

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

In re:	§	
	§	
KNOW JAXX, LLC	§	Case No. 14-40545 BTR
	§	
Debtor(s)	§	

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**TRUSTEE’S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/11/2014 . The undersigned trustee was appointed on 03/11/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 3,976.96

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	120.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 3,856.96

The remaining funds are available for distribution.

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/21/2014 and the deadline for filing governmental claims was 10/20/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 830.32 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 830.32 , for a total compensation of \$ 830.32 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 884.39 , for total expenses of \$ 884.39 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/22/2015 By: /s/Mark A. Weisbart  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Case No: 14-40545 BTR Judge: BRENDA T. RHOADES  
Case Name: KNOW JAXX, LLC

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 03/11/14 (f)  
341(a) Meeting Date: 04/11/14  
Claims Bar Date: 07/21/14

For Period Ending: 09/22/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Deposit Point Bank Highland Village, Texas (Checki	3,657.27	3,657.27		3,657.27	FA
2. Deposit Wells Fargo Highland Village, Texas (Check	182.69	154.69		154.69	FA
3. Deposit Wells Fargo Highland Village, Texas (Check	0.00	0.00		0.00	FA
4. Deposit Wells Fargo Highland Village, Texas (Check	0.00	0.00		0.00	FA
5. Deposit Wells Fargo Highland Village, Texas (Savin	0.00	0.00		0.00	FA
6. Deposit Wells Fargo Highland Village, Texas (Savin	0.00	0.00		0.00	FA
7. Computer, printer/fax, home theater system, and ca	450.00	0.00		0.00	FA
8. Magnets, books, socks, etc.	125.00	0.00		0.00	FA
9. Safe	125.00	0.00		0.00	FA
10. Litigation (u)	0.00	5,000.00		0.00	FA
11. Work Comp Policy Refund (u)	0.00	165.00		165.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$4,539.96	\$8,976.96		\$3,976.96	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/15      Current Projected Date of Final Report (TFR): 10/31/15

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-40545 -BTR  
Case Name: KNOW JAXX, LLC

Trustee Name: Mark A. Weisbart  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*2595 Checking Account

Taxpayer ID No: \*\*\*\*\*0415  
For Period Ending: 09/22/15

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/21/14	1	Know Jax LLC	Bank Account Balance	1129-000	3,657.27		3,657.27
* 04/21/14	2	Know Jax LLC	Bank Account Balance	1129-003	168.69		3,825.96
* 04/27/14	2	Know Jax LLC	Bank Account Balance	1129-003	-168.69		3,657.27
			Check returned from bank "Refer to Maker"				
05/07/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,647.27
05/27/14	2	Wells Fargo	Bank Account Balance	1129-000	154.69		3,801.96
06/06/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,791.96
07/02/14	11	The Hartford	Work Comp Policy Refund	1229-000	165.00		3,956.96
07/08/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,946.96
08/07/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,936.96
09/08/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,926.96
10/07/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,916.96
11/07/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,906.96
12/05/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,896.96
01/08/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,886.96
02/06/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,876.96
03/06/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,866.96
04/07/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,856.96

Page Subtotals 3,976.96 120.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-40545 -BTR  
Case Name: KNOW JAXX, LLC

Trustee Name: Mark A. Weisbart  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*2595 Checking Account

Taxpayer ID No: \*\*\*\*\*0415  
For Period Ending: 09/22/15

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
					3,976.96	120.00	3,856.96
			COLUMN TOTALS		3,976.96	120.00	
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		3,976.96	120.00	
			Less: Payments to Debtors			0.00	
			Net		3,976.96	120.00	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Checking Account - *****2595		3,976.96	120.00	3,856.96
					3,976.96	120.00	3,856.96
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: September 22, 2015

Case Number: 14-40545  
Debtor Name: KNOW JAXX, LLC

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 040 5800-00	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Priority		\$0.00	\$508.64	\$508.64
000002 070 7100-00	elope, Inc. 10035 Federal Drive Colorado Springs CO 80908	Unsecured		\$627.21	\$627.21	\$627.21
000003 070 7100-00	Tokidoki 5655 West Adams Boulevard Los Angeles CA 90016	Unsecured		\$222.00	\$222.00	\$0.00
000004 070 7100-00	Entertainment Earth, Inc. 61 Moreland Rd. Simi Valley, CA 93065	Unsecured		\$250.00	\$347.96	\$347.96
999 8500-00	KNOW JAXX, LLC 617 MEADOWCREST DRIVE HIGHLAND VILLAGE, TX 75077	Unsecured		\$0.00	\$0.00	\$655.70
Case Totals:				\$1,099.21	\$1,705.81	\$2,139.51

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-40545 BTR  
 Case Name: KNOW JAXX, LLC  
 Trustee Name: Mark A. Weisbart

Balance on hand \$ 3,856.96

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$ 830.32	\$ 0.00	\$ 830.32
Trustee Expenses: Mark A. Weisbart	\$ 884.39	\$ 0.00	\$ 884.39

Total to be paid for chapter 7 administrative expenses \$ 1,714.71

Remaining Balance \$ 2,142.25

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 508.64 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Internal Revenue Service	\$ 508.64	\$ 0.00	\$ 508.64

Total to be paid to priority creditors	\$ <u>508.64</u>
Remaining Balance	\$ <u>1,633.61</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 975.17 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	elope, Inc.	\$ 627.21	\$ 0.00	\$ 627.21
000004	Entertainment Earth, Inc.	\$ 347.96	\$ 0.00	\$ 347.96

Total to be paid to timely general unsecured creditors	\$ <u>975.17</u>
Remaining Balance	\$ <u>658.44</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.1 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 2.74 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 655.70 .