

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/07/2014 and the deadline for filing governmental claims was 11/05/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,690.08 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,690.08 , for a total compensation of \$ 1,690.08² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 455.31 , for total expenses of \$ 455.31² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/17/2016 By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 14-10144 BP1 Judge: BILL PARKER
Case Name: MAD, LTD

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/21/14 (f)
341(a) Meeting Date: 04/25/14
Claims Bar Date: 08/07/14

For Period Ending: 08/17/16

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. CHECKING AND/OR SAVINGS ACCOUNT Payroll Account @ Compass Bank | 43.06 | 43.06 | | 43.06 | FA |
| 2. CHECKING AND/OR SAVINGS ACCOUNT Shop Account @ Compass Bank | 336.31 | 336.31 | | 336.31 | FA |
| 3. CHECKING AND/OR SAVINGS ACCOUNT Checking Account @ Community Bank | 1,274.36 | 1,274.36 | | 1,274.36 | FA |
| 4. CHECKING AND/OR SAVINGS ACCOUNT Checking Account @ Exchange Bank of Skiatook 300 W. Rogers Blvd Skiatook, OK 74070 | 5,198.15 | 5,198.15 | | 7,029.80 | FA |
| 5. CHECKING AND/OR SAVINGS ACCOUNT 2nd Checking Account @ Exchange Bank of Skiatook 300 W. Rogers Blvd Skiatook, OK 74070 | 554.99 | 554.99 | | 554.99 | FA |
| 6. 3rd Checking Account @ Exchange Bank of Skiatook 3 3rd Checking Account @ Exchange Bank of Skiatook 300 W. Rogers Blvd Skiatook, OK 74070 | 162.24 | 162.24 | | 162.24 | FA |
| 7. ACCOUNTS RECEIVABLE Hercules Drilling \$2,895.00 United Rentals \$1,619.43 | 4,514.43 | 4,514.43 | | 0.00 | FA |
| 8. LAWSUIT Lawsuit against BP for property damages/loss of income This asset has been given a value for reporting purposes only. It may or may not be accurate | Unknown | 25,000.00 | | 0.00 | FA |

| | | | | |
|-----------------------------------|-------------|-------------|--|-----------------------------------|
| | | | | Gross Value of Remaining Assets |
| TOTALS (Excluding Unknown Values) | \$12,083.54 | \$37,083.54 | | \$9,400.76 |
| | | | | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) |

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 14-10144 BP1 Judge: BILL PARKER
Case Name: MAD, LTD

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/21/14 (f)
341(a) Meeting Date: 04/25/14
Claims Bar Date: 08/07/14

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/15 Current Projected Date of Final Report (TFR): 09/30/16

/s/ Stephen J. Zayler

_____ Date: 08/17/16

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-10144 -BP1
Case Name: MAD, LTD

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1891 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****4118
For Period Ending: 08/17/16

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 06/30/14 | * NOTE * | MAD, LTD. | FUNDS ON DEPOSIT | 1129-000 | 9,400.76 | | 9,400.76 |
| | | | * NOTE * Properties 1, 2, 3, 4, 5, 6 | | | | |
| 08/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,390.76 |
| 09/08/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,380.76 |
| 10/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,370.76 |
| 11/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,360.76 |
| 12/05/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,350.76 |
| 01/08/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,340.76 |
| 02/06/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,330.76 |
| 03/06/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,320.76 |
| 04/07/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,310.76 |
| 05/07/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,300.76 |
| 06/05/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,290.76 |
| 07/07/15 | | First National Bank of Vinita | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,280.76 |
| 08/07/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,270.76 |
| 09/08/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,260.76 |
| 10/07/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 9,250.76 |
| 10/23/15 | 010001 | SANDRA D. SORRELL, CPA 5032 CHAMPIONS DRIVE LUFKIN, TX 75901 | ACCOUNTANT FEES Per Order 09/30/2015 | 3410-000 | | 525.00 | 8,725.76 |
| 11/06/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,715.76 |
| 12/07/15 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,705.76 |
| 01/08/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,695.76 |
| 02/05/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,685.76 |
| 03/07/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,675.76 |
| 04/07/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,665.76 |
| 05/06/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,655.76 |
| 06/07/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,645.76 |

Page Subtotals 9,400.76 755.00

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-10144 -BP1
Case Name: MAD, LTD

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1891 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****4118
For Period Ending: 08/17/16

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 07/08/16 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 8,635.76 |
| 07/20/16 | 010002 | STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. Box 150743 Lufkin, TX 75915 | ATTORNEY FEES & EXPENSES Per Order 07/19/2016 | | | 1,738.53 | 6,897.23 |
| | | | Fees 1,702.50 | 3110-000 | | | |
| | | | Expenses 36.03 | 3120-000 | | | |
| 07/29/16 | 010003 | SANDRA D. SORRELL, CPA 5032 CHAMPIONS DRIVE LUFKIN, TX 75901 | ACCOUNTANT FEES Per Order 09/30/2015 | 3410-000 | | 525.00 | 6,372.23 |
| 08/17/16 | 010004 | SANDRA D. SORRELL, CPA 5032 CHAMPIONS DRIVE LUFKIN, TX 75901 | ACCOUNTANT FEES Per Order 07/28/16 | 3410-000 | | 525.00 | 5,847.23 |

| | | | |
|---------------------------|----------|----------|----------|
| COLUMN TOTALS | 9,400.76 | 3,553.53 | 5,847.23 |
| Less: Bank Transfers/CD's | 0.00 | 0.00 | |
| Subtotal | 9,400.76 | 3,553.53 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 9,400.76 | 3,553.53 | |

| | | | |
|--|------------------------------|--------------------------------|---------------------|
| TOTAL - ALL ACCOUNTS | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| Checking Account (Non-Interest Earn - *****1891) | 9,400.76 | 3,553.53 | 5,847.23 |
| | ----- | ----- | ----- |
| | 9,400.76 | 3,553.53 | 5,847.23 |
| | ===== | ===== | ===== |
| | (Excludes Account Transfers) | (Excludes Payments To Debtors) | Total Funds On Hand |

Page Subtotals 0.00 2,798.53

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-10144 BP1

Case Name: MAD, LTD

Trustee Name: Stephen J. Zayler

Balance on hand \$ 5,847.23

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|---|-----------------|-----------------------------|---------------------|
| Trustee Fees: Stephen J. Zayler | \$ 1,690.08 | \$ 0.00 | \$ 1,690.08 |
| Trustee Expenses: Stephen J. Zayler | \$ 455.31 | \$ 0.00 | \$ 455.31 |
| Attorney for Trustee Fees: STEPHEN J. ZAYLER | \$ 1,702.50 | \$ 1,702.50 | \$ 0.00 |
| Attorney for Trustee Expenses: STEPHEN J. ZAYLER | \$ 36.03 | \$ 36.03 | \$ 0.00 |
| Accountant for Trustee Fees: SANDRA D. SORRELL, CPA | \$ 1,575.00 | \$ 1,575.00 | \$ 0.00 |

Total to be paid for chapter 7 administrative expenses \$ 2,145.39

Remaining Balance \$ 3,701.84

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 95.30 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--|-------------------------|--------------------------|------------------|
| 000001A | Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, PA 19101-7346 | \$ 95.30 | \$ 0.00 | \$ 95.30 |

Total to be paid to priority creditors \$ 95.30

Remaining Balance \$ 3,606.54

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,463,677.60 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--|-------------------------|--------------------------|------------------|
| 000003 | CommunityBank of Texas, N.A. c/o Lindsay, Lindsay & Parsons 710 North 11th Street Beaumont, TX 77702-1502 | \$ 1,866,806.28 | \$ 0.00 | \$ 2,732.79 |
| 000004 | CommunityBank of Texas, N.A. c/o Lindsay, Lindsay & Parsons 710 North 11th Street Beaumont, TX 77702-1502 | \$ 392,613.95 | \$ 0.00 | \$ 574.74 |

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--|-------------------------|--------------------------|------------------|
| 000005 | CommunityBank of Texas, N.A. c/o Lindsay, Lindsay & Parsons 710 North 11th Street Beaumont, TX 77702-1502 | \$ 95,257.37 | \$ 0.00 | \$ 139.45 |
| 000006 | Starr Indemnity & Liability Company Attn: Ross M. Chinitz 445 Park Avenue, 5th Floor New Your, NY 10022 | \$ 108,900.00 | \$ 0.00 | \$ 159.42 |
| 1B | INTERNAL REVENUE SERVICE Centralized Insolvency Operation P. O. Box 7346 Philadelphia, PA 19101- 7346 | \$ 100.00 | \$ 0.00 | \$ 0.14 |

Total to be paid to timely general unsecured creditors \$ 3,606.54

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE