

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re: §
§
Cloudworx Solutions, Llc § Case No. 14-42584
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/16/2014 . The undersigned trustee was appointed on 12/16/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 1,741.51

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	120.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 1,621.51

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/06/2015 and the deadline for filing governmental claims was 10/05/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 435.38 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 435.38 , for a total compensation of \$ 435.38². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 1,252.18 , for total expenses of \$ 1,252.18².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/29/2016 By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 14-42584 BTR Judge: Brenda T. Rhoades Trustee Name: LINDA PAYNE, TRUSTEE
Case Name: Cloudworx Solutions, Llc Date Filed (f) or Converted (c): 12/16/2014 (f)
341(a) Meeting Date: 01/09/2015
For Period Ending: 03/29/2016 Claims Bar Date: 07/06/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Leasehold 1125 Legacy Drive, Suite 250, Frisco, Tx	0.00	0.00		0.00	FA
2. Comerica Bank, N.A. Acct. Ending 3751	6,835.05	6,835.05		1,229.71	FA
3. Comerica Bank, N.A. Acct. Ending 1163	118.34	118.34		0.00	FA
4. Accounts Receivable (Approximate Face Value Amount Is \$150,0	142,000.00	25,000.00		0.00	FA
5. Furniture And Fixtures (Approximate)	2,000.00	2,000.00	OA	0.00	FA
6. Web Domains	0.00	0.00		0.00	FA
7. Websites	0.00	0.00		0.00	FA
8. Billable Revenue	0.00	0.00		0.00	FA
9. Refunds (u)	0.00	511.80		511.80	FA
10. Service Agreements (u)	0.00	0.00	OA	0.00	FA

TOTALS (Excluding Unknown Values)	\$150,953.39	\$34,465.19		\$1,741.51	\$0.00
				Gross Value of Remaining Assets (Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 3 -- Funds were lumped with Asset # 2
RE PROP # 4 -- Debtor testified that these were old. Attempted to get information on receivables and debtor cannot be found.
RE PROP # 5 -- Looked at it. Not worth picking up.
RE PROP # 10 -- Service Agreements with Southwestern Bell Telephone d/b/a ATT Arkansas, Kansas, Missouri and Oklahoma Abandonment filed 3/10/16

Initial Projected Date of Final Report (TFR): 09/01/2016

Current Projected Date of Final Report (TFR): 09/01/2016

Exhibit A

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-42584
Case Name: Cloudworx Solutions, Llc

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2408
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX2730
For Period Ending: 03/29/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/02/15	2	Comerica Bank	Close out bank account	1129-000	\$1,229.71		\$1,229.71
04/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,219.71
05/05/15	9	Texas Comptroller	Comptroller refund	1229-000	\$511.80		\$1,731.51
05/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,721.51
06/05/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,711.51
07/07/15		First National Bank of Vinita 102 W. Illinois Avenue Vinita, OK 74301	Bank service fee	2600-000		\$10.00	\$1,701.51
08/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,691.51
09/08/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,681.51
10/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,671.51
11/06/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,661.51
12/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,651.51
01/08/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,641.51
02/05/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,631.51

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-42584
Case Name: Cloudworx Solutions, Llc

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2408
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX2730
For Period Ending: 03/29/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/07/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,621.51

COLUMN TOTALS	\$1,741.51	\$120.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$1,741.51	\$120.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,741.51	\$120.00

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2408 - Checking Account	\$1,741.51	\$120.00	\$1,621.51
	<u>\$1,741.51</u>	<u>\$120.00</u>	<u>\$1,621.51</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$1,741.51		
Total Gross Receipts:	\$1,741.51		

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-42584

Date: March 29, 2016

Debtor Name: Cloudworx Solutions, Llc

Claims Bar Date: 7/6/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$418.34	\$418.34
100 2200	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$1,252.18	\$1,252.18
1 300 7100	Pacific Bell Telephone Company % At&T Services, Inc Karen Cavagnaro, Paralegal One At&T Way, Room 3A104 Bedminster, Nj 07921	Unsecured	unsecured - okay to pay	\$0.00	\$76.10	\$76.10
3 300 7100	Platinum Rapid Funding Group Ltd. 348 Rxr Plaza Uniondale, Ny 11556	Unsecured	unsecured - okay to pay	\$0.00	\$13,809.44	\$13,809.44
4 300 7100	Bullseye Telecom, Inc. C/O Peter Larose 25925 Telegraph Road, Suite 210 Southfield, Mi 48033	Unsecured	unsecured - okay to pay	\$0.00	\$240,376.70	\$240,376.70
5 300 7100	Southwestern Bell Telephone Company % At&T Services, Inc. Karen Cavagnaro, Esq. One At&T Way, Suite 3A104 Bedminster, Nj 07921	Unsecured	unsecured - okay to pay	\$0.00	\$897.10	\$897.10
6 300 7100	Cyber Control Llc 483 Lost Eagle Way Henderson, Nv 89012	Unsecured	unsecured - okay to pay	\$0.00	\$4,575.66	\$4,575.66
Case Totals				\$0.00	\$261,405.52	\$261,405.52

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-42584

Case Name: Cloudworx Solutions, Llc

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$ 1,621.51

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE	\$ 435.38	\$ 0.00	\$ 418.34
Trustee Expenses: LINDA PAYNE	\$ 1,252.18	\$ 0.00	\$ 1,203.17

Total to be paid for chapter 7 administrative expenses \$ 1,621.51

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 259,735.00 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Pacific Bell Telephone Company	\$ 76.10	\$ 0.00	\$ 0.00
3	Platinum Rapid Funding Group Ltd.	\$ 13,809.44	\$ 0.00	\$ 0.00
4	Bullseye Telecom, Inc.	\$ 240,376.70	\$ 0.00	\$ 0.00
5	Southwestern Bell Telephone Company	\$ 897.10	\$ 0.00	\$ 0.00
6	Cyber Control Llc	\$ 4,575.66	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE