

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

In re:	§	
	§	
Rodney Tyner Goforth	§	Case No. 14-20220
Donna Marie Goforth	§	
	§	
Debtors	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/30/2014 . The undersigned trustee was appointed on 01/11/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 9,475.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	554.31
Bank service fees	90.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$ 8,830.69
---	-------------

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/06/2015 and the deadline for filing governmental claims was 10/03/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,697.50 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,697.50 , for a total compensation of \$ 1,697.50 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 679.05 , for total expenses of \$ 679.05 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/09/2016 By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	14-20220	BP	Judge:	Bill Parker	Trustee Name:	LINDA PAYNE, TRUSTEE
Case Name:	Rodney Tyner Goforth				Date Filed (f) or Converted (c):	12/30/2014 (f)
	Donna Marie Goforth				341(a) Meeting Date:	02/09/2015
For Period Ending:	02/09/2016				Claims Bar Date:	07/06/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 185 Rockrose Drive, Longview, TX	358,500.00	0.00		0.00	FA
2. Cash and Bank accounts	8,265.96	8,265.96		7,520.00	FA
3. Household Goods	7,550.00	7,550.00		0.00	FA
4. Crystal Collection	200.00	0.00		0.00	FA
5. Clothing	800.00	0.00		0.00	FA
6. Jewelry	550.00	0.00		0.00	FA
7. Wedding/Engagement Rings	900.00	0.00		0.00	FA
8. Llife Insurance	0.00	0.00		0.00	FA
9. Retirement account TRS	1,885.86	0.00		0.00	FA
10. 401-K	0.00	0.00		0.00	FA
11. Ira With American Funds	0.00	0.00		0.00	FA
12. 100 % Interest In Constructors & Erectors, Inc. (Filed For C	0.00	0.00		0.00	FA
13. Interest In Constructors & Erectors Services, Llc	0.00	0.00		0.00	FA
14. 1966 Ford Mustang - Vin #6F08c346299	9,000.00	9,000.00		0.00	FA
15. 1967 Chevrolet Chevelle Ss - Vin #1381772150645	22,000.00	0.00		0.00	FA
16. 1970 Datsun	4,500.00	2,000.00		0.00	FA
17. 1978 Thunderbird	2,500.00	1,000.00		0.00	FA
18. 2010 Ford Mustang Shelby Gt -	23,000.00	0.00		0.00	FA
19. 2011 Hyundai Sonata	12,000.00	0.00		0.00	FA
20. 2013 Open Range 398RIs 5Th Wheel Rv	50,000.00	0.00		0.00	FA
21. 2011 Case Backhoe	22,500.00	0.00		0.00	FA
22. Dog	20.00	0.00		0.00	FA
23. Retainer On Hold With Attorney, Steven W. Comte	0.00	1.00		1,955.00	FA

TOTALS (Excluding Unknown Values)

\$524,171.82

\$27,816.96

Gross Value of Remaining Assets

\$9,475.00

\$0.00

(Total Dollar Amount in Column 6)

Exhibit A

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Sent letter to Josh for debtor to provide pictures of Thunderbird and Datsun and to send address for Steven Comte and 2014 tax return when prepared. - Linda S. Payne 4/2/2015.

RE PROP # 2 -- Cash \$7,714.00
Spring Hill Acct 6106 0 balance
Spring Hill Acct 08163 \$503.18
DATCU CU \$48.78
Paypal 0

RE PROP # 9 -- Monthly distribution

RE PROP # 12 -- In Chapter 7 bankruptcy Zayler trustee

RE PROP # 14 -- Spring Hill Bank Lien

RE PROP # 15 -- Spring Hill Bank lien

RE PROP # 16 -- Not restored. See if I can sell. Debtor will send pictures.
Sent pictures to dealer. No interest

RE PROP # 17 -- Not restored. See if I can sell. Debtor will send pictures
Sent pictures to dealer. No interest.

RE PROP # 18 -- Spring Hill State Bank

RE PROP # 19 -- Wells Fargo Bank

RE PROP # 20 -- Bank of the West. MLS Filed

RE PROP # 21 -- Spring Hill Bank

RE PROP # 23 -- Write him for bill to see if any funds left from retainer.
Letter received and he has \$1,955 left in reatainer. Made demand for it to be forwarded to me.

Initial Projected Date of Final Report (TFR): 12/01/2016

Current Projected Date of Final Report (TFR): 12/01/2016

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-20220
Case Name: Rodney Tyner Goforth
Donna Marie Goforth

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2452
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX9119
For Period Ending: 02/09/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/08/15	2	Coldwell Banker Commercial	Close out bank account	1129-000	\$3,760.00		\$3,760.00
04/08/15	2	Coldwell Banker Commercial	Close bank accounts	1129-000	\$3,760.00		\$7,520.00
05/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$7,510.00
06/05/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$7,500.00
07/07/15		First National Bank of Vinita 102 W. Illinois Avenue Vinita, OK 74301	Bank service fee	2600-000		\$10.00	\$7,490.00
08/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$7,480.00
09/08/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$7,470.00
10/05/15	23	Starr Schoenbrun & Comte	Refund of retainer	1129-000	\$1,955.00		\$9,425.00
10/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$9,415.00
11/06/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$9,405.00
12/01/15	101	PAYNE, BILL 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Court approved fees				\$8,850.69
		PAYNE, BILL	(\$535.00)	3110-000			
		PAYNE, BILL	(\$19.31)	3120-000			
12/07/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$8,840.69

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-20220
Case Name: Rodney Tyner Goforth
Donna Marie Goforth

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX2452
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX9119
For Period Ending: 02/09/2016

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/08/16		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$8,830.69

COLUMN TOTALS	\$9,475.00	\$644.31
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$9,475.00	\$644.31
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$9,475.00	\$644.31

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2452 - Checking Account	\$9,475.00	\$644.31	\$8,830.69
	<u>\$9,475.00</u>	<u>\$644.31</u>	<u>\$8,830.69</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$9,475.00		
Total Gross Receipts:	\$9,475.00		

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-20220

Date: February 9, 2016

Debtor Name: Rodney Tyner Goforth

Claims Bar Date: 7/6/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$1,697.50	\$1,697.50
100 2200	LINDA PAYNE 12770 Coit Road Dallas, TX 75251	Administrative		\$0.00	\$679.05	\$679.05
100 3110	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$535.00	\$535.00
100 3120	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$19.31	\$19.31
4A 280 5800	INTERNAL REVENUE SERVICE PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$34,012.00	\$34,012.00
1 300 7100	DISCOVER BANK Discover Products Inc. PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$0.00	\$5,082.61	\$5,082.61
2 300 7100	QUANTUM3 GROUP LLC AS AGENT FOR Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$0.00	\$6,189.04	\$6,189.04
3 300 7100	H&E Equipment Services, Inc 7500 Pecue Ln Baton Rough La 70809	Unsecured		\$0.00	\$3,972.73	\$3,972.73
4B 300 7100	INTERNAL REVENUE SERVICE PO Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$0.00	\$6,618.00	\$6,618.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-20220

Date: February 9, 2016

Debtor Name: Rodney Tyner Goforth

Claims Bar Date: 7/6/2015

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
5 300 7100	P & S Sales & Service, Inc. 327 S. Van Avenue Houma, La 70363	Unsecured		\$0.00	\$17,611.48	\$17,611.48
6 300 7100	Texas N. A. Austin Bank Austin Bank, Texas N.A. C/O Michael J. McNally McNally & Patrick, Llp 100 E. Ferguson, Suite 400 Tyler, Tx 75702	Unsecured		\$0.00	\$805,855.22	\$805,855.22
7 300 7100	Fsb American Express Bank American Express Bank, Fsb C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$13,294.58	\$13,294.58
8 300 7100	N. A. Wells Fargo Bank Wells Fargo Bank, N.A. Business Direct Division P.O. Box 29482 Phoenix, Az 85038-8650	Unsecured		\$0.00	\$27,215.43	\$27,215.43
9 300 7100	Modern Engineering Company, Inc Julia Xiang Po Box 183 Carthage, Tx 75633	Unsecured	Disallowed as a priority but allowed in full as a general unsecured.	\$0.00	\$72,401.45	\$72,401.45
10 300 7100	Texas Bank & Trust Po Box 3188 Longview, Tx 75606	Unsecured		\$0.00	\$83,824.89	\$83,824.89
11 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$8,457.63	\$8,457.63
12 300 7100	Synchrony Bank C/O Recovery Management Systems Corp 25 Se 2Nd Ave Suite 1120 Miami Fl 33131-1605	Unsecured		\$0.00	\$5,477.93	\$5,477.93
13 300 7100	Synchrony Bank C/O Recovery Management Systems Corp 25 Se 2Nd Ave Suite 1120 Miami Fl 33131-1605	Unsecured		\$0.00	\$4,240.00	\$4,240.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 14-20220

Date: February 9, 2016

Debtor Name: Rodney Tyner Goforth

Claims Bar Date: 7/6/2015

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
19	Gladewater Economic	Unsecured		\$0.00	\$100,000.00	\$100,000.00
300	Development Corporation					
7100	213 North Main Street P.O. Box 1445 Gladewater, Texas 75647					
Case Totals				\$0.00	\$1,197,183.85	\$1,197,183.85

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-20220

Case Name: Rodney Tyner Goforth

Donna Marie Goforth

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$ 8,830.69

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE	\$ 1,697.50	\$ 0.00	\$ 1,697.50
Trustee Expenses: LINDA PAYNE	\$ 679.05	\$ 0.00	\$ 679.05
Attorney for Trustee Fees: BILL PAYNE	\$ 535.00	\$ 535.00	\$ 0.00
Attorney for Trustee Expenses: BILL PAYNE	\$ 19.31	\$ 19.31	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 2,376.55

Remaining Balance \$ 6,454.14

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 34,012.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4A	INTERNAL REVENUE SERVICE	\$ 34,012.00	\$ 0.00	\$ 6,454.14

Total to be paid to priority creditors \$ 6,454.14

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,160,240.99 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	DISCOVER BANK	\$ 5,082.61	\$ 0.00	\$ 0.00
2	QUANTUM3 GROUP LLC AS AGENT FOR	\$ 6,189.04	\$ 0.00	\$ 0.00
3	H&E Equipment Services, Inc	\$ 3,972.73	\$ 0.00	\$ 0.00
4B	INTERNAL REVENUE SERVICE	\$ 6,618.00	\$ 0.00	\$ 0.00
5	P & S Sales & Service, Inc.	\$ 17,611.48	\$ 0.00	\$ 0.00
6	Texas N. A. Austin Bank	\$ 805,855.22	\$ 0.00	\$ 0.00
7	Fsb American Express Bank	\$ 13,294.58	\$ 0.00	\$ 0.00
8	N. A. Wells Fargo Bank	\$ 27,215.43	\$ 0.00	\$ 0.00
9	Modern Engineering Company, Inc	\$ 72,401.45	\$ 0.00	\$ 0.00
10	Texas Bank & Trust	\$ 83,824.89	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11	Pyod, Llc Its Successors And Assigns As Assignee	\$ 8,457.63	\$ 0.00	\$ 0.00
12	Synchrony Bank	\$ 5,477.93	\$ 0.00	\$ 0.00
13	Synchrony Bank	\$ 4,240.00	\$ 0.00	\$ 0.00
19	Gladewater Economic Development Corporation	\$ 100,000.00	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE