UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re:	§	
	§	
GREAT TEXAS PARTNERS, LP	§	Case No. 15-40744
	§	
Debtor	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/24/2015 . The undersigned trustee was appointed on 04/24/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of $ 36,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement		0.00
Administrative expenses		0.00
Bank service fees		28.75
Other payments to creditors		0.00
Non-estate funds paid to 3rd Parties		0.00
Exemptions paid to the debtor		0.00
Other payments to the debtor		0.00
Leaving a balance on hand of[1]	$	36,471.25

The remaining funds are available for distribution.

[1] The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/03/2015 and the deadline for filing governmental claims was 02/01/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is $ 4,400.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received $ 0.00 as interim compensation and now requests a sum of $ 4,400.00 , for a total compensation of $ 4,400.00 [2]. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of $ 0.00 , and now requests reimbursement for expenses of $ 742.14 , for total expenses of $ 742.14 [2].

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/28/2016 By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

[2] If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Exhibit A

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 15-40744 BTR Judge: BRENDA T. RHOADES
Case Name: GREAT TEXAS PARTNERS, LP

For Period Ending: 03/28/16

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 04/24/15 (f)
341(a) Meeting Date: 06/05/15
Claims Bar Date: 11/03/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Landlord: T&M Shiloh Development Company; Securit	2,129.15	0.00		0.00	FA
2. Landlord: T&M Shiloh Development Company; Securit	2,726.95	0.00		0.00	FA
3. Landlord: T&M Shiloh Development Company; Securit	2,500.00	0.00		0.00	FA
4. 50% interest for GTX Enterprises, under Great Clip	Unknown	0.00		0.00	FA
5. Potential claims and causes of action against vari	Unknown	0.00		0.00	FA
6. 4 Front Desk Computers and peripherals including r	3,000.00	3,000.00		3,000.00	FA
7. Office furniture and work stations	20,000.00	20,000.00		20,000.00	FA
8. Hair Product Inventory	12,000.00	12,000.00		12,000.00	FA
9. Assignment of Interest in Lease & Deposit (u)	0.00	1,500.00		1,500.00	FA
					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	$42,356.10	$36,500.00		$36,500.00	$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/17 Current Projected Date of Final Report (TFR): 06/30/17

Exhibit B

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-40744 -BTR
Case Name: GREAT TEXAS PARTNERS, LP

Taxpayer ID No: *******1116
For Period Ending: 03/28/16

Trustee Name: Mark A. Weisbart
Bank Name: First National Bank of Vinita
Account Number / CD #: *******3090 Checking Account

Blanket Bond (per case limit): $ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits ($)	Disbursements ($)	Account / CD Balance ($)
			BALANCE FORWARD				0.00
09/04/15	* NOTE *	Great Clips	Sale of Assets	1129-000	36,500.00		36,500.00
			* NOTE * Properties 6, 7, 8, 9				
10/07/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		28.75	36,471.25

COLUMN TOTALS	36,500.00	28.75	36,471.25
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	36,500.00	28.75	
Less: Payments to Debtors		0.00	
Net	36,500.00	28.75	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - ********3090	36,500.00	28.75	36,471.25
	36,500.00	28.75	36,471.25
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 36,500.00 28.75

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 28, 2016

Case Number: 15-40744
Debtor Name: GREAT TEXAS PARTNERS, LP

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	Mark A. Weisbart 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		$8,082.28	$0.00	$8,082.28
000001 030 4300-00	Collin County Tax Assessor/Collector PO Box 8046 McKinney, TX 75070	Priority		$250.39	$0.00	$250.39
000002A 040 4300-00	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Priority		$42,356.10	$0.00	$42,356.10
000002B 050 5800-00	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Priority		$302,896.65	$0.00	$302,896.65
000002C 070 7100-00	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Unsecured		$105,343.05	$0.00	$105,343.05
	Case Totals:			$458,928.47	$0.00	$458,928.47

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-40744
Case Name: GREAT TEXAS PARTNERS, LP
Trustee Name: Mark A. Weisbart

Balance on hand $ 36,471.25

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Collin County Tax Assessor/Collector	$ 250.39	$ 250.39	$ 0.00	$ 250.39
000002A	Internal Revenue Service	$ 42,356.10	$ 42,356.10	$ 0.00	$ 22,996.44

Total to be paid to secured creditors $ 23,246.83

Remaining Balance $ 13,224.42

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	$ 4,400.00	$ 0.00	$ 4,400.00
Trustee Expenses: Mark A. Weisbart	$ 742.14	$ 0.00	$ 742.14
Attorney for Trustee Fees: Mark A. Weisbart	$ 7,745.00	$ 0.00	$ 7,745.00
Attorney for Trustee Expenses: Mark A. Weisbart	$ 337.28	$ 0.00	$ 337.28

Total to be paid for chapter 7 administrative expenses $ 13,224.42

Remaining Balance $ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling $ 345,503.14 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002B	Internal Revenue Service	$ 302,896.65	$ 0.00	$ 0.00

Total to be paid to priority creditors $ 0.00

Remaining Balance $ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling $ 105,343.05 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002C	Internal Revenue Service	$ 105,343.05	$ 0.00	$ 0.00

Total to be paid to timely general unsecured creditors $ 0.00

Remaining Balance $ 0.00

Tardily filed claims of general (unsecured) creditors totaling $ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling $ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE