

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
PERFORMAX AUTOMOTIVE, INC. § Case No. 14-41250
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 14-41250 BTR Judge: Brenda T. Rhoades Trustee Name: LINDA PAYNE, TRUSTEE
Case Name: PERFORMAX AUTOMOTIVE, INC. Date Filed (f) or Converted (c): 06/10/2014 (f)
341(a) Meeting Date: 07/07/2014
For Period Ending: 12/02/2014 Claims Bar Date: 10/07/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank account	131.00	131.00		0.00	FA
2. 2001 Dodge Ram	3,500.00	3,500.00		1,700.00	FA
3. Equipment from Midas Shop	4,500.00	0.00		0.00	FA
4. Refund from State Comptroller (u)	0.00	454.45		454.45	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$8,131.00	\$4,085.45		\$2,154.45	\$0.00
				(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 3 -- Lien holder is Wells Fargo

Initial Projected Date of Final Report (TFR): 09/01/2015

Current Projected Date of Final Report (TFR): 09/01/2015

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-41250
Case Name: PERFORMAX AUTOMOTIVE, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2320
Checking

Exhibit B

Taxpayer ID No: XX-XXX1694
For Period Ending: 12/02/2014

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/17/14	2	Margaret Martin	Ct approved sale of truck	1129-000	\$1,700.00		\$1,700.00
09/17/14	4	Texas Comptroller	Refund	1229-000	\$454.45		\$2,154.45
10/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,144.45
11/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,134.45

COLUMN TOTALS	\$2,154.45	\$20.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$2,154.45	\$20.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$2,154.45	\$20.00

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2320 - Checking	\$2,154.45	\$20.00	\$2,134.45
	<u>\$2,154.45</u>	<u>\$20.00</u>	<u>\$2,134.45</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$2,154.45		
Total Gross Receipts:	\$2,154.45		

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-41250-BTR
Debtor Name: PERFORMAX AUTOMOTIVE, INC.
Claims Bar Date: 10/7/2014

Date: December 2, 2014

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$538.61	\$538.61
100 2200	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$402.77	\$402.77
6 280 5800	Comptroller Of Public Accounts C/O Office Of The Attorney General Bankruptcy - Collections Division Mc-008 Po Box 12548 Austin Tx 78711-2548 (512) 463-2173	Priority		\$0.00	\$1,000.00	\$1,000.00
2 300 7100	Midas International, Inc. 4300 Tbc Way C/O Legal Dept Palm Beach Gardens, Fl 33410	Unsecured		\$34,298.87	\$35,140.65	\$35,140.65
3 300 7100	Airgas Usa Llc Central Division Attn Tiffany Jeans 110 W 7Th St Ste 1300 Tulsa, Ok 74119-1031	Unsecured		\$610.73	\$592.91	\$592.91
4 300 7100	National Association Wells Fargo Bank Wells Fargo Bank, National Association Attn: Micah W. Hicks 4101 Wiseman Blvd Bldg 205 San Antonio, Tx 78251	Unsecured		\$240,000.00	\$252,516.49	\$252,516.49
5 300 7100	National Association Wells Fargo Bank Wells Fargo Bank, National Association Attn: Micah W. Hicks 4101 Wiseman Blvd Bldg 205 San Antonio, Tx 78251	Unsecured		\$30,054.84	\$20,526.40	\$20,526.40
Case Totals				\$304,964.44	\$310,717.83	\$310,717.83

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-41250
 Case Name: PERFORMAX AUTOMOTIVE, INC.
 Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE	\$	\$	\$
Trustee Expenses: LINDA PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	Comptroller Of Public Accounts	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Midas International, Inc.	\$ _____	\$ _____	\$ _____
3	Airgas Usa Llc Central Division	\$ _____	\$ _____	\$ _____
4	National Association Wells Fargo Bank	\$ _____	\$ _____	\$ _____
5	National Association Wells Fargo Bank	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE