

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re:	§	
	§	
DOYLE R. WOOD	§	Case No. 14-41055
MARGARET WOOD	§	
	§	
Debtor(s)	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/15/2014 . The undersigned trustee was appointed on 05/15/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 18,759.73

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	857.46
Bank service fees	68.39
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 17,833.88

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/17/2014 and the deadline for filing governmental claims was 12/16/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,625.97 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,625.97 , for a total compensation of \$ 2,625.97 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 324.41 , for total expenses of \$ 324.41 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/13/2015 By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	14-41055	BTR	Judge:	Brenda T. Rhoades	Trustee Name:	LINDA PAYNE, TRUSTEE
Case Name:	DOYLE R. WOOD				Date Filed (f) or Converted (c):	05/15/2014 (f)
	MARGARET WOOD				341(a) Meeting Date:	06/13/2014
For Period Ending:	07/13/2015				Claims Bar Date:	09/17/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 270 CR 2560 50 acres	204,865.00	0.00		0.00	FA
2. Checking account in Alliance Bank	311.42	0.00		0.00	FA
3. Household Goods	2,120.00	0.00		0.00	FA
4. Clothing	200.00	0.00		0.00	FA
5. Jewelry	2,000.00	0.00		0.00	FA
6. Sporting equipment	3,250.00	0.00		0.00	FA
7. Future payments of capital retains in Dairy Farmer	Unknown	10,000.00		18,759.73	FA
8. 2008 Lincoln MKZ	9,550.00	0.00		0.00	FA
9. 2011 GMC Pickup	31,925.00	0.00		0.00	FA
10. 2013 Stock trailer	12,000.00	0.00		0.00	FA
11. 34' fladbed trailer	2,500.00	0.00		0.00	FA
12. 2005 125 Case Tractor	15,000.00	0.00		0.00	FA
13. Manuer spreader, shredder, spray rig, disc, lawnmower	4,000.00	0.00		0.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$287,721.42	\$10,000.00		\$18,759.73	\$0.00
				(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Review claims, Hire Sheldon

RE PROP # 6 -- Hand tools, shop tools and gun

Initial Projected Date of Final Report (TFR): 12/01/2015

Current Projected Date of Final Report (TFR): 12/01/2015

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-41055
Case Name: DOYLE R. WOOD
MARGARET WOOD

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2430
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX8565
For Period Ending: 07/13/2015

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/16/15	7	Dairy Farmers of America	DFA Distribution	1129-000	\$12,897.11		\$12,897.11
03/16/15	7	Dairy Farmers of America	DFA Distribution	1129-000	\$5,862.62		\$18,759.73
04/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$18,749.73
05/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.27	\$18,730.46
06/05/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.89	\$18,710.57
07/07/15		First National Bank of Vinita 102 W. Illinois Avenue Vinita, OK 74301	Bank service fee	2600-000		\$19.23	\$18,691.34
07/09/15	101	PAYNE, BILL 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Court approved fees			\$857.46	\$17,833.88
		PAYNE, BILL		3110-000	(\$852.50)		
		PAYNE, BILL		3120-000	(\$4.96)		

COLUMN TOTALS	\$18,759.73	\$925.85
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$18,759.73	\$925.85
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$18,759.73	\$925.85

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET BALANCE	ACCOUNT BALANCE
XXXXXX2430 - Checking Account	\$18,759.73	\$925.85		\$17,833.88
	<u>\$18,759.73</u>	<u>\$925.85</u>		<u>\$17,833.88</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	<u>\$18,759.73</u>			
Total Gross Receipts:	\$18,759.73			

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3A	INTERNAL REVENUE SERVICE	\$ 9,915.26	\$ 0.00	\$ 9,915.26

Total to be paid to priority creditors \$ 9,915.26

Remaining Balance \$ 4,968.24

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 43,520.08 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 11.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	QUANTUM3 GROUP LLC AS AGENT FOR	\$ 629.88	\$ 0.00	\$ 71.91
3B	INTERNAL REVENUE SERVICE	\$ 5,289.17	\$ 0.00	\$ 603.81
5	N. A. Capital One Bank (Usa)	\$ 4,807.05	\$ 0.00	\$ 548.77
6	N. A. Capital One Bank (Usa)	\$ 6,117.93	\$ 0.00	\$ 698.42
7	N. A. Capital One Bank (Usa)	\$ 5,699.90	\$ 0.00	\$ 650.70
8	N. A. Capital One Bank (Usa)	\$ 5,694.06	\$ 0.00	\$ 650.03
9	N. A. Capital One Bank (Usa)	\$ 2,057.04	\$ 0.00	\$ 234.83
10	N. A. Capital One Bank (Usa)	\$ 4,572.35	\$ 0.00	\$ 521.98

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11	CERASTES, LLC	\$ 2,197.27	\$ 0.00	\$ 250.84
12	CAPITAL RECOVERY V, LLC	\$ 2,096.58	\$ 0.00	\$ 239.34
13	MERRICK BANK	\$ 4,358.85	\$ 0.00	\$ 497.61

Total to be paid to timely general unsecured creditors \$ 4,968.24

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE