

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

In re:	§	
	§	
JAMES NEIL DEGRECHIE	§	Case No. 13-42527
YVONNE MICHELLE DEGRECHIE	§	
	§	
Debtors	§	

---

**TRUSTEE’S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 13 of the United States Bankruptcy Code was filed on 10/18/2013 . The case was converted to one under Chapter 7 on 11/20/2013 . The undersigned trustee was appointed on 11/20/2013 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 3,410.82

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1,862.72
Bank service fees	80.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of <sup>1</sup>	\$ 1,468.10

---

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/16/2014 and the deadline for filing governmental claims was 03/16/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 852.71 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 852.71 , for a total compensation of \$ 852.71 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 544.22 , for total expenses of \$ 544.22 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/23/2016 By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 13-42527 BTR Judge: Brenda T. Rhoades Trustee Name: LINDA PAYNE, TRUSTEE  
Case Name: JAMES NEIL DEGRECHIE Date Filed (f) or Converted (c): 11/20/2013 (c)  
YVONNE MICHELLE DEGRECHIE 341(a) Meeting Date: 12/20/2013  
For Period Ending: 02/23/2016 Claims Bar Date: 12/16/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash and Bank Accounts	705.97	0.00		0.00	FA
2. Household Goods	3,434.00	0.00		0.00	FA
3. Books, Etc	130.00	0.00		0.00	FA
4. Clothing	1,500.00	0.00		0.00	FA
5. Jewelry	750.00	0.00		0.00	FA
6. Sporting equipment	10.00	0.00		0.00	FA
7. Life Insurance	1,564.00	0.00		0.00	FA
8. 2013 Tax Refund	1,500.00	0.00		0.00	FA
9. 2012 Ford Fusion	7,820.00	7,820.00		0.00	FA
10. 2011 Ford Escape	8,150.00	8,150.00		0.00	FA
11. Pets	0.00	0.00		0.00	FA
12. 8000 Gulf Street, Frisco, TX	137,009.00	137,009.00		0.00	FA
13. Lawsuit (u)	100,000.00	76,755.97		3,410.82	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$262,572.97	\$229,734.97		\$3,410.82	\$0.00
				(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Objection to exemptions pending. Set for hearing 4/20/15

RE PROP # 9 -- Ford Motor Credit  
RE PROP # 10 -- Ford Motor Credit  
RE PROP # 13 -- Originally schedules with a value of \$4,357.05 which they claimed as exempt. When they discovered it was worth more they amended. Were able to claim all except about #3,500 as exempt.

Exhibit A

Initial Projected Date of Final Report (TFR): 12/01/2015

Current Projected Date of Final Report (TFR): 12/01/2015



Subtotal	\$3,410.82	\$1,942.72
Less: Payments to Debtors	\$0.00	\$0.00
Net	<u>\$3,410.82</u>	<u>\$1,942.72</u>

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2474 - Checking Account	\$3,410.82	\$1,942.72	\$1,468.10
	<u>\$3,410.82</u>	<u>\$1,942.72</u>	<u>\$1,468.10</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$3,410.82		
Total Gross Receipts:	\$3,410.82		

### TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-42527

Case Name: JAMES NEIL DEGRECHIE

YVONNE MICHELLE DEGRECHIE

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$ 1,468.10

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE	\$ 852.71	\$ 0.00	\$ 755.60
Trustee Expenses: LINDA PAYNE	\$ 544.22	\$ 0.00	\$ 482.20
Attorney for Trustee Fees: BILL PAYNE	\$ 1,859.50	\$ 1,859.50	\$ 0.00
Attorney for Trustee Expenses: BILL PAYNE	\$ 3.22	\$ 3.22	\$ 0.00
Charges: U. S. BANKRUPTCY COURT CLERK	\$ 260.00	\$ 0.00	\$ 230.30

Total to be paid for chapter 7 administrative expenses \$ 1,468.10

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 76,678.61 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	FORD MOTOR CREDIT COMPANY LLC	\$ 12,520.72	\$ 0.00	\$ 0.00
3	Medical City Dallas Hosp	\$ 1,068.06	\$ 0.00	\$ 0.00
4	FORD MOTOR CREDIT COMPANY LLC	\$ 15,416.75	\$ 0.00	\$ 0.00
5	N. A. Td Bank Usa	\$ 810.32	\$ 0.00	\$ 0.00
6	Nelnet On Behalf Of Us Dept Of Education	\$ 24,981.34	\$ 0.00	\$ 0.00
7	AES on behalf of American Student Assistance	\$ 8,978.32	\$ 0.00	\$ 0.00
8	Credit First/Cfna	\$ 914.34	\$ 0.00	\$ 0.00
9	Ltd Phillips & Cohen Associates	\$ 907.86	\$ 0.00	\$ 0.00
10	Pulmonary Consultants	\$ 146.60	\$ 0.00	\$ 0.00
11	Medical City Dallas Hosp	\$ 221.43	\$ 0.00	\$ 0.00
12	N. A. Capital One	\$ 386.84	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13	Credit First/Cfna	\$ 959.19	\$ 0.00	\$ 0.00
14	American Education Services	\$ 9,366.84	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE