

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
1999 NOV 26 PM 12:32
CLERK U.S. BANKRUPTCY
COURT

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

BY Le DEPUTY

IN RE
WJK Investments, Inc.

§
§
§
§
§

CASE NO. 95-42732-DRS
CHAPTER 7

DEBTOR(S).

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 09/17/99



Mark A. Weisbart, Trustee
Texas Bar No. 21102650
8117 Preston Road
700 Preston Commons West
Dallas, TX 75225
(214) 373-2810; Fax (214) 373-0241
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: 10-26-99

By: 



**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE	§	
WJK Investments, Inc.	§	
	§	CASE NO. 95-42732-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

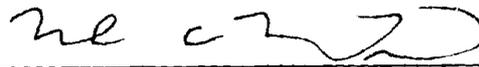
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 9-20, 1999.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF September 17, 1999

A. RECEIPTS		<u>\$756,476.47</u>
B. DISBURSEMENTS		
(1) Secured Creditors	\$ + 499,545.09	
(2) Administrative	\$ + 90,182.32	
(3) Priority	\$ + 0.00	
(4) Other	\$ + <u>0.00</u>	
 TOTAL DISBURSEMENTS		<u>\$589,727.41</u>
 CURRENT BALANCE		<u>\$166,749.06</u>

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: WEISBART COMMENTS:

CASE NAME: WJK INVESTMENTS, INC.

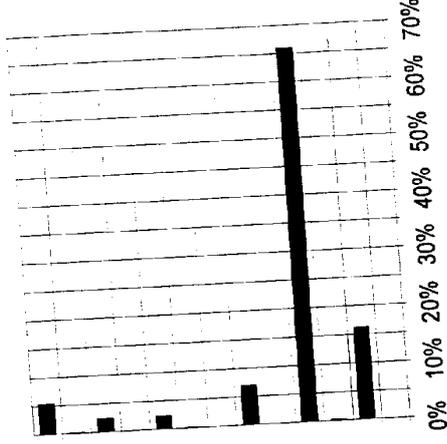
CASE NUMBER: 95-42732

DATE UST APPROVED: 10-26-99

ESTATE INCOME: \$756,476.47
TOTAL RECEIPTS: 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	41,073.82	5.43%
TRUSTEE'S EXPENSES	668.42	0.09%
FIRM'S PROFESSIONAL FEES	18,389.06	2.43%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	18,269.49	2.42%
OTHER PROFESSIONAL FEES	642.50	0.08%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	53,131.27	7.02%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	499,545.09	66.04%
PRIORITY CLAIMS PAID	1,978.51	0.26%
UNSECURED CLAIMS PAID	122,778.31	16.23%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED
 180,050.00

UNSECURED CLAIMS PAID
 122,778.31

PERCENT RECOVERED FOR UNSECURED
 68.19%

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Case No: 95-42732 DRS Judge: Donald R. Sharp
 Case Name: WJK Investments, Inc.

Trustee Name: Mark A. Weishart, Trustee
 Date Filed (f) or Converted (c): 02/11/98 (c)
 341(a) Meeting Date: 04/03/98
 Claims Bar Date: 07/06/98

For Period Ending: 10/15/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$54(a) DA=\$54(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Real estate Indoor Sports Arena; 6217 South Mingo Road, Tulsa, Oklahoma 74133	650,000.00	750,000.00		750,000.00	FA		(
2. Cash on Hand Property was either administered during Chapter 11 case or conveyed together with real estate.	200.00	200.00		0.00	FA		
3. Cash in Bank Accounts Boatman's Bank Property was either administered during Chapter 11 case or conveyed together with real estate.	5,000.00	5,000.00		0.00	FA		
4. Security Deposits Public Service of Oklahoma Property was either administered during Chapter 11 case or conveyed together with real estate.	750.00	750.00		0.00	FA		
5. Office Eqpt, Furnishings & Sup Office Equipment Restaurant Equipment Office Furniture Property was either administered during Chapter 11 case or conveyed together with real property.	5,000.00	5,000.00		0.00	FA		
6. Post-Petition Interest Deposits (u)	0.00	N/A		4,015.49	FA		
8. Interest (u) Interest from beginning of case through 11/98	0.00	N/A		2,460.98	FA		(
TOTALS (Excluding Unknown Values)	\$660,950.00	\$760,950.00		\$756,476.47			
					Gross Value of Remaining Assets		
						\$0.00	
							(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 95-42732 DRS Judge: Donald R. Sharp
Case Name: WJK Investments, Inc.

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 02/11/98 (c)
341(a) Meeting Date: 04/03/98
Claims Bar Date: 07/06/98

Initial Projected Date of Final Report (TFR): 07/01/99 Current Projected Date of Final Report (TFR): / /

Mark A. Weisbart

Mark A. Weisbart, Trustee Date: 09/21/99

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: NationsBank, N.A.
 Account Number: 3753819888 GENERAL SAVINGS

Case No: 95-42732 DMS
 Case Name: WJK Investments, Inc.

Taxpayer ID No: 95-1570824
 For Period Ending: 09/17/99

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
07/14/98	1	Guaranty Abstract Company Tulsa, Oklahoma	Proceeds from Sale/Real Proper Gross Sales: \$750,000.00 Expenses: \$3,801.00 Prorated 1998 taxes: \$ 3,855.27 Ad Valorem taxes: 39,182.46 Nationsbank first lien: 179,052.77 SBA second lien: 242,966.66 R.E. Commission: 45,000.00 Att'y fees/Fed. Ex: 225.00	235,916.84					235,916.84
07/15/98		Transfer to Acct #3753819891	Transfer MMA To Checking		299.06				235,906.84
07/15/98		Transfer to Acct #3753819891	Transfer MMA To Checking		579.92				228,741.36
07/28/98		Transfer to Acct #3753819891	Transfer MMA To Checking		562.63				227,025.04
07/31/98		NATIONSBANK	INTEREST RECD FROM BANK		532.04				227,324.10
08/31/98		NATIONSBANK	INTEREST RECD FROM BANK		486.73				227,904.02
09/30/98		NATIONSBANK	INTEREST RECD FROM BANK		487.77				228,466.65
10/30/98		NATIONSBANK	INTEREST RECD FROM BANK						228,999.29
11/30/98		NationsBank, N.A.	INTEREST RECD FROM BANK						229,486.02
12/31/98		NationsBank, N.A.	INTEREST RECD FROM BANK						229,973.79
01/07/99		Transfer to Acct #3753819891	Bank Funds Transfer					-1,875.00	228,098.79
01/29/99		NationsBank, N.A.	INTEREST RECD FROM BANK		454.28				228,553.07
02/26/99		NationsBank, N.A.	INTEREST RECD FROM BANK		438.73				229,009.95
03/31/99		NationsBank, N.A.	INTEREST RECD FROM BANK		518.15				229,982.01
04/30/99		NationsBank, N.A.	INTEREST RECD FROM BANK		472.06				193,513.81
05/04/99		Transfer to Acct #3753819891	Bank Funds Transfer					-36,468.20	193,892.78
05/28/99		NationsBank, N.A.	INTEREST RECD FROM BANK		378.97				194,307.56
06/30/99		NationsBank, N.A.	INTEREST RECD FROM BANK		414.78				189,251.92
07/26/99		Transfer to Acct #3753819891	Bank Funds Transfer					-5,055.64	189,625.95
07/30/99		NationsBank, N.A.	INTEREST RECD FROM BANK		374.03				190,017.02
08/31/99		NationsBank, N.A.	INTEREST RECD FROM BANK		391.07				190,102.67
09/08/99		NationsBank, N.A.	INTEREST RECD FROM BANK		85.65				190,102.67
09/08/99		Transfer to acct #3753819891	Final Posting Transfer					-190,102.67	0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: NationsBank, N.A.
 Account Number: 3753819888 GENERAL SAVINGS

Case No: 95-42732 DRS
 Case Name: WTK Investments, Inc.

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

Taxpayer ID No: 95-1570824
 For Period Ending: 09/17/99

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Interest (\$)	7 Checks (\$)	8 Adjustments (\$)	9 Transfers (\$)	10 Account Balance (\$)

Account 3753819888	
Balance Forward	0.00
1 Deposits	235,916.84
15 Interest Postings	6,476.47
Subtotal	\$ 242,393.31
0 Adjustments In	0.00
0 Transfers In	0.00
Total	\$ 242,393.31
0 Checks	0.00
0 Adjustments Out	0.00
7 Transfers Out	242,393.31
Total	\$ 242,393.31

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 95-42732 DRS
Case Name: WJK Investments, Inc.

Taxpayer ID No: 95-1570824
For Period Ending: 09/17/99

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: NationsBank, N.A.
Account Number: 3753819891 GENERAL CHECKING

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
07/13/98		Transfer from Acct #3753819888	Transfer MMA To Checking					10.00	10.00
07/15/98	000101	Transfer from Acct #3753819888 Joyce A. Lindauer 12900 Preston Road Suite 900 Dallas, Texas 75230	Transfer MMA To Checking Attorney Fees Per Court Order dated 7/17/96. Fees: \$6,685.00 Expenses: \$480.48			7,165.48		7,175.48	7,175.48
07/28/98	000102	Transfer from Acct #3753819888 Joyce W. Lindauer Attorney at Law 12900 Preston Road, Suite 900 Dallas, Texas 75230	Transfer MMA To Checking Chapter 11 Administrative Claim Per Court Order dated 4/27/98.			1,716.32		1,716.32	1,726.32
01/07/99	000103	Transfer from Acct #3753819888 U. S. Small Business Administration District Counsel 210 Park Av #1300 Oklahoma City, OK 73102	Bank Funds Transfer Per court order dated 12/29/98			1,875.00		1,875.00	1,885.00
05/04/99	000104	Transfer from Acct #3753819888 G.W. ELECTRIC CO. C/O HUMPHREYS WALLACE HUMPHREYS 1305 E. FIFTEENTH STREET, #200 TULSA, OK 74120	Bank Funds Transfer Settlement/Court order			2,775.20		36,468.20	36,478.20
05/04/99	000105	BROKEN ARROW ELECTRIC SUPPLY, INC. C/O JEFF STEEN, ATTORNEY 404 W. BROADWAY AVENUE BROKEN ARROW, OK 74012-3819	Settlement/court order			20,000.00			33,703.00
05/04/99	000106	ADVANCE DRYWALL, INC. C/O M. SHAWN LAWHORN 401 S. BOSTON, STE 1810 TULSA, OK 74103	Settlement/court order			13,693.00			13,703.00
07/26/99	000107	Transfer from Acct #3753819888 JOHNSON, ALLEN, JONES & DORNBLASER C/O ROBERT S. GLASS 601 SOUTH BOULDER, SUITE 900 TULSA, OK 74119	Bank Funds Transfer			5,055.64		5,055.64	5,065.64

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 95-42732 DRS
Case Name: WJK Investments, Inc.

Taxpayer ID No: 95-1570824
For Period Ending: 09/17/99

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: NationsBank, N.A.
Account Number: 3753819891 GENERAL CHECKING

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Interest (\$)	7 Checks (\$)	8 Adjustments (\$)	9 Transfers (\$)	10 Account Balance (\$)
09/08/99	000108	Transfer from Acct #3753819888 Mulloy & Co. 17311 Dallas Pkwy #173 Dallas, TX 75248	Transfer in From MMA Account			642.50		190,102.67	190,112.67
09/10/99	000109	Malouf Lynch Jackson Kessler & Collins 8117 Preston Rd. #700-W Dallas, Tx 75225				4,332.05			189,470.17
09/16/99	000110	Mark A. Weisbart 8117 Preston Rd. #700-W Dallas, Tx 75225				18,389.06			185,138.12
									166,749.06

Account: 3753819891	
Balance Forward	0.00
0 Deposits	0.00
0 Interest Postings	0.00
Subtotal	\$ 0.00
0 Adjustments In	0.00
7 Transfers In	242,393.31
Total	\$ 242,393.31
10 Checks	75,644.25
0 Adjustments Out	0.00
0 Transfers Out	0.00
Total	\$ 75,644.25

Compensation and Expenses Worksheet

Case Number: 95-42732 DRS
Debtor: WJK Investments, Inc.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$756,476.47
	\$756,476.47	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$751,476.47	10% of Next \$45,000	\$4,500.00
Less -	\$45,000.00	(\$4,500 Maximum)	
Balance	\$706,476.47	5% of Next \$950,000	\$35,323.82
Less -	\$706,476.47	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
 TOTAL COMPENSATION CALCULATED:			\$41,073.82
Less Previously Paid Compensation:			\$0.00
 TOTAL COMPENSATION REQUESTED:			\$41,073.82

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

07/14/98	PARA: Paralegal Expense 0.5 @ 65.00 Prepare banking file and initial deposit.	\$32.50
07/15/98	PARA: Paralegal Expense 0.2 @ 65.00 Prepared and mailed check #101 and 102	\$13.00
10/13/98	PACER: PACER claims (imported) 7 ea.s @ 0.60 / ea. 10/13/98 Pacer on line service pulling claims register and importing into TCMS. (lj)	\$4.20
10/13/98	PARA: Paralegal Expense 0.5 @ 65.00 Balance bank statements	\$32.50
11/18/98	: Print Docket from PACER 8.9 @ 0.60 PACER charge for printing docket.	\$5.34
01/07/99	PARA: Paralegal Expense 0.1 @ 65.00 Prepare and mail check #103	\$6.50
01/07/99	PARA: Paralegal Expense 1 @ 65.00 Review closing statement for final report and outline expenses.	\$65.00
03/01/99	PARA: Paralegal Expense 0.5 @ 65.00 Balance bank statements	\$32.50

Compensation and Expenses Worksheet

Case Number: 95-42732 DRS

Debtor: WJK Investments, Inc.

05/04/99	PARA: Paralegal Expense 0.3 @ 65.00 Prepare and mail checks #104, 105 and 106	\$19.50
05/26/99	MISC: Miscellaneous Expense 4.8 @ 0.60 Printout docket sheet from PACER	\$2.88
06/06/99	PARA: Paralegal Expense 0.5 @ 65.00 Balance bank statements	\$32.50
08/30/99	PARA: Paralegal Expense 0.5 @ 65.00 Balance bank statements	\$32.50
09/06/99	PARA: Paralegal Expense 1 @ 65.00 Review and update Forms 1 & 2 in preparation for final report.	\$65.00
09/17/99	COPY: Photocopy/Duplication Expense 150 pages @ 0.20 / page Copy final report and bank statements.	\$30.00
09/17/99	COPY: Photocopy/Duplication Expense 75 pages @ 0.20 / page Copy supplemental final report and any bank statements.	\$15.00
09/17/99	PARA: Paralegal Expense 2 @ 65.00 Prepare final report and bank statements.	\$130.00
09/17/99	PARA: Paralegal Expense 1.3 @ 65.00 Prepare supplemental final report and any remaining bank statements.	\$84.50
09/17/99	PARA: Paralegal Expense 1 @ 65.00 Travel to clerk's office, copy orders and review file for final report.	\$65.00

Expense Summary

: Print Docket from PACER 8.9 @ 0.60	\$5.34
COPY: Photocopy/Duplication Expense 225 pages @ 0.20 / page	\$45.00
MISC: Miscellaneous Expense 4.8 @ 0.60	\$2.88
PACER: PACER claims (imported) 7 ea.s @ 0.60 / ea.	\$4.20
PARA: Paralegal Expense 9.4 @ 65.00	\$611.00

TOTAL EXPENSES CALCULATED:	\$668.42
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$668.42
----------------------------------	-----------------

TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$41,742.24
---	--------------------

DATED: 09/21/99

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee
8117 Preston Road

Compensation and Expenses Worksheet

Case Number: 95-42732 DRS
Debtor: WJK Investments, Inc.

700 Preston Commons West
Dallas, TX 75225

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$756,476.47
	<u>\$756,476.47</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$751,476.47</u>	10% of Next \$45,000	<u>\$4,500.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$706,476.47</u>	5% of Next \$950,000	<u>\$35,323.82</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		TOTAL COMMISSION	<u>\$41,073.82</u>

UNREIMBURSED EXPENSES

Print Docket from PACER		<u>\$5.34</u>
Photocopy/Duplication Expense		<u>\$45.00</u>
Miscellaneous Expense		<u>\$2.88</u>
PACER claims (imported)		<u>\$4.20</u>
Paralegal Expense		<u>\$611.00</u>
TOTAL UNREIMBURSED EXPENSES		<u>\$668.42</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice of intent to abandon books and records of debtor filed on _____

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	52,671.27	52,671.27	52,671.27	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	41,073.82	41,073.82	0.00	41,073.82
B. Expenses of Trustee	668.42	668.42	0.00	668.42
C. Compensation of Attorney to Trustee	22,721.11	22,721.11	22,721.11	0.00
D. Compensation of Accountant	642.50	642.50	642.50	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	250.00	250.00	0.00	250.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$118,027.12</u>	<u>\$118,027.12</u>	<u>\$76,034.88</u>	<u>\$41,992.24</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property

\$52,671.27

Title Insurance Policy	\$1,665.00
Initial Abstracting Fee	\$300.00
Recording Fee	\$16.00
Releases	\$10.00
Closing Fee	\$300.00
Final Abstracting	\$400.00
County Taxes	\$3,855.27
Ad Valorem Taxes	\$39,182.46
Mortgage Payoff	\$179,052.77
Prior Mortgage SBA	\$242,966.66
Real Estate Commission	\$45,000.00
Federal Express	\$50.00
Attorney Fees	\$175.00

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
1	15,290.37	0.00	0.00	39,182.46	0.00
3	188,943.48	0.00	0.00	244,841.66	0.00
5	134,602.84	0.00	0.00	179,052.77	0.00
8	27,386.00	0.00	13,693.00	13,693.00	0.00
12	6,938.00	0.00	2,775.20	2,775.20	0.00
13	39,854.53	0.00	20,000.00	20,000.00	0.00
	<u>413,015.22</u>	0.00	<u>36,468.20</u>	<u>499,545.09</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIED AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
1	J. DENNIS SEMLER	3	U. S. SMALL BUSINESS ADMINISTRATION
5	BOATMAN'S FIRST NATIONAL	8	ADVANCE DRYWALL, INC.
12	G.W. ELECTRIC CO.	13	BROKEN ARROW ELECTRIC SUPPLY, INC.

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	5,278.46	1,978.51	0.00	\$1,978.51
9. Other: No Basis				
TOTALS:	<u>\$5,278.46</u>	<u>\$1,978.51</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
2	INTERNAL REVENUE SERVICE	6	INTERNAL REVENUE SERVICE
10	INTERNAL REVENUE SERVICE		

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 95-42732
Debtor Name: WJK Investments, Inc.

Page 1
Claim Class Sequence

Date: September 21, 1999

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7 260 220	UNITED STATES TRUSTEE EASTERN DISTRICT OF TEXAS 110 N. COLLEGE AVENUE, ROOM 300 TYLER, TX 75702	Administrative		\$0.00	\$250.00	\$250.00
11 260 220	JOHNSON, ALLEN, JONES & DORNBLASER C/O ROBERT S. GLASS 601 SOUTH BOULDER, SUITE 900 TULSA, OK 74119	Administrative	Court order	\$0.00	\$5,055.64	\$5,055.64
0 221 222	Malouf Lynch Jackson Kessler & Collins 8117 Preston Rd. #700-W Dallas, Tx 75225	Administrative		\$0.00	\$22,721.11	\$22,721.11
0 221 223	Mulloy & Co.	Administrative	Court order	\$0.00	\$642.50	\$642.50
Subtotal for Class Administrative				\$0.00	\$28,669.25	\$28,669.25
1 100 100	J. DENNIS SEMLER TULSA COUNTY TREASURER 500 S. DENVER TULSA, OK 74103	Secured	Order disallowing Paid at Closing	\$0.00	\$15,290.37	\$0.00
3 100 100	U. S. SMALL BUSINESS ADMINISTRATION DISTRICT COUNSEL 210 PARK AVE., STE 1300 OKLAHOMA CITY, OK 73102	Secured	Order disallowing Paid at Closing	\$0.00	\$188,943.48	\$0.00
5 100 100	BOATMAN'S FIRST NATIONAL C/O LEONARD I. PATAKI DOERNER, SAUNDERS, DANIEL & ANDERSON 320 SOUTH BOSTON, SUITE 500 TULSA, OK 74103	Secured	Order disallowing Paid at Closing	\$0.00	\$134,602.84	\$0.00
8 100 100	ADVANCE DRYWALL, INC. C/O M. SHAWN LAWHORN 401 S. BOSTON, STE 1810 TULSA, OK 74103	Secured	Court Order	\$0.00	\$27,386.00	\$0.00
12 100 100	G.W. ELECTRIC CO. C/O HUMPHREYS WALLACE HUMPHREYS 1724 E. FIFTEENTH STREET, #200 TULSA, OK 74104	Secured	Court order	\$0.00	\$6,938.00	\$0.00
13 100 100	BROKEN ARROW ELECTRIC SUPPLY, INC. C/O JEFF STEEN, ATTORNEY 404 W. BROADWAY AVENUE BROKEN ARROW, OK 74012-3819	Secured	Court order	\$0.00	\$39,854.53	\$0.00
Subtotal for Class Secured				\$0.00	\$413,015.22	\$0.00
2 350 350	INTERNAL REVENUE SERVICE MAIL CODE 5020 DAL 1100 COMMERCE STREET ROOM 9A20 DALLAS, TX 75242	Priority	Amended by Claim #10 Order disallowing	\$0.00	\$1,808.09	\$0.00
6 350 350	INTERNAL REVENUE SERVICE MAIL CODE 5020 DAL 1100 COMMERCE STREET	Priority	Order disallowing	\$0.00	\$1,491.86	\$0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 95-42732
Debtor Name: WJK Investments, Inc.

Page 2
Claim Class Sequence

Date: September 21, 1999

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
	ROOM 9A20 DALLAS, TX 75242					
10	Internal Revenue Service	Priority		\$0.00	\$1,978.51	\$1,978.51
350	INTERNAL REVENUE SERVICE					
350	MAIL CODE 5020 DAL 1100 COMMERCE STREET ROOM 9A20 DALLAS, TX 75242					
Subtotal for Class Priority				\$0.00	\$5,278.46	\$1,978.51
4	MARSHALL FIELD'S/RNB	Unsecured		\$0.00	\$180.12	\$0.00
400	P. O. BOX 740933		Order disallowing			
400	DALLAS, TX 75374					
9	WILLIAM J. KINDER	Unsecured		\$0.00	\$180,050.00	\$180,050.00
400	7953 VIENNA DRIVE					
400	PLANO, TX 75025					
Subtotal for Class Unsecured				\$0.00	\$180,230.12	\$180,050.00
Case Totals:				\$0.00	\$627,193.05	\$210,697.76

Code #: Trustee's Claim Number, Priority Code, Claim Type

1. Active Cases (basic case info., dockets, & registry of claims)
2. Listing of New Cases
3. Registry of Claims Only, by Claimant Name or Case Number
4. Closed Cases (Archives - basic case info. only)
5. Creditor Mailing Matrix Options
6. Review Billing History
7. Statistical Reports
8. Message Center
9. Closed Cases (Archive) Docket Report
- X. Exit - Logout

Your selection-> 3
cat: cannot open ./clmreg.date
** Report as of **

You may search by case number (i.e. 88-12345) or by
name (i.e. Miller Engraving). For individuals,
type the LAST name FIRST (i.e. Smith, John Calvin)

Enter name or number (RETURN to quit)
-> 95-42732

Processing a claims register for case 95-42732. Please stand by.

Would you like to see the claims register in
(p)aginated, (c)ontinuous or (s)ave to message file (p/c/s)? c

cname
CLAIMS REGISTER

Last Date to File Claims: 04/11/96 95-42732 drs
Last Date to File Claims for Governmental Unit: 10/05/98
WJK Investments, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed

No: 1 Filed: 01/02/96	Filed Amt:
J. Dennis Semler	0.00
Tulsa County Treasurer	15290.37 secured
500 S. Denver	
Tulsa, OK 74103	15290.37 Total

No: 2 Filed: 03/13/96	Filed Amt:
Internal Revenue Service	0.00
Mail Code 5020 DAL	Amended by 10
1100 Commerce Street	1808.09 priority tax
Room 9A20	
Dallas, TX 75242	1808.09 Total
DESCRIPTION: request for payment	

No: 3 Filed: 04/10/96	Filed Amt:
U. S. Small Business Administration	0.00
District Counsel	188943.48 secured
210 Park Ave., Ste 1300	
Oklahoma City, OK 73102	188943.48 Total

order disallowing

order disallowing

order disallowing

No: 4 Filed: 04/09/96 Filed Amt: 180.12 unsecured
Marshall Field's/RNB
P. O. Box 740933
Dallas, TX 75374
180.12 Total

order disallowing

No: 5 Filed: 07/09/96 Filed Amt: 0.00
BOATMAN'S FIRST NATIONAL 134602.84 secured
c/o Leonard I. Pataki
Doerner, Saunders, Daniel & Anderson
320 South Boston, Suite 500 134602.84 Total
Tulsa, OK 74103

order disallowing

No: 6 Filed: 08/06/96 Filed Amt: 0.00 Amendment of 2
Internal Revenue Service Amendment of 2
Mail Code 5020 DAL 1491.86 priority tax
1100 Commerce Street
Room 9A20 1491.86 Total
Dallas, TX 75242

order disallowing

No: 7 Filed: 04/13/98 Filed Amt: 0.00
United States Trustee
Eastern District of Texas
110 N. College Avenue, Room 300 250.00 other priority
Tyler, TX 75702 250.00 Total

No: 8 Filed: 05/26/98 Filed Amt: 0.00
Advance Drywall, Inc. 27386.00 secured
c/o M. Shawn Lawhorn
401 S. Boston, Ste 1810
Tulsa, OK 74103 27386.00 Total

*Objection -
allowed and paid
\$13,693.00*

No: 9 Filed: 05/28/98 Filed Amt: 180050.00 unsecured
William J. Kinder
7953 Vienna Drive
Plano, TX 75025
180050.00 Total

No: 10 Filed: 05/28/98 Filed Amt: 0.00 Amendment of 2
Internal Revenue Service Amendment of 2
Internal Revenue Service
Mail Code 5020 DAL 1978.51 priority tax
1100 Commerce Street
Room 9A20 1978.51 Total
Dallas, TX 75242

No: 11 Filed: 06/01/98 Filed Amt: 0.00
Johnson, Allen, Jones & Dornblaser
c/o Robert S. Glass
601 South Boulder, Suite 900 5055.64 other priority

order disallowing

Tulsa, OK 74119

5055.64

Total

No: 12 Filed: 06/01/98

Filed Amt:

G.W. Electric Co.
c/o Humphreys Wallace Humphreys
1305 E. Fifteenth Street, #200
Tulsa, OK 74120

0.00

6938.00

secured

6938.00

Total

*objection
allowed & paid
\$ 2,775.20*

No: 13 Filed: 06/04/98

Filed Amt:

Broken Arrow Electric Supply, Inc.
c/o Jeff Steen, Attorney
404 W. Broadway Avenue
Broken Arrow, OK 74012-3819

0.00

39854.53

secured

39854.53

Total

*objection
-allowed & paid
~~13,693~~ 20,000.00*

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

form.bill

In Re:
WJK Investments, Inc.

Case No: 95-42732 drs
Chapter: 7

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

SEP 16 1999

Debtor(s)

CLERK, U.S. BANKRUPTCY COURT
BY: DEPUTY *[Signature]*

A.M.
P.M.

BILL OF COURT COSTS

To: **Mark Weisbart**

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of \$0.00.

These costs are itemized as follows:

NOTICES

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87. **\$0.00**
\$.50 per notice for all notices mailed 1/1/87 between 1/1/98. **\$0.00**

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.
(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

PROCESSING CLAIMS

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

DEFERRED ADVERSARY FILING FEES

0 Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. **\$0.00**

NOTE: For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

TOTAL AMOUNT DUE **\$0.00**

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: **September 16, 1999**

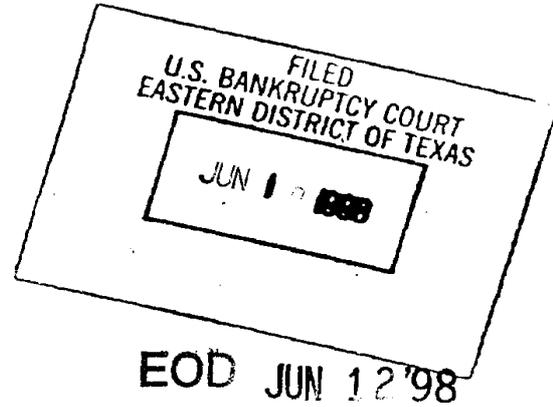
JAMES D. TOKOPH
Clerk of Court

By: *L. Canter*
Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

201

Mark A. Weisbart
Texas Bar No. 21102650
Karin A. Marshall
Texas Bar No. 00791183
Malouf Lynch Jackson Kessler & Collins
700 Preston Commons West
8117 Preston Road
Dallas, TX 75225
(214) 750-0722
(214) 373-0826 (FAX)



ATTORNEYS FOR TRUSTEE

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

WJK INVESTMENTS, INC.

Debtor

§
§
§
§
§

CASE NO. 95-42732-S-7
CHAPTER 7

ORDER GRANTING MOTION TO APPROVE SALE OF BUILDING FREE AND CLEAR OF LIENS, CLAIMS, AND ENCUMBRANCES

ON THIS DAY came on for consideration the Motion to Approve Sale of Building Free and Clear of Liens, Claims, and Encumbrances (the "Motion") filed by Mark A. Weisbart, Trustee. The Court finds that proper notice of the sale pursuant to the Bankruptcy Code was given to all necessary parties. The Court further finds that each entity divested by the sale was served (in accordance with Bankruptcy Rule 6004) with notice of the Motion, of the hearing on the Motion, and of the time within which objections to the Motion were to be filed and served. The Court further finds that no objections to the Motion were raised, or if raised, were overruled. For good cause shown, and upon appropriate and sufficient notice and opportunity for hearing, the Court finds that the Motion should

ORDER GRANTING MOTION TO APPROVE SALE OF BUILDING FREE AND CLEAR OF LIENS, CLAIMS, AND ENCUMBRANCES

Page 1

130

be granted. Wherefore it is

ORDERED that the Motion is approved; and

IT IS FURTHER ORDERED that the Contract for Sale attached to the Motion as Exhibit "A" is approved;

IT IS FURTHER ORDERED that the Trustee is authorized to sell the Property pursuant to the Contract for Sale (the "Sale of the Property") free and clear of all liens and claims of any kind or nature including but not limited to, the claims of the creditors of the Debtor, whether secured or unsecured, priority or non-priority, whether known or unknown, with such liens and claims to attach to the sales proceeds; and

IT IS FURTHER ORDERED that the conveyance of the Property as defined in the Motion free and clear of all liens, claims, and encumbrances is authorized;

IT IS FURTHER ORDERED that the interests of the entities which were divested by the sale free and clear attach to the proceeds of such sale;

IT IS FURTHER ORDERED that the liens, claims, and encumbrances affecting the Property intended to be divested via the sale are hereby cancelled and extinguished;

IT IS FURTHER ORDERED that the Trustee is authorized within his sole discretion to pay the secured claims of Boatman's First National Bank of Oklahoma and/or the Small Business Administration at closing if the Trustee is satisfied as to the correctness of the amount of each creditor's claim as of closing and there are no outstanding issues concerning such claims;

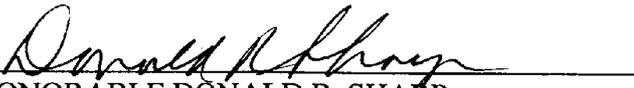
IT IS FURTHER ORDERED that the Trustee is authorized to execute all documents, including closing statements and deeds, necessary to consummate the closing of the Sale of the

Property; and

IT IS FURTHER ORDERED that the Trustee is authorized, without further order of the Court, to pay all normal closing costs, and taxes (including but not limited to ad valorem taxes) that become due upon the Sale of the Property; and

IT IS FURTHER ORDERED that the Trustee is authorized, without further order of the Court, to pay Bauer & Associates, Inc.'s commission of six percent (6%) of the purchase price, which becomes due under the Listing Agreement upon the Sale of the Property.

DATED: June 10, 1998.


HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

FILED
U.S. BANKRUPTCY COURT
SHERMAN DIVISION
JUN 25 PM 2:31
U.S. BANKRUPTCY COURT
SHERMAN DIVISION
CASE NO. 95-42732-DRS
Chapter 7 *jlw*

IN RE: §
§
WJK INVESTMENT, INC., §
§
DEBTOR. §
§

MARK A. WEISBART, CHAPTER 7 §
TRUSTEE, §
§
PLAINTIFF. §
§

VS. §
§
A & D SUPPLY OF TULSA, §
AMERICAN OVERHEAD DOOR, INC., §
D.A. FRANKS & CO., §
CHEROKEE BUILDING MATERIALS, §
INC., AND HARRY DANDELLES, §
§
DEFENDANTS. §

CASE NO. 95-42732-DRS
Chapter 7

EOD JUN 28 '99

ADVERSARY NO.
99-4027

DEFAULT JUDGMENT

ON THIS DAY CAME ON FOR CONSIDERATION Plaintiff's Motion for Default Judgment filed by Mark A. Weisbart, Chapter 7 Trustee ("Plaintiff") against Defendants A & D Supply of Tulsa, Inc., American Overhead Door, Inc. D. A. Franks & Co., Inc., Cherokee Building Materials, Inc. and Harry Dandelles. The clerk of Court entered default on June 16, 1999. After consideration of the Court's file, it is the opinion of this Court that the Motion for Default Judgment should be GRANTED and judgment rendered as follows:

IT IS THEREFORE ORDERED that the Motion for Default Judgment is hereby GRANTED; and

A-10

IT IS FURTHER ORDERED AND DECLARED that Defendants A & D Supply of Tulsa, Inc., American Overhead Door, Inc. D. A. Franks & Co., Inc., Cherokee Building Materials, Inc. and Harry Dandelles have no legal or equitable interest in or rights to the Sale Proceeds obtained by Plaintiff as defined in his Complaint to Determine Validity, Priority and Extent of Liens and Objection to Claims.

DATED: *June 24, 1949*

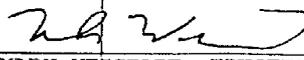
Donald R. Sharp
Hon. Donald R. Sharp
U. S. Bankruptcy Judge

SELLERS CLOSING STATEMENT Guaranty Abstract Company

SELLER: MARK WEISBART, TRUSTEE FOR THE BANKRUPTCY ESTATE OF WJK INVESTMENTS, INC., IN BANK- RUPTCY CASE 95 42732 1/1 NEWHART-HUTSON	BUYER: MIDWEST PRECISION, INC.	
EXPLANATION	DEBITS	CREDITS
SALES PRICE	\$	\$750,000.00
EXPENSES		
Initial Abstracting Invoice #732052 & 732439	300.00	
BA1925		
Recording Fees: Order Authorizing Sale	16.00	
Documentary Stamps	900.00	
Release(s)	10.00	
Closing Fees 1/2 Guaranty	300.00	
Final Abstracting Guaranty Abstract thru deed	210.00	
Abstract Examination T116108/BA1925	400.00	
Owners Title Insurance \$750,000. std. cov.	1,665.00	
PRORATIONS		
County Taxes Est. 98 based on actual 97		
From: 01-01-98 To: 07-07-98		
187 days @ \$20.6164 per diem (\$7,525.00)	3,855.27	
DISBURSEMENTS		
Ad Valorem Taxes 1994-1997 w/int. & pen.	39,182.46	
Mortgage Payoff NationsBank thru 7/8/98	179,052.77	
Prior Mortgage SBA thru 7/8/98	242,966.66	
Real Estate Commission Bauer & Associates		
6.00% Commission	45,000.00	
Federal Express, Fax, LD	50.00	
Attorney Fees - Guaranty Abstract review docs	175.00	
BALANCE DUE to Seller	\$235,916.84	

Seller understands the Closing or Escrow Agent has assembled this information representing the transaction from the best information available from other sources and cannot guarantee the accuracy thereof. Any real estate agent or lender involved may be furnished a copy of this Statement. Seller understands that tax and insurance prorations and reserves were based on figures for the preceding year or supplied by others or estimates for current year, and in the event of any change for current year, all necessary adjustments must be made between Purchaser and Seller direct. The undersigned hereby authorizes GUARANTY ABSTRACT COMPANY to make expenditures and disbursements as shown above and approves same for payment. The undersigned also acknowledges receipt of Loan Funds, if applicable, in the amount shown above and receipt of a copy of this Statement.


Closer

By 
MARK WEISBART, TRUSTEE

Date July 7, 1998

By _____

EOD JUL 16 '98

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
US BANKRUPTCY COURT
EASTERN DISTRICT OF TX.

JUL 15 2 21 PM '98

IN RE:)
)
WJK INVESTMENTS, INC.)
)
Debtor.)

CASE NO. 95-42732-S-7
CHAPTER 7
CLERK US BANKRUPTCY
BY DEPUTY *GRS*

**ORDER ON APPLICATION OF SPECIAL COUNSEL FOR ALLOWANCE
AND PAYMENT OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED**

On June 8, Johnson, Allen, Jones & Dornblaser filed an application for the Court to allow compensation for services rendered and reimbursement of expenses incurred on behalf of WJK Investments, Inc. ("Debtor"). Due and proper notice of this Application was served on the Debtor, Debtor's attorney, the United States Trustee, the Chapter 7 Trustee, and all creditors and parties in interest who have requested service of notice in the case. No objection has been filed. Upon the entire record in this Cause, it appearing to the Court that the Application should be granted, it is therefore:

ORDERED, ADJUDGED, AND DECREED that the application of Johnson, Allen, Jones & Dornblaser, as Special Counsel for Debtor, for an allowance of \$5,055.64 for services rendered and expenses incurred be allowed, the amounts claimed being considered fair and reasonable, and that \$5,055.64 be paid to Johnson, Allen, Jones & Dornblaser out of the funds of Debtor as part of the costs of administration.

July 15
DATED: June __, 1998

Ronald R. Shary
Bankruptcy Judge

✓ 145

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

APR 20 AM 8:46

U.S. BANKRUPTCY
COURT

CLERK OF COURT

Mark A. Weisbart
Texas Bar No. 21102650
Kessler & Collins
700 Preston Commons West
8117 Preston Road
Dallas, Texas 75225
Phone number: (214) 750-0722
Fax number: (214) 373-0241
CHAPTER 7 TRUSTEE

EOD APR 20 '99

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:
WJK INVESTMENTS, INC.,

DEBTOR.

§
§
§
§

CASE NO. 95-42732-DRS
Chapter 7

**ORDER APPROVING FIRST AMENDED APPLICATION TO APPROVE
COMPROMISE OF MECHANICS AND MATERIALMEN LIEN CLAIMS**

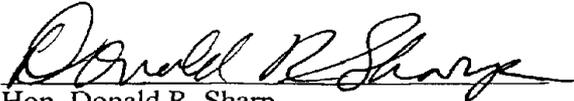
Upon consideration of the First Amended Application to Approve Compromise of Mechanics and Materialmen Lien Claims (the "Application"), the Court finds, for cause shown, upon appropriate notice and opportunity for hearing, that the Amended Application should be granted. Wherefore, it is

ORDERED that the settlement agreements with Advance Drywall, Inc., G. W. Electric Co., and Broken Arrow Electric Supply Co., Inc., as described and attached to the Application, are approved; and it is further

ORDERED, that pursuant to such agreements, Trustee is authorized to pay the following sums to the settling parties:

G. W. Electric Co.	\$2,775.20
Broken Arrow Electric Supply, Inc.	\$20,000.00
Advance Drywall, Inc.	\$13,693.00

DATED: April 19, 1999


Hon. Donald R. Sharp
U. S. Bankruptcy Judge

194

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
MAR 18 AM 11:15
CLERK U.S. BANKRUPTCY
COURT

IN RE:

WJK INVESTMENTS, INC.,

DEBTOR.

§
§
§
§
§
§

CASE NO. 95-42732

CLERK U.S. BANKRUPTCY COURT

Chapter 7

**ORDER DISALLOWING CLAIM OF
INTERNAL REVENUE SERVICE - CLAIM #2**

EOD MAR 18 '99

CAME ON FOR CONSIDERATION, the objection of the Trustee to the claim of Internal Revenue Service, filed in the amount of \$1,808.09 and logged as claim #2. Upon appropriate notice and opportunity for hearing the Court finds the objection should be sustained. Wherefore, it is

ORDERED that the claim of Internal Revenue Service logged as claim #2 is DISALLOWED.

DATED: March 17, 1999



Hon. Donald R. Sharp
U. S. Bankruptcy Judge

181

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
99 AUG 25 PM 12:13
CLERK, U.S. BANKRUPTCY
COURT

IN RE:

WJK INVESTMENTS, INC.

DEBTOR.

§
§
§
§
§

BY DEPUTY
CASE NO. 95-42732
CHAPTER 7

EOD SEP 02 '99

ORDER DISALLOWING
CLAIM OF
MARSHALL FIELDS - CLAIM #4

ON THIS DAY CAME ON FOR CONSIDERATION the Objection to Claim of Marshall Fields - Claim #4 filed by Mark A. Weisbart, Trustee, and for cause shown, after notice and opportunity for hearing, it is hereby

ORDERED that the claim of Marshall Fields - Claim #4 disallowed in full.

SIGNED this 25th day of August, 1999.



Honorable Donald R. Sharp
U. S. Bankruptcy Judge

201

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MAR 18 AM 11:16
CLERK U.S. BANKRUPTCY COURT

IN RE: §
WJK INVESTMENTS, INC. §
DEBTOR. §

CASE NO. 95-42732
CHAPTER 7

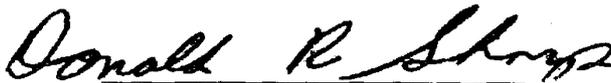
EC- MAR 18 '99

ORDER DISALLOWING
CLAIM OF
INTERNAL REVENUE SERVICE - CLAIM #6

ON THIS DAY CAME ON FOR CONSIDERATION the Objection to Claim of Internal Revenue Service - Claim #6 filed by Mark A. Weisbart, Trustee, and for cause shown, after notice and opportunity for hearing, it is hereby

ORDERED that the claim of the Internal Revenue Service - Claim #6 disallowed.

SIGNED this 17th day of March, 1999.



Honorable Donald R. Sharp
U. S. Bankruptcy Judge

1851

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

123 11/19/98

IN RE:

WJK INVESTMENTS, INC.,

DEBTOR.

§
§
§
§
§
§

CASE NO. 95-42732-DRS

Chapter 7

EOD DEC 29 '98

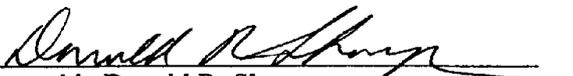
ORDER APPROVING MOTION TO DISBURSE FUNDS TO THE
SMALL BUSINESS ADMINISTRATION

ON THIS DAY, came on for consideration the Motion to Disburse Funds to the Small Business Administration filed by Mark A. Weisbart, Trustee. The Court finds that appropriate notice and opportunity for hearing was provided and that the Motion should be granted.

Wherefore, it is

ORDERED that Trustee is authorized to disburse \$1,875.00 to the Small Business Administration in full and complete satisfaction of the Small Business Administration's remaining claim in this case.

DATED: December 28, 1998


Honorable Donald R. Sharp
United States Bankruptcy Judge

162

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
MAR 18 AM 11:16
CLERK U.S. BANKRUPTCY COURT
14 DEPUTY

IN RE: §
WJK INVESTMENTS, INC., §
DEBTOR. §

EOD MAR 18 '99
CASE NO. 95-42732

Chapter 7

**ORDER DISALLOWING CLAIM OF
BOATMANS FIRST NATIONAL BANK OF OKLAHOMA**

CAME ON FOR CONSIDERATION, the objection of the Trustee to the claim of Boatmans First National Bank of Oklahoma, filed in the amount of \$134,692.84 and logged as claim #5. Upon appropriate notice and opportunity for hearing the Court finds the objection should be sustained. Wherefore, it is

ORDERED that the claim of Boatmans First National Bank of Oklahoma logged as claim #5 is DISALLOWED.

DATED: March 17, 1999

Donald R. Sharp

Hon. Donald R. Sharp
U. S. Bankruptcy Judge

183

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MAR 18 AM 11:15
SHERMAN DIVISION
U.S. BANKRUPTCY COURT

IN RE:

WJK INVESTMENTS, INC.

Debtor

§
§
§
§
§

CASE NO. 95-42732-S-7
CHAPTER 7

EOD MAR 18 '99

ORDER DISALLOWING CLAIM OF U.S. SMALL BUSINESS ADMINISTRATION

CAME ON FOR CONSIDERATION, the objection of the Trustee to the claim of U.S. Small Business Administration ("Claimant"), filed in the amount of \$188,943.48 and logged as claim #3. Upon appropriate notice and opportunity for hearing the Court finds the objection should be sustained. Wherefore, it is

ORDERED that the claim of U.S. Small Business Administration logged as claim #3 is disallowed for purposes of any further disbursement in the case.

DATED: March 17, 1999

Donald R Sharp
HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

182

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
99 SEP -1 PM 3:51
CLERK, U.S. BANKRUPTCY
COURT

IN RE:
WJK INVESTMENTS, INC.,

§
§
§
§
§

CASE NO. 95-42732-DRS
BY *mh* DEPUTY

Chapter 7

DEBTOR.

EOD SEP 02 '99

ORDER APPROVING
FIRST AND FINAL APPLICATION OF TRUSTEE'S PROFESSIONALS
FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES

Came on to be heard the Trustee's First and Final Application of Trustee's Professionals for Payment of Fees and Reimbursement of Expenses and, after appropriate notice and opportunity for hearing, the Court finds the Application should be approved. Therefore, it is

ORDERED that Malouf Lynch Jackson Kessler & Collins (including Mark A. Weisbart) are awarded fees of \$21,346.00 and expenses of \$1,375.11.

ORDERED that Mulloy & Co. is awarded fees of \$642.50.

DATED September 1, 1999

Donald R. Sharp
Hon. Donald R. Sharp
U. S. Bankruptcy Judge

16

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
BANKRUPTCY COURT
DISTRICT OF TX
MAR 18 AM 11:16
U.S. BANKRUPTCY
COURT

IN RE:

WJK INVESTMENTS, INC.

Debtor

§
§
§
§
§

CASE NO. 95-42732-SJA DEPUTY
CHAPTER 7

EOD MAR 18 '99

ORDER GRANTING OBJECTION TO CLAIM OF
JOHNSON, ALLEN, JONES & DORNBLASER

CAME ON FOR CONSIDERATION the Trustee's Objection to the Claim of Johnson, Allen, Jones & Dornblaser filed in the amount of \$5,055.64 and logged as claim #11. Upon appropriate notice and opportunity for hearing, it is hereby

ORDERED that the prepetition claim of Johnson, Allen, Jones & Dornblaser asserted against this estate or property of the estate is disallowed, and it is further

ORDERED that this Order shall not impair the Order approving Claimants' fees and expenses entered on July 15, 1998.

DATED this 17th day of March, 1999

Donald R. Sharp

HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MAR 18 1999
SHERMAN DIVISION

IN RE:

WJK INVESTMENTS, INC.

Debtor

§
§
§
§
§

CASE NO. 95-42732-S-7
CHAPTER 7

EOL MAR 18 '99

ORDER DISALLOWING CLAIM OF DENNIS SEMLER - TULSA COUNTY
TREASURER

CAME ON FOR CONSIDERATION, the objection of the Trustee to the claim of Dennis Semler - Tulsa County Treasurer ("Claimant"), filed in the amount of \$15,290.37 and logged as claim #1. Upon appropriate notice and opportunity for hearing the Court finds the objection should be sustained. Wherefore, it is

ORDERED that the claim of Dennis Semler - Tulsa County Treasurer logged as claim #1 is disallowed for purposes of any further disbursement in the case.

DATED: March 17, 1999.

Donald R. Sharp

HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. DISTRICT COURT
EASTERN DISTRICT OF TEXAS

Apr 21 2 07 PM '98

IN RE:
WJK INVESTMENTS, INC.
DEBTOR.

§
§
§
§
§

CASE NO. 95-42732-S-7
(Chapter 7) *DU*

ORDER APPROVING FINAL APPLICATION
OF JOYCE W. LINDAUER FOR ALLOWANCE
OF COMPENSATION AND REIMBURSEMENT OF
EXPENSES IN CHAPTER 11 CASE

EOD APR 28 '98

Came on for consideration by the Court the Final Application of Joyce W. Lindauer, Attorney at Law for Allowance of Compensation and Reimbursement of Expenses in Chapter 11 Case ("Application") filed by Joyce W. Lindauer, Attorney at Law, counsel for WJK INVESTMENTS, INC., Debtor in the above-styled and numbered bankruptcy case ("Debtor"), and the Court being advised that proper notice of said Application has been provided and that no objections to the Final Application have been filed, and considering the relief requested therein, finds that the Application seeks allowance of compensation for the representation of the Debtor in the above-styled and numbered bankruptcy case through February 28, 1998, pursuant to 11 U.S.C. §330; and it appearing that (i) members of said firm have expended the total sum of \$1,716.32 in assisting the Debtor in this case; (ii) that the legal questions encountered in representing the Debtor were of a specialized nature requiring a high degree of skill and patience in obtaining a successful resolution; (iii) that this case involved secured and unsecured claims in excess of \$500,000.00 which required considerable skill

and knowledge in the litigation involved herein; (iv) that the time was reasonably expended on tasks necessary to the representation of the Debtor and said fees sought by Joyce W. Lindauer are at the normal rates charged on routine matters for normal clients by all attorneys of the firm, and are within the range of reasonable fees charged by comparable, private firms for comparable services in the Dallas/Plano Texas Metroplex; (v) that the firm's expertise in the area of bankruptcy and litigation has resulted in far less time being spent than could easily have been spent by less experienced counsel; and (vii) that the compensation sought by Joyce W. Lindauer, Attorney at Law is not inconsistent with that awarded to attorneys in the Eastern District of Texas in conjunction with similar cases; it is accordingly,

ORDERED, ADJUDGED AND DECREED that the firm of Joyce W. Lindauer, Attorney at Law is allowed compensation in this matter for her services rendered and expenses incurred in the total amount of \$1,716.32 for services rendered and expenses incurred through February 28, 1998 for which no prior application has been filed, which represents \$1,680.00 in compensation for fees and \$36.32 in reimbursement of out-of-pocket expenses pursuant to 11 U.S.C. §330 which makes total fees owed to Applicant as an administrative expense in the Chapter 11 case of Debtor in the amount of \$8,881.80; it is further

ORDERED, ADJUDGED AND DECREED that said fees and expenses approved by the Court and owing to the firm of Joyce W. Lindauer,

Attorney at Law shall be afforded the priority provided by Sections 503(b)(1)(A) and 507(a)(1) of the Bankruptcy Code; and it is further

ORDERED, ADJUDGED AND DECREED that said fees and expenses approved by the Court and payable to the firm of Joyce W. Lindauer, Attorney at Law, shall be immediately payable by the Debtor out of the proceeds of the sale of the Debtor's assets.

SIGNED this 27th day of April, 1998.

Donald R. King
UNITED STATES BANKRUPTCY JUDGE

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:
WJK INVESTMENTS, INC.

DEBTORS

§
§
§
§
§

CASE NO. 95-42732 DRS
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

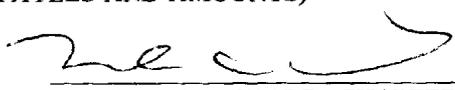
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$166,749.06
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$41,992.24	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$1,978.51	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$122,778.31	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$166,749.06
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 9-2-99, 1999.


MARK A. WEISBART, CHAPTER 7 TRUSTEE

PROPOSED DISTRIBUTION

Case Number: 95-42732

Page 1

Date: September 21, 1999

Debtor Name: WJK Investments, Inc.

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$166,749.06
Claim Type -								
	Mark A. Weisbart, Trustee - Fees COMPENSATION	Admin		\$41,073.82 * \$41,073.82	\$0.00	\$41,073.82	\$41,073.82	\$125,675.24
	Mark A. Weisbart, Trustee - Exp EXPENSES	Admin		\$668.42 * \$668.42	\$0.00	\$668.42	\$668.42	\$125,006.82
Subtotal For Claim Type				\$41,742.24 * \$41,742.24	\$0.00	\$41,742.24	\$41,742.24	
Claim Type 222 - Trustees Atty's Fees								
0	Malouf Lynch Jackson Kessler & Collins	Admin	221	\$22,721.11 * \$22,721.11	\$22,721.11	\$0.00	\$0.00	\$125,006.82
Subtotal For Claim Type 222				\$22,721.11 * \$22,721.11	\$22,721.11	\$0.00	\$0.00	
Claim Type 223 - Trustee's Acct. Fees								
0	Mulloy & Co.	Admin	221	\$642.50 * \$642.50	\$642.50	\$0.00	\$0.00	\$125,006.82
Subtotal For Claim Type 223				\$642.50 * \$642.50	\$642.50	\$0.00	\$0.00	
Claim Type 220 - Administrative Expenses & Fees								
7	UNITED STATES TRUSTEE	Admin	260	\$250.00 * \$250.00	\$0.00	\$250.00	\$250.00	\$124,756.82
11	JOHNSON, ALLEN, JONES & DORNBLASER	Admin	260	\$5,055.64 * \$5,055.64	\$5,055.64	\$0.00	\$0.00	\$124,756.82
Subtotal For Claim Type 220				\$5,305.64 * \$5,305.64	\$5,055.64	\$250.00	\$250.00	
Subtotals For Class Administrative		100.00000 %		\$70,411.49 * \$70,411.49	\$28,419.25	\$41,992.24	\$41,992.24	
Claim Type 350 - Priority Taxes								
2	INTERNAL REVENUE SERVICE	Priority	350	\$1,808.09 * \$0.00	\$0.00	\$0.00	\$0.00	\$124,756.82
6	INTERNAL REVENUE SERVICE	Priority	350	\$1,491.86 * \$0.00	\$0.00	\$0.00	\$0.00	\$124,756.82

PROPOSED DISTRIBUTION

Case Number: 95-42732

Page 2

Date: September 21, 1999

Debtor Name: WJK Investments, Inc.

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 350 - Priority Taxes								
10	Internal Revenue Service	Priority	350	\$1,978.51 * \$1,978.51	\$0.00	\$1,978.51	\$1,978.51	\$122,778.31
Subtotal For Claim Type 350				\$5,278.46 * \$1,978.51	\$0.00	\$1,978.51	\$1,978.51	
Subtotals For Class Priority		100.00000 %		\$5,278.46 * \$1,978.51	\$0.00	\$1,978.51	\$1,978.51	
Claim Type 400 - General Unsecured Claims								
4	MARSHALL FIELD'S/RNB	Unsec	400	\$180.12 * \$0.00	\$0.00	\$0.00	\$0.00	\$122,778.31
9	WILLIAM J. KINDER	Unsec	400	\$180,050.00 * \$180,050.00	\$0.00	\$180,050.00	\$122,778.31	\$0.00
Subtotal For Claim Type 400				\$180,230.12 * \$180,050.00	\$0.00	\$180,050.00	\$122,778.31	
Subtotals For Class Unsecured		68.19123 %		\$180,230.12 * \$180,050.00	\$0.00	\$180,050.00	\$122,778.31	
<< Totals >>				\$255,920.07 \$252,440.00	\$28,419.25	\$224,020.75	\$166,749.06	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE
WJK Investments, Inc.

DEBTOR(S).

§
§
§
§
§

CASE NO. 95-42732-DRS
CHAPTER 7

ORDER APPROVING TRUSTEE'S FINAL REPORT
AND ALLOWING COMPENSATION

The Trustee has filed a Final Report along with Applications for Compensation and a Report of Proposed Distribution. Notice of the filing of such Final Report and Applications were given to the creditors in this proceeding and any objections, if filed, have been resolved. After having reviewed said Final Report and Applications, it hereby ordered that the Final Report is approved and trustee is authorized to make disbursements with his Report of Proposed Distribution and as described below:

1. Mark A. Weisbart, Trustee, is allowed compensation of \$41,073.82, of which \$0.00 has previously been paid.
2. Mark A. Weisbart, Trustee, is allowed reimbursement of \$668.42, of which \$0.00 has previously been paid.
3. United States Trustee, is allowed reimbursement of \$250.00, of which \$0.00 has previously been paid.

Date: _____

HONORABLE Donald R. Sharp
UNITED STATES BANKRUPTCY JUDGE