

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 14-41466 BTR Judge: Brenda T. Rhoades Trustee Name: LINDA PAYNE, TRUSTEE
Case Name: CICERO, LLC Date Filed (f) or Converted (c): 07/08/2014 (f)
341(a) Meeting Date: 08/08/2014
For Period Ending: 05/22/2015 Claims Bar Date: 12/16/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank of America Account is negative \$422.18	0.00	5,033.07		5,033.07	FA
2. Machinery, equipment & supplies - see attached	141,450.00	0.00		0.00	FA
3. Inventory - see attached	126,580.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$268,030.00	\$5,033.07		\$5,033.07 \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Pay attorney and close

Initial Projected Date of Final Report (TFR): 06/01/2015

Current Projected Date of Final Report (TFR): 06/01/2015

COLUMN TOTALS	\$5,033.07	\$451.24
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	<u>\$5,033.07</u>	<u>\$451.24</u>
Less: Payments to Debtors	\$0.00	\$0.00
Net	<u>\$5,033.07</u>	<u>\$451.24</u>

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2298 - Checking Account	\$5,033.07	\$451.24	\$4,581.83
	-----	-----	-----
	\$5,033.07	\$451.24	\$4,581.83
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,033.07		
<u>Total Gross Receipts:</u>	<u>\$5,033.07</u>		

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-41466-BTR
Debtor Name: CICERO, LLC
Claims Bar Date: 12/16/2014

Date: May 22, 2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$1,253.31	\$1,253.31
100 2200	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$259.93	\$259.93
100 3110	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$360.00	\$360.00
100 3120	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$1.24	\$1.24
1 300 7100	ATMOS ENERGY CORPORATION Attn: Bankruptcy Group PO Box 650205 Dallas, TX 75265-0205	Unsecured		\$0.00	\$141.32	\$141.32
2 300 7100	CITY OF DALLAS c/o Mark Baggett Asst. City Attorney 1500 Marilla St. 7BN Dallas, TX 75201	Unsecured		\$0.00	\$83.57	\$83.57
3 300 7100	Liberty Mutual Insurance Company 62 Maple Ave., Collections Ms 152 Keene, Nh 03431	Unsecured		\$0.00	\$786.13	\$786.13
5 300 7100	Billy Lewis C/O Scott Hayes Vincent Lopez Serafino Jenevein, P.C. 1601 Elm Street, Suite 4100 Dallas, Tx 75201	Unsecured		\$0.00	\$548,410.26	\$548,410.26
Case Totals				\$0.00	\$551,295.76	\$551,295.76

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-41466

Case Name: CICERO, LLC

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE	\$	\$	\$
Trustee Expenses: LINDA PAYNE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	ATMOS ENERGY CORPORATION	\$ _____	\$ _____	\$ _____
2	CITY OF DALLAS	\$ _____	\$ _____	\$ _____
3	Liberty Mutual Insurance Company	\$ _____	\$ _____	\$ _____
5	Billy Lewis	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE