



5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/01/2014 and the deadline for filing governmental claims was 12/30/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,879.38 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,879.38 , for a total compensation of \$ 1,879.38 <sup>2</sup> . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 1,028.07 , for total expenses of \$ 1,028.07 <sup>2</sup> .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/30/2015 By: /s/Michael J. McNally  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 14-90131 BP Judge: BILL PARKER  
Case Name: WHITE, STEPHEN LEN

Trustee Name: Michael J. McNally  
Date Filed (f) or Converted (c): 05/05/14 (f)  
341(a) Meeting Date: 06/27/14  
Claims Bar Date: 10/01/14

For Period Ending: 06/30/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 246 WASHBOARD RD, CUSHING TEXAS A-27, JOSEPH DURST	275,240.00	0.00		0.00	FA
2. SPRING CREEK-4 HOUSE CHICKEN FARM A-504 M J SANCHE	136,260.00	0.00		0.00	FA
3. VALLEY RANCH-12 CHICKEN HOUSE FARM A-27 JOSEPH DUR	123,980.00	0.00		0.00	FA
4. WHITE FARM/CRAWFORD-COW FARM 104 ACRES IN THE JOHN	208,240.00	0.00		0.00	FA
5. CASH ON HAND	0.00	0.00		0.00	FA
6. BANCORPSOUTH ACCT #9553 SPRING CREEK-4 CHICKEN HOU	1,374.88	1,374.88		1,374.88	FA
7. FIRST BANK & TRUST PERSONAL CHECKING ACCT #1260	3,668.96	3,668.96		3,668.96	FA
8. SOFAS (2) \$250; RECLINERS (2) \$40; LOVE SEAT (3) \$	1,976.00	0.00		0.00	FA
9. BOOKS	20.00	0.00		0.00	FA
10. PICTURES	6.00	0.00		0.00	FA
11. CLOTHING	300.00	0.00		0.00	FA
12. JEWELRY	60.00	0.00		0.00	FA
13. MARLIN 22 MAGNUM	150.00	0.00		0.00	FA
14. AMERICAN EAGLE SHOTGUN	100.00	0.00		0.00	FA
15. FARM BUREAU TERM LIFE INSURANCE POLICY \$500,000	1.00	0.00		0.00	FA
16. AMERICAN FUNDS ACCT #3872	48,089.07	0.00		0.00	FA
17. SPRING CREEK 4 CHICKEN HOUSE FARM ASSUMED NAME-SOL	Unknown	0.00		0.00	FA
18. VALLEY RANCH 12 CHICKEN HOUSE FARM ASSUMED NAME-SO	Unknown	0.00		0.00	FA
19. WHITE FARMS CATTLE FARM ASSUMED NAME-SOLE PROPRIET	Unknown	0.00		0.00	FA
20. PILGRIM'S PRIDE LAWSUIT-USDC MARSHALL TEXAS RECOVE	Unknown	0.00		0.00	FA
21. 2004 GMC YUKON XL 1500	9,877.00	0.00		0.00	FA
22. 2002 CHEVROLET 2500 HD LS TRUCK	6,709.00	0.00		0.00	FA
23. 2 HORSES AND 6 DOGS	1,000.00	0.00		0.00	FA

**FORM 1**  
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
24. 1/2 UDI IN 24 COWS	28,000.00	0.00		0.00	FA
25. 2000 CHEVROLET 1 TON TRUCK	4,532.00	0.00		0.00	FA
26. 6400 J DEERE TRACTOR	10,500.00	0.00		0.00	FA
27. MF TRACTOR	1,500.00	0.00		0.00	FA
28. 569 ROUND BALER	12,000.00	0.00		0.00	FA
29. KONE CUTTER	2,250.00	0.00		0.00	FA
30. HAY RAKE	500.00	0.00		0.00	FA
31. RHINO MOWER 15'	2,500.00	0.00		0.00	FA
32. 24' CATTLE TRAILER	1,000.00	0.00		0.00	FA
33. 16' FLATBED TRAILER	250.00	0.00		0.00	FA
34. 2 HORSE TRAILERS	2,400.00	0.00		0.00	FA
35. 6' MOWER RHINO	750.00	0.00		0.00	FA
36. 6' DRAG BLADE	400.00	0.00		0.00	FA
37. REAL PROPERTY-1/3 Interest in 34.88 Rural Acres (u) Nacogdoches County, TX	0.00	6,250.00		6,250.00	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$883,633.91	\$11,293.84		\$11,293.84	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 08/01/15      Current Projected Date of Final Report (TFR): 10/01/15

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-90131 -BP  
Case Name: WHITE, STEPHEN LEN

Trustee Name: Michael J. McNally  
Bank Name: FIRST NATIONAL BANK OF VINITA  
Account Number / CD #: \*\*\*\*\*1495 Checking Account (Non-Interest Earn)

Taxpayer ID No: \*\*\*\*\*4931  
For Period Ending: 06/30/15

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 08/11/14		STEPHEN LEN WHITE 246 WASHBOARD RD CUSHING, TX 75760	Bancorp S & Personal Ck Acct	1129-000	5,043.84		5,043.84
08/11/14	6	Asset Sales Memo:	BANCORPSOUTH ACCT #9553 SPRING CREEK-4 CHICKEN HOU \$1,374.88				5,043.84
08/11/14	7	Asset Sales Memo:	FIRST BANK & TRUST PERSONAL CHECKING ACCT #1260 \$3,668.96				5,043.84
C 09/08/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	5,033.84
C 10/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	5,023.84
C 11/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	5,013.84
C 12/05/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	5,003.84
C 12/08/14	030001	William J Lyon & Assoc. Inc. P O Box 708 Lufkin, Tx 75902-0708	Appraisal of Prop -Acct 1400477 3148 CR 3, Douglas, Tx	2500-000		1,500.00	3,503.84
C 01/08/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	3,493.84
C 02/06/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	3,483.84
C 03/06/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	3,473.84
C 04/07/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	3,463.84
C 04/21/15		Stephen J Zayler	1/3 Interest in 34.88 acres	1210-000	6,250.00		9,713.84

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Account Number / CD #: \*\*\*\*\*1495 Checking Account (Non-Interest Earn)

Taxpayer ID No: \*\*\*\*\*4931  
For Period Ending: 06/30/15

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/21/15	37	P O Box 150743 Lufkin, Tx 75915 Asset Sales Memo:	REAL PROPERTY-1/3 Interest in 34.88 Rural Acres \$6,250.00				9,713.84
C 05/07/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	9,703.84
C 06/05/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.30	9,693.54
C 06/15/15	030002	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Fees - Trustee Firm	3110-000		4,644.00	5,049.54
C 06/15/15	030003	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Expenses - Trustee Firm	3120-000		258.17	4,791.37

\* Reversed  
t Funds Transfer  
C Bank Cleared

Account *****1495	Balance Forward	0.00		
	5 Deposits	11,293.84	3 Checks	6,402.17
	0 Interest Postings	0.00	10 Adjustments Out	100.30
			0 Transfers Out	0.00
	Subtotal	\$ 11,293.84		
	0 Adjustments In	0.00	Total	\$ 6,502.47
	0 Transfers In	0.00		
	Total	\$ 11,293.84		

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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 Account Number / CD #: \*\*\*\*\*1495 Checking Account (Non-Interest Earn)

Taxpayer ID No: \*\*\*\*\*4931  
 For Period Ending: 06/30/15

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)



## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-90131

Case Name: WHITE, STEPHEN LEN

Trustee Name: Michael J. McNally

Balance on hand \$ 4,791.37

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000002	BancorpSouth Bank	\$ 665,644.80	\$ 665,644.80	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 4,791.37

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$ 1,879.38	\$ 0.00	\$ 1,879.38
Trustee Expenses: Michael J. McNally	\$ 1,028.07	\$ 0.00	\$ 1,028.07
Attorney for Trustee Fees: McNally & Patrick, L.L.P.	\$ 4,644.00	\$ 4,644.00	\$ 0.00
Other: William J Lyon & Assoc. Inc.	\$ 1,500.00	\$ 1,500.00	\$ 0.00
Other: McNally & Patrick, L.L.P.	\$ 258.17	\$ 258.17	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 2,907.45

Remaining Balance \$ 1,883.92

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 76,719.40 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Internal Revenue Service	\$ 76,719.40	\$ 0.00	\$ 1,883.92

Total to be paid to timely general unsecured creditors \$ 1,883.92

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE