

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
PARKER JR., BASSETT RAY § Case No. 13-90068
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 13-90068 BP Judge: BILL PARKER
Case Name: PARKER JR., BASSETT RAY

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 03/01/13 (f)
341(a) Meeting Date: 04/05/13
Claims Bar Date: 06/20/13

For Period Ending: 06/17/14

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. 2208 PAUL AVE, LUFKIN, TEXAS 1/2 COMMUNITY PROPERT | 121,580.00 | 0.00 | OA | 0.00 | FA |
| 2. 1247 BAY ST, BOLIVAR, TX ABST 203 PAGE 7 LOT 56 KO | 10.00 | 0.00 | OA | 0.00 | FA |
| 3. 606 BURTON, LUFKIN, TEXAS 606 BURTON, LUFKIN, ANGE | 10.00 | 0.00 | OA | 0.00 | FA |
| 4. CASH ON HAND | 25.18 | 25.18 | OA | 25.18 | FA |
| 5. ANGELINA COUNTY TEACHERS CREDIT UNION ACCOUNT SUBJ | 4,800.00 | 0.00 | | 2,868.08 | FA |
| 6. FIRST BANK & TRUST 7463 | 14.96 | 14.96 | OA | 14.96 | FA |
| 7. EDWARD JONES ACCT #1418 SINGLE ACCOUNT | 2,088.39 | 2,088.39 | OA | 2,088.39 | FA |
| 8. FIRST BANK & TRUST ACCT #3260 | 105.42 | 105.42 | OA | 105.42 | FA |
| 9. 1/2 UNDIVIDED INTEREST IN SOFAS (3) \$300; RECLINER | 5,150.00 | 0.00 | OA | 0.00 | FA |
| 10. 1/2 UNDIVIDED INTEREST BOOKS | 90.00 | 0.00 | OA | 0.00 | FA |
| 11. 1/2 UNDIVIDED INTEREST IN PICTURES | 100.00 | 0.00 | OA | 0.00 | FA |
| 12. CLOTHING | 200.00 | 0.00 | OA | 0.00 | FA |
| 13. JEWELRY | 210.00 | 0.00 | OA | 0.00 | FA |
| 14. FISHING/GOLFING EQUIPMENT | 675.00 | 0.00 | OA | 0.00 | FA |
| 15. AMERICAN NATIONAL \$100,000 LIFE INSURANCE POLICY F | 1.00 | 0.00 | OA | 0.00 | FA |
| 16. MAX ONE XL ANNUITY | 128,324.69 | 0.00 | OA | 0.00 | FA |
| 17. EDWARD JONES ACCT #6219 SIMPLE IRA | 41,469.83 | 0.00 | OA | 0.00 | FA |
| 18. FRANKLIN TEMPLETON INVESTMENT ACCT #8843 ROLLOVER | 16,417.22 | 0.00 | OA | 0.00 | FA |
| 19. FRANKLIN TEMPLETON ACCT #0590 ROLLOVER IRA | 17,991.57 | 0.00 | OA | 0.00 | FA |
| 20. FRANKLIN TEMPLETON ACCT #6114 IRA | 14,394.26 | 0.00 | OA | 0.00 | FA |
| 21. FRANKLIN TEMPLETON ACCT #3041 ROLLOVER IRA | 13,525.80 | 0.00 | OA | 0.00 | FA |
| 22. FRANKLIN TEMPLETON ACCT #9692 IRA | 9,468.83 | 0.00 | OA | 0.00 | FA |
| 23. FRANKLIN TEMPLETON ACCT #7486 ROLLOVER IRA | 8,051.19 | 0.00 | OA | 0.00 | FA |
| 24. FRANKLIN TEMPLETON ACCT #2117 ROLLOVER IRA | 2.61 | 0.00 | OA | 0.00 | FA |
| 25. SOCIAL SECURITY BENEFITS TO START ON 3/1/2013 AND | 1,851.00 | 0.00 | OA | 0.00 | FA |
| 26. 1/2 UNDIVIDED INTEREST IN 2012 CHEVROLET SILVERADO | 29,000.00 | 0.00 | OA | 0.00 | FA |

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ASSET CASES

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Date Filed (f) or Converted (c): 03/01/13 (f)
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| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 27. 1981 JEEP (DOES NOT RUN NEEDS ALOT OF WORK) | 25.00 | 0.00 | OA | 0.00 | FA |
| 28. 1972 CHEVROLET TRUCK (DOES NOT RUN NEEDS ALOT OF W | 25.00 | 0.00 | OA | 0.00 | FA |
| 29. 2009 23FT GULFCOAST BOAT WITH 200HP EVENRUDE. FOR | 10.00 | 0.00 | OA | 0.00 | FA |
| 30. DOG | 1.00 | 0.00 | OA | 0.00 | FA |
| 31. 1971 INTERNATIONAL TRACTOR | 1,500.00 | 0.00 | OA | 0.00 | FA |
| 32. SINGLE DISC, FERTILIZER SPREADER, MOWER, TILLAR | 400.00 | 0.00 | OA | 0.00 | FA |
| 33. COMPUTER | 100.00 | 0.00 | OA | 0.00 | FA |
| 34. OTHER MISCELLANEOUS-Tax refund (u) | 0.00 | 5,220.00 | | 5,220.00 | FA |
| 35. OTHER MISCELLANEOUS-Fraudulent transfer settlement (u) | 0.00 | 74,780.00 | | 74,780.00 | FA |

| | | | | |
|-----------------------------------|--------------|-------------|-------------|-----------------------------------|
| | | | | Gross Value of Remaining Assets |
| TOTALS (Excluding Unknown Values) | \$417,617.95 | \$82,233.95 | \$85,102.03 | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 08/01/14 Current Projected Date of Final Report (TFR): 08/01/14

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-90068 -BP
Case Name: PARKER JR., BASSETT RAY

Trustee Name: Michael J. McNally
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1429 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****9401
For Period Ending: 06/17/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| C 07/08/13 | | BASSETT RAY PARKER JR. LUFKIN, TX 75901 | Cash, Bank Accts | 1129-000 | 2,233.95 | | 2,233.95 |
| 07/08/13 | 4 | Asset Sales Memo: | CASH ON HAND \$25.18 | | | | 2,233.95 |
| 07/08/13 | 6 | Asset Sales Memo: | FIRST BANK & TRUST 7463 \$14.96 | | | | 2,233.95 |
| 07/08/13 | 7 | Asset Sales Memo: | EDWARD JONES ACCT #1418 SINGLE ACCOUNT \$2,088.39 | | | | 2,233.95 |
| 07/08/13 | 8 | Asset Sales Memo: | FIRST BANK & TRUST ACCT #3260 \$105.42 | | | | 2,233.95 |
| C 08/07/13 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 2,223.95 |
| C 09/09/13 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 2,213.95 |
| C 10/07/13 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 2,203.95 |
| C 10/18/13 | | Angelina Co. Teachers Credit Union P O Box 523 Lufkin, Tx 75903 | | 1129-000 | 2,868.08 | | 5,072.03 |
| 10/18/13 | 5 | Asset Sales Memo: | ANGELINA COUNTY TEACHERS CREDIT UNION ACCOUNT SUBJ \$2,868.08 | | | | 5,072.03 |
| C 11/07/13 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 5,062.03 |
| C 12/06/13 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 5,052.03 |
| C 01/08/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 5,042.03 |
| C 02/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 5,032.03 |
| C 03/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 5,022.03 |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-90068 -BP
Case Name: PARKER JR., BASSETT RAY

Trustee Name: Michael J. McNally
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1429 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****9401
For Period Ending: 06/17/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|--|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| C 04/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 10.00 | 5,012.03 |
| C 04/21/14 | | BASSETT RAY PARKER JR. 2208 PAUL AVE LUFKIN, TX 75901 | Tax Refund & Settlement Proceeds | 1249-000 | 80,000.00 | | 85,012.03 |
| 04/21/14 | 34 | Asset Sales Memo: | OTHER MISCELLANEOUS-Tax refund \$5,220.00 | | | | 85,012.03 |
| 04/21/14 | 35 | Asset Sales Memo: | OTHER MISCELLANEOUS-Fraudulent transfer settlement \$74,780.00 | | | | 85,012.03 |
| C 05/07/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 29.81 | 84,982.22 |
| C 06/04/14 | 030001 | McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702 | Atorney Fees For Trustee | 3110-000 | | 30,004.00 | 54,978.22 |
| C 06/04/14 | 030002 | McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702 | Attorney Expenses for Trustee | 3120-000 | | 154.19 | 54,824.03 |
| C 06/06/14 | | FIRST NATIONAL BANK OF VINITA | BANK SERVICE FEE | 2600-000 | | 90.23 | 54,733.80 |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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 Bank Name: FIRST NATIONAL BANK OF VINITA
 Account Number / CD #: *****1429 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****9401
 For Period Ending: 06/17/14

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |

* Reversed
 t Funds Transfer
 C Bank Cleared

| | | | | |
|-------------------|---------------------|--------------|----|-----------------|
| Account *****1429 | Balance Forward | 0.00 | | |
| | 10 Deposits | 85,102.03 | 2 | Checks |
| | 0 Interest Postings | 0.00 | 11 | Adjustments Out |
| | | | 0 | Transfers Out |
| | Subtotal | \$ 85,102.03 | | |
| | | | | Total |
| | 0 Adjustments In | 0.00 | | \$ 30,368.23 |
| | 0 Transfers In | 0.00 | | |
| | Total | \$ 85,102.03 | | |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-90068

Case Name: PARKER JR., BASSETT RAY

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payment to Date | Proposed Payment |
|-----------|-----------------------|----------------|-------------------------|-------------------------|------------------|
| 000001A | Huntington State Bank | \$ | \$ | \$ | \$ |

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|--|-----------------|--------------------------|------------------|
| Trustee Fees: Michael J. McNally | \$ | \$ | \$ |
| Trustee Expenses: Michael J. McNally | \$ | \$ | \$ |
| Attorney for Trustee Fees: McNally & Patrick, L.L.P. | \$ | \$ | \$ |
| Other: McNally & Patrick, L.L.P. | \$ | \$ | \$ |

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE