UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re:	§	
	§	
SATERY, JAMES	§	Case No. 13-41731 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/15/2013 . The undersigned trustee was appointed on 07/15/2013 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of $ 6,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement		0.00
Administrative expenses		0.00
Bank service fees		10.00
Other payments to creditors		0.00
Non-estate funds paid to 3rd Parties		0.00
Exemptions paid to the debtor		0.00
Other payments to the debtor		0.00
Leaving a balance on hand of[1]	$	5,990.00

The remaining funds are available for distribution.

[1] The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/26/2013 and the deadline for filing governmental claims was 02/24/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is $ 1,350.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received $ 0.00 as interim compensation and now requests a sum of $ 1,350.00 , for a total compensation of $ 1,350.00 [2]. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of $ 0.00 , and now requests reimbursement for expenses of $ 677.96 , for total expenses of $ 677.96 [2].

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/18/2014 By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

[2] If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 13-41731 BTR Judge: BRENDA T. RHOADES
Case Name: SATERY, JAMES

For Period Ending: 07/18/14

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 07/15/13 (f)
341(a) Meeting Date: 08/16/13
Claims Bar Date: 11/26/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1925 Club Lake Circle, Rockwall, TX 75087	315,000.00	0.00		0.00	FA
2. Checking - Chase	3,000.00	0.00		0.00	FA
3. Savings - Chase	0.00	0.00		0.00	FA
4. Savings	20.00	0.00		0.00	FA
5. Household Goods	4,200.00	0.00		0.00	FA
6. Books, DVDs	200.00	0.00		0.00	FA
7. Wearing Apparel	850.00	0.00		0.00	FA
8. Jewelry	3,000.00	0.00		0.00	FA
9. Golf Clubs	200.00	0.00		0.00	FA
10. Term	0.00	0.00		0.00	FA
11. 48% Interest- Inovative Food Solutions, Inc. 50% I	0.00	0.00		0.00	FA
12. 2013 Tax Refund	250.00	0.00		0.00	FA
13. 2002 Chevy Tahoe	3,750.00	0.00		0.00	FA
14. 1- Golf Cart	2,500.00	0.00		0.00	FA
15. Settlement of House & Vehicle Matters (u)	0.00	6,000.00		6,000.00	FA
					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	$332,970.00	$6,000.00		$6,000.00	$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

Exhibit B

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-41731 -BTR
Case Name: SATERY, JAMES

Taxpayer ID No: *******8653
For Period Ending: 07/18/14

Trustee Name: Mark A. Weisbart
Bank Name: First National Bank of Vinita
Account Number / CD #: *******2540 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): $ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits ($)	Disbursements ($)	Account / CD Balance ($)
			BALANCE FORWARD				0.00
02/24/14	15	James Satery	Settlement of House & Vehicle	1249-000	6,000.00		6,000.00
04/07/14		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	5,990.00

COLUMN TOTALS	6,000.00	10.00	5,990.00
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	6,000.00	10.00	
Less: Payments to Debtors		0.00	
Net	6,000.00	10.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - ********2540	6,000.00	10.00	5,990.00
	6,000.00	10.00	5,990.00
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 6,000.00 10.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: July 18, 2014

Case Number: 13-41731
Debtor Name: SATERY, JAMES

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3110-00	Mark A. Weisbart 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		$0.00	$1,481.50	$1,481.50
000001 070 7100-00	Wells Fargo Bank NA PO Box 10438 Des Moines IA 50306-0438	Unsecured		$16,124.00	$16,742.70	$16,742.70
000002 070 7100-00	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		$12,612.00	$12,671.57	$12,671.57
000003 070 7100-00	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		$2,300.00	$2,414.08	$2,414.08
	Case Totals:			$31,036.00	$33,309.85	$33,309.85

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-41731 BTR
Case Name: SATERY, JAMES
Trustee Name: Mark A. Weisbart

Balance on hand $ 5,990.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	$ 1,350.00	$ 0.00	$ 1,350.00
Trustee Expenses: Mark A. Weisbart	$ 677.96	$ 0.00	$ 677.96
Attorney for Trustee Fees: Mark A. Weisbart	$ 1,471.50	$ 0.00	$ 1,471.50
Attorney for Trustee Expenses: Mark A. Weisbart	$ 10.00	$ 0.00	$ 10.00

Total to be paid for chapter 7 administrative expenses $ 3,509.46

Remaining Balance $ 2,480.54

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling $ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling $ 31,828.35 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Wells Fargo Bank NA	$ 16,742.70	$ 0.00	$ 1,304.84
000002	Capital One Bank (USA), N.A.	$ 12,671.57	$ 0.00	$ 987.56
000003	Capital Recovery V, LLC	$ 2,414.08	$ 0.00	$ 188.14

Total to be paid to timely general unsecured creditors $ 2,480.54

Remaining Balance $ 0.00

Tardily filed claims of general (unsecured) creditors totaling $ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling $ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE