

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re: §
Canyon Creek Roof Company, Inc. § Case No. 15-41287
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/20/2015 . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 20,004.21

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	761.49
Bank service fees	205.14
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 19,037.58

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/02/2015 and the deadline for filing governmental claims was 03/01/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,750.42 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,750.42 , for a total compensation of \$ 2,750.42 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 417.83 , for total expenses of \$ 417.83 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/29/2016 By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 15-41287 BTR Judge: Brenda T. Rhoades Trustee Name: LINDA PAYNE, TRUSTEE
Case Name: Canyon Creek Roof Company, Inc. Date Filed (f) or Converted (c): 07/20/2015 (f)
341(a) Meeting Date: 08/21/2015
For Period Ending: 07/29/2016 Claims Bar Date: 12/02/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Capital One Bank Checking Account	533.56	533.56		533.56	FA
2. Security Deposit With Gotopremiumfinance.Com, Llc For Financ	2,791.42	2,791.42		0.00	FA
3. General Liability Insurance Policy With Lucent Wright Insura	0.00	0.00		0.00	FA
4. Accounts Receivables	13,934.48	13,934.48		19,470.65	FA
5. Quickbooks Software	25.00	25.00		0.00	FA
6. Spud Machine, Broom Machine, And Roof Cutter	3,000.00	3,000.00		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$20,284.46	\$20,284.46	\$20,004.21	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Pay attorney and close. Filed application to pay him 4/5/16

RE PROP # 4 -- Collected

RE PROP # 6 -- Asked debtor if he wanted to buy back. He had no interest. Not worth the cost to pick up and return.

Initial Projected Date of Final Report (TFR): 10/01/2016

Current Projected Date of Final Report (TFR):

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-41287
Case Name: Canyon Creek Roof Company, Inc.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2518
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX5594
For Period Ending: 07/29/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/01/15		Canyon Creek Roofing	Close bank account and receivables		\$20,004.21		\$20,004.21
			Gross Receipts \$20,004.21				
	1		Capital One Bank Checking Account \$533.56	1129-000			
	4		Accounts Receivables \$19,470.65	1121-000			
10/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.87	\$19,984.34
11/06/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$21.22	\$19,963.12
12/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$20.51	\$19,942.61
01/08/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$21.18	\$19,921.43
02/05/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$21.15	\$19,900.28
03/07/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.77	\$19,880.51
04/07/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$21.11	\$19,859.40
05/02/16	101	PAYNE, BILL 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Court approved fees			\$761.49	\$19,097.91
		PAYNE, BILL	(\$760.00)	3110-000			
		PAYNE, BILL	(\$1.49)	3220-000			

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-41287
Case Name: Canyon Creek Roof Company, Inc.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2518
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX5594
For Period Ending: 07/29/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/06/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$20.41	\$19,077.50
06/07/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$20.34	\$19,057.16
07/08/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.58	\$19,037.58

COLUMN TOTALS	\$20,004.21	\$966.63
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$20,004.21	\$966.63
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$20,004.21	\$966.63

Exhibit B

		TOTAL OF ALL ACCOUNTS		
		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2518 - Checking Account		\$20,004.21	\$966.63	\$19,037.58
		-----	-----	-----
		\$20,004.21	\$966.63	\$19,037.58
		<hr/>		
		(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$20,004.21			
Total Gross Receipts:	\$20,004.21			

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 15-41287

Date: July 29, 2016

Debtor Name: Canyon Creek Roof Company, Inc.

Claims Bar Date: 12/2/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$2,750.42	\$2,750.42
100 2200	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$417.83	\$417.83
100 3110	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$760.00	\$760.00
100 3220	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$1.49	\$1.49
2A 280 5800	Gregory Traster Darren Robert Hatch, Reagan Mclain & Hatch, Llp, 6060 North Central Expressway, Ste. 690 Dallas, Texas 75206	Priority	None of the amount claimed for wages was in the 180 day period before filing. Priority amount was not allowed.	\$0.00	\$12,475.00	\$0.00
1 300 7100	AMERICAN EXPRESS BANK, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured	unsecured - okay to pay	\$0.00	\$5,163.75	\$5,163.75
2B 300 7100	Gregory Traster Darren Robert Hatch, Reagan Mclain & Hatch, Llp, 6060 North Central Expressway, Ste. 690 Dallas, Texas 75206	Unsecured	Objected to the priority amount of \$12,475, which was not allowed. Claim was allowed as an unsecured claim in the amount of \$168,848.39.	\$0.00	\$151,373.39	\$168,848.39
3 300 7100	Randall Reed, Esq. 6440 N. Central Expressway, Suite 700 Dallas, Tx 75206	Unsecured	unsecured - okay to pay	\$0.00	\$6,864.21	\$6,864.21
Case Totals				\$0.00	\$179,806.09	\$184,806.09

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-41287

Case Name: Canyon Creek Roof Company, Inc.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$ 19,037.58

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE	\$ 2,750.42	\$ 0.00	\$ 2,750.42
Trustee Expenses: LINDA PAYNE	\$ 417.83	\$ 0.00	\$ 417.83
Attorney for Trustee Fees: BILL PAYNE	\$ 760.00	\$ 760.00	\$ 0.00
Attorney for Trustee Expenses: BILL PAYNE	\$ 1.49	\$ 1.49	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 3,168.25

Remaining Balance \$ 15,869.33

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2A	Gregory Traster	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to priority creditors \$ 0.00

Remaining Balance \$ 15,869.33

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 180,876.35 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 8.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	AMERICAN EXPRESS BANK, FSB	\$ 5,163.75	\$ 0.00	\$ 453.05
2B	Gregory Traster	\$ 168,848.39	\$ 0.00	\$ 14,814.05
3	Randall Reed, Esq.	\$ 6,864.21	\$ 0.00	\$ 602.23

Total to be paid to timely general unsecured creditors \$ 15,869.33

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE