

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

| | | |
|----------------|---|-------------------|
| In re: | § | |
| | § | |
| Infinidb, Inc. | § | Case No. 14-42091 |
| | § | |
| Debtor | § | |

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 10/01/2014 . The undersigned trustee was appointed on 10/01/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 43,916.31

Funds were disbursed in the following amounts:

| | |
|--------------------------------------------------|----------|
| Payments made under an interim disbursement | 0.00 |
| Administrative expenses | 5,335.00 |
| Bank service fees | 399.79 |
| Other payments to creditors | 0.00 |
| Non-estate funds paid to 3 rd Parties | 0.00 |
| Exemptions paid to the debtor | 0.00 |
| Other payments to the debtor | 0.00 |

Leaving a balance on hand of¹ \$ 38,181.52

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/23/2015 and the deadline for filing governmental claims was 05/25/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,141.63 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,141.63 , for a total compensation of \$ 5,141.63 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 1,063.09 , for total expenses of \$ 1,063.09 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/29/2016 By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 14-42091 BTR Judge: Brenda T. Rhoades Trustee Name: LINDA PAYNE, TRUSTEE
Case Name: Infinidb, Inc. Date Filed (f) or Converted (c): 10/01/2014 (f)
341(a) Meeting Date: 10/24/2014
For Period Ending: 03/29/2016 Claims Bar Date: 02/23/2015

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------------------------------------------------------------|------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. Petty Cash Location: 2801 Network Blvd., Suite 220, Frisco T | 2.72 | 2.72 | | 2.72 | FA |
| 2. Bank Of America Acct. # 1628 | 17,333.38 | 17,333.38 | | 18,865.59 | FA |
| 3. Bank Of America Acct. # 2538 | 48.00 | 48.00 | | 48.00 | FA |
| 4. Hall 2801 Network Associates, Ltd P. O. Box 676880 Dallas, T | 6,521.00 | 0.00 | | 0.00 | FA |
| 5. Inventory | 0.00 | 0.00 | | 0.00 | FA |
| 6. Technical Books | 0.00 | 0.00 | | 0.00 | FA |
| 7. Workman's Comp Insurance Policy | 0.00 | 0.00 | | 0.00 | FA |
| 8. Traveler's Casualty & Surety Co-Insurance | 0.00 | 0.00 | | 0.00 | FA |
| 9. Incnetworks, Inc. 500,000 Shares | 0.00 | 1.00 | | 0.00 | FA |
| 10. Accounts Receivable | 1,043.63 | 1,043.63 | | 0.00 | FA |
| 11. Colorado Dept. Of Labor And Employment Division Of Employment | 185.00 | 185.00 | | 0.00 | FA |
| 12. Copyright | 100,000.00 | 100,000.00 | | 25,000.00 | FA |
| 13. Infinidb Customer Contracts Physical Files In Office Soft Co | 0.00 | 0.00 | | 0.00 | FA |
| 14. Miscellaneous Office Equipment And Supplies | 0.00 | 0.00 | OA | 0.00 | FA |
| 15. Refer To Inventory List | 0.00 | 0.00 | | 0.00 | FA |

| | | | | | |
|-----------------------------------|--------------|--------------|--|------------------------------------------------|--------|
| TOTALS (Excluding Unknown Values) | \$125,133.73 | \$118,613.73 | | Gross Value of Remaining Assets \$43,916.31 | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) | |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Hired Jeff Fine, attorney for debtor to sell assets. He has knowledge of the Intellectual property.

- RE PROP # 4 -- Blggest creditor. Time left on lease.
- RE PROP # 7 -- May be a refund due
Chubb Group of Insurance
- RE PROP # 9 -- Hired Jeff Fine to sell. Order approving employment 1/27/15
- RE PROP # 11 -- Refund due
- RE PROP # 12 -- Hired Jeff Fine to sell. Order approving employment 1/27/15
- RE PROP # 13 -- Hired Jeff Fine to sell. Order approving employment 1/27/15
- RE PROP # 14 -- Abandonment filed. Order entered 1/27/15

Exhibit A

Initial Projected Date of Final Report (TFR): 12/01/2016 Current Projected Date of Final Report (TFR): 12/01/2016

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-42091
Case Name: Infinidb, Inc.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2342
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX6724
For Period Ending: 03/29/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 11/20/14 | | Bank of America | Close bank accounts | | \$18,916.31 | | \$18,916.31 |
| | | | Gross Receipts \$18,916.31 | | | | |
| | 1 | | Petty Cash Location: 2801 Network Blvd., Suite 220, Frisco T \$2.72 | 1129-000 | | | |
| | 2 | | Bank Of America Acct. # 1628 \$18,865.59 | 1129-000 | | | |
| | 3 | | Bank Of America Acct. # 2538 \$48.00 | 1129-000 | | | |
| 12/05/14 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$10.00 | \$18,906.31 |
| 01/08/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$20.07 | \$18,886.24 |
| 02/06/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$20.06 | \$18,866.18 |
| 03/06/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$18.09 | \$18,848.09 |
| 04/07/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$20.01 | \$18,828.08 |
| 05/07/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$19.35 | \$18,808.73 |
| 06/05/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$19.97 | \$18,788.76 |
| 07/07/15 | | First National Bank of Vinita 102 W. Illinois Avenue Vinita, OK 74301 | Bank service fee | 2600-000 | | \$19.31 | \$18,769.45 |
| 08/07/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$19.93 | \$18,749.52 |

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-42091
Case Name: Infinidb, Inc.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2342
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX6724
For Period Ending: 03/29/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 09/08/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$19.91 | \$18,729.61 |
| 10/07/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$19.25 | \$18,710.36 |
| 11/06/15 | 12 | Oracle | Court approved sale | 1129-000 | \$25,000.00 | | \$43,710.36 |
| 11/06/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$19.87 | \$43,690.49 |
| 12/07/15 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$38.04 | \$43,652.45 |
| 01/08/16 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$46.35 | \$43,606.10 |
| 02/05/16 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$46.31 | \$43,559.79 |
| 03/07/16 | | First National Bank of Vinita | Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2) | 2600-000 | | \$43.27 | \$43,516.52 |
| 03/16/16 | 101 | Fine, Jeffrey Jeffrey R. Fine Comerica Bank Tower 1717 Main Street, Suite 4200 Dallas, TX 75201 | Court approved fees | 3210-000 | | \$5,335.00 | \$38,181.52 |

| | | |
|---------------------------|-------------|------------|
| COLUMN TOTALS | \$43,916.31 | \$5,734.79 |
| Less: Bank Transfers/CD's | \$0.00 | \$0.00 |
| Subtotal | \$43,916.31 | \$5,734.79 |
| Less: Payments to Debtors | \$0.00 | \$0.00 |
| Net | \$43,916.31 | \$5,734.79 |

Exhibit B

| | | TOTAL OF ALL ACCOUNTS | | |
|-------------------------------|-------------|------------------------------|--------------------------------|---------------------|
| | | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| XXXXXX2342 - Checking Account | | \$43,916.31 | \$5,734.79 | \$38,181.52 |
| | | ----- | ----- | ----- |
| | | \$43,916.31 | \$5,734.79 | \$38,181.52 |
| | | <hr/> | | |
| | | (Excludes account transfers) | (Excludes payments to debtors) | Total Funds on Hand |
| Total Allocation Receipts: | \$0.00 | | | |
| Total Net Deposits: | \$43,916.31 | | | |
| | | <hr/> | | |
| Total Gross Receipts: | \$43,916.31 | | | |

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-42091
Debtor Name: Infinidb, Inc.
Claims Bar Date: 2/23/2015

Date: March 29, 2016

| Code # | Creditor Name And Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------|-----------|--------------|--------------|
| 100 2100 | LINDA PAYNE 12770 Coit Road Dallas, TX 75251 | Administrative | | \$0.00 | \$5,141.63 | \$5,141.63 |
| 100 2200 | LINDA PAYNE 12770 Coit Road Dallas, TX 75251 | Administrative | | \$0.00 | \$1,063.09 | \$1,063.09 |
| 100 3210 | Jeffrey Fine Jeffrey R. Fine Comerica Bank Tower 1717 Main Street, Suite 4200 Dallas, TX 75201 | Administrative | | \$0.00 | \$5,335.00 | \$5,335.00 |
| 200 2410 | Hall 2801 Network c/o John Kane 3700 Thanksgiving Tower 1601 Elm Street Dallas, TX 75201 | Administrative | | \$0.00 | \$36,976.32 | \$36,976.32 |
| 2 280 5800 | INTERNAL REVENUE SERVICE PO Box 7346 Philadelphia, PA 19101-7346 | Priority | This claim amends Claim #2 filed on 12/1/14 - okay to pay | \$0.00 | \$170.00 | \$170.00 |
| 3 300 7100 | Ltd. Hall 2801 Network Associates Hall 2801 Network Associates, Ltd., A Texas Limited Partnership C/O Kane Russell Coleman & Logan Pc Attn: John J. Kane 1601 Elm Street, Suite 3700 Dallas, Texas 75201 | Unsecured | unsecured Valid to pay | \$0.00 | \$112,938.56 | \$112,938.56 |
| 4 300 7100 | NCC Group, Inc. 123 Mission Street Ste 1020 San Francisco, California 94105 | Unsecured | unsecured claim - okay to pay | \$0.00 | \$1,450.00 | \$1,450.00 |
| 5 350 7200 | GreatAmerica Financial Services Corporation Attn: Peggy Upton, Litigation Specialist P. O. Box 609 Cedar Rapids, IA 52406 | Unsecured | | \$0.00 | \$19,479.80 | \$19,479.80 |

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-42091
Debtor Name: Infinidb, Inc.
Claims Bar Date: 2/23/2015

Date: March 29, 2016

| | Creditor Name And Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|-------------|-------------------------------------------------------------------------|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------|--------------|
| 1 | COLLIN COUNTY TAX | Secured | | \$0.00 | \$2,813.57 | \$2,813.57 |
| 400 | ASSESSOR/COLLECTO | | | | | |
| 4800 | c/o Gay McCall Isaacks et al 777 East 15th Street Plano, TX 75074 | | Ad valorem taxes on business property. - I think it should be allowed since we sold the Copyright, which was the only valuable asset listed. Lsg | | | |
| Case Totals | | | | \$0.00 | \$185,367.97 | \$185,367.97 |

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-42091

Case Name: Infinidb, Inc.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$ 38,181.52

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payment to Date | Proposed Payment |
|-----------|--------------------------------------|----------------|-------------------------|-------------------------|------------------|
| 1 | COLLIN COUNTY TAX ASSESSOR/COLL ECTO | \$ 2,813.57 | \$ 2,813.57 | \$ 0.00 | \$ 0.00 |

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 38,181.52

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|-----------------------------------------|-----------------|--------------------------|------------------|
| Trustee Fees: LINDA PAYNE | \$ 5,141.63 | \$ 0.00 | \$ 5,141.63 |
| Trustee Expenses: LINDA PAYNE | \$ 1,063.09 | \$ 0.00 | \$ 1,063.09 |
| Attorney for Trustee Fees: Jeffrey Fine | \$ 5,335.00 | \$ 5,335.00 | \$ 0.00 |
| Other: Hall 2801 Network | \$ 36,976.32 | \$ 0.00 | \$ 31,976.80 |

Total to be paid for chapter 7 administrative expenses \$ 38,181.52

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 170.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 2 | INTERNAL REVENUE SERVICE | \$ 170.00 | \$ 0.00 | \$ 0.00 |

Total to be paid to priority creditors \$ 0.00

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 114,388.56 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|-----------------------------------|-------------------------|--------------------------|------------------|
| 3 | Ltd. Hall 2801 Network Associates | \$ 112,938.56 | \$ 0.00 | \$ 0.00 |
| 4 | NCC Group, Inc. | \$ 1,450.00 | \$ 0.00 | \$ 0.00 |

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 19,479.80 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-------------------------------------------------------|---------------------------------------------|-------------------------|--------------------------|------------------|
| 5 | GreatAmerica Financial Services Corporation | \$ 19,479.80 | \$ 0.00 | \$ 0.00 |
| Total to be paid to tardy general unsecured creditors | | | \$ | <u>0.00</u> |
| Remaining Balance | | | \$ | <u>0.00</u> |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE