

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION

In re:	§	
	§	
PAINE, WILLIAM MARKAL	§	Case No. 15-10140 BP9
	§	
Debtor	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/06/2015 . The undersigned trustee was appointed on 03/09/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 165,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	18,649.92
Bank service fees	194.08
Other payments to creditors	104,467.16
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 41,688.84

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/19/2015 and the deadline for filing governmental claims was 11/17/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 11,500.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 11,500.00 , for a total compensation of \$ 11,500.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 935.80 , for total expenses of \$ 935.80 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/26/2016 By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 15-10140 BP9 Judge: BILL PARKER
Case Name: PAINE, WILLIAM MARKAL

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/06/15 (f)
341(a) Meeting Date: 04/24/15
Claims Bar Date: 08/19/15

For Period Ending: 04/26/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. HOUSE/LOT 4802 WINDING TIMBERS COURT ATASCOCITA, T	90,000.00	0.00		165,000.00	FA
2. HOUSE/22.96 ACRES 8655 FM 92 NORTH SILSBEE, TX	103,000.00	0.00		0.00	FA
3. COMPASS BANK P.O. BOX 10566 BIRMINGHAM, AL 35296 A Compass Bank P.O. Box 10566 Birmingham, AL 35296 Acct. No. xxxx6561	88.00	88.00		0.00	FA
4. INVESTEX FCU ALDINE BENDER HOUSTON, TX ACCT. NO. X Investex FCU Aldine Bender Houston, TX Acct. No. xxx2768	31.00	31.00		0.00	FA
5. LIVING ROOM SUITE Living Room Suite	2,000.00	0.00		0.00	FA
6. DINING ROOM SUITE Dining Room Suite	2,000.00	0.00		0.00	FA
7. BEDROOM SUITE(S) Bedroom Suite(s)	800.00	0.00		0.00	FA
8. 3 TV 3 TV	500.00	0.00		0.00	FA
9. 2 VCR/DVD 2 VCR/DVD	50.00	0.00		0.00	FA
10. WASHER AND DRYER Washer and Dryer	500.00	0.00		0.00	FA
11. 3 REFRIGERATORS 3 Refrigerators	2,000.00	0.00		0.00	FA
12. 2 STOVE/OVEN 2 Stove/Oven	1,000.00	0.00		0.00	FA
13. 2 MICROWAVE 2 Microwave	300.00	0.00		0.00	FA
14. IPAD	200.00	0.00		0.00	FA

**FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
IPad					
15. WEARING APPAREL Wearing Apparel	2,000.00	0.00		0.00	FA
16. RING(S) Ring(s)	500.00	0.00		0.00	FA
17. WATCH(ES) Watch(es)	300.00	0.00		0.00	FA
18. IRA IRA	1,369.00	0.00		0.00	FA
19. 2012 FORD EXPEDITION 2012 Ford Expedition	30,000.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$236,638.00	\$119.00		\$165,000.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/16 Current Projected Date of Final Report (TFR): 06/30/16

/s/ Stephen J. Zayler

Date: 04/26/16

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-10140 -BP9
Case Name: PAINE, WILLIAM MARKAL

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****2078 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****0380
For Period Ending: 04/26/16

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/02/15	1	CAPITAL TITLE OF TEXAS, LLC 1660 W. Lake Houston Pkwy, STe. 500 Kingwood, TX 77345 JP MORGAN CHASE	SALE OF REAL ESTATE		47,598.29		47,598.29
			Memo Amount: (84,796.56)	4110-000			
			PAYOFF OF 1ST LIEN NOTE				
		AMEGY BANK/ZIONS FIRST NATIONAL BAN	Memo Amount: (15,424.74)	4110-000			
			PAYOFF OF 2nd LIEN NOTE				
		HOMEOWNERS ASSN. OF TIMBER FOREST	Memo Amount: (583.00)	4110-000			
			HOMEOWNERS ASSN. DUES				
		RE/MAX ASSOCIATES NE	Memo Amount: (9,900.00)	3510-000			
			REAL ESTATE COMMISSION				
		CAPITAL TITLE OF TEXAS, LLC	Memo Amount: (3,662.86)	4700-000			
			PRORATA AD VALOREM TAXES				
		CAPITAL TITLE OF TEXAS, LLC	Memo Amount: (3,034.55)	2500-000			
			MISCELLANEOUS CLOSING COSTS				
		CAPITAL TITLE OF TEXAS, LLC	Memo Amount: 165,000.00	1110-000			
			PROCEEDS FROM SALE OF REAL ESTATE				
01/08/16		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		47.27	47,551.02
02/05/16		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		50.49	47,500.53
03/07/16		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		47.18	47,453.35
03/23/16	010001	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915	ATTORNEY FEES & EXPENSES Per Order 03/18/2016			5,190.37	42,262.98
			Fees 5,020.00	3110-000			
			Expenses 170.37	3120-000			
04/07/16		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		49.14	42,213.84
04/25/16	010002	SANDRA D. SORRELL, CPA	ACCOUNTANT FEES	3410-000		525.00	41,688.84

Page Subtotals 47,598.29 5,909.45

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-10140 -BP9
 Case Name: PAINE, WILLIAM MARKAL

Trustee Name: Stephen J. Zayler
 Bank Name: FIRST NATIONAL BANK OF VINITA
 Account Number / CD #: *****2078 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****0380
 For Period Ending: 04/26/16

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		5032 CHAMPIONS DRIVE LUFKIN, TX 75901	Per Order 04/22/16				

Memo Allocation Receipts:	165,000.00	COLUMN TOTALS	47,598.29	5,909.45	41,688.84
Memo Allocation Disbursements:	117,401.71	Less: Bank Transfers/CD's	0.00	0.00	
Memo Allocation Net:	47,598.29	Subtotal	47,598.29	5,909.45	
		Less: Payments to Debtors		0.00	
		Net	47,598.29	5,909.45	
				NET	ACCOUNT
Total Allocation Receipts:	165,000.00	TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Total Allocation Disbursements:	117,401.71	Checking Account (Non-Interest Earn - *****2078	47,598.29	5,909.45	41,688.84
Total Memo Allocation Net:	47,598.29		47,598.29	5,909.45	41,688.84
			(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 15-10140
Debtor Name: PAINE, WILLIAM MARKAL

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915	Administrative		\$5,190.37	\$5,190.37	\$0.00
025 AF	SANDRA D. SORRELL, CPA 5032 CHAMPIONS DRIVE LUFKIN, TX 75901	Administrative		\$525.00	\$525.00	\$0.00
025 CLK	CLERK, UNITED STATES BANKRUPTCY COURT 300 Willow, Ste. 112 Beaumont, TX 77701	Administrative		\$176.00	\$0.00	\$176.00
000004 050 SC	Homeowners Association of Timber Forest c/o CIA Services, Inc. PO Box 63178 Pipe Creek, TX 78063	Secured		\$532.60	\$0.00	\$532.60
000010 050 SC	Amegy Bank 2460 South 3270 West West Valley City, Utah 84119	Secured		\$14,439.65	\$0.00	\$14,439.65
000001 061 PTL	IRS PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$2,581.00	\$0.00	\$2,581.00
000002 070 UC	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$537.39	\$0.00	\$537.39
000003 070 UC	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$476.09	\$0.00	\$476.09
000005 070 UC	PrimeWay Federal Credit Union 12811 Northwest Freeway Houston, Texas 77040	Unsecured		\$28,603.58	\$0.00	\$28,603.58
000006 070 UC	Wells Fargo Bank, N.A. PO Box 10438 Des Moines, IA 50306-0438	Unsecured		\$6,848.44	\$0.00	\$6,848.44
000007 070 UC	Wells Fargo Bank, N.A. PO Box 10438 Des Moines, IA 50306-0438	Unsecured		\$9,790.15	\$0.00	\$9,790.15
000008 070 UC	PYOD, LLC its successors and assigns as assignee of Citibank, N.A.	Unsecured		\$5,675.23	\$0.00	\$5,675.23

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-10140 BP9
 Case Name: PAINE, WILLIAM MARKAL
 Trustee Name: Stephen J. Zayler

Balance on hand \$ 41,688.84

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$ 11,500.00	\$ 0.00	\$ 11,500.00
Trustee Expenses: Stephen J. Zayler	\$ 935.80	\$ 0.00	\$ 935.80
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$ 5,020.00	\$ 5,020.00	\$ 0.00
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$ 170.37	\$ 170.37	\$ 0.00
Accountant for Trustee Fees: SANDRA D. SORRELL, CPA	\$ 525.00	\$ 525.00	\$ 0.00
Charges: CLERK, UNITED STATES BANKRUPTCY COURT	\$ 176.00	\$ 0.00	\$ 176.00

Total to be paid for chapter 7 administrative expenses \$ 12,611.80

Remaining Balance \$ 29,077.04

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 2,581.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	IRS PO Box 7346 Philadelphia, PA 19101-7346	\$ 2,581.00	\$ 0.00	\$ 2,581.00
Total to be paid to priority creditors			\$	2,581.00
Remaining Balance			\$	26,496.04

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 68,583.21 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 38.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	\$ 537.39	\$ 0.00	\$ 207.61
000003	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	\$ 476.09	\$ 0.00	\$ 183.93

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	PrimeWay Federal Credit Union 12811 Northwest Freeway Houston, Texas 77040	\$ 28,603.58	\$ 0.00	\$ 11,050.54
000006	Wells Fargo Bank, N.A. PO Box 10438 Des Moines, IA 50306-0438	\$ 6,848.44	\$ 0.00	\$ 2,645.79
000007	Wells Fargo Bank, N.A. PO Box 10438 Des Moines, IA 50306-0438	\$ 9,790.15	\$ 0.00	\$ 3,782.27
000008	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	\$ 5,675.23	\$ 0.00	\$ 2,192.54
000009	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	\$ 1,138.85	\$ 0.00	\$ 439.98
000011	Compass Bank PO Box 201347 Arlington, TX 76006	\$ 15,513.48	\$ 0.00	\$ 5,993.38

Total to be paid to timely general unsecured creditors \$ 26,496.04

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE