



The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 13-42720 BTR Judge: BRENDA T. RHOADES  
Case Name: KAY, JAMES G.  
KAY, DALLAS A.  
For Period Ending: 01/14/15

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 11/07/13 (f)  
341(a) Meeting Date: 12/13/13  
Claims Bar Date: 07/21/14

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3621 SPRING RUN LN., MELISSA, TX 75454 3621 Spring Run Ln., Melissa, TX 75454 Lien of \$124,779.00 exempted \$45,211.00 Debtor selects Texas Property Code Exemptions	170,000.00	0.00		0.00	FA
2. CASH	5.00	0.00		0.00	FA
3. COMBINED CHECKING/SAVINGS ACCOUNTS Compass Bank - Checking \$100 Compass Bank - Savings \$100 Chase - Checking \$50 Compass Savings \$100	350.00	0.00		0.00	FA
4. ITEMIZED HOUSEHOLD GOODS	2,400.00	0.00		0.00	FA
5. CLOTHES	500.00	0.00		0.00	FA
6. JEWELRY	500.00	0.00		0.00	FA
7. 401K	3,000.00	0.00		0.00	FA
8. 2009 CHEVROLET SUBURBAN Lien of \$28,960.00 no equity.	22,675.00	0.00		0.00	FA
9. 2010 CHEVROLET CAMERO Lien of \$37,448.00 no equity.	20,000.00	0.00		0.00	FA
10. TAX REFUND (u) Portion of 2013 tax refund. 311/365 or 85% of any 2013 tax refund 2012 refund of \$7k \$4,652.22 estate portion 807.78 debtor portion	0.00	3,000.00		5,460.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$219,430.00	\$3,000.00		\$5,460.00	\$0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 01/14/15: The main asset administered was the portion of the 2013 tax refund. Due to Debtor's selection of Texas Property Code exemptions and petition date, approximately 85% of a refund in 2013 would be property of the estate. Based on their 2012 tax refund of approximately \$7,000, and according to their paystubs provided to the trustee with withholding amounts in line with 2012, the trustee believee it is likely a tax similar sized tax refund would be due. Tax refund turned over to trustee and administered.

Initial Projected Date of Final Report (TFR): 06/30/15      Current Projected Date of Final Report (TFR): 06/30/15

/s/ Michelle H. Chow, Trustee

Date: 01/14/15

MICHELLE H. CHOW, TRUSTEE

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 13-42720 -BTR  
Case Name: KAY, JAMES G.  
KAY, DALLAS A.  
Taxpayer ID No: \*\*\*\*\*8515  
For Period Ending: 01/14/15

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*1168 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/22/14	10	US Department of the Treasury Bureau of the Fiscal Service P.O. Box 51320 Philadelphia, Penn 19115-6320	tax refund	1224-000	5,460.00		5,460.00
04/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,450.00
05/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,440.00
06/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,430.00
07/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,420.00
08/29/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,410.00
09/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,400.00
10/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,390.00
11/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	5,380.00

COLUMN TOTALS	5,460.00	80.00	5,380.00
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	5,460.00	80.00	
Less: Payments to Debtors		0.00	
Net	5,460.00	80.00	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****1168	5,460.00	80.00	5,380.00
	5,460.00	80.00	5,380.00
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals                      5,460.00                      80.00



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: January 14, 2015

Case Number: 13-42720

Claim Number Sequence

Debtor Name: KAY, JAMES G.

Joint Debtor: KAY, DALLAS A.

Claims Bar Date: 07/21/14

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 050 4800-00	CITY OF MELISSA C/O PERDUE BRANDON FIELDER ET AL PO BOX 13430 ARLINGTON, TX 76094-0430	Secured	Filed 12/03/13 Order 12/03/14 #13 Disallow in entirety	\$0.00	\$1,046.35	\$0.00
000002 070 7100-00	DISCOVER BANK DB SERVICING CORPORATION PO BOX 3025 NEW ALBANY, OH 43054-3025	Unsecured	Filed 04/25/14	\$0.00	\$17,209.79	\$17,209.79
000003 070 7100-00	ATLAS ACQUISITIONS LLC 294 UNION ST. HACKENSACK, NJ 07601	Unsecured	Filed 04/29/14 x5666 Citibank	\$0.00	\$1,236.35	\$1,236.35
000004 070 7100-00	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured	Filed 05/09/14 x9218 x3535	\$0.00	\$975.20	\$975.20
000005 070 7100-00	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured	Filed 05/09/14 x7174 x0285	\$0.00	\$1,003.22	\$1,003.22
000006 070 7100-00	CAPITAL ONE, N.A. C O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured	Filed 06/06/14 (6-1) CREDIT CARD DEBT x6380 Kohl's	\$0.00	\$872.50	\$872.50
000007 070 7100-00	AMERICAN EXPRESS CENTURION BANK C O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured	Filed 07/02/14 (7-1) CREDIT CARD DEBT	\$0.00	\$6,361.40	\$6,361.40
000008 070 7100-00	WORLD'S FOREMOST BANK CABELA'S CLUB VISA PO BOX 82609 LINCOLN, NE 68501-2609	Unsecured	Filed 07/07/14 (8-1) 9997 Cabela's Club Visa x9997	\$0.00	\$4,879.54	\$4,879.54
000009 070 7100-00	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured	Filed 07/10/14 (9-1) LOWES CONSUMER Lowe's	\$0.00	\$1,386.88	\$1,386.88
000010 070 7100-00	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured	Filed 07/10/14 (10-1) TOYS 'R' US CREDIT CARD Toys R US	\$0.00	\$492.16	\$492.16
000011 070 7100-00	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured	Filed 07/10/14 (11-1) OLD NAVY Old Navy	\$0.00	\$1,228.64	\$1,228.64

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: January 14, 2015

Case Number: 13-42720

Claim Number Sequence

Debtor Name: KAY, JAMES G.

Joint Debtor: KAY, DALLAS A.

Claims Bar Date: 07/21/14

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000012 070 7100-00	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured (12-1) WALMART Walmart	Filed 07/10/14	\$0.00	\$1,115.97	\$1,115.97
000013 070 7100-00	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Unsecured x5152 Citibank	Filed 07/15/14	\$0.00	\$963.53	\$963.53
DTR 010 8100-00	JAMES G. AND DALLAS A. KAY 3621 SPRING RUN LANE MELISSA, TX 75454	Unsecured Debtor portion of tax refund		\$0.00	\$807.78	\$807.78
Case Totals:				\$0.00	\$39,579.31	\$38,532.96

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 13-42720 BTR

Case Name: KAY, JAMES G.

KAY, DALLAS A.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	DISCOVER BANK	\$	\$	\$
000003	ATLAS ACQUISITIONS LLC	\$	\$	\$
000004	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000005	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000006	CAPITAL ONE, N.A.	\$	\$	\$
000007	AMERICAN EXPRESS CENTURION BANK	\$	\$	\$
000008	WORLD'S FOREMOST BANK	\$	\$	\$
000009	CAPITAL RECOVERY V, LLC	\$	\$	\$
000010	CAPITAL RECOVERY V, LLC	\$	\$	\$
000011	CAPITAL RECOVERY V, LLC	\$	\$	\$
000012	CAPITAL RECOVERY V, LLC	\$	\$	\$
000013	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
DTR EXEMPT	JAMES G. AND DALLAS A. KAY	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE