



5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/JASON R. SEARCY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 13-90342 BP Judge: Bill Parker Trustee Name: JASON R. SEARCY  
Case Name: LOG-MASTER SAWMILLS, INC. Date Filed (f) or Converted (c): 12/19/2013 (f)  
341(a) Meeting Date: 01/17/2014  
For Period Ending: 09/19/2014 Claims Bar Date: 04/17/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Business-16609 US Hwy 259, Nacogdoches, Texas A-264 C Holmes	178,530.00	0.00		0.00	FA
2. Cash on hand	0.00	0.00		0.00	FA
3. Regions Business Checking acct #0024	46.37	0.00		0.00	FA
4. Regions Advantage Business Checking acct #2852	2,636.98	0.00		0.00	FA
5. Regions Business Savings acct #4081	45.41	0.00		0.00	FA
6. Texas Bank Business Checking acct #0124	6,000.00	6,897.89		6,897.89	FA
7. Accounts Receivables	42,462.74	0.00		0.00	FA
8. INVENTORY	298,143.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$527,864.50	\$6,897.89	\$6,897.89	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 1 -- Order Granting Regions Bank MTLs 2-25-14  
RE PROP # 3 -- Order Granting Regions Bank MTLs 2-25-14  
RE PROP # 4 -- Order Granting Regions Bank MTLs 2-25-14  
RE PROP # 5 -- Order Granting Regions Bank MTLs 2-25-14  
RE PROP # 7 -- Order Granting Regions Bank MTLs 2-25-14  
RE PROP # 8 -- Order Granting Regions Bank MTLs 2-25-14

Initial Projected Date of Final Report (TFR): 03/31/2015

Current Projected Date of Final Report (TFR):

Exhibit A

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 13-90342  
Case Name: LOG-MASTER SAWMILLS, INC.

Trustee Name: JASON R. SEARCY  
Bank Name: First National Bank of Vinita  
Account Number/CD#: XXXXXX1671  
Money Market Account

Exhibit B

Taxpayer ID No: XX-XXX8360  
For Period Ending: 09/19/2014

Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/04/14	6	Texas Bank 1120 U.S. Hwy 79 North Henderson, TX 75852		1129-000	\$6,897.89		\$6,897.89
03/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$10.00	\$6,887.89
04/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$10.00	\$6,877.89
05/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$10.00	\$6,867.89
06/06/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$10.00	\$6,857.89
07/08/14		First National Bank of Vinita		2600-000		\$10.00	\$6,847.89
08/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$6,837.89
09/08/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$6,827.89

COLUMN TOTALS	\$6,897.89	\$70.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$6,897.89	\$70.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$6,897.89	\$70.00

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1671 - Money Market Account	\$6,897.89	\$70.00	\$6,827.89
	<u>\$6,897.89</u>	<u>\$70.00</u>	<u>\$6,827.89</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$6,897.89		
Total Gross Receipts:	\$6,897.89		

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 13-90342

Case Name: LOG-MASTER SAWMILLS, INC.

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Waukesha-Pearce Industries, Inc.	\$ _____	\$ _____	\$ _____
2	Southeastern Freight Lines, Inc.	\$ _____	\$ _____	\$ _____
3	A&A Manufacturing Co., Inc.	\$ _____	\$ _____	\$ _____
4	Prince Manufacturing Corp	\$ _____	\$ _____	\$ _____
5	Holt Cat	\$ _____	\$ _____	\$ _____
6	Stone River Pharmacy Solutions	\$ _____	\$ _____	\$ _____
8	Lufkin Rubber & Gasket Co.	\$ _____	\$ _____	\$ _____
9	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
10	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
11	Capital Recovery V, Llc	\$ _____	\$ _____	\$ _____
12	Ledwell & Son Enterprises, Inc.	\$ _____	\$ _____	\$ _____
13	Ge Capital Retail Bank	\$ _____	\$ _____	\$ _____
14	Ge Capital Retail Bank	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be        percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE