

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

In re:	§	
	§	
ROSE, KNOLLIS	§	Case No. 15-20076
ROSE, SPRING	§	
	§	
Debtors	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/26/2015 . The undersigned trustee was appointed on 05/27/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 107,204.40

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1,944.31
Bank service fees	58.74
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 105,201.35

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/19/2015 and the deadline for filing governmental claims was 01/18/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 6,752.51 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 6,752.51 , for a total compensation of \$ 6,752.51 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 727.30 , for total expenses of \$ 727.30 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/20/2016 By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 15-20076 BP Judge: BILL PARKER
Case Name: ROSE, KNOLLIS
ROSE, SPRING
For Period Ending: 01/15/16

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 05/26/15 (f)
341(a) Meeting Date: 07/13/15
Claims Bar Date: 10/19/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CONTINGENT CLAIMS-Husband's cash proceeds from mot Inheritance	119,096.40	0.00		107,204.40	FA
2. CASH	8.00	0.00		0.00	FA
3. FINANCIAL ACCOUNTS-Texas Bank & Trust	410.35	0.00		0.00	FA
4. HOUSEHOLD GOODS	3,500.00	0.00		0.00	FA
5. WEARING APPAREL	500.00	0.00		0.00	FA
6. FURS AND JEWELRY	800.00	0.00		0.00	FA
7. INSURANCE POLICIES	0.00	0.00		0.00	FA
8. VEHICLES 2000 Toyota Tundra	4,000.00	0.00		0.00	FA
9. VEHICLES 2002 Isuzu Truck	6,000.00	0.00		0.00	FA
10. VEHICLES 2004 Nissan Altima (inherited from late m	4,500.00	0.00		0.00	FA

	\$138,814.75	\$0.00	\$107,204.40	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
TOTALS (Excluding Unknown Values)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 02/01/16 Current Projected Date of Final Report (TFR): 02/01/16

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20076 -BP
 Case Name: ROSE, KNOLLIS
 ROSE, SPRING
 Taxpayer ID No: *****1078
 For Period Ending: 01/15/16

Trustee Name: Michael J. McNally
 Bank Name: FIRST NATIONAL BANK OF VINITA
 Account Number / CD #: *****1671 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 12/15/15		KNOLLIS ROSE & Spring Rose 501 East Ave MARSHALL, TX 75670	Inheritance	1129-000	107,204.40		107,204.40
12/15/15	1	Asset Sales Memo:	CONTINGENT CLAIMS-Husband's cash proceeds from mot \$107,204.40				107,204.40
01/08/16	030001	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Fees (Trustee Firm)	3110-000		1,914.50	105,289.90
01/08/16	030002	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Expenses (Trustee Firm)	3120-000		29.81	105,260.09
C 01/08/16		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		58.74	105,201.35

* Reversed
 t Funds Transfer
 C Bank Cleared

Account *****1671	Balance Forward	0.00		
	2 Deposits	107,204.40	2 Checks	1,944.31
	0 Interest Postings	0.00	1 Adjustments Out	58.74
			0 Transfers Out	0.00
	Subtotal	\$ 107,204.40		
	0 Adjustments In	0.00	Total	\$ 2,003.05
	0 Transfers In	0.00		
	Total	\$ 107,204.40		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20076 -BP
 Case Name: ROSE, KNOLLIS
 ROSE, SPRING
 Taxpayer ID No: *****1078
 For Period Ending: 01/15/16

Trustee Name: Michael J. McNally
 Bank Name: FIRST NATIONAL BANK OF VINITA
 Account Number / CD #: *****1671 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Claims Register
ANALYSIS OF CLAIMS REGISTER

Date: January 20, 2016

Case Number: 15-20076 Claim Class Sequence (No Pay Hold)
Debtor Name: ROSE, KNOLLIS

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999-1 001 3110-00	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Administrative		\$0.00	\$1,914.50	\$1,914.50
999-2 001 3120-00	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Administrative		\$0.00	\$29.81	\$29.81
Subtotal for Class Administrative				\$0.00	\$1,944.31	\$1,944.31
000002A 040 5800-00	IRS Special Procedures PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$9,969.80	\$9,969.80
Subtotal for Class Priority				\$0.00	\$9,969.80	\$9,969.80
999 8200-00	KNOLLIS ROSE SPRING ROSE 501 East Avenue MARSHALL, TX 75670	Unsecured		\$0.00	\$0.00	\$37,154.20
000001 070 7100-90	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$6,186.00	\$6,186.30	\$6,186.30
000002B 070 7100-00	IRS Special Procedures PO Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$0.00	\$579.81	\$579.81
000003 070 7100-90	American InfoSource LP as agent for TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$287.00	\$287.39	\$287.39
000004 070 7100-90	Midland Credit Management, Inc. as agent for MIDLAND FUNDING LLC PO Box 2011 Warren, MI 48090	Unsecured		\$0.00	\$1,292.35	\$1,292.35
000005 070 7100-90	Quantum3 Group LLC as agent for Comenity Capital Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$2,952.00	\$2,952.43	\$2,952.43
000006 070 7100-90	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$1,085.00	\$1,085.42	\$1,085.42
000007 070 7100-90	Wells Fargo Bank NA PO Box 10438 Des Moines IA 50306-0438	Unsecured		\$0.00	\$2,472.12	\$2,472.12

Claims Register
ANALYSIS OF CLAIMS REGISTER

Date: January 20, 2016

Case Number: 15-20076
Debtor Name: ROSE, KNOLLIS

Claim Class Sequence (No Pay Hold)

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000008 070 7100-90	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$0.00	\$689.31	\$689.31
000009 070 7100-90	Ashley Funding Services, LLC its successors/assigns, assignee of Laboratory Corp of America Holdings Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$0.00	\$33.45	\$33.45
000010 070 7100-90	Cavalry SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla, NY 10595	Unsecured		\$0.00	\$2,722.01	\$2,722.01
000011 070 7100-90	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$2,418.08	\$2,418.08
000012 070 7100-90	Bank of America, N.A. P O Box 982284 El Paso, TX 79998-2238	Unsecured		\$4,274.00	\$4,274.34	\$4,274.34
000013 070 7100-90	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$20,225.00	\$5,878.66	\$5,878.66
000014 070 7100-90	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$0.00	\$1,076.14	\$1,076.14
000015 070 7100-90	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$0.00	\$3,412.95	\$3,412.95
000016 070 7100-90	Portfolio Recovery Associates, LLC POB 41067 Norfolk VA 23541	Unsecured		\$3,592.00	\$3,592.09	\$3,592.09
000017 070 7100-90	Portfolio Recovery Associates, LLC POB 41067 Norfolk VA 23541	Unsecured		\$2,722.00	\$2,875.95	\$2,875.95
000018 070 7100-90	Chase Bank USA, N.A. Attn: Correspondence Dept. PO Box 15298 Wilmington, DE 19850-5298	Unsecured		\$8,677.00	\$8,677.28	\$8,677.28
Subtotal for Class Unsecured				\$50,000.00	\$50,506.08	\$87,660.28

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 15-20076 Claim Class Sequence (No Pay Hold)
Debtor Name: ROSE, KNOLLIS

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
Case Totals:				\$50,000.00	\$62,420.19	\$99,574.39

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-20076

Case Name: ROSE, KNOLLIS

ROSE, SPRING

Trustee Name: Michael J. McNally

Balance on hand \$ 105,201.35

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$ 6,752.51	\$ 0.00	\$ 6,752.51
Trustee Expenses: Michael J. McNally	\$ 727.30	\$ 0.00	\$ 727.30
Attorney for Trustee Fees: McNally & Patrick, L.L.P.	\$ 1,914.50	\$ 1,914.50	\$ 0.00
Other: McNally & Patrick, L.L.P.	\$ 29.81	\$ 29.81	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 7,479.81

Remaining Balance \$ 97,721.54

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 9,969.80 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002A	IRS Special Procedures	\$ 9,969.80	\$ 0.00	\$ 9,969.80

Total to be paid to priority creditors \$ 9,969.80

Remaining Balance \$ 87,751.74

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 50,506.08 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$ 6,186.30	\$ 0.00	\$ 6,186.30
000003	American InfoSource LP as agent for	\$ 287.39	\$ 0.00	\$ 287.39
000004	Midland Credit Management, Inc. as	\$ 1,292.35	\$ 0.00	\$ 1,292.35
000005	Quantum3 Group LLC as agent for	\$ 2,952.43	\$ 0.00	\$ 2,952.43
000006	Quantum3 Group LLC as agent for	\$ 1,085.42	\$ 0.00	\$ 1,085.42
000007	Wells Fargo Bank NA	\$ 2,472.12	\$ 0.00	\$ 2,472.12
000008	Capital One Bank (USA), N.A.	\$ 689.31	\$ 0.00	\$ 689.31
000009	Ashley Funding Services, LLC its	\$ 33.45	\$ 0.00	\$ 33.45
000010	Cavalry SPV I, LLC	\$ 2,722.01	\$ 0.00	\$ 2,722.01

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000011	American Express Centurion Bank	\$ 2,418.08	\$ 0.00	\$ 2,418.08
000012	Bank of America, N.A.	\$ 4,274.34	\$ 0.00	\$ 4,274.34
000013	Capital One Bank (USA), N.A.	\$ 5,878.66	\$ 0.00	\$ 5,878.66
000014	Capital Recovery V, LLC	\$ 1,076.14	\$ 0.00	\$ 1,076.14
000015	Capital Recovery V, LLC	\$ 3,412.95	\$ 0.00	\$ 3,412.95
000016	Portfolio Recovery Associates, LLC	\$ 3,592.09	\$ 0.00	\$ 3,592.09
000017	Portfolio Recovery Associates, LLC	\$ 2,875.95	\$ 0.00	\$ 2,875.95
000018	Chase Bank USA, N.A.	\$ 8,677.28	\$ 0.00	\$ 8,677.28
000002B	IRS Special Procedures	\$ 579.81	\$ 0.00	\$ 579.81

Total to be paid to timely general unsecured creditors \$ 50,506.08

Remaining Balance \$ 37,245.66

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.2 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 91.46 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 37,154.20 .