, TX Equity value in 3 acres, property not allowed as exempt property - TRUSTEE VALUE = EQUITY VALUE (See Footnote)	56,868.80	8,500.00		8,500.00	FA
2	CASH ON HAND	200.00	0.00		0.00	FA
3	BANK ACCOUNTS - AMERICAN EXPRESS FINANCIAL	2,366.85	0.00		0.00	FA
4	SECURITY DEPOSITS - FARMERS ELECTRICAL CO. OP	320.00	0.00		0.00	FA
5	SECURITY DEPOSITS - GTE TELEPHONE	135.00	0.00		0.00	FA
6	HOUSEHOLD GOODS AND FURNISHINGS	1,500.00	0.00		0.00	FA
7	BOOKS AND ART OBJECTS	Unknown	0.00		0.00	FA
8	WEARING APPAREL AND JEWELRY	800.00	0.00		0.00	FA
9	FIREARMS AND HOBBY EQUIPMENT	100.00	0.00		0.00	FA
10	INTERESTS IN INSURANCE POLICIES - DAUGHTER	Unknown	0.00		0.00	FA
11	DITCH WITCH TRAILER Per Schedule Note: Left on property & foreclosed on by Howard Fager	1,500.00	0.00		0.00	FA
12	DITCH WITCH TRAILER	1,500.00	0.00		0.00	FA
13	1966 TEMPE LOW BOY TRAILER Property not allowed as exempt per Court Order dated	6,500.00	6,000.00		7,500.00	FA

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Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
Period Ending: 07/13/99

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/04/96 (f)
§341(a) Meeting Date: 12/06/96
Claims Bar Date: 04/15/97

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§54(a) abandon. DA=§54(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
14	1976 PETERBUILT TRUCK-TRACTOR Property not allowed as exempt per Court's Order dated 1-28-97	5,000.00	5,000.00		6,000.00	FA
15	1979 TRAILMOBILE TRAVEL VAN Property not allowed as exempt per Court's Order dated 1-28-97	2,000.00	2,000.00		2,000.00	FA
16	1980 CHEVROLET WITH BUCKET Property in possession of Debtors and not claimed as exempt - subject of adversary proceeding	17,000.00	15,000.00		15,000.00	FA
17	1983 AETEC DROP DECK TRAILER	4,000.00	4,000.00		0.00	FA
18	1991 DODGE	8,000.00	0.00		0.00	FA
19	1992 CARL-LITE 5TH WHEEL TRAVEL TRAILER Property not allowed as exempt per Court's Order dated 1-28-97	19,750.00	12,300.00		12,300.00	FA
20	1992 FORD PICKUP	8,000.00	0.00		0.00	FA
21	1993 FORD	11,000.00	0.00		0.00	FA
22	1993 FORD	11,500.00	0.00		0.00	FA
23	1994 FORD	11,000.00	0.00		0.00	FA
24	1995 SURE PULL 32' GOOSENECK TRAILER	4,000.00	0.00		0.00	FA

Form I
Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
Period Ending: 07/13/99

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/04/96 (f)
§341(a) Meeting Date: 12/06/96
Claims Bar Date: 04/15/97

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a) abandon, DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
25 4 WHEELER - JOHNSTON'S DAUGHTER PROPERTY Per Schedule Note: Left on Property & foreclosed on by Howard Fager	Unknown	0.00		0.00	FA
26 750 JOHN DEERE DOZER Property not allowed as exempt per Court's Order dated 1-28-97	17,000.00	17,000.00		17,000.00	FA
27 GOOSENECK CATTLE TRAILER	700.00	0.00		0.00	FA
28 1994 MONTEREY PLEASURE BOAT Believed to have been sold by Debtors during Chapter 13 proceeding	12,000.00	0.00		0.00	FA
29 1995 YAMAHA POLARIS JET SKI Property in possession of Debtors and not claimed as exempt	6,000.00	3,000.00		3,000.00	FA
30 OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	1,000.00	0.00		0.00	FA
32 MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT Per Schedule Note: Left on property & foreclosed on by Howard Fager - Forklift & box scraper recovered by Tte	Unknown	2,850.00		2,850.00	FA
33 TOOLS & MACHINERY, POLE TRAILER Property not allowed as exempt per Court's Order dated	10,000.00	0.00		0.00	FA

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Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
Period Ending: 07/13/99

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/04/96 (f)
\$341(a) Meeting Date: 12/06/96
Claims Bar Date: 04/15/97

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
34	1-28-97 MISC. HI RANGER PARTS AND HYD. PARTS Per Schedule Note: Left on Property & foreclosed on by Howard Fager - Recovered by Trustee for auction	Unknown	100.00		100.00	FA
36	3 DOGS, 14 COWS AND CALVES	2,120.00	0.00		0.00	FA
37	DOG AND HORSE Per Schedule Note: Left on Property & foreclosed on by Howard Fager	Unknown	0.00		0.00	FA
38	HAY Per Schedule Note: Left on Property & foreclosed on by Howard Fager & also on Bob Morehead's property	2,510.00	0.00		0.00	FA
39	FARMING EQUIPMENT - ROTARY CUTTER (BAR MISSING) Per Schedule Note: Left on property & foreclosed on by Howard Fager - Recovered by Trustee for auction	2,700.00	1,750.00		1,750.00	FA
40	FARMING EQUIPMENT - BALLER Believed to have been disposed of by Debtors during Chapter 13 proceeding	400.00	0.00		0.00	FA
41	RAKE	7,000.00	0.00		0.00	FA
42	TRACTOR Per Schedule Note: Left on property & foreclosed on by	11,500.00	0.00		0.00	FA

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 96-60022 PARK
Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
Period Ending: 07/13/99

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/04/96 (f)
\$341(a) Meeting Date: 12/06/96
Claims Bar Date: 04/15/97

Ref #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
43	Howard Fager HAY RINGS, FEED BUNKS, CATTLE EQUIP & SUPPLIES Per Schedule Note: Left on Property & foreclosed on by Howard Fager	2,500.00	0.00		0.00	FA
44	5 TON AIR CONDITIONER Per Schedule Note: Left on property & foreclosed on by Howard Fager - alleged Debtors' still have possession	500.00	0.00		0.00	FA
45	HAY FLUFFER Per Schedule Note: Left on property & foreclosed on by Howard Fager	Unknown	0.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		2,060.44	Unknown
44	Assets Totals (Excluding unknown values)	\$249,970.65	\$77,500.00		\$78,060.44	\$0.00

RE PROP# 1 Stay was lifted in favor of secured creditors 12-4-97

Major Activities Affecting Case Closing:
Criminal referral of case submitted to U.S. Trustee

Initial Projected Date Of Final Report (TFR): July 31, 1999

Current Projected Date Of Final Report (TFR): July 31, 1999

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-60022 PARK
 Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
 Taxpayer ID #: 75-6507193
 Period Ending: 07/13/99

Trustee: JASON R. SEARCY (631670)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-7317017-65 - MONEY MARKET ACCOUNT
 Blanket Bond: \$0.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/09/77		CHASE MANHATTAN BANK	FEDERAL WITHHOLDING DEBIT		4.89	-4.89
03/06/97	{32, 34, 39}	J.A. GATHRIGHT AUCTIONEERS	SALES PROCEEDS	4,700.00		4,895.11
03/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	6.49		4,701.60
04/30/97	Int	CHEMICAL BANK	Interest posting at 2.6%	9.29		4,710.89
05/30/97	Int	CHEMICAL BANK	Interest posting at 2.6%	9.61		4,720.50
05/31/97		CHASE MANHATTAN BANK	FEDERAL WITHHOLDING DEBIT		2.98	4,717.52
06/30/97	Int	CHEMICAL BANK	Interest posting at 2.6%	9.31		4,726.83
07/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	9.67		4,736.50
08/29/97	Int	CHEMICAL BANK	Interest posting at 2.6%	10.47		4,746.97
09/02/97	101	J.A. GATHRIGHT & ASSOCIATES	ORDER DATED 8-26-97		2,586.49	2,160.48
09/30/97	Int	CHEMICAL BANK	Interest posting at 2.6%	7.21		2,167.69
10/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	4.79		2,172.48
11/13/97	{19}	ARP RV SALES	SALE OF NON-EXEMPT PERSONAL PROPERTY	12,300.00		14,472.48
11/28/97	Int	CHEMICAL BANK	Interest posting at 2.6%	16.04		14,488.52
12/22/97		Chase Manhattan Bank	Refund of Fed Withholding		-7.87	14,496.39
12/31/97	Int	CHEMICAL BANK	Interest posting at 2.5%	31.12		14,527.51
01/28/98	{15, 26, 29}	R W EQUIPMENT	SALES PROCEEDS	22,000.00		36,527.51
01/28/98	{13, 14}	R W EQUIPMENT	SALES PROCEEDS	13,500.00		50,027.51
01/30/98	Int	CHEMICAL BANK	Interest posting at 2.5%	30.88		50,058.39
02/12/98	102	U.S. BANKRUPTCY COURT - CLERK	2 ADVERSARY FILING FEES		300.00	49,758.39
02/18/98	{1}	WILLIAM G. FAGLIE, JR.	SALES PROCEEDS - ORDER DATED 2-5-98	8,500.00		58,258.39
02/27/98	Int	CHEMICAL BANK	Interest posting at 2.5%	96.96		58,355.35
03/11/98	103	R W EQUIPMENT	ORDER DATED MARCH 4, 1998		5,751.10	52,604.25
03/31/98	Int	CHEMICAL BANK	Interest posting at 2.4%	114.47		52,718.72
04/30/98	Int	CHEMICAL BANK	Interest posting at 2.4%	104.09		52,822.81
Subtotals :				\$61,460.40	\$8,637.59	

Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-60022 PARK
 Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
 Taxpayer ID #: 75-6507193
 Period Ending: 07/13/99

Trustee: JASON R. SEARCY (631670)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-7317017-65 - MONEY MARKET ACCOUNT
 Blanket Bond: \$0.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/29/98	Int	CHEMICAL BANK	Interest posting at 2.37%	106.60		52,929.41
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	103.20		53,032.61
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	119.07		53,151.68
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	101.37		53,253.05
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	97.69		53,350.74
10/07/98	{16}	William P. & Kathleen Johnston	Settlement of adversary	15,000.00		68,350.74
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	117.05		68,467.79
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	112.64		68,580.43
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	116.59		68,697.02
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	116.79		68,813.81
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	105.66		68,919.47
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	117.16		69,036.63
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	113.58		69,150.21
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	117.56		69,267.77
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	112.24		69,380.01
07/07/99	104	JASON R. SEARCY, P.C.	Attorneys fees - Order dated 6-22-99		8,929.00	60,451.01
07/07/99	105	JASON R. SEARCY, P.C.	Attorneys expenses - Order dated 6-22-99		830.54	59,620.47
07/13/99	Int	Interest Posting	Current Interest Rate is 1.9000%	42.84		59,663.31
07/13/99		To Account #312731701766	Transfer of estate funds		59,663.31	0.00

ACCOUNT TOTALS
 78,060.44
 Less: Bank Transfers 59,663.31
 Subtotal 18,397.13
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$18,397.13

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE: §
§
WILLIAM PHILLIP JOHNSTON AND § CASE NO. TY-96-60022-HA
WIFE, KATHLEEN JOHNSTON §
§
DEBTORS. § CHAPTER 7

ORDER APPROVING APPLICATION FOR COMPENSATION OF
RW EQUIPMENT

ON THIS DAY CAME ON TO BE CONSIDERED the Application for Compensation of RW Equipment; and it appearing to the Court that the Application is well taken and should be granted pursuant to 11 U.S.C. §330, it is therefore

ORDERED, ADJUDGED AND DECREED that RW Equipment be allowed its compensation in the sum of \$5,751.10 for services rendered; and that the same shall be paid by the Trustee from available estate funds upon the execution hereof.

DATED this 31 day of March, 1998.

PRESIDING JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559

EOD MAR 04 '98

C O P Y

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:

WILLIAM P. JOHNSTON AND WIFE,
KATHLEEN JOHNSTON

DEBTORS.

§
§
§ CASE NO. TY-96-60022-HA
§
§
§ CHAPTER 7

ORDER APPROVING APPLICATION FOR COMPENSATION OF
J.A. GATHRIGHT & ASSOCIATES AUCTIONEERS, INC.

ON THIS DAY CAME ON TO BE CONSIDERED the Application for Compensation of J.A. Gathright & Associates Auctioneers, Inc.; and it appearing to the Court that the Application is well taken and should be granted pursuant to 11 U.S.C. §330, it is therefore

ORDERED, ADJUDGED AND DECREED that J.A. Gathright & Associates Auctioneers, Inc. be allowed its compensation in the sum of \$2,586.49 for auctioneering services rendered; and that the same shall be paid by the Trustee from available estate funds upon the execution hereof.

DATED this 26th day of August, 1997.

J. L. Abel
PRESIDING JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559

EOD AUG 27 '97

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

IN RE:

WILLIAM PHILLIP JOHNSTON and
KATHLEEN JOHNSTON

DEBTORS

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CAUSE NO. 96-60022A

CHAPTER 7

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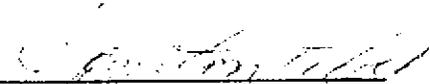
ORDER GRANTING HOWARD FAGER'S
APPLICATION FOR ADMINISTRATIVE EXPENSE IN PART
AND RESERVING ISSUE OF ATTORNEYS FEES

On the 18th day of March, 1997, came on for hearing Howard Fager's Application for Allowance of Administrative Expense ("Application"). After considering the pleadings, evidence and arguments of counsel, the Court granted the Application in part and reserved the issue of attorneys fees.

The Courts findings of fact and conclusions of law were stated orally and recorded in open court following the close of the evidence in accordance with Rule 7052 of the Bankruptcy Rules and Rule 52 of the Federal Rules of Civil Procedure.

IT IS THEREFORE ORDERED THAT Howard Fager is allowed an administrative expense for the use of his property in the amount of \$12,000.00.

The Court hereby reserves its ruling on the issue of Howard Fager's application for allowance of attorneys fees as an administrative expense.


Judge Houston Abel

Prepared by
MCNALLY & PATRICK L.L.P.
P.O. Box 1080
Tyler, Texas 75710
Telephone 903/597-6301
Facsimile 903/597-6302
Glen Patrick
State Bar I.D. #15579500
ATTORNEYS FOR HOWARD FAGER

EOD APR 08 '97

158

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION

99 JUN 22 AM 9:22

BANKRUPTCY COURT

IN RE:

WILLIAM PHILLIP JOHNSTON AND
WIFE, KATHLEEN JOHNSTON

CASE NO. TY-96-60022

DEBTORS.

CHAPTER 7 99 JUN 22 99

**ORDER APPROVING APPLICATION OF COUNSEL FOR TRUSTEE
FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

ON THIS CAME ON TO BE CONSIDERED the Application of the law firm of Jason R. Searcy, P.C. for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses, and it appearing to the Court that the Application is well taken and should be granted pursuant to 11 U.S.C. §330, it is therefore

ORDERED, ADJUDGED AND DECREED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$8,929.00 for legal services rendered; and the sum of \$830.54 for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

DATED this the 21st day of June, 1999.

Bill Parker
PRESIDING JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

245

C O P Y

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER

99 AUG 31 PM 3:38

CLERK, U.S. BANKRUPTCY
CASE NO. 96-60022UR

BY f DEPUTY

IN RE:
JOHNSTON, WILLIAM P. & KATHLEEN

§
§
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CHAPTER 7

DEBTOR(S)

ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR
COMPENSATION AND APPROVING TRUSTEE'S FINAL REPORT
AND PROPOSED DISTRIBUTION

FOD **AUG 31'99**

ON THIS DAY CAME FOR CONSIDERATION the Trustee's Final application for Compensation and the Trustee's Final Report filed by JASON R. SEARCY, the duly appointed Chapter 7 Trustee. The Court finds that notice of the hearing has been given as required by the Bankruptcy Rules. The Court further finds that Orders allowing compensation and reimbursement of expenses for all professionals employed by the Trustee have been previously entered and no just cause exists to reconsider such orders at the present time. Upon due consideration, the Court finds that cause exists which justifies the entry of the following Order:

IT IS THEREFORE ORDERED that the Chapter 7 Trustee's Application for Compensation in the amount of \$7,153.02 and reimbursement of expenses in the amount of \$169.05 is hereby granted.

IT IS FURTHER ORDERED that the Trustee's Final Report is appropriate as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under chapter 123 of Title 28 of the United States Code:

FEES / CHARGES

Clerk Noticing Fees

PROPOSED PAYMENT

\$0.00

FEES / CHARGES

Unpaid Adversary Filing Fees

PROPOSED PAYMENT

\$ 0.00

Unpaid chapter 11 Quarterly Fees

\$ 0.00

IT IS FURTHER ORDERED that the Chapter 7 Trustee shall make final distribution of the amounts set forth in the Trustee's Final Report approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate Accounts, following compliance with 11 U.S.C. §347 of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED this 31st day of August, 1999.



U.S. BANKRUPTCY JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$0.00</u>	25% of First \$5,000	\$ <u>0.00</u>
Less	(5,000.00)		
Balance	<u>0.00</u>	10% of next \$45,000	\$ <u>0.00</u>
Less	(45,000.00)		
Balance	<u>23,335.90</u>	5% of next \$950,000	\$ <u>1,166.80</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>1,166.80</u>

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>96.25</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>15.80</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>112.05</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Time Sheet Report

Trustee: JASON R. SEARCY (631670)

Period: 01/01/96 - 03/01/02

Case No: 96-60022	Case Name: JOHNSTON, WILLIAM P. & KATHLEEN
Case Type: Assets	Judge: BILL PARKER
Petition Date: 01/04/96	
341a Meeting: 12/06/96 09:30AM	

Category	Staff Name	Date	Description	Hours	Rate	Total
CLAIMS ADMINISTRATION AND OBJECTIONS	Vivian K. Guy , CASE ADMIN.	02/27/02	Re-review of all claims filed with Clerk; Determine status of claims paid in previous Final Report and claims remaining to be paid	2.00		0.00
Subtotal for Category: CLAIMS ADMINISTRATION AND OBJECTIONS				2.00		\$0.00

Total for Case: 96-60022 2.00 \$0.00

Total for Trustee: JASON R. SEARCY 2.00 \$0.00

Grand Total:	2.00	\$0.00
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Expenses Worksheet

Period: 01/01/96 - 04/01/02

Trustee: JASON R. SEARCY (631670)

Case Number: 96-60022

Case Name: JOHNSTON, WILLIAM PHILLIP

Case Type: Assets

Judge: BILL PARKER

Petition Date: 01/04/96

341a Meeting: 12/06/96 09:30

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/27/02	Claims register	7.00	\$0.250	\$1.75
03/01/02	Supplemental Final Report	84.00	\$0.250	\$21.00
04/01/02	Final Report	294.00	\$0.250	\$73.50
Total for category COPIES:		385.00		\$96.25

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/28/02	Return claims to Clerk	1.00	\$3.950	\$3.95
03/01/02	Final Report	1.00	\$3.950	\$3.95
03/01/02	Supplemental Final Report	1.00	\$3.950	\$3.95
04/01/02	Final Report	1.00	\$3.950	\$3.95
Total for category POSTAGE:		4.00		\$15.80
			Total for case 96-60022:	\$112.05

Grand Total:**\$112.05**

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 155.00	\$ 455.00	\$ 300.00	\$ 155.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	8,319.82	8,319.82	7,153.02	1,166.80
B. Expenses of Trustee	281.10	281.10	169.05	112.05
C. Compensation of Attorney to Trustee	8,929.00	8,929.00	8,929.00	0.00
D. Expenses of Attorney to Trustee	830.54	830.54	830.54	0.00
E. Compensation of Auctioneer	8,337.59	8,337.59	8,337.59	0.00
F. Compensation of Other Professional	6,947.09	6,947.09	6,947.09	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize) Claim No. 102 - Howard Fager - Order dated 4-7-97	23,000.00	12,000.00	12,000.00	0.00
Totals:	<u>\$74,400.14</u>	<u>\$46,100.14</u>	<u>\$44,666.29</u>	<u>\$ 1,433.85</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
1	11,743.88	11,743.88	0.00	0.00	0.00
2	7,719.21	7,719.21	0.00	0.00	0.00
7	9,225.94	9,225.94	0.00	0.00	0.00
8	9,566.59	9,566.59	0.00	0.00	0.00
10	12,030.63	12,030.63	0.00	0.00	0.00
11	13,274.58	13,274.58	0.00	0.00	0.00
12	13,024.44	13,024.44	0.00	0.00	0.00
13	230,902.00	230,902.00	0.00	0.00	0.00
22	12,965.26	12,965.26	0.00	0.00	0.00
	<u>320,452.53</u>	<u>320,452.53</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
1	Ford New Holland Credit Co.		
2	Ford New Holland Credit Co.		
7	Nations Bank		
8	Nations Bank		
10	Bank One, Texas, N.A.		
11	Ford Motor Credit Co.		
12	Ford Motor Credit Co.		
13	Howard Fager		
22	Bank One, Texas, N.A.		

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	23,000.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	144,329.26	119,873.26	33,394.15	86,479.11
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	167,329.26	119,873.26	33,394.15	86,479.11

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
6	INTERNAL REVENUE SERVICE		
16	INTERNAL REVENUE SERVICE		
18A	Howard Fager		

FILED UNSECURED CLAIMS TOTAL: \$ 158,838.55

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 96-60022

JOHNSTON, WILLIAM PHILLIP

Claims Bar Date: 04/15/97

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Ford New Holland Credit Co. 33 South Railroad Avenue New Holland, PA 17557-1728 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 02/26/96	* Disallowed by Order dated 5-13-98	\$11,743.88 \$0.00	\$0.00	\$0.00
2	Ford New Holland Credit Co. 33 South Railroad Avenue New Holland, PA 17557-1728 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 02/26/96	* Disallowed by Order dated 5-13-98; Amended by Claim No. 23	\$7,719.21 \$0.00	\$0.00	\$0.00
3	Citibank (South Dakota), N.A. Exception Payment Processing - MS 1186 P.O. Box 6005 Sioux Falls, SD 57117-6005 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/01/96	5424180271338 110	\$4,150.57 \$4,150.57	\$0.00	\$4,150.57
4	Bank of America, NT & SA P.O. Box 7082 Pasadena, CA 91109 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/04/96	4071 0110 1000 8061	\$5,390.91 \$5,390.91	\$0.00	\$5,390.91
5	Ford Motor Credit Company <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/14/96	0453725055-047 43001 Amended by Claim No. 24	\$5,889.95 \$0.00	\$0.00	\$0.00
6	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5029 DAL DALLAS, TX 75242 <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 560	Priority 04/01/96	75-2482974 Amended by Claim No. 16	\$24,456.00 \$0.00	\$0.00	\$0.00
7	Nations Bank P.O. Box 26012/NC4-105-03-14 Greensboro, NC 27420 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 03/25/95	* Disallowed by Order dated 5-13-98	\$9,225.94 \$0.00	\$0.00	\$0.00
8	Nations Bank P.O. Box 26012/NC4-105-03-14 Greensboro, NC 27420 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 04/02/96	* Disallowed by Order dated 5-13-98	\$9,566.59 \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 96-60022

JOHNSTON, WILLIAM PHILLIP

Claims Bar Date: 04/15/97

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
9	Associates Commercial Corporation c/o William McLain 1341 W. Mockingbird, #216W Dallas, TX 75247 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/02/96		\$13,093.34 \$13,093.34	\$0.00	\$13,093.34
			personal guaranty by both Debtors on loan to B & K Electric			
10	Bank One, Texas, N.A. P.O. Box 167248 Irving, TX 75016-7248 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 03/18/96	*	\$12,030.63 \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 5-13-98			
11	Ford Motor Credit Co. P.O. Box 1722 Dearborn, MI 48122 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 05/01/96	*	\$13,274.58 \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 5-13-98			
12	Ford Motor Credit Co. P.O. Box 1722 Dearborn, MI 48122 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 05/01/96	*	\$13,024.44 \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 5-13-98			
13	Howard Fager <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 05/17/96		\$230,902.00 \$0.00	\$0.00	\$0.00
			Amended by Claim No. 18			
14	McGee Services, Inc., d/b/a Ag Services Rt. 2, Box 126 Ben Wheeler, TX 75754 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/29/96		\$5,127.49 \$5,127.49	\$0.00	\$5,127.49
			goods sold			
15	Howard Fager <6990-00 Other Prior Chapter Administrative Expenses>, 300	Admin Ch. 11 06/20/96		\$17,600.00 \$0.00	\$0.00	\$0.00
			Amended by Claim No. 18			
16	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 STOP 5029 DAL DALLAS, TX 75242 <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 560	Priority 08/26/96	75-2482974	\$119,873.26 \$119,873.26	\$33,394.15	\$86,479.11
			FICA/FUTA/Income Taxes from 6-30-93 to 12-31-95			

(*) Denotes objection to Amount Filed

Claims Register

Case: 96-60022

JOHNSTON, WILLIAM PHILLIP

Claims Bar Date: 04/15/97

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
16A	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 STOP 5029 DAL DALLAS, TX 75242 <7300-00 Fines, Penalties § 726(a)(4)>, 630	Unsecured 08/26/96	75-2482974	\$36,898.75 \$36,898.75	\$0.00	\$36,898.75
17	Greenwood Trust NOVUS Services P.O. Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/23/96	6011008351524 803	\$4,555.00 \$4,555.00	\$0.00	\$4,555.00
			Duplicated by Claim No. 19			
18	Howard Fager c/o Glen E. Patrick P.O. Box 1080 Tyler, TX 75710 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/04/97		\$52,683.50 \$52,683.50	\$0.00	\$52,683.50
			Agreed Order dated 5-5-99			
18A	Howard Fager c/o Glen Patrick P.O. Box 1080 Tyler, TX 75710-1080 <5200-00 Unsecured Claims Allowed Under § 502(f) to § 507(a)(2)>, 570	Priority 02/04/97		\$23,000.00 \$0.00	\$0.00	\$0.00
			Rental value and Attorney's Fees; Amended by Claims 102 & 103			
19	Greenwood Trust <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/14/97	*	\$4,555.00 \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 5-13-98			
20	American Express Travel Related Services c/o Becket & Lee P.O. Box 3001, Dept. AC Malvern, PA 19355 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/18/97	3728-689475-61 004	\$3,811.91 \$3,811.91	\$0.00	\$3,811.91
21	Knight's Communications, Inc. P.O. Box 1152 Ft. Worth, TX 76101 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/25/95		\$12,052.07 \$12,052.07	\$0.00	\$12,052.07
22	Bank One, Texas, N.A. P.O. Box 167248 Irving, TX 75016-7248 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 11/22/96	*	\$12,965.26 \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 5-13-98			

(*) Denotes objection to Amount Filed

Claims Register

Case: 96-60022

JOHNSTON, WILLIAM PHILLIP

Claims Bar Date: 04/15/97

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
23	New Holland Credit Company P.O. Box 3600	Unsecured 07/16/01	0453725055-047 43003	\$4,194.37 \$4,194.37	\$0.00	\$4,194.37
	Amendment of Claim No. 2					
	Lancaster, PA 17604-3600 <7100-00 General Unsecured § 726(a)(2)>, 610					
24	New Holland Credit Company P.O. Box 3600	Unsecured 07/16/01	0453725055-047 43001	\$6,435.69 \$6,435.69	\$0.00	\$6,435.69
	Amendment of Claim No. 5					
	Lancaster, PA 17604-3600 <7100-00 General Unsecured § 726(a)(2)>, 610					
100	J.A. Gathright & Associates P.O. Box 6616	Admin Ch. 7 06/18/97		\$2,586.49 \$2,586.49	\$2,586.49	\$0.00
	Order dated 8-26-97					
	Longview, TX 75608 <3610-00 Auctioneer for Trustee Fees (including buyers premiums)>, 200					
101	R & W Equipment Attn: Robert Perkins 3312 N. Hwy. 259 Kilgore, TX 75662	Admin Ch. 7 02/05/98		\$5,751.10 \$5,751.10	\$5,751.10	\$0.00
	Order dated 3-4-98					
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>, 200					
102	Howard Fager c/o Glen Patrick P.O. Box 1080 Tyler, TX 75710-1080	Admin Ch. 7 01/31/97		\$23,000.00 \$12,000.00	\$12,000.00	\$0.00
	Order dated 4-7-97					
	<2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>, 200					
103	Howard Fager c/o Glen Patrick P.O. Box 1080 Tyler, TX 75710-1080	Admin Ch. 7 03/28/97		\$6,947.09 \$6,947.09	\$6,947.09	\$0.00
	<3991-00 Other Professional Fees>, 200					
104	JASON R. SEARCY, P.C. P.O. BOX 3929	Admin Ch. 7 05/24/99		\$8,929.00 \$8,929.00	\$8,929.00	\$0.00
	Order dated 6-22-99					
	LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200					
105	JASON R. SEARCY, P.C. P.O. BOX 3929	Admin Ch. 7 05/24/99		\$830.54 \$830.54	\$830.54	\$0.00
	Order dated 6-22-99					
	LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200					

(*) Denotes objection to Amount Filed

Claims Register

Case: 96-60022

JOHNSTON, WILLIAM PHILLIP

Claims Bar Date: 04/15/97

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
106	U.S. BANKRUPTCY COURT - CLERK 200 E. FERGUSON SECOND FLOOR TYLER, TX 75702 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>, 200	Admin Ch. 7 02/12/98		\$0.00 \$300.00	\$300.00	\$0.00
107	JASON R. SEARCY, TRUSTEE P.O. BOX 3929 LONGVIEW, TX 75606-3929 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 01/04/96	Order dated 8-31-99	\$7,153.02 \$7,153.02	\$7,153.02	\$0.00
108	JASON R. SEARCY, TRUSTEE P.O. BOX 3929 LONGVIEW, TX 75606-3929 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 01/04/96	Order dated 8-31-99	\$169.05 \$169.05	\$169.05	\$0.00
109	JASON R. SEARCY, TRUSTEE P.O. BOX 3929 LONGVIEW, TX 75606-3929 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 03/01/02		\$1,166.80 \$1,166.80	\$0.00	\$1,166.80
110	JASON R. SEARCY, TRUSTEE P.O. BOX 3929 LONGVIEW, TX 75606-3929 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 03/01/02		\$112.05 \$112.05	\$0.00	\$112.05
111	U.S. BANKRUPTCY COURT - CLERK 200 E. FERGUSON SECOND FLOOR TYLER, TX 75702 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>, 200	Admin Ch. 7 06/28/01	Order dated 6-28-01	\$155.00 \$155.00	\$0.00	\$155.00
Case Total:					\$78,060.44	\$236,306.56

(*) Denotes objection to Amount Filed

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:) CASE NO. 96-60022
JOHNSTON, WILLIAM PHILLIP)
JOHNSTON, KATHLEEN)
)
)
DEBTOR(S)) CHAPTER 7
)

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

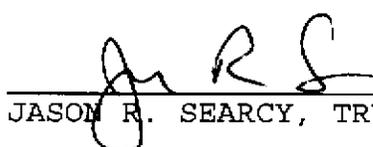
1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 23,335.90
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,433.85	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	21,902.05	
5.	UNSECURED CLAIMS TO BE PAID	0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 23,335.90
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 4-2-02



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution**Case: 96-60022 JOHNSTON, WILLIAM PHILLIP****Case Balance: \$23,335.90 Total Proposed Payment: \$23,335.90 Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
1	Ford New Holland Credit Co.	Secured	11,743.88	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
2	Ford New Holland Credit Co.	Secured	7,719.21	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98; Amended by Claim No. 23							
7	Nations Bank	Secured	9,225.94	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
8	Nations Bank	Secured	9,566.59	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
10	Bank One, Texas, N.A.	Secured	12,030.63	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
11	Ford Motor Credit Co.	Secured	13,274.58	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
12	Ford Motor Credit Co.	Secured	13,024.44	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
13	Howard Fager	Secured	230,902.00	0.00	0.00	0.00	0.00	23,335.90
	Claim Memo: Amended by Claim No. 18							
22	Bank One, Texas, N.A.	Secured	12,965.26	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
100	J.A. Gathright & Associates	Admin Ch. 7	2,586.49	2,586.49	2,586.49	0.00	0.00	23,335.90
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>							
	Claim Memo: Order dated 8-26-97							
101	R & W Equipment	Admin Ch. 7	5,751.10	5,751.10	5,751.10	0.00	0.00	23,335.90
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>							
	Claim Memo: Order dated 3-4-98							
102	Howard Fager	Admin Ch. 7	23,000.00	12,000.00	12,000.00	0.00	0.00	23,335.90
	<2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>							
	Claim Memo: Order dated 4-7-97							
103	Howard Fager	Admin Ch. 7	6,947.09	6,947.09	6,947.09	0.00	0.00	23,335.90
	<3991-00 Other Professional Fees>							
104	JASON R. SEARCY, P.C.	Admin Ch. 7	8,929.00	8,929.00	8,929.00	0.00	0.00	23,335.90
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 6-22-99							
105	JASON R. SEARCY, P.C.	Admin Ch. 7	830.54	830.54	830.54	0.00	0.00	23,335.90
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 6-22-99							
106	U.S. BANKRUPTCY COURT	Admin Ch. 7	0.00	300.00	300.00	0.00	0.00	23,335.90
	- CLERK							
	<2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>							
107	JASON R. SEARCY,	Admin Ch. 7	7,153.02	7,153.02	7,153.02	0.00	0.00	23,335.90
	TRUSTEE							
	<2100-00 Trustee Compensation>							
	Claim Memo: Order dated 8-31-99							

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 96-60022 JOHNSTON, WILLIAM PHILLIP

Case Balance: \$23,335.90 Total Proposed Payment: \$23,335.90 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
108	JASON R. SEARCY, TRUSTEE <2200-00 Trustee Expenses> Claim Memo: Order dated 8-31-99	Admin Ch. 7	169.05	169.05	169.05	0.00	0.00	23,335.90
109	JASON R. SEARCY, TRUSTEE <2100-00 Trustee Compensation>	Admin Ch. 7	1,166.80	1,166.80	0.00	1,166.80	1,166.80	22,169.10
110	JASON R. SEARCY, TRUSTEE <2200-00 Trustee Expenses>	Admin Ch. 7	112.05	112.05	0.00	112.05	112.05	22,057.05
111	U.S. BANKRUPTCY COURT - CLERK <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)> Claim Memo: Order dated 6-28-01	Admin Ch. 7	155.00	155.00	0.00	155.00	155.00	21,902.05
15	Howard Fager <6990-00 Other Prior Chapter Administrative Expenses> Claim Memo: Amended by Claim No. 18	Admin Ch. 11	17,600.00	0.00	0.00	0.00	0.00	21,902.05
6	INTERNAL REVENUE SERVICE Claim Memo: Amended by Claim No. 16	Priority	24,456.00	0.00	0.00	0.00	0.00	21,902.05
16	INTERNAL REVENUE SERVICE Claim Memo: FICA/FUTA/Income Taxes from 6-30-93 to 12-31-95	Priority	119,873.26	119,873.26	33,394.15	86,479.11	21,902.05	0.00
18A	Howard Fager Claim Memo: Rental value and Attorney's Fees; Amended by Claims 102 & 103	Priority	23,000.00	0.00	0.00	0.00	0.00	0.00
3	Citibank (South Dakota), N.A. Unsecured		4,150.57	4,150.57	0.00	4,150.57	0.00	0.00
4	Bank of America, NT & SA Unsecured		5,390.91	5,390.91	0.00	5,390.91	0.00	0.00
5	Ford Motor Credit Company Unsecured Claim Memo: Amended by Claim No. 24		5,889.95	0.00	0.00	0.00	0.00	0.00
9	Associates Commercial Corporation Claim Memo: personal guaranty by both Debtors on loan to B & K Electric	Unsecured	13,093.34	13,093.34	0.00	13,093.34	0.00	0.00
14	McGee Services, Inc., d/b/a Ag Services Claim Memo: goods sold	Unsecured	5,127.49	5,127.49	0.00	5,127.49	0.00	0.00
17	Greenwood Trust Claim Memo: Duplicated by Claim No. 19	Unsecured	4,555.00	4,555.00	0.00	4,555.00	0.00	0.00
18	Howard Fager Claim Memo: Agreed Order dated 5-5-99	Unsecured	52,683.50	52,683.50	0.00	52,683.50	0.00	0.00
19	Greenwood Trust Claim Memo: Disallowed by Order dated 5-13-98	Unsecured	4,555.00	0.00*	0.00	0.00	0.00	0.00

(* Denotes objection to Amount Filed)

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE: WILLIAM & KATHLEEN / BANKRUPTCY CASE: 96-60022
JOHNSTON /
/ CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>1166.80</u>	<u>112.05</u>
<u>JASON SEARCY</u> Attorney for Trustee	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>155.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 23335.90</u>	<u>\$ 0.00</u>	<u>\$ 23335.90</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 119873.26 ; general unsecured claims have been allowed in the amount of \$ 148393.60 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:)	CASE NO. 96-60022
JOHNSTON, WILLIAM PHILLIP)	
JOHNSTON, KATHLEEN)	
)	
)	CHAPTER 7
DEBTOR(S))	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 23,335.90
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,433.85	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	21,902.05	✓
5.	UNSECURED CLAIMS TO BE PAID	0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 23,335.90
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 4-2-02



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 96-60022 JOHNSTON, WILLIAM PHILLIP

Case Balance: \$23,335.90 Total Proposed Payment: \$23,335.90 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
1	Ford New Holland Credit Co.	Secured	11,743.88	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
2	Ford New Holland Credit Co.	Secured	7,719.21	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98; Amended by Claim No. 23							
7	Nations Bank	Secured	9,225.94	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
8	Nations Bank	Secured	9,566.59	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
10	Bank One, Texas, N.A.	Secured	12,030.63	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
11	Ford Motor Credit Co.	Secured	13,274.58	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
12	Ford Motor Credit Co.	Secured	13,024.44	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
13	Howard Fager	Secured	230,902.00	0.00	0.00	0.00	0.00	23,335.90
	Claim Memo: Amended by Claim No. 18							
22	Bank One, Texas, N.A.	Secured	12,965.26	0.00*	0.00	0.00	0.00	23,335.90
	Claim Memo: Disallowed by Order dated 5-13-98							
100	J.A. Gathright & Associates	Admin Ch. 7	2,586.49	2,586.49	2,586.49	0.00	0.00	23,335.90
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>							
	Claim Memo: Order dated 8-26-97							
101	R & W Equipment	Admin Ch. 7	5,751.10	5,751.10	5,751.10	0.00	0.00	23,335.90
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>							
	Claim Memo: Order dated 3-4-98							
102	Howard Fager	Admin Ch. 7	23,000.00	12,000.00	12,000.00	0.00	0.00	23,335.90
	<2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>							
	Claim Memo: Order dated 4-7-97							
103	Howard Fager	Admin Ch. 7	6,947.09	6,947.09	6,947.09	0.00	0.00	23,335.90
	<3991-00 Other Professional Fees>							
104	JASON R. SEARCY, P.C.	Admin Ch. 7	8,929.00	8,929.00	8,929.00	0.00	0.00	23,335.90
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 6-22-99							
105	JASON R. SEARCY, P.C.	Admin Ch. 7	830.54	830.54	830.54	0.00	0.00	23,335.90
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 6-22-99							
106	U.S. BANKRUPTCY COURT	Admin Ch. 7	0.00	300.00	300.00	0.00	0.00	23,335.90
	- CLERK							
	<2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>							
107	JASON R. SEARCY, TRUSTEE	Admin Ch. 7	7,153.02	7,153.02	7,153.02	0.00	0.00	23,335.90
	<2100-00 Trustee Compensation>							
	Claim Memo: Order dated 8-31-99							

(* Denotes objection to Amount Filed)

Claims Proposed Distribution

Case: 96-60022 JOHNSTON, WILLIAM PHILLIP

Case Balance: \$23,335.90 Total Proposed Payment: \$23,335.90 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
108	JASON R. SEARCY, TRUSTEE <2200-00 Trustee Expenses> Claim Memo: Order dated 8-31-99	Admin Ch. 7	169.05	169.05	169.05	0.00	0.00	23,335.90
109	JASON R. SEARCY, TRUSTEE <2100-00 Trustee Compensation>	Admin Ch. 7	1,166.80	1,166.80	0.00	1,166.80	1,166.80	22,169.10
110	JASON R. SEARCY, TRUSTEE <2200-00 Trustee Expenses>	Admin Ch. 7	112.05	112.05	0.00	112.05	112.05	22,057.05
111	U.S. BANKRUPTCY COURT - CLERK <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)> Claim Memo: Order dated 6-28-01	Admin Ch. 7	155.00	155.00	0.00	155.00	155.00	21,902.05
15	Howard Fager <6990-00 Other Prior Chapter Administrative Expenses> Claim Memo: Amended by Claim No. 18	Admin Ch. 11	17,600.00	0.00	0.00	0.00	0.00	21,902.05
6	INTERNAL REVENUE SERVICE Claim Memo: Amended by Claim No. 16	Priority	24,456.00	0.00	0.00	0.00	0.00	21,902.05
16	INTERNAL REVENUE SERVICE Claim Memo: FICA/FUTA/Income Taxes from 6-30-93 to 12-31-95	Priority	119,873.26	119,873.26	33,394.15	86,479.11	21,902.05	0.00
18A	Howard Fager Claim Memo: Rental value and Attorney's Fees; Amended by Claims 102 & 103	Priority	23,000.00	0.00	0.00	0.00	0.00	0.00
3	Citibank (South Dakota), N.A. Unsecured		4,150.57	4,150.57	0.00	4,150.57	0.00	0.00
4	Bank of America, NT & SA Unsecured		5,390.91	5,390.91	0.00	5,390.91	0.00	0.00
5	Ford Motor Credit Company Unsecured Claim Memo: Amended by Claim No. 24		5,889.95	0.00	0.00	0.00	0.00	0.00
9	Associates Commercial Corporation Claim Memo: personal guaranty by both Debtors on loan to B & K Electric	Unsecured	13,093.34	13,093.34	0.00	13,093.34	0.00	0.00
14	McGee Services, Inc., d/b/a Ag Services Claim Memo: goods sold	Unsecured	5,127.49	5,127.49	0.00	5,127.49	0.00	0.00
17	Greenwood Trust Claim Memo: Duplicated by Claim No. 19	Unsecured	4,555.00	4,555.00	0.00	4,555.00	0.00	0.00
18	Howard Fager Claim Memo: Agreed Order dated 5-5-99	Unsecured	52,683.50	52,683.50	0.00	52,683.50	0.00	0.00
19	Greenwood Trust Claim Memo: Disallowed by Order dated 5-13-98	Unsecured	4,555.00	0.00*	0.00	0.00	0.00	0.00

(* Denotes objection to Amount Filed)

Claims Proposed Distribution

Case: 96-60022 JOHNSTON, WILLIAM PHILLIP

Case Balance: \$23,335.90 Total Proposed Payment: \$23,335.90 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
20	American Express Travel Related Services	Unsecured	3,811.91	3,811.91	0.00	3,811.91	0.00	0.00
21	Knight's Communications, Inc.	Unsecured	12,052.07	12,052.07	0.00	12,052.07	0.00	0.00
23	New Holland Credit Company Claim Memo: Amendment of Claim No. 2	Unsecured	4,194.37	4,194.37	0.00	4,194.37	0.00	0.00
24	New Holland Credit Company Claim Memo: Amendment of Claim No. 5	Unsecured	6,435.69	6,435.69	0.00	6,435.69	0.00	0.00
16A	INTERNAL REVENUE SERVICE	Unsecured	36,898.75	36,898.75	0.00	36,898.75	0.00	0.00
Total for Case 96-60022 :			\$721,020.48	\$314,367.00	\$78,060.44	\$236,306.56	\$23,335.90	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$74,400.14	\$46,100.14	\$44,666.29	\$1,433.85	100.000000%
Total Priority Claims :	\$167,329.26	\$119,873.26	\$33,394.15	\$21,902.05	46.128886%
Total Secured Claims :	\$320,452.53	\$0.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$158,838.55	\$148,393.60	\$0.00	\$0.00	0.000000%

(*) Denotes objection to Amount Filed

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:	§	CASE NO. 96-60022
JOHNSTON, WILLIAM PHILLIP	§	
JOHNSTON, KATHLEEN	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR
COMPENSATION AND APPROVING TRUSTEE'S FINAL REPORT
AND PROPOSED DISTRIBUTION

ON THIS DAY CAME FOR CONSIDERATION the Trustee's Final application for Compensation and the Trustee's Final Report filed by JASON R. SEARCY, the duly appointed Chapter 7 Trustee. The Court finds that notice of the hearing has been given as required by the Bankruptcy Rules. The Court further finds that Orders allowing compensation and reimbursement of expenses for all professionals employed by the Trustee have been previously entered and no just cause exists to reconsider such orders at the present time. Upon due consideration, the Court finds that cause exists which justifies the entry of the following Order:

IT IS THEREFORE ORDERED that the Chapter 7 Trustee's Application for Compensation in the amount of \$1,166.80 and reimbursement of expenses in the amount of \$112.05 is hereby granted.

IT IS FURTHER ORDERED that the Trustee's Final Report is appropriate as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under chapter 123 of Title 28 of the United States Code:

FEES / CHARGES

PROPOSED PAYMENT

Clerk Noticing Fees

\$155.00

FEES / CHARGES

PROPOSED PAYMENT

Unpaid Adversary Filing Fees

\$ 0.00

Unpaid chapter 11 Quarterly Fees

\$ 0.00

IT IS FURTHER ORDERED that the Chapter 7 Trustee shall make final distribution of the amounts set forth in the Trustee's Final Report approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate Accounts, following compliance with 11 U.S.C. §347 of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED this _____ day of _____, 2002.

BILL PARKER
U.S. BANKRUPTCY JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559