

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re:	§	
	§	
CAGLE, RONALD	§	Case No. 14-40731
	§	
Debtor	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/01/2014 . The undersigned trustee was appointed on 04/01/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 15,190.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	72.82
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 15,117.18

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/12/2014 and the deadline for filing governmental claims was 11/10/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,269.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,269.00 , for a total compensation of \$ 2,269.00 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 1,228.52 , for total expenses of \$ 1,228.52 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/28/2016 By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 14-40731 BTR Judge: BRENDA T. RHOADES
Case Name: CAGLE, RONALD

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 04/01/14 (f)
341(a) Meeting Date: 05/05/14
Claims Bar Date: 08/12/14

For Period Ending: 03/28/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2902 Oakwood Court McKinney, TX 75070	350,585.38	0.00		0.00	FA
2. Bank Account	200.00	0.00		0.00	FA
3. Household Goods	5,000.00	0.00		0.00	FA
4. Book & pictures	500.00	0.00		0.00	FA
5. Wearing Apparel	1,000.00	0.00		0.00	FA
6. Jewelry	700.00	0.00		0.00	FA
7. Guns	1,000.00	0.00		0.00	FA
8. term insurance (no cash value)	0.00	0.00		0.00	FA
9. LRL Inc. 100% not operating	0.00	0.00		0.00	FA
10. Rio Rental Inc. 50% not operating	0.00	0.00		0.00	FA
11. LRL of OK, Inc. 33% Not operating	0.00	0.00		0.00	FA
12. JRC Intergated solutions, llc (wife's company)	0.00	0.00		0.00	FA
13. 2003 Lexus	6,000.00	0.00		0.00	FA
14. 2012 Tax Refund (u)	0.00	7,667.00		7,667.00	FA
15. 2013 Tax Refund (u)	0.00	7,523.00		7,523.00	FA

TOTALS (Excluding Unknown Values)	\$364,985.38	\$15,190.00		\$15,190.00	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/14

Current Projected Date of Final Report (TFR): 06/30/16

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-40731 -BTR
Case Name: CAGLE, RONALD

Trustee Name: Mark A. Weisbart
Bank Name: First National Bank of Vinita
Account Number / CD #: *****2804 Checking Account

Taxpayer ID No: *****9040
For Period Ending: 03/28/16

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
11/25/14	14	United States Treasury	2012 Tax Refund	1224-000	7,667.00		7,667.00
11/25/14	15	United States Treasury	2013 Tax Refund	1224-000	7,523.00		15,190.00
12/05/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	15,180.00
01/08/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		16.12	15,163.88
02/06/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		16.10	15,147.78
03/06/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		14.53	15,133.25
04/07/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		16.07	15,117.18

COLUMN TOTALS	15,190.00	72.82	15,117.18
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	15,190.00	72.82	
Less: Payments to Debtors		0.00	
Net	15,190.00	72.82	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****2804	15,190.00	72.82	15,117.18
	-----	-----	-----
	15,190.00	72.82	15,117.18
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 28, 2016

Case Number: 14-40731
Debtor Name: CAGLE, RONALD

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	Mark A. Weisbart 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		\$1,360.00	\$0.00	\$1,360.00
000002 040 5800-00	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Priority		\$11,230.28	\$0.00	\$11,230.28
000011 040 5300-00	Ricardo Servin 2730 Ramsey Avenue Dallas, TX 75216	Priority		\$0.00	\$0.00	\$0.00
000012 040 5300-00	Luis Romero 9760 Scyene Road Dallas, TX 75227	Priority		\$0.00	\$0.00	\$0.00
000013 040 5800-00	Carrollton-Farmers Branch ISD Law Offices of Robert E. Luna, P.C. 4411 N Central Expressway Dallas, TX 75205	Priority		\$0.00	\$0.00	\$0.00
000003 070 7100-00	Insurors Indemnity Alan J. Harlan, Wright Ginsberg Brusilow 14755 Preston Rd, Suite 600 Dallas, TX 75254	Unsecured		\$145,639.11	\$0.00	\$145,639.11
000004 070 7100-00	Wells Fargo Attn: Rachel Owens 1540 West Fountainhead Parkway Tempe, AZ 85282	Unsecured		\$41,303.00	\$0.00	\$41,303.00
000005 070 7100-00	Insurors Indemnity c/o Alan J. Harlan Wright Ginsberg Brusilow P.C. 14755 Preston Rd, Suite 600 Dallas, TX 75254	Unsecured		\$145,639.11	\$0.00	\$145,639.11
000006 070 7100-00	Direct Energy PO Box 180 Tulsa, OK 74101-0180	Unsecured		\$224.15	\$0.00	\$224.15
000007 070 7100-00	Hitachi Capital America Corp. c/o Matthew F. Kye, Esq. Magnozzi & Kye, LLP 23 Green Street, Suite 302 Huntington, New York 11743	Unsecured		\$102,521.68	\$0.00	\$102,521.68
000008 070 7100-00	Ahern Rentals Inc. 1401 Mineral Ave Las Vegas, NV 89106	Unsecured		\$54,478.15	\$0.00	\$54,478.15

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-40731

Case Name: CAGLE, RONALD

Trustee Name: Mark A. Weisbart

Balance on hand \$ 15,117.18

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$ 2,269.00	\$ 0.00	\$ 2,269.00
Trustee Expenses: Mark A. Weisbart	\$ 1,228.52	\$ 0.00	\$ 1,228.52
Attorney for Trustee Fees: Mark A. Weisbart	\$ 1,350.00	\$ 0.00	\$ 1,350.00
Attorney for Trustee Expenses: Mark A. Weisbart	\$ 10.00	\$ 0.00	\$ 10.00

Total to be paid for chapter 7 administrative expenses \$ 4,857.52

Remaining Balance \$ 10,259.66

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 11,230.28 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Internal Revenue Service	\$ 11,230.28	\$ 0.00	\$ 10,259.66

Total to be paid to priority creditors \$ 10,259.66

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,972,929.81 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	Insurors Indemnity	\$ 145,639.11	\$ 0.00	\$ 0.00
000004	Wells Fargo	\$ 41,303.00	\$ 0.00	\$ 0.00
000005	Insurors Indemnity	\$ 145,639.11	\$ 0.00	\$ 0.00
000006	Direct Energy	\$ 224.15	\$ 0.00	\$ 0.00
000007	Hitachi Capital America Corp.	\$ 102,521.68	\$ 0.00	\$ 0.00
000008	Ahern Rentals Inc.	\$ 54,478.15	\$ 0.00	\$ 0.00
000009	American Express Bank, FSB	\$ 39,861.86	\$ 0.00	\$ 0.00
000010	City Bank	\$ 4,443,262.75	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE