

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 13-60753 BP Judge: Bill Parker Trustee Name: JASON R. SEARCY
Case Name: AMBIENTI USA, INC. Date Filed (f) or Converted (c): 09/27/2013 (f)
341(a) Meeting Date: 11/01/2013
For Period Ending: 03/16/2015 Claims Bar Date: 01/21/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. A 44 BLK 3252 TR 17 A Located at 440 Frankston Highway, Jack	522,330.00	375,000.00		375,000.00	FA
2. Lot 9 Blk 3 10-11 & 12 Located behind the building located o	3,400.00	0.00		0.00	FA
3. Lot 10 Blk 4 & 11 c & 12 B & S PT Washington Heights Annex L	3,350.00	0.00		0.00	FA
4. Austin Bank Operating Account XXXXX6074	0.00	0.00		0.00	FA
5. Austin Bank Payroll Account XXX0526	0.00	0.00		0.00	FA
6. Austin Bank Money Market Account XXXXX8999	36.16	0.00		0.00	FA
7. ESOP - Edward Jones Account No. XXX-XXX03-1-5	0.00	0.00		0.00	FA
8. ACCOUNTS RECEIVABLE	225,150.34	Unknown		0.00	FA
9. VEHICLES	0.00	0.00		0.00	FA
10. OFFICE EQUIPMENT	0.00	0.00		0.00	FA
11. MACHINERY AND SUPPLIES	142,290.94	Unknown		0.00	FA
12. MACHINERY AND SUPPLIES	301,653.00	Unknown		0.00	FA
13. VOID (u)	Unknown	Unknown		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,198,210.44	\$375,000.00		\$375,000.00 \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

7-31-14 - Agreed Order on Amended M/Sell Property to Wyatt Venture.
Martha Glasgow, employed as realtor to sell real property 2748 Danville Rd., Kilgore, TX (903) 806 5634.

- RE PROP # 1 -- Assets #2 and #3 are included in this sale of property. It is likely that liens and priority claims will exceed any value received. Trustee will prorate.
- RE PROP # 2 -- This property "lot" was included in the real property sold and listed in Asset #1, 440 Frankston Hwy, Jacksonville, TX
- RE PROP # 3 -- This property "lot" was included in the real property sold and listed in Asset #1, 440 Frankston Hwy, Jacksonville, TX
- RE PROP # 8 -- List attached as Exhibit B
- RE PROP # 9 -- List attached with Exhibit A showing equipment, line item 29
- RE PROP # 10 -- List attached with Exhibit B

Exhibit A

Initial Projected Date of Final Report (TFR): 03/31/2015

Current Projected Date of Final Report (TFR):

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-60753
Case Name: AMBIENTI USA, INC.

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1792
Checking

Exhibit B

Taxpayer ID No: XX-XXX4887
For Period Ending: 03/16/2015

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/07/14		Cherokee Title Company P.O. Box 514 Rusk, Texas 75785	Agreed Order dated 7-21-14		\$228,180.20		\$228,180.20
			Gross Receipts	\$375,000.00			
		Martha Glasgow & Co. 2810 Bill Owens Pkwy, Suite 100 Longview, Texas 75605		(\$22,500.00)	3510-000		
		Cherokee Title Company P.O. Box 514 Rusk, Texas 75785		(\$3,009.80)	2500-000		
		Cherokee County co Lee Gordon P.O. Box 1269 Round Rock, TX 78680		(\$19,173.31)	4700-000		
		Cherokee CAD c/o Laurie Spindler Huffman Linebarger Goggan Blair & Sampson,LLP 2777 N Stemmons Freeway Suite 1000 Dallas, TX 75207		(\$84,774.38)	4800-000		
		Cherokee County co Lee Gordon P.O. Box 1269 Round Rock, TX 78680		(\$4,036.79)	2820-000		
		CHEROKEE CAD c/o Michael Deeds 2323 Bryan Street, Ste. 1600 Dallas, TX 75201		(\$13,325.52)	2820-000		
	1		A 44 BLK 3252 TR 17 A Located at 440 Frankston Highway, Jack	\$375,000.00	1110-000		
09/08/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$187.55	\$227,992.65
10/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$234.28	\$227,758.37

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-60753
Case Name: AMBIENTI USA, INC.

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1792
Checking

Exhibit B

Taxpayer ID No: XX-XXX4887
For Period Ending: 03/16/2015

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$241.85	\$227,516.52
11/14/14	101	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 11-05-14, Dkt. #40	4300-070		\$57,972.37	\$169,544.15
11/14/14	102	TEXAS WORKFORCE COMMISSION Regulatory Integrity Division - SAU 101 E 15th St - Room 556 Austin, TX 78778-0001	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 11-05-14, Dkt. #40	4800-070		\$23,826.45	\$145,717.70
11/14/14	103	Texas Comptroller of Public Accounts Revenue Accounting Division Attn: Bankruptcy P.O. Box 13528 Austin, Texas 78711-3528	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Paid in full per Order dated 11-05-14, Dkt. #40			\$2,996.40	\$142,721.30
		Comptroller of Public Accounts	100% (\$1,946.40)	4800-070			
		Comptroller of Public Accounts	100% (\$1,050.00)	4800-000			
11/14/14	104	TMS Delivery, Inc. Paul Gilliam 100 E. Ferguson St., Ste. 500 Tyler, TX 75702	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Paid in full per Order dated 11-05-14, Dkt. #40	4120-000		\$8,098.62	\$134,622.68
11/14/14	105	James McLaughlin c/o D. Brett Brewer The Norman Law Firm 215 E. Commerce St., 2nd Floor Jacksonville, Texas 75766	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Paid in full per Order dated 11-05-14, Dkt. #40	4120-000		\$22,993.50	\$111,629.18
12/05/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$207.34	\$111,421.84

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1792
Checking

Exhibit B

Taxpayer ID No: XX-XXX4887
For Period Ending: 03/16/2015

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/08/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$118.32	\$111,303.52
02/06/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$118.19	\$111,185.33
03/03/15	106	Searcy & Searcy, P. C. P.O. Box 3929 Longview, Texas 75606-3929	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 2-27-15, Dkt. #59	3110-000		\$3,070.00	\$108,115.33
03/03/15	107	Searcy & Searcy, P. C. P.O. Box 3929 Longview, Texas 75606-3929	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 2-27-15, Dkt. #59	3120-000		\$2,557.76	\$105,557.57
03/06/15		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$106.64	\$105,450.93

COLUMN TOTALS	\$228,180.20	\$122,729.27
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$228,180.20	\$122,729.27
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$228,180.20	\$122,729.27

Exhibit B

		TOTAL OF ALL ACCOUNTS		
		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1792 - Checking		\$228,180.20	\$122,729.27	\$105,450.93
		-----	-----	-----
		\$228,180.20	\$122,729.27	\$105,450.93
		<hr/>		
		(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$146,819.80			
Total Net Deposits:	\$228,180.20			
	<hr/>			
Total Gross Receipts:	\$375,000.00			

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 6:13-60753-BP
 Case Name: AMBIENTI USA, INC.
 Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
107	TMS Delivery, Inc.	\$	\$	\$	\$
108	James McLaughlin	\$	\$	\$	\$
2	Cherokee County	\$	\$	\$	\$
32	Comptroller of Public Accounts	\$	\$	\$	\$
33	Comptroller of Public Accounts	\$	\$	\$	\$
38	Cherokee CAD	\$	\$	\$	\$
43	IRS - Insolvency Section	\$	\$	\$	\$
5	TEXAS WORKFORCE COMMISSION	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Trustee Fees: Searcy & Searcy, P. C.	\$	\$	\$
Attorney for Trustee Expenses: Searcy & Searcy, P. C.	\$	\$	\$
Other: CHEROKEE CAD	\$	\$	\$
Other: Cherokee County	\$	\$	\$
Other: Cherokee Title Company	\$	\$	\$
Other: Martha Glasgow & Co.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
28	Charlene Torriero	\$	\$	\$
7	Louisiana Department Of Revenue	\$	\$	\$
19	Mississippi Department Of Revenue	\$	\$	\$
37	State Of Florida - Department Of Revenue	\$	\$	\$
42	IRS - Insolvency Section	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
43	IRS - Insolvency Section	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Central Freight Lines, Inc.	\$	\$	\$
3	Sprint	\$	\$	\$
4	Chapman Manufacturing Co	\$	\$	\$
6	Total Quality Logistics	\$	\$	\$
8	Industrial Repair Service, Inc	\$	\$	\$
9	Progressive Waste Solutions Of Texas	\$	\$	\$
10	Klise Manufacturing Company	\$	\$	\$
11	Hafele America Co	\$	\$	\$
12	Bates Container	\$	\$	\$
13	Formwood Industries, Inc.	\$	\$	\$
14	Gemini Coatings, Inc.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
15	Scanlon Taylor Millwork Co	\$	\$	\$
16	Jg Edelen Company Inc	\$	\$	\$
17	Panel Processing, Inc.	\$	\$	\$
18	Source Direct Construction Imports, Llc	\$	\$	\$
20	Austin Bank Texas, NA	\$	\$	\$
21	P & M Machine	\$	\$	\$
22	Carra"s Pest & Termite	\$	\$	\$
23	Glass Wholesalers, Inc	\$	\$	\$
24	Sierra Packing Inc	\$	\$	\$
25	Law Office Of Benney Valek	\$	\$	\$
26	Employee Benefits Security Adm. Us Dept Of Labor	\$	\$	\$
27	Fedex Techconnect, Inc.	\$	\$	\$
29	Network F.O.B., Inc.	\$	\$	\$
30	BGD Companies Inc	\$	\$	\$
31	Fastenal Company	\$	\$	\$
34	American Express Travel Related Services Company, Inc.	\$	\$	\$
35	Dimension Plywood, Inc	\$	\$	\$
36	Fedex Custom Critical	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
39	AAA Cooper Transportation	\$ _____	\$ _____	\$ _____
41	Clean Harbors Environmental Services, Inc.	\$ _____	\$ _____	\$ _____
106	Principal Life Insurance Company	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7	Louisiana Department Of Revenue	\$ _____	\$ _____	\$ _____
19	Mississippi Department Of Revenue	\$ _____	\$ _____	\$ _____
43	IRS - Insolvency Section	\$ _____	\$ _____	\$ _____

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____