

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
DEC 20 PM 12:20
CLERK OF BANKRUPTCY
COURT
DEPUTY

IN RE:

JAMES H. JONES

)
) CASE NO. 96-41626-S
) CHAPTER 7
)
)
)

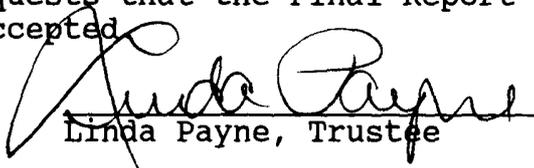
DEBTORS

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 11/16/99


Linda Payne, Trustee

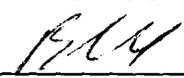
+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 12-15-99


By: _____



IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
JAMES H. JONES) CASE # 96-41626-S
) CHAPTER 7
)
DEBTOR)

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

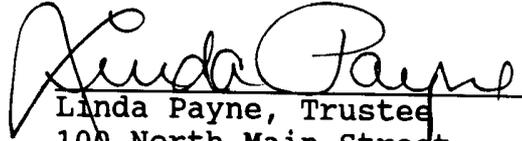
6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 11/16/99


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: JONES

Case Number: 96-41626-S

A: Receipts		\$115,779.11
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	0
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		\$ <u>0</u>
C. Current Balance		\$115,779.11

TRUSTEES FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

COMMENTS:

CASE NAME:

JONES, JAMES H.

CASE NUMBER:

96-41626

DATE UST APPROVED:

12-14-99

ESTATE INCOME:

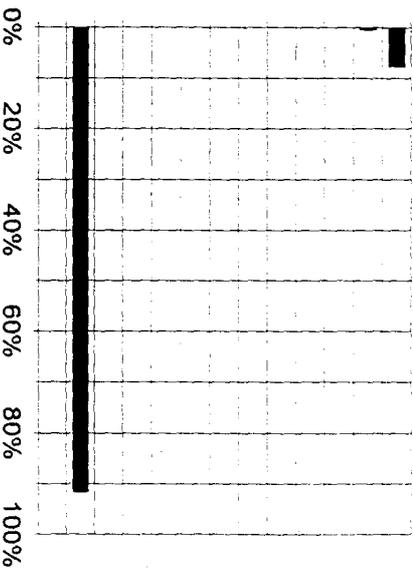
TOTAL RECEIPTS:

\$115,779.11

100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	9,038.96	7.81%
TRUSTEE'S EXPENSES	544.82	0.47%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	106,195.33	91.72%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED

758,259.86

UNSECURED CLAIMS PAID

106,195.33

PERCENT RECOVERED FOR UNSECURED

14.01%

Form I
Individual Estate Property Record and Report
Asset Cases

Case Number: 96-41626 DS
Case Name: JONES, JAMES H.
Period Ending: 11/16/99

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/20/96 (f)
§341(a) Meeting Date: 08/19/96
Claims Bar Date: 11/21/96

1	2	3	4	5	6
Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	9,000.00	9,000.00		11,559.00	FA
2	229,766.00	0.00	DA	0.00	FA
3	20,343.00	20,343.00		21,227.72	FA
4	4,000.00	0.00	DA	0.00	FA
5	2,000.00	0.00	DA	0.00	FA
6	1,200.00	0.00	DA	0.00	FA
7	500.00	0.00	DA	0.00	FA
8	124,000.00	0.00	DA	0.00	FA
9	1.00	1.00		6,412.54	FA
10	7,000.00	7,000.00		9,000.00	FA
11	7,000.00	7,000.00		48,495.15	FA
12	5,000.00	5,000.00		11,383.03	FA

Form I

Individual Estate Property Record and Report

Asset Cases

Case Number: 96-41626 DS
 Case Name: JONES, JAMES H.
 Period Ending: 11/16/99

Trustee: (631540) LINDA S. PAYNE
 Filed (f) or Converted (c): 06/20/96 (f)
 \$341(a) Meeting Date: 08/19/96
 Claims Bar Date: 11/21/96

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
13	FIRST TEXAS MEDICAL, INC. Sale pending	20,000.00	20,000.00		1,000.00	FA
14	LEWISVILLE EQUITY INVESTMENT Sale pending	1.00	1.00		2,000.00	FA
15	RECEIVABLES This was a note that the statute of limitations ran in 1993, two years before the debtor filed. It is uncollectable.	17,814.00	17,814.00		80.23	FA
16	AUTOMOBILES AND OTHER VEHICLES	26,950.00	0.00	DA	0.00	FA
17	INTERESTS IN INSURANCE POLICIES	0.00	0.00	DA	0.00	FA
18	Assets	Unknown	N/A		4,621.44	Unknown
Totals (Excluding unknown values)		\$474,575.00	\$86,159.00		\$115,779.11	\$0.00

Major Activities Affecting Case Closing:

Two sales are pending. Demand has been made of the purchasers and the trustee received the funds on 10/11/99. Two Bill of Sales need to be prepared and turnover of stock certificates. Final report should be filed in November.

Initial Projected Date Of Final Report (TFR): November 30, 1999

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-41626 DS
Case Name: JONES, JAMES H.
Taxpayer ID #: 75-6490518
Period Ending: 11/16/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6773042-65 - MONEY MARKET ACCOUNT
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/02/96	{1}	LMH INVESTMENT CO.	FINAL DISTRIBUTION FROM SALE OF HOSPITAL	11,559.00		11,559.00
08/30/96	Int	CHEMICAL BANK	Interest posting at 2.6%	20.60		11,579.60
09/30/96	Int	CHEMICAL BANK	Interest posting at 2.8%	22.99		11,602.59
10/31/96	Int	CHEMICAL BANK	Interest posting at 2.6%	25.08		11,627.67
11/29/96	Int	CHEMICAL BANK	Interest posting at 2.6%	24.87		11,652.54
12/31/96	Int	CHEMICAL BANK	Interest posting at 2.6%	25.76		11,678.30
01/02/97	{3}	J.H. JONES	CLOSE OUT OF DENTON AREA TEACHERS CREDIT UNION BANK ACCOUNT	314.89		11,993.19
01/02/97	{3}	J.H. JONES	CLOSE OUT OF BANK ONE BANK ACCOUNT	882.83		12,876.02
01/02/97	{3}	J.H. JONES	CLOSE OUT OF COMMUNITY CREDIT UNION ACCOUNT	20,030.00		32,906.02
1/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	62.29		32,968.31
02/28/97	Int	CHEMICAL BANK	Interest posting at 2.6%	65.82		33,034.13
03/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	73.02		33,107.15
04/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	70.82		33,177.97
05/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	73.34		33,251.31
06/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	71.13		33,322.44
07/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	73.66		33,396.10
08/08/97	{10}	FARMERS & MERCHANTS STATE BANK	INTEREST FOR ONE YEAR ON STOCK	1,000.00		34,396.10
08/29/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	75.18		34,471.28
09/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	73.74		34,545.02
10/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	76.36		34,621.38
11/28/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	74.06		34,695.44
12/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	74.51		34,769.95
Subtotals :				\$34,769.95		\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-41626 DS
 Case Name: JONES, JAMES H.
 Taxpayer ID #: 75-6490518
 Period Ending: 11/16/99

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-6773042-65 - MONEY MARKET ACCOUNT
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ret #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	73.90		34,843.85
02/05/98	{10}	FARMERS & MERCHANTS BANK	Stock dividend	1,000.00		35,843.85
02/10/98	{11}	NORTH TEXAS MEDICAL CENTER	Final distribution of partnership	48,495.15		84,339.00
02/24/98	Int	CHASE BANK	Interest Adjustment Credit	9.96		84,348.96
02/27/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	104.60		84,453.56
03/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.4%	172.78		84,626.34
04/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	167.09		84,793.43
05/29/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	171.12		84,964.55
06/04/98	{12}	JHJ INVESTMENTS CO OF LITTLE ELM	Company closed and sent out final distributions.	9,283.03		94,247.58
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	178.93		94,426.51
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	212.02		94,638.53
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	180.50		94,819.03
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	176.13		94,995.16
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	172.89		95,168.05
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	156.56		95,324.61
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	162.05		95,486.66
02/11/99	{10}	FARMERS & MERCHANTS BANK	Interest posting at 2.0000%	162.33		95,648.99
02/11/99	{15}	FINANCIAL CONTROL SERVICES	Distribution from stock	1,000.00		96,648.99
02/26/99	Int	THE CHASE MANHATTAN BANK	Receivable	80.23		96,729.22
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	147.57		96,876.79
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	164.69		97,041.48
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	159.65		97,201.13
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	165.24		97,366.37
08/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	157.78		97,524.15

Subtotals : \$62,754.20

\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 96-41626 DS
Case Name: JONES, JAMES H.
Taxpayer ID #: 75-6490518
Period Ending: 11/16/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6773042-65 - MONEY MARKET ACCOUNT
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%	157.50		97,681.65
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%	157.75		97,839.40
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%	152.91		97,992.31
10/01/99	{9}	First Bankcorp, Inc.	Bank sold and stock was bought out during transfer	6,412.54		104,404.85
10/14/99	{10}	Vaughn Andrus		6,000.00		110,404.85
10/14/99	{12, 13, 14}	Allen Pierce	Court approved sale of various partnerships	5,100.00		115,504.85
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	179.14		115,683.99
11/16/99	Int	Interest Posting	Current Interest Rate is 2.00000%	95.12		115,779.11
11/16/99		To Account #312677304266	FINAL REPORT			0.00

ACCOUNT TOTALS	115,779.11	115,779.11	\$0.00
Less: Bank Transfers	0.00	115,779.11	
Subtotal	115,779.11	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$115,779.11	\$0.00	

{} Asset reference(s)

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$115,779.11

25% of first \$5,000.00 =	\$1,250.00
10% over \$5,000.00 and	4,500.00
under \$50,000 =	0
5% over \$50,000.00 and	3,288.96
under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$ 9,038.96

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel-----	\$ 154.00	See Exhibit "A"
Clerical & Stenographic-----	\$ 144.00	"
Postage-----	\$ 82.07	"
Copies-----	\$ 164.75	"
Long Distance-----	\$	"
Copy Service-----	\$	"
Federal Express-----	\$	"

TOTAL UNREIMBURSED EXPENSES-\$ 544.82

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

 X

Trustee did take possession of business or personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
 Expenses of Jones 96-41626

Travel:

341(a)- Plano - 220 miles
 Objections to Claims - Plano - 220 miles

440 miles @ 0.35 per mile = \$ 154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Request for Claims File 0.20	3	.32
Application to Sell to Allen Pierce 2.75	201	55.06
Application to Sell to Vaughn Andrus 2.75 * Mailed with previous application)	201	0*
Objection to Claims 3.20	84	10.36
Final Report 3.00	120	3.20
Distribution Checks 0.50	5	.99
Supplemental Final Report 2.00	45	3.20
Certified Mail (3)		8.94

Totals:

Travel = 440 miles @ 0.35 per mile-----\$ 154.00
 Secretarial = 14.40 hrs @ \$10.00 per hour ----- 144.00
 Copies = 659 @ \$0.25 each ----- 164.75
 Postage----- 82.07

Total = \$544.82

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2)			
<u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2)			
<u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees \$	9,038.96	0	9,038.96
B. Trustee Expenses	544.82	0	544.82
C. Attorney to Trustee	0	0	0
D. Expenses for Attorney	0	0	0
E. Attorney to Debtor	0	0	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	0	0	0
H. Appraiser	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----- \$9,583.78 0 9,583.78

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

	(1)	(2)	(3)	(4)	(5)
	Claim	Amt.	Amt.	Amt.	
	No.	Claimed	Allowed	Paid	Due
1. For Credit Extended Sec.364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8)					

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
-----------	----------	------------------------	-------------------------------	------------------------	---------------------	-------------------

None

Total of ALLOWED Secured Claims \$ 0

Total UNSECURED CLAIMS Allowed: \$ 758,259.86

Eastern District of Texas
CLAIMS REGISTER

08/19/1997 Last Date to File Claims: 11/21/96 96-41626 drs Page 1
 Last Date to File Claims for Governmental Unit: 02/19/97
 James H. Jones M.D.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
✓ No: 1 Filed: 08/16/96 o/g Kenny Smith, II P. O. Box 4080 Dallas, TX 75208	Filed Amt: No specific	Unliquidated Sustained and on documentation 11/13/98 (say in excess of \$2,000)
✓ No: 2 Filed: 11/19/96 o/g Michael C. Burgess c/o Scott McDonald Gardere & Wynne, LLP 1601 Elm St, Ste 3000 Dallas, TX 75201	Filed Amt: 35,000.00 g	No documentation
✓ No: 3 Filed: 11/21/96 o/g United Texas Bank 12222 Merit Drive Suite 100 Dallas, TX 75251-5529	Filed Amt: 704,105.80 g	Final Judgment 11/3/88 (allow) as g Order 11/7/97
✓ No: 4 Filed: 11/21/96 o/g Compass Bank (successor by merger to First Western Bank) Martin J. Lehman 500 N. Akard, Suite 1820	Filed Amt: 19,153.86 g	Absolved of Judgment 5/11/90
✓ No: 5 Filed: 08/08/96 o/g County of Denton Krum ISD, City of Denton c/o Michael Reed P. O. Box 26990 Austin, TX 78755	Filed Amt: 1,215.86 t	Langford Tract 11:13 Bernard Tract 19:21 BBB-CRP, TRACT Hound Tract Vaughn Tract
Sustained 11/7/97 all Festivals 1991		1961 BPP - 5145 paper - 1377

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
JAMES H. JONES)	CASE NO. 96-41626-S
)	CHAPTER 7
)	
DEBTOR)	

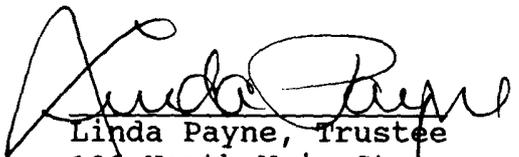
TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$115,779.11
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$ 9,583.78	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$106,195.33	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$ 0	
7. Total Distributions to be made		\$115,779.11
8. Zero Balance		


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 96-41626 JONES, JAMES H.

Case Balance: \$115,779.11 Total Proposed Payment: \$115,779.11 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	9,038.96	9,038.96	0.00	9,038.96	9,038.96	106,740.15
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	544.82	544.82	0.00	544.82	544.82	106,195.33
2	Michael Burgess	Unsecured	35,000.00	35,000.00	0.00	35,000.00	4,901.80	101,293.53
3	United Texas Bank	Unsecured	704,105.80	704,105.80	0.00	704,105.80	98,611.00	2,682.53
4	Compas Bank	Unsecured	19,153.86	19,153.86	0.00	19,153.86	2,682.53	0.00
Total for Case 96-41626 :			\$767,843.44	\$767,843.44	\$0.00	\$767,843.44	\$115,779.11	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$9,583.78	\$9,583.78	\$0.00	\$9,583.78
Total Priority Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$758,259.66	\$758,259.66	\$0.00	\$106,195.33

(*) Denotes objection to Amount Filed