

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

In re: §
§
PACIFIC STANDARD HOLDINGS § Case No. 15-40039 BTR
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/05/2015 . The undersigned trustee was appointed on 01/05/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 3,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	2,100.00
Bank service fees	190.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 1,210.00

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/13/2015 and the deadline for filing governmental claims was 07/13/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 875.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 875.00 , for a total compensation of \$ 875.00² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/19/2016 By: /s/CHRISTOPHER J. MOSER, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 15-40039 BTR Judge: BRENDA T. RHOADES
Case Name: PACIFIC STANDARD HOLDINGS

Trustee Name: CHRISTOPHER J. MOSER, TRUSTEE
Date Filed (f) or Converted (c): 01/05/15 (f)
341(a) Meeting Date: 02/20/15
Claims Bar Date: 04/13/15

For Period Ending: 10/19/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 15836 Badger Creek, Ft. Worth, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 4 - Motion for Relief from Automatic Stay; Sold to PlansCapital for \$150,000.00 credit bid of its first lien indebtedness for the payment of \$3,500.00 of unencumbered cash to the bankruptcy estate.	153,500.00	3,500.00		3,500.00	FA
2. 2615 Frederick St., Lancaster, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 37 - Unopposed Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
3. 6916 Spearwood, Live Oak, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 39 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
4. 330 Cedron Chase, San Antonio, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 53 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
5. 1316 Clearwater Dr, Grand Prairie, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 55 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
6. 2210 Marvin Dr., Lancaster, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 56 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
7. 10711 Staggering Creek, San Antonio, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 68 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
8. 1076 Grand National Blvd, Ft. Worth, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 71 - Unopposed Motion of Haslet Nails Spa Inc. for Order Requiring the	0.00	0.00	OA	0.00	FA

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Trustee to Abandon Property of the Estate					
9. 843 Post Oak Place, Providence Village, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 75 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
10. 2409 Cardinal Wy, McKinney, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 78 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
11. 8708 Blackwater Creek Trail, McKinney, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 84 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
12. 5702 Streamside Dr, Arlington, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 86 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
13. 8701 Guadalupe Rd., Arlington, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 87 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
14. 3327 Andalusian Dr., Denton, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 89 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
15. 4017 Prestonwood Dr., Carrollton, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 91 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
16. 23113 White Pine, Little Elm, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 92 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
17. 1413 Mountain Air Trail, Fort Worth, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 97	0.00	0.00		0.00	FA

**FORM 1
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
- Motion for Relief from Automatic Stay; 18. 7662 Concordia Lane, Dallas, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 113 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
19. 2521 Pecan Drive, Little Elm, TX (u) No Schedules were filed by the Debtor. Asset described in Docket # 114 - Motion for Relief from Automatic Stay;	0.00	0.00		0.00	FA
TOTALS (Excluding Unknown Values)	\$153,500.00	\$3,500.00		\$3,500.00	\$0.00
					Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Quilling, Selander, Lownds, Winslett & Moser P.C. is employed to represent the trustee. The trustee is a partner in the same firm. On Feb. 12, 2015. Amended Order on Motion to Sell was entered, item # 1 - PlainsCapital made an offer to purchase the Property for a \$150,000.00 credit bid of its first lien indebtedness, and the payment of \$3,500.00 of unencumbered cash to the bankruptcy estate. On March 16, 2015, Motion to Compel Debtor to File Schedules and Appear at a Meeting of Creditors was filed by the Trustee. On May 12, 2015, a hearing was held on Raymond Hart's Response to Deny (in part) Pacific Standard Holdings' Motion to Compel and to Appear at a Meeting of Creditors. On May 13, 2015, Order on Motion to Compel Debtor to File Schedules and at Appear at a Creditors Meeting was entered, but the court did NOT compel the debtor's representative, Raymond Hart, to file schedules so no schedules or statements have been filed in this case. The properties listed on Form 1 were obtained from documents filed by creditors in this case. On June 15, 2015, Mr. Raymond Hart appeared for the 341 meeting. Mr. Hart was hired recently by Mr. John Robinson who he met at a job fair. Mr. Hart's only job duties turned out to be signing the Voluntary Petition and filing it with the court, but Mr. Hart originally thought the job would involve more work for what he thought was a start up company. Mr. Hart

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit A

Case No: 15-40039 BTR Judge: BRENDA T. RHOADES
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Trustee Name: CHRISTOPHER J. MOSER, TRUSTEE
Date Filed (f) or Converted (c): 01/05/15 (f)
341(a) Meeting Date: 02/20/15
Claims Bar Date: 04/13/15

testified that he does not know anything about the assets or liabilities of the company. Mr. Hart was paid \$1,000.00 by money order and then paid an additional \$300.00 by another money order for filing the Voluntary Petition. Mr. Hart never called Mr. Robinson, the contact by phone was always Mr. Robinson calling Mr. Hart from an 800 number or an "unavailable" number. On March 21, 2016, Order Requiring the Trustee to Abandon Property of the Estate - 1076 Grand National Blvd, Ft. Worth, TX was entered, item # 8. Since no proofs of claim were filed, Trustee filed a proof on claim on behalf of PlainsCapital.

Initial Projected Date of Final Report (TFR): 09/30/17

Current Projected Date of Final Report (TFR): 10/19/16

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-40039
Case Name: PACIFIC STANDARD HOLDINGS

Trustee Name: CHRISTOPHER J. MOSER, TRUSTEE
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****4158 Checking Account (Non-Interest Earn)

Taxpayer ID No: 45-4466486
For Period Ending: 10/19/16

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/02/15	1	PlainsCapital Bank PO Box 810 Edinburg, TX 78540-0810	Sale Proceeds	1210-000	3,500.00		3,500.00
03/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,490.00
04/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,480.00
05/29/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,470.00
06/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,460.00
07/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,450.00
08/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,440.00
09/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,430.00
10/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,420.00
11/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,410.00
12/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,400.00
01/29/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,390.00
02/29/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,380.00
03/31/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,370.00
04/29/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,360.00
05/31/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,350.00
06/30/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,340.00
07/29/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,330.00
08/25/16	003001	QSLWM 2001 Bryan Street, Suite 1800 Dallas, Texas 75201	Per Order Entered 8/19/16 Attorney's Fees	3110-000		2,100.00	1,230.00
08/31/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	1,220.00
09/30/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	1,210.00

Page Subtotals 3,500.00 2,290.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-40039
 Case Name: PACIFIC STANDARD HOLDINGS

Trustee Name: CHRISTOPHER J. MOSER, TRUSTEE
 Bank Name: BANK OF KANSAS CITY
 Account Number / CD #: *****4158 Checking Account (Non-Interest Earn)

Taxpayer ID No: 45-4466486
 For Period Ending: 10/19/16

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
					3,500.00	2,290.00	1,210.00
			COLUMN TOTALS		3,500.00	2,290.00	1,210.00
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		3,500.00	2,290.00	
			Less: Payments to Debtors		0.00	0.00	
			Net		3,500.00	2,290.00	
			TOTAL - ALL ACCOUNTS			NET	ACCOUNT
			Checking Account (Non-Interest Earn - *****4158		3,500.00	2,290.00	1,210.00
					3,500.00	2,290.00	1,210.00
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 15-40039 Claim Class Sequence
Debtor Name: PACIFIC STANDARD HOLDINGS

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 080 7200-00	PlainsCapital Bank, Dallas, Texas c/o Aaron M. Kaufman, Esq. Cox Smith Matthews Incorporated 1201 Elm Street, Suite 3300 Dallas, Texas 75270	Unsecured		\$32,000.00	\$0.00	\$32,000.00
Case Totals:				\$32,000.00	\$0.00	\$32,000.00

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-40039 BTR

Case Name: PACIFIC STANDARD HOLDINGS

Trustee Name: CHRISTOPHER J. MOSER, TRUSTEE

Balance on hand \$ 1,210.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: CHRISTOPHER J. MOSER, TRUSTEE	\$ 875.00	\$ 0.00	\$ 875.00

Total to be paid for chapter 7 administrative expenses \$ 875.00

Remaining Balance \$ 335.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ 32,000.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 1.1 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	PlainsCapital Bank, Dallas, Texas	\$ 32,000.00	\$ 0.00	\$ 335.00

Total to be paid to tardy general unsecured creditors \$ 335.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE