

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

KRESTCO, INC.

DEBTORS

)
) CASE NO. 90-40287-S
) CHAPTER 7
)
)
)

JK

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 7/23/99

Linda Payne
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 8-24-99

W. Neary
By: _____

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
KRESTCO, INC.) CASE # 90-40287-S
) CHAPTER 7
)
DEBTOR)

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses and has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted

6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 7/23/99


Linda Payne, Trustee
300 First Natl Bk Bldg
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: KRESTCO, INC.

Case Number: 90-40287-S

A: Receipts	\$	548,198.85
B. Disbursements		
1. Secured Creditors		0
2. Administrative		5,308.44
3. Priority		499,800.01
4. Other		0
TOTAL DISBURSEMENTS	\$	505,108.45
C. Current Balance	\$	43,090.40

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

KRESTCO, INC.

COMMENTS:

CASE NUMBER:

90-40287

DATE UST APPROVED:

08-24-99

**ESTATE INCOME:
TOTAL RECEIPTS:**

\$548,198.85

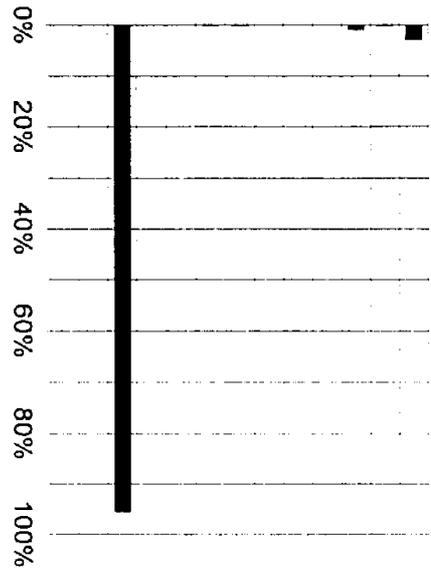
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
 TRUSTEE'S EXPENSES
 FIRM'S PROFESSIONAL FEES
 FIRM'S PROFESSIONAL EXPENSES
 OTHER ATTORNEY FEES
 OTHER PROFESSIONAL FEES
 COURT COSTS
 ESTATE EXPENSES(TAXES, ETC)
 PRIOR CHAPTER COSTS
 SECURED CLAIMS PAID
 PRIORITY CLAIMS PAID
 UNSECURED CLAIMS PAID
 OTHER(RETURN TO DEBTOR, ETC)

16,625.97
 790.36
 5,308.44
 0.00
 0.00
 0.00
 324.50
 450.00
 0.00
 0.00
 524,699.58
 0.00
 0.00

3.03%
 0.14%
 0.97%
 0.00%
 0.00%
 0.00%
 0.06%
 0.08%
 0.00%
 0.00%
 95.71%
 0.00%
 0.00%



**UNSECURED CLAIMS
ALLOWED**

707,790.12

**UNSECURED CLAIMS
PAID**

0.00

**PERCENT RECOVERED
FOR UNSECURED**

0.00%

Form I

Individual Estate Property Record and Report
Asset Cases

Case Number: 90-40287-S DS
Case Name: KRESTCO, INC.
Period Ending: 07/22/99

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 02/27/90 (c)
\$341(a) Meeting Date:
Claims Bar Date:

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sales/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	DIP BANK ACCOUNT	0.00	9,666.65		9,666.65	FA
2	FUNDS IN REGISTRY OF COURT	0.00	14,700.00		15,150.40	FA
3	REAL PROPERTY	Unknown	Unknown		519,800.01	FA
Int	INTEREST (u)	Unknown	N/A		3,581.79	Unknown
4	Assets	Totals (Excluding unknown values)	\$0.00	\$24,366.65	\$548,198.85	\$0.00

Major Activities Affecting Case Closing:
Initial Projected Date Of Final Report (TFR): May 31, 1999

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 90-40287-S DS
 Case Name: KRESTCO, INC.
 Taxpayer ID #: 75-2179583
 Period Ending: 07/22/99

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-6772912-65 - MONEY MARKET ACCOUNT
 Blanket Bond: N/A
 Separate Bond: \$550,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/12/96	{1}	BANK ONE	CLOSE OUT DIP ACCOUNT	9,666.65		9,666.65
01/31/96	Int	CHEMICAL BANK	Interest posting at 2.9%	10.19		9,676.84
02/29/96	Int	CHEMICAL BANK	Interest posting at 2.6%	20.15		9,696.99
03/29/96	Int	CHEMICAL BANK	Interest posting at 2.6%	21.38		9,718.37
04/30/96	Int	CHEMICAL BANK	Interest posting at 2.6%	20.73		9,739.10
05/29/96	{2}	REGISTRY OF COURT	COURT ORDER T/O OF FUNDS HELD IN REGISTRY	15,150.40		24,889.50
05/31/96	Int	CHEMICAL BANK	Interest posting at 2.6%	22.71		24,912.21
06/28/96	Int	CHEMICAL BANK	Interest posting at 2.6%	53.15		24,965.36
07/31/96	Int	CHEMICAL BANK	Interest posting at 2.6%	55.04		25,020.40
08/30/96	Int	CHEMICAL BANK	Interest posting at 2.6%	55.16		25,075.56
09/30/96	Int	CHEMICAL BANK	Interest posting at 2.8%	49.65		25,125.21
10/31/96	Int	CHEMICAL BANK	Interest posting at 2.6%	54.15		25,179.36
11/29/96	Int	CHEMICAL BANK	Interest posting at 2.6%	53.72		25,233.08
12/31/96	Int	CHEMICAL BANK	Interest posting at 2.6%	55.63		25,288.71
01/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	55.90		25,344.61
02/28/97	Int	CHEMICAL BANK	Interest posting at 2.6%	50.60		25,395.21
03/31/97	Int	CHEMICAL BANK	Interest posting at 2.6%	56.14		25,451.35
04/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	54.45		25,505.80
05/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	56.38		25,562.18
06/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	54.68		25,616.86
07/03/97	{3}	UNIVERSAL DISPLAY	Earnest Money	10,000.00		35,616.86
07/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	73.02		35,689.88
08/29/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	78.90		35,768.78
Subtotals :				\$35,845.30		\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 90-40287-S DS
Case Name: KRESTCO, INC.
Taxpayer ID #: 75-2179583
Period Ending: 07/22/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6772912-65 - MONEY MARKET ACCOUNT
Blanket Bond: N/A
Separate Bond: \$550,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	79.24		35,924.54
11/28/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	76.85		36,001.39
12/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	77.31		36,078.70
01/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	76.68		36,155.38
02/27/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	69.40		36,224.78
03/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.4%	74.11		36,298.89
04/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	71.67		36,370.56
05/29/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	73.40		36,443.96
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	71.06		36,515.02
07/22/98	{3}	UNIVERSAL DISPLAY	EXTEND TERM TO 10/23/98 - Earnest Money	10,000.00		46,515.02
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	77.12		46,592.14
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	88.86		46,681.00
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	84.48		46,765.48
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	85.11		46,850.59
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	77.08		46,927.67
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	79.78		47,007.45
01/26/99	{3}	UNIVERSAL DISPLAY	Wire transfer	499,800.01		546,807.46
01/26/99	101	COUNTY OF DENTON	COURT ORDER 10/22/98		31,123.55	515,683.91
01/26/99	102	CITY OF LEWISVILLE	COURT ORDER 10/22/98		87,676.92	428,006.99
01/26/99	103	LEWISVILLE ISD	COURT ORDER 10/22/98		201,071.54	226,935.45
01/26/99	104	EPA	COURT ORDER 10/22/98		179,928.00	47,007.45
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	244.25		47,251.70
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	524.30		47,776.00
03/12/99	105	BILL PAYNE	Attorney for Trustee - Court order 3/4/99		5,308.44	42,467.56

Subtotals : \$511,730.71

\$505,108.45

{ Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Case Number: 90-40287-S DS
 Case Name: KRESTCO, INC.
 Taxpayer ID #: 75-2179583
 Period Ending: 07/22/99

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-6772912-65 - MONEY MARKET ACCOUNT
 Blanket Bond: N/A
 Separate Bond: \$550,000.00

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	362.73		42,830.29
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	70.46		42,900.75
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	72.93		42,973.68
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.90000%	69.64		43,043.32
07/22/99	Int	Interest Posting	Current Interest Rate is 1.90000%	47.08		43,090.40
07/22/99		To Account #312677291266	Close to file Final Report		43,090.40	0.00

ACCOUNT TOTALS
 548,198.85 548,198.85 \$0.00
 Less: Bank Transfers 0.00 43,090.40
Subtotal 548,198.85 505,108.45
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements 548,198.85 \$505,108.45

Form 2

Cash Receipts And Disbursements Record

Case Number: 90-40287-S DS
 Case Name: KRESTCO, INC.
 Taxpayer ID #: 75-2179583
 Period Ending: 07/22/99

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-6772912-66 - Checking Account
 Blanket Bond: N/A
 Separate Bond: \$550,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/22/99		From Account #312677291265	Close to file Final Report	43,090.40		43,090.40

ACCOUNT TOTALS
 Less: Bank Transfers 43,090.40
 Subtotal 0.00
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00

TOTAL - ALL ACCOUNTS		Net Receipts	Net Disbursements	Account Balances
MMA # 312-6772912-65	548,198.85	505,108.45	0.00	
Checking # 312-6772912-66	0.00	0.00	43,090.40	
	\$548,198.85	\$505,108.45	\$43,090.40	

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

99 MAR -4 PM 2:21

CLERK, U.S. BANKRUPTCY
COURT

IN RE:

KRESTCO, INC.

DEBTOR

CASE NO. 90-40287-S *MA* DEPUTY
CHAPTER 7

EOD MAR 04 '99

**ORDER GRANTING
TRUSTEE'S APPLICATION FOR
FEES AND EXPENSES OF ATTORNEY FOR TRUSTEE**

The Court having considered Trustee's Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$5,200.00 for services rendered and \$108.44 for expenses incurred between February 7, 1997 and January 25, 1999 in connection with this case.

Dated: *March 4, 1999*

Donald R. Share
HONORABLE DONALD R. SHARE
UNITED STATES BANKRUPTCY JUDGE

219

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

007730

EOD OCT 26 '98

IN RE:

KRESTCO, INC.,
DEBTOR

§
§
§
§
§

CASE NO. 90-40287
Chapter 7

**AGREED ORDER GRANTING TRUSTEE'S UNOPPOSED
MOTION FOR 90-DAY EXTENSION OF OPTION PERIOD**

On this day, came on for consideration the Trustee's Motion for 90-Day Extension of Option Period (the "Motion for Extension"). After reviewing the pleadings on file and considering the representations of counsel, it appears to the Court that the Motion for Extension should be granted. Based upon the representations made in the Motion for Extension and the fact that no objection to the Motion for Extension has been filed, the Court finds as follows:

1. The above-styled and numbered bankruptcy case was commenced on February 27, 1990 (the "Petition Date"), by Krestco's filing of a petition under Chapter 11 of the Bankruptcy Code (the "Bankruptcy Code"). Krestco's Chapter 11 case was converted to a case under Chapter 7 of the Bankruptcy Code on March 3, 1991, and the Trustee was appointed as the Chapter 7 trustee for Krestco's bankruptcy estate pursuant to sections 701 and 702 of the Bankruptcy Code. At that time, the Trustee undertook administration and liquidation of the assets of the Debtor, but concluded that there were no assets to be liquidated for

207

the benefit of creditors. On January 21, 1993, Krestco's bankruptcy case was closed.

2. In or about September 1995, the Trustee became aware of the existence of a bank account owned by Krestco that contained the sum of \$15,000. After due inquiry, on September 14, 1995, the Trustee reopened this Case for purposes of administering the \$15,000. This case remains pending in this Court and has not been closed.

3. Prior to the Petition Date, Krestco owned a facility of approximately 97,000 square feet on some 14 acres which faced Railroad Street in Lewisville, Texas (the "Property").

4. The Trustee initially concluded that the Property was burdensome and of inconsequential value to the estate given the substantial ad valorem tax liability constituting a first lien on the Property and given the uncertain environmental contamination condition of the Property. The Trustee, therefore, proposed to either abandon the Property or alternatively to close the case without administering the Property as an asset of the estate.

5. Universal Display & Fixtures Company ("UDF") manufactures retail displays from steel wire and tubing in a facility adjacent to the Property. Although the Property has the environmental and engineering uncertainties already noted and could require a substantial outlay of funds to bring the building into compliance with the City of Lewisville's Building Code, UDF made an offer to

the Trustee to acquire an option to purchase the Property so that UDF could evaluate the possibility of utilizing the Property to expand its operations.

6. The Trustee, with the participation of the Taxing Authorities and the EPA, negotiated that certain Amended Option Agreement (the "Option Agreement") with UDF.

7. Pursuant section 363 of the Bankruptcy Code, the Trustee filed a Motion Pursuant to Section 363 to Approve Option Agreement and for Authority to Sell Property Free and Clear of Liens, Claims and Encumbrances (the "Motion") on or about July 2, 1997, seeking approval of the Option Agreement and authority to sell the Property to UDF under the terms and conditions set forth in the Option Agreement. The Taxing Authorities and the EPA agreed to and did support the relief requested in the Motion.

8. On January 22, 1998, this Court signed an Order Granting Trustee's Amended Motion to Approve Option Agreement and for Authority to Sell Property Free and Clear of Liens, Claims and Encumbrances (the "Order").

9. The Order found that approval of the Option Agreement would generate unencumbered funds to Krestco's estate, which funds would not be available without approval of the Motion, as modified. These funds would materially increase the fund available to pay administrative and other priority claims. Moreover, if the option were exercised by UDF, all of the claims of the Taxing Authorities would be satisfied and the estate would receive up to an additional \$176,400 of unencumbered funds to satisfy non-tax related

administrative and priority claims. In addition, the Property, which has been dormant and abandoned for more than seven years, would be rehabilitated and returned to productive use.

10. Further, the Order found that in light of the known and unknown environmental and engineering defects existing on the Property, it was probable that the Property would remain unremediated, unused and effectively off the tax rolls unless the Trustee was given authority to enter into the Option Agreement.

11. The Court found that the Option Agreement was in the best interests of Krestco's estate.

12. The Court specifically stated in its Order that:

. . . the Court shall retain jurisdiction (i) to make a determination, if necessary, that UDF has satisfied the conditions set forth in the Option Agreement that would allow UDF to exercise the option to purchase the Property and (ii) to enter any further orders that may be necessary to effectuate the Trustee's sale of the Property to UDF in the event that UDF exercises the option. . . .

Order at 8. Therefore, this Court retained jurisdiction to grant this Motion for Extension.

13. Pursuant to the Option Agreement, the option period, the period in which UDF must exercise its option and consummate the purchase of the Property (the "Option Period"), expires on October 23, 1998.

14. The Trustee requests that the Option Period be extended because of the certain unanticipated additional issues that UDF must resolve. UDF is diligently working to resolve these issues, and the Trustee believes that UDF will be able to exercise its option within the additional ninety (90) days.

15. UDF has reported to the Trustee the following developments since the Court entered the Order:

- a). UDF has substantially completed the process for obtaining a Certificate of Completion ("COC") from the Texas Natural Resources Conservation Commission ("TNRCC"). In fact, the TNRCC has concluded that Lot #1 on which the building stands is eligible for an Unconditional Final COC. Obtaining an Unconditional Final COC is a precondition to any construction, refurbishment or use by UDF of Lot #1.
- b). During the due diligence investigation and analysis of the property, UDF's engineers determined that Lot #2 is a closed municipal solid-waste landfill. Because of its status as a former solid-waste landfill, Lot #2 will be eligible only for a Conditional COC. The Conditional COC imposes certain compliance requirements on a landowner. UDF is willing to comply with those requirements. Among the compliance requirements is a section of the Health and Safety Code that prohibits the ponding of water on a closed landfill site. Texas Health and Safety Code § 330.960(d). Lot #2 has a "swampy" area of just over two acres. It is the status of this "swampy" area that creates, in part, the need for the 90 day extension.
- c). On the one hand, the TNRCC's Conditional COC is acceptable to UDF, and UDF is prepared to incur the substantial expense (perhaps as much as \$200,000) to drain the swampy area so that Lot #2 would be in compliance with § 330.960(d) of the Health and Safety Code. The problem

UDF has encountered, however, is that the swampy area may be a wetland, as defined in the Army Corps of Engineers' *Federal Manual For Identification of Jurisdictional Wetlands* (1987). UDF has been working with the Corps of Engineers to expedite a conclusion by it as to the wetland status and to obtain its consent to the draining and eliminating of the swampy area. It now appears that UDF cannot reconcile the conflict with the TNRCC requirement that the area be drained and the Corps of Engineers' jurisdiction to protect wetlands by the October 23 expiration of the current UDF option. UDF is confident that within an additional 90 days it can resolve the issue and that the Corps of Engineers will grant a waiver of any wetlands issues over which it might have jurisdiction.

d). The other reason UDF needs additional time relates to City of Lewisville parking ordinances. UDF cannot exercise the option without having resolved issues relating to Lewisville's parking regulations. UDF needs to obtain a variance from the City since the City's Building Code requires that parking for improvements be platted on the same lot as the improvements themselves. The building occupies virtually all of Lot #1, and UDF will need to provide required parking by using part of Lot #2 as a parking lot. UDF has been in contact with the City of Lewisville and does not anticipate any opposition to the variance. Securing a variance, however, will require approximately 60 days.

16. Based on these representations by UDF and the fact that a 90 day extension of the Option Agreement will benefit the estate, the Trustee requests the Court grant the relief requested in the Motion for Extension.

17. No notice of this Motion for Extension is necessary since all parties in interest have consented to the relief requested.

18. This Court finds that UDF has been diligent in attempting to resolve matters related to the Option Agreement, UDF requires more time to settle these matters, the Option Agreement is in the best interests of Krestco's estate. Accordingly, the Motion for Extension has merit and should be granted.

Therefore, it is hereby

ORDERED that the Motion for Extension is granted; and it is further

ORDERED that UDF will have an additional ninety (90) days to exercise its option and consummate the purchase to the Property; and it is further

ORDERED that, in the event that UDF exercises its option under the terms of the Option Agreement, UDF shall remit to the Trustee and, the Trustee shall (i) make the following payments to the respective Taxing Authorities in full satisfaction of their respective ad valorem tax claims and liens with respect to the Property for all tax years through 1997:

* County of Denton	\$31,123.55
* City of Lewisville	\$87,676.92
* Lewisville Independent School District	\$201,071.54

and (ii) make a payment to the EPA in the amount of 179,928.00 in satisfaction of the EPA's administrative expense claim;

ORDERED that the Option Agreement is amended to include in Section 7 that "If Grantee exercises the Option, the Taxing Authorities' respective liens against the Property attributable to 1999 ad valorem taxes shall be included as a Permitted Exception, and notwithstanding anything else contained in this Agreement to the contrary, the Taxing Authorities' respective 1999 ad valorem tax claims and liens against the Property shall survive the Closing."

ORDERED that except as otherwise specifically provided herein, the Order entered by this Court on January 23, 1998 remains in full force and effect.

ORDERED that this Order shall be effective as of October 23, 1998.

Signed this 22 day of October, 1998.


HONORABLE DONALD R. SHARE
UNITED STATES BANKRUPTCY JUDGE

and (ii) make a payment to the EPA in the amount of 179,928.00 in satisfaction of the EPA's administrative expense claim;

ORDERED that the Option Agreement is amended to include in Section 7 that "If Grantee exercises the Option, the Taxing Authorities' respective liens against the Property attributable to 1999 ad valorem taxes shall be included as a Permitted Exception, and notwithstanding anything else contained in this Agreement to the contrary, the Taxing Authorities' respective 1999 ad valorem tax claims and liens against the Property shall survive the Closing."

ORDERED that except as otherwise specifically provided herein, the Order entered by this Court on January 23, 1998 remains in full force and effect.

Signed this ___ day of October, 1998.

HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

AGREED TO:

NEIMAN & BARNES, L.L.P.

By: *Ronald J. Neiman*

Ronald J. Neiman
Texas State Bar No. 14879000
386 W. Main
Lewisville, Texas 75057
Tel. No. (972) 436-1558
Fax No. (972) 436-1349

ATTORNEY FOR CITY OF LEWISVILLE

MOORE, PAYNE, CLEM, RODGERS & HODGKISS

By: _____


Bill F. Payne
Texas State Bar No. 15649500
300 First National Bank Building
108 Bonham St.
Paris, Texas 75460-4171
Tel. No. (903) 784-4393
Fax No. (903) 785-0312

ATTORNEY FOR LINDA PAYNE
TRUSTEE FOR KRESTCO, INC.

McCREARY, VESELKA, BRAGG & ALLEN, P.C.

By: _____

Michael Reed
Texas State Bar No. 16685400
5929 Balcones Drive
Suite 200
Austin, Texas 78731
Tel. No. (512) 450-9000
Fax No. (512) 454-1881

ATTORNEY FOR COUNTY OF DENTON

MOORE, PAYNE, CLEM, RODGERS & HODGKISS

By: _____

Bill F. Payne
Texas State Bar No. 15649500
300 First National Bank Building
108 Bonham St.
Paris, Texas 75460-4171
Tel. No. (903) 784-4393
Fax No. (903) 785-0312

ATTORNEY FOR LINDA PAYNE
TRUSTEE FOR KRESTCO, INC.

McCREARY, VESELKA, BRAGG & ALLEN, P.C.

By:  _____

Michael Reed
Texas State Bar No. 16685400
5929 Balcones Drive
Suite 200
Austin, Texas 78731
Tel. No. (512) 450-9000
Fax No. (512) 454-1881

ATTORNEY FOR COUNTY OF DENTON

LAW OFFICE OF ROBERT E. LUNA, P.C.

By: Randall H. Shepherd

Randall Shepherd
Texas State Bar No. 18221600
4411 N. Central Expressway
Dallas, Texas 75205
Tel. No. (214) 521-8000
Fax No. (214) 521-1738

ATTORNEY FOR LEWISVILLE
INDEPENDENT SCHOOL DISTRICT

RETURN TO:
REPUBLIC TITLE
300 CRESCENT COURT
SUITE 100
DALLAS, TX 75201

A True Copy I Certify
James C. Clerk
U.S. t

by 1-14-99 Deputy
Judy Kemp

AGREED ORDER GRANTING TRUSTEE'S MOTION FOR
90-DAY EXTENSION OF OPTION PERIOD
d-571270.1

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY REMAINS IN FULL FORCE AND EFFECT UNLESS VOID UNDER FEDERAL LAW, THE STATE OF TEXAS OR COUNTY OF DENTON.

I hereby certify that the foregoing was filed in the public records of this office and the same standing henceforth by the public records office in the Official Public Records of Real Property of Denton County, Texas on

JAN 27 1999

Cynthia Mitchell

COUNTY CLERK
DENTON COUNTY, TEXAS



Filed for Record in:
DENTON COUNTY, TX
CYNTHIA MITCHELL, COUNTY CLERK

On Jan 27 1999
At 9:18am

Doc/Num : 99-R0007730
Doc/Type : MDO
Recording: 27.00
Doc/Mgmt : 6.00
Receipt #: 3241
Deputy - MARY

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 548,198.85

15% of first \$1,000.00 = \$ 150.00
6% of next \$2,000.00 = 120.00
3% over \$3,000.00 = \$16,355.97

Total Trustee Fees =\$ 16,625.97

UNREIMBURSED EXPENSES:

Recording Fees-----	\$		
Premium on bond-----	\$	142.00	
Travel			
620 miles @ .35 a mile-----	\$	217.00	See Exhibit "A"
Clerical & Stenographic-----	\$	168.50	"
Postage-----	\$	81.44	"
Copies 651 @.25-----	\$	162.75	"
Copy Service-----	\$	18.67	"

TOTAL UNREIMBURSED EXPENSES—\$ 790.36

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

 X

Trustee did take possession of business or personal records of the debtor.

Notice will be given to debtor to pick up business or personal records in hands of trustee. If not picked up within 30 days of notice such records will be destroyed.

Exhibit "A"
Expenses of Krestco 90-40287

Travel:

341(a)- Sherman - 180 miles
Objections to Claims - Plano - 220 miles
Objections to Claims (New bar date set) - Plano - 220 miles

620 miles @ 0.35 per mile = \$ 217.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Motion to Reopen Chapter 7 Case and Direct U. S. Trustee to Appoint Trustee 0.50	28	1.83
Letter to Bank One for Turnover of Funds (Certified) 0.30	1	2.52
Application to Hire Attorney 0.50	35	1.10
Application to Turn Over Funds Held in Registry of Court to Trustee 0.75	12	.66
Request for Claims File 0.20	3	.32
Objection to Claims 4.60	273	40.64
Application for Fees and Expenses of Attorney for Trustee 2.50	124	25.33
Final Report 5.00	120	3.20
Distribution Checks 0.50	10	2.64

Supplemental Final Report
2.00

45

3.20

Totals:

Travel = 620 miles @ 0.35 per mile-----	\$ 217.00
Secretarial = 16.85 hrs @ \$10.00 per hour -----	168.50
Copies = 651 @ \$0.25 each -----	162.75
Postage-----	81.44
Copy Service-----	18.67
Trustee's Bond-----	142.00

Total = \$790.36

EFFECTIVE DATE	INSURED TO	POLICY NUMBER	DESCRIPTION	AMOUNT
01/26/99	01/26/00	159 194 714	Bond New Business Trustee, Krestco, Inc. No.90-40287 Chapter 7 EASTERN DISTR/SHERMAN DIV \$500,000	\$975.00
INV: 79539	CLIENT: 02618		AMOUNT DUE AGENCY	\$975.00

PAID

Retain Bottom Half for your Records!

INVOICE

EFFECTIVE DATE	INSURED TO	POLICY NUMBER	DESCRIPTION	AMOUNT
01/26/99	01/26/00	159 194 714	Bond Endorsement Trustee, Krestco, Inc. No.90-40287 Chapter 7 EASTERN DISTRICT - correct bond amount to \$550,000 + TOTAL Premium to \$1025.	\$50.00
INV: 80393	CLIENT: 02618		AMOUNT DUE AGENCY	\$50.00

PAID

Retain Bottom Half for your Records!

INVOICE

EFFECTIVE DATE	INSURED TO	POLICY NUMBER	DESCRIPTION	AMOUNT
02/28/99	01/26/00	159 194 714	Bond Cancellation Trustee, Krestco, Inc. No.90-40287 Chapter 7 AMOUNT RETURNING TO TRUSTEE FOR UNEARNED PREM @ \$500,000	\$883.00-
INV: 81936	CLIENT: 02618		AMOUNT DUE INSURED	\$883.00-

refund when bond cancelled

Retain Bottom Half for your Records!

INVOICE



107 EAST ERWIN, TYLER, TEXAS 75702
TEL: (903) 593-9817 * FAX: (903) 593-1830
(800) 333-8818

INVOICE

Tax ID #: 75-2032146

Bill To: LINDA PAYNE, ATTY.
100 N. MAIN
PARIS, TX 75460-

Attr: LINDA GARNER

Invoice Number: P9633

Invoice Date: 3-29-99

Account Number: 8524

Reference Number	Cause Number	Description	Amount
N/A	90-40287	Bankruptcy Court Research - 1 Case(s) RE: KRESTCO, INC.	15.00
		1 Copies @ 0.75	0.75
		1 Fax	1.50
		Subtotal	17.25
		Tax	1.42
TERM: PAYABLE UPON RECEIPT OF THIS INVOICE			Invoice Total: 18.67

*pd 4/7/99
ck # 2170*

"YOUR BUSINESS IS GREATLY APPRECIATED"

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

In Re:
Krestco, Inc.

Case No: 90-40287 drs
Chapter: 7

Debtor(s)

BILL OF COURT COSTS

To: **Linda Payne**
100 North Main Street
Paris Texas 75460

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$324.50**.

These costs are itemized as follows:

NOTICES

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87.	\$-0-
\$.50 per notice for all notices mailed 1/1/87 and after.	\$324.50

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.
(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

PROCESSING CLAIMS

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

DEFERRED ADVERSARY FILING FEES

-0- Chapter 7 Adversary Proceeding filed @ \$120.00 each.	\$-0-
---	-------

TOTAL AMOUNT DUE	\$324.50
-------------------------	-----------------

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: **February 2, 1999**

JAMES D. TOKOPH
Clerk of Court

By: 
Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a) (1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees	\$ 324.50	0	324.50
B. Court filing fees	0	0	0
C. Quarterly Chapt 11	450.00	0	450.00
2. 11 U.S.C. Sec 503(b) (1) (a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Operation of Business			
K. Rent			
3. 11 U.S.C. Sec.503(b) (2)			
<u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(a)			
<u>Compensation and Reimbursement</u>			
A. Trustee Fees	\$ 16,625.97	0	16,625.97
B. Trustee Expenses	790.36	0	790.36
C. Attorney to Trustee	5,308.44	5,308.44	0
D. Expenses for Attorney	0	0	0
E. Attorney to Debtor	0	0	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL-----\$ 23,499.27 5,308.44 18,190.83

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
Francisco Caballero		149.10	All	0	149.10
James Chaffin		1,098.97	All	0	1,098.97
Trinidad Gasca		1,032.89	All	0	1,032.89
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8)					
<u>Real Property Taxes Paid by Trustee per agreement</u>					
County of Denton		31,123.55	All	All	0
City of Lewisville		87,676.92	All	All	0
Lewisville ISD		201,071.54	All	All	0
<u>Personal Property Taxes</u>					
County of Denton		4,168.42	All	0	4,168.42
County of Denton		20,047.19	All	0	20,047.19
<u>Sales Tax</u>					
State of Texas		23,638.46	All	0	23,638.46
8. Other Priority Claim					
Environmental Protection Agency Fine Levied for Cleaning up polluted site (paid by Trustee per agreement)		179,928.00	All	All	0

SCHEDULE E
SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
-----------	----------	------------------------	-------------------------------	------------------------	---------------------	-------------------

Total of Secured Claims	\$					0
-------------------------	----	--	--	--	--	---

Total UNSECURED CLAIMS Allowed: \$707,790.12

Eastern District of Texas
CLAIMS REGISTER

11/27/1996 Last Date to File Claims: **/**/** 90-40287 drs Page 1
 Last Date to File Claims for Governmental Unit: **/**/**
 Krestco, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 03/27/90 <i>2/15/97 Sustained</i> Isabel Banda 323 Archer Dallas, TX 75211	Filed Amt: 387.05 w	no documentation for returned ch
No: 2 Filed: 03/20/90 <i>2/15/97 Sustained</i> Reynolds Metals Company P. O. Box 27003 Richmond, VA 23261-7003	Filed Amt: 157,805.43 g	Duplicated by 25
No: 3 Filed: 03/22/90 Pennzoil Products Company Special Collections Department P. O. Box 2967 Houston, TX 77252-2967 Attn: Joyce Beard	Filed Amt: 3,039.33 g ✓	Duplicated by 25
No: 4 Filed: 03/28/90 <i>amended #29 \$103289</i> Trinidad Gasca 520 Price Dr. Lewisville, TX 75067	Filed Amt: 619.37 w	WRONG STATE
No: 5 Filed: 03/28/90 Francisco Caballero 1679 S. Hwy. 121 #202 Lewisville, TX 75067 <i>464-93-6987</i>	Filed Amt: 149.10 w ✓	
No: 6 Filed: 04/04/90 T.H.E.M. of Texas, Inc. 12750 Perimeter Drive, Suite 144 Dallas, TX 75228	Filed Amt: 48,249.21 g	
No: 7 Filed: 04/05/90 Buckeye Business Products, Inc. 3830 Kelley Avenue Cleveland, OH 44190	Filed Amt: 414.56 g	

Eastern District of Texas
CLAIMS REGISTER

11/27/1996 Last Date to File Claims: **/**/** 90-40287 drs Page 3
 Last Date to File Claims for Governmental Unit: **/**/**
 Krestco, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 15 Filed: 06/18/90 James D. Chaffin 410 W. 9th St. Fort Scott, KS 66701	Filed Amt: 1,098.97 w 430-76-7305	
No: 16 Filed: 06/18/90 Miami Extruders Co. Division of Pony Industries, Inc. 110 East 59th Street New York, NY 10022	Filed Amt: 278,132.25 g	
No: 17 Filed: 08/07/90 Hunsaker Truck Lease, Inc. P. O. Box 59172 Dallas, TX 75229	Filed Amt: 35,336.57 g	
No: 18 Filed: 08/21/90 Bandera Independent School Distri and Bandera County c/o Henry Steen 3001 North Lamar Blvd., Ste 306 Austin, TX 78705-2093	Filed Amt: 122.22 t 06/15/97 5/15/97	53.3 Bandera River Ranch to Krestmark Properties
No: 19 Filed: 08/23/90 Julian L. Garcia 1131 Fourth SW Street Paris, TX	Filed Amt: 2,147.00 w 06/15/97 5/15/97	NO DOCUMENTATION
No: 20 Filed: 10/26/90 County of Denton c/o Michael Reed P. O. Box 26990 Austin, TX 78755	Filed Amt: 1,720.20 t 06/11/99 4/11/99	BIK A, Lot 2 1989
No: 21 Filed: 10/26/90 County of Denton c/o Michael Reed P. O. Box 26990 Austin, TX 78755	Filed Amt: 416.14 t 06/11/99 4/11/99	Administrative Expense 1990 - BIK A, Lot 2

Eastern District of Texas
CLAIMS REGISTER

11/27/1996 Last Date to File Claims: **/**/** 90-40287 drs Page 4
 Last Date to File Claims for Governmental Unit: **/**/**
 Krestco, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 22 Filed: 11/01/90 Michael J. Hughes 3379 Forest Glen Drive Corinth, TX 76205	Filed Amt: 2,138.72 g ✓	
No: 23 Filed: 01/23/91 Solid-State Drives, Inc. c/o Roger Simpson 3909 Lindberg Drive P.O. Box 1065 Addison, TX 75001	Filed Amt: 338.04 g ✓	
No: 24 Filed: 01/28/91 DuCharme, McMillen & Associates, 6610 Mutual Drive Fort Wayne, IN 46825	Filed Amt: 50,027.16 g ✓	
No: 25 Filed: 04/08/91 Reynolds Metals Company P. O. Box 27003 Richmond, VA 23261-7003	Filed Amt: 157,905.43 g 157,905.44 Total	Duplicate of 2
No: 26 Filed: 04/09/91 United States Trustee 110 No. College Ave., Room 300 Tyler, TX 75702	Filed Amt: 450.00	
No: 27 Filed: 05/20/91 Data General Corporation 4400 Computer Drive Westboro, MA 01580	Filed Amt: 87,242.88 s	Lease - Computers
No: 28 Filed: 05/20/91 Data General Corporation c/o Elliot S. Silverstein 18 Tremont Street Boston, MA 02108	Filed Amt: 27,966.30 g	Administrative during 11 - lease

450.00
 7
 9

~~87,242.88~~ s
 5/19/97
 506
 Sustained

~~12/27~~ 7/15/91
 National Trailer Repair, Inc
 361400 Dene Dr.
 Irving, TX 75061
 1,540⁷¹ g
 ↓

9/23/91

#31 Eagle USA Airfreight, Inc
P.O. Box 60467 AMF
Houston, Tx
77205

1,117²¹

9

520 Prince Dr
Lewisville, Tx 75067

#29.

Trendad Gasca - Amends
465-49-7414 #4
Wages 2/12-2/23 - 3wk VACA

\$1032⁸⁹

Wages

#30

~~Lewisville ISD - Amend
04/99 #12
4/1/99~~

355,300⁰¹

#31 -

~~City of Lewisville -
04/99 #12
7/1/99~~

154,988¹⁴

#32

~~County of Denton
04/99 Amends #30
4/1/99~~

1,720⁰⁰

#33

~~County of Denton
04/99 Amends #1
4/1/99~~

69,420⁶⁴

34 - County of Denton 20,047¹⁹

35 " " " 4,168⁴²

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
KRESTCO, INC.) CASE NO 95-42244-S
) CHAPTER 7
)
DEBTOR)

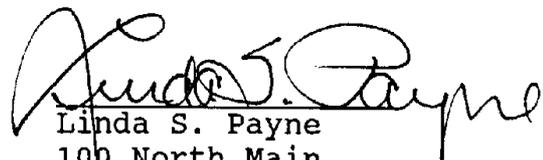
Trustee's Report of Final Distribution

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$43,090.40
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$18,190.83	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$24,899.57	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$ 0	
7. Total Distributions to be made		\$ 43,090.40
8. Zero Balance		


 Linda S. Payne
 100 North Main
 Paris, TX 75460

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 90-40287-S KRESTCO, INC.

Case Balance: \$43,090.40 Total Proposed Payment: \$43,090.40 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Linda S. Payne FEES-TRUSTEE (CH7)	Admin Ch. 7	16,625.97	16,625.97	0.00	16,625.97	16,625.97	26,464.43
	Linda Payne EXP.-TRUSTEE (CH7)	Admin Ch. 7	790.36	790.36	0.00	790.36	790.36	25,674.07
	United States Trustee U.S. TRUSTEE'S OFFICE	Admin Ch. 7	450.00	450.00	0.00	450.00	450.00	25,224.07
	Bill Payne FEES-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	5,308.44	5,308.44	5,308.44	0.00	0.00	25,224.07
	CLERK, U.S. BANKRUPTCY COURT U.S. BANKRUPTCY COURT	Admin Ch. 7	324.50	324.50	0.00	324.50	324.50	24,899.57
5	Francisco Caballero	Priority	149.10	107.88	0.00	107.88	107.88	24,791.69
15	James D. Chaffin	Priority	1,098.97	795.10	0.00	795.10	795.10	23,996.59
29	Trinidad Gasca	Priority	1,032.89	747.29	0.00	747.29	747.29	23,249.30
	IRS-Federal W/H Employee	Priority	0.00	456.19	0.00	456.19	456.19	22,793.11
	IRS-FICA Employee	Priority	0.00	141.42	0.00	141.42	141.42	22,651.69
	IRS-Medicare employee	Priority	0.00	33.08	0.00	33.08	33.08	22,618.61
11	State of Texas	Priority	23,638.46	23,638.46	0.00	23,638.46	11,113.84	11,504.77
34	County of Denton	Priority	20,047.19	20,047.19	0.00	20,047.19	9,425.37	2,079.40
35	County of Denton	Priority	4,168.42	4,168.42	0.00	4,168.42	1,959.82	119.58
	IRS FICA Employer	Priority	0.00	141.42	0.00	141.42	66.49	53.09
	IRS-Medicare Employer	Priority	0.00	33.08	0.00	33.08	15.56	37.53
	IRS-Futa Employer	Priority	0.00	18.24	0.00	18.24	8.57	28.96
	TEC-Employer	Priority	0.00	61.59	0.00	61.59	28.96	0.00
200	County of Denton	Priority	31,123.55	31,123.55	31,123.55	0.00	0.00	0.00
201	City of Lewisville	Priority	87,676.92	87,676.92	87,676.92	0.00	0.00	0.00
202	Lewisville ISD	Priority	201,071.54	201,071.54	201,071.54	0.00	0.00	0.00
203	Environmental Protection Agency	Priority	179,928.00	179,928.00	179,928.00	0.00	0.00	0.00

(*) Denotes objection to Amount Filed

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 90-40287-S KRESTCO, INC.

Case Balance: \$43,090.40 Total Proposed Payment: \$43,090.40 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Total for Case 90-40287-S :			\$573,434.31	\$573,688.64	\$505,108.45	\$68,580.19	\$43,090.40	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$23,499.27	\$23,499.27	\$5,308.44	\$18,190.83
Total Priority Claims :	\$549,935.04	\$550,189.37	\$499,800.01	\$24,899.57
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$0.00	\$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Wage Claims Worksheet

Case: 90-40287-S KRESTCO, INC.
TIN: 75-2179583

Trustee: LINDA S. PAYNE (631540)

Claim Number	Claimant	Amount Allowed	Employee Withholding	Net Amount Due	Employer Taxes
5	Francisco Caballero 1679 S. Hwy 121 # 202 Lewisville, TX 75067	\$ 149.10	\$ 41.22	\$ 107.88	\$ 16.62
			Federal W/H 29.82		FICA 9.24
			FICA 9.24		Medicare 2.16
			Medicare 2.16		FUTA 1.19
					TEC 4.03
15	James D. Chaffin 410 W. 9th Street Fort Scott, KS 66701	\$ 1,098.97	\$ 303.87	\$ 795.10	\$ 122.54
			Federal W/H 219.79		FICA 68.14
			FICA 68.14		Medicare 15.94
			Medicare 15.94		FUTA 8.79
					TEC 29.67
29	Trinidad Gasca 520 Prince Drive Lewisville, TX 75067	\$ 1,032.89	\$ 285.60	\$ 747.29	\$ 115.17
			Federal W/H 206.58		FICA 64.04
			FICA 64.04		Medicare 14.98
			Medicare 14.98		FUTA 8.26
					TEC 27.89
Total for All Claims		\$ 2,280.96	\$ 630.69	\$ 1,650.27	\$ 254.33
	Federal W/H	456.19		FICA 141.42	141.42
	FICA	141.42		Medicare 33.08	33.08
	Medicare	33.08		FUTA 18.24	18.24
					TEC 61.59