

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION

In re:	§	
	§	
GWD FOODS, INC.	§	Case No. 14-10292 BP1
	§	
Debtor(s)	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/02/2014 . The undersigned trustee was appointed on 06/02/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 9,035.08

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	2,339.60
Bank service fees	140.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 6,555.48

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/12/2014 and the deadline for filing governmental claims was 02/10/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,653.51 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,653.51 , for a total compensation of \$ 1,653.51 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 424.78 , for total expenses of \$ 424.78 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/28/2015 By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 14-10292 BP1 Judge: BILL PARKER
Case Name: GWD FOODS, INC.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 06/02/14 (f)
341(a) Meeting Date: 07/18/14
Claims Bar Date: 11/12/14

For Period Ending: 09/28/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL ESTATE 2605 Lutcher Drive Orange, Texas 77632 Part of HB Longley Svy, A.129; Orange County, TX	182,105.00	0.00		0.00	FA
2. REAL ESTATE 2045 Texas Ave. Bridge City, TX 77611 Lots 3 & 4, Blk. 5, Darby Subdivision No. 2 Orange County, TX	99,115.00	0.00		0.00	FA
3. CHECKING AND/OR SAVINGS ACCOUNT Capital One Bank	763.00	763.00		4,740.63	FA
4. ACCOUNTS RECEIVABLE Honeywell PO Box 640 Orange, TX 77630	251.50	251.50		272.91	FA
5. OFFICE EQUIPMENT	1,020.00	1,020.00		0.00	FA
6. MACHINERY, FIXTURES, EQUIPMENT Restaurant Equipment/Furnishings	25,128.00	25,128.00		0.00	FA
7. REFUND OF INSURANCE PREMIUM Texas Mutual Insurance Company	0.00	207.29		3,875.07	FA
8. DIVIDEND Lake Ronel Oil Company	0.00	35.08		146.47	FA
TOTALS (Excluding Unknown Values)	\$308,382.50	\$27,404.87		\$9,035.08	\$0.00

Gross Value of Remaining Assets

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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/15 Current Projected Date of Final Report (TFR): 09/30/15

/s/ Stephen J. Zayler

_____ Date: 09/28/15

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-10292 BP1
Case Name: GWD FOODS, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1935 Checking - Non Interest

Taxpayer ID No: *****4255
For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD			0.00
07/24/14	4	LAKE RONEL OIL COMPANY CRUDE ACCOUNT P. O. Box 179 Tyler, TX 75710	ACCOUNTS RECEIVABLE	133.54		133.54
07/24/14	4	HONEYWELL INTERNATIONAL P. O. BOX 981793 El Paso, TX 79998-1793	ACCOUNTS RECEIVABLE	126.50		260.04
07/24/14	3	GWD FOOD, INC. DBA GARY'S COFFEE SHOP/GARY'S CAFE 2650 LUTCHER Orange, TX 77632-1684	FUNDS ON DEPOSIT	4,740.63		5,000.67
08/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,990.67
08/29/14	7	TEXAS MUTUAL INSURANCE COMPANY PREMIUM MANAGEMETN ACCOUNT 6210 E. Hwy. 290 Austin, TX 78723-1098	REFUND OF PREMIUM	207.29		5,197.96
08/29/14	7	TEXAS MUTUAL INSURANCE COMPANY DIVIDENT-ADM. ACCOUNT 6210 E. Hwy. 290 Austin, TX 78723-1098	REFUND OF PREMIUM	3,667.78		8,865.74
09/08/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,855.74
10/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,845.74
11/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,835.74
12/05/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,825.74
01/08/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,815.74
02/03/15	8	LAKE RONEL OIL COMPANY CRUDE ACCOUNT P. O. Box 179	Dividends	35.08		8,850.82

Page Subtotals 8,910.82 60.00

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case Name: GWD FOODS, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1935 Checking - Non Interest

Taxpayer ID No: *****4255
For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/03/15	8	Tyler, TX 75710 LAKE RONEL OIL COMPANY CRUDE ACCOUNT P. O. Box 179 Tyler, TX 75710	Dividends	111.39		8,962.21
02/06/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,952.21
03/06/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	8,942.21
03/10/15	4	OCBM 365 Old Hwy. 90 West Vidor, TX 77662	ACCOUNTS RECEIVABLE	12.87		8,955.08
04/07/15	010001	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915	ATTORNEY FEES & EXPENSES Per Order 04/07/2015		1,289.60	7,665.48
04/07/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	7,655.48
05/07/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	7,645.48
06/05/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	7,635.48
07/07/15		First National Bank of Vinita	BANK SERVICE FEE		10.00	7,625.48
08/07/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	7,615.48
09/08/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	7,605.48
09/15/15	010002	SANDRA D. SORRELL, CPA 5032 CHAMPIONS DRIVE LUFKIN, TX	ACCOUNTANT FEES Per Order 09/10/15		1,050.00	6,555.48

Page Subtotals 124.26 2,419.60

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-10292 BP1
Case Name: GWD FOODS, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1935 Checking - Non Interest

Taxpayer ID No: *****4255
For Period Ending: 09/28/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS	9,035.08	2,479.60	6,555.48
			Less: Bank Transfers/CD's	0.00	0.00	
			Subtotal	9,035.08	2,479.60	
			Less: Payments to Debtors		0.00	
			Net	9,035.08	2,479.60	
			TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Checking - Non Interest - *****1935	9,035.08	2,479.60	6,555.48
				9,035.08	2,479.60	6,555.48
				(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: September 28, 2015

Case Number: 14-10292
Debtor Name: GWD FOODS, INC.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915	Administrative		\$1,289.60	\$1,289.60	\$0.00
025 AF	SANDRA D. SORRELL, CPA 5032 CHAMPIONS DRIVE LUFKIN, TX	Administrative		\$1,050.00	\$1,050.00	\$0.00
000003 050 SC	Orange County c/o John P. Dillman Linebarger Goggan Blair & Sampson LLP P.O. Box 3064 Houston, Tx. 77253-3064	Secured		\$56,457.19	\$0.00	\$56,457.19
000001A 061 PTL	Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$128,207.01	\$0.00	\$128,207.01
000004 061 PTL	TEXAS WORKFORCE COMMISSION c/o Office of the Attorney General Bankruptcy-Collection Div. MC008 PO Box 12548 Austin, TX 78711-2548	Priority		\$5,684.47	\$0.00	\$5,684.47
000005 061 PTL	TEXAS WORKFORCE COMMISSION Regulatory Integrity Division - SAU 101 E 15th St Room 556 Austin TX 78778-0001	Priority		\$0.00	\$0.00	\$0.00
000006 061 PTL	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	Priority		\$5,411.51	\$0.00	\$5,411.51
000002 070 UC	Centerpoint Energy PO Box 1700 Houston, TX	Unsecured		\$609.85	\$0.00	\$609.85
000007 070 UC	Southwestern Bell Telephone Company % AT&T Services, Inc Karen Cavagnaro, Paralegal One AT&T Way, Room 3A104 Bedminster, NJ 07921	Unsecured		\$104.92	\$0.00	\$104.92
000008 070 UC	Flowers Baking Company of Houston 132 N. Broad Street Thomasville, GA 31792	Unsecured		\$303.66	\$0.00	\$303.66

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-10292 BP1

Case Name: GWD FOODS, INC.

Trustee Name: Stephen J. Zayler

Balance on hand \$ 6,555.48

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$ 1,653.51	\$ 0.00	\$ 1,653.51
Trustee Expenses: Stephen J. Zayler	\$ 424.78	\$ 0.00	\$ 424.78
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$ 1,230.00	\$ 1,230.00	\$ 0.00
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$ 59.60	\$ 59.60	\$ 0.00
Accountant for Trustee Fees: SANDRA D. SORRELL, CPA	\$ 1,050.00	\$ 1,050.00	\$ 0.00
Total to be paid for chapter 7 administrative expenses		\$	<u>2,078.29</u>
Remaining Balance		\$	<u>4,477.19</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 133,618.52 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001A	Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, PA 19101-7346	\$ 128,207.01	\$ 0.00	\$ 4,295.87
000006	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	\$ 5,411.51	\$ 0.00	\$ 181.32

Total to be paid to priority creditors \$ 4,477.19

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 17,566.54 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Centerpoint Energy PO Box 1700 Houston, TX	\$ 609.85	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	Southwestern Bell Telephone Company % AT&T Services, Inc Karen Cavagnaro, Paralegal One AT&T Way, Room 3A104 Bedminster, NJ 07921	\$ 104.92	\$ 0.00	\$ 0.00
000008	Flowers Baking Company of Houston 132 N. Broad Street Thomasville, GA 31792	\$ 303.66	\$ 0.00	\$ 0.00
000009	First Insurance Funding Corp 450 Skokie Blv, Ste. 1000 Northbrooke, IL 60062-7917	\$ 1,080.05	\$ 0.00	\$ 0.00
1B	INTERNAL REVENUE SERVICE Centralized Insolvency Operations P. O. Box 7346 Philadelphia, PA 19101-7346	\$ 15,468.06	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE