

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

In re: §  
§  
SHERMAN DOOR AND HARDWARE, INC. § Case No. 13-41717  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/12/2013 . The undersigned trustee was appointed on 07/12/2013 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 25,336.56

Funds were disbursed in the following amounts:

|  |        |
|--|--------|
| Payments made under an interim disbursement      | 0.00   |
| Administrative expenses                          | 0.00   |
| Bank service fees                                | 304.28 |
| Other payments to creditors                      | 0.00   |
| Non-estate funds paid to 3 <sup>rd</sup> Parties | 0.00   |
| Exemptions paid to the debtor                    | 0.00   |
| Other payments to the debtor                     | 0.00   |

Leaving a balance on hand of<sup>1</sup> \$ 25,032.28

The remaining funds are available for distribution.

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/27/2013 and the deadline for filing governmental claims was 02/25/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,283.66 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,283.66 , for a total compensation of \$ 3,283.66 <sup>2</sup> . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 938.09 , for total expenses of \$ 938.09 <sup>2</sup> .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/26/2016 By: /s/Mark A. Weisbart  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 13-41717 BTR Judge: BRENDA T. RHOADES  
Case Name: SHERMAN DOOR AND HARDWARE, INC.

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 07/12/13 (f)  
341(a) Meeting Date: 08/16/13  
Claims Bar Date: 11/27/13

For Period Ending: 02/26/16

| 1   | 2                                  | 3   | 4   | 5                                       | 6   |
|---|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property) | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property Formally<br>Abandoned<br>OA=554(a) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 1. Checking - Texas Star Bank Subject to lien to Gray         | 130.00                             | 162.56  |   | 162.56                                  | FA  |
| 2. Misc. Furniture  | 200.00                             | 0.00  | OA  | 0.00                                    | FA  |
| 3. Accounts Receivable  | 0.00                               | 8,374.00  |   | 8,374.00                                | FA  |
| 4. 2012 Chrysler Van - Subject to lien to Texas Star          | 15,000.00                          | 0.00  | OA  | 0.00                                    | FA  |
| 5. 2009 Van - Subject to lien to US Bank                      | 4,500.00                           | 0.00  | OA  | 0.00                                    | FA  |
| 6. Dodge Truck - Subject to lien to Texas Star Bank (         | 4,000.00                           | 0.00  | OA  | 0.00                                    | FA  |
| 7. 2005 Town and Country (Mechanical Issues)                  | 2,500.00                           | 0.00  | OA  | 0.00                                    | FA  |
| 8. Inventory - Locked in warehouse by landlord Value          | 5,000.00                           | 0.00  | OA  | 0.00                                    | FA  |
| 9. Accounts Receivable - RBR Construction                     | 0.00                               | 16,800.00   |   | 16,800.00                               | FA  |

|                                   |             |             |  |                                   |
|-----------------------------------|-------------|-------------|--|-----------------------------------|
|                                   |             |             |  | Gross Value of Remaining Assets   |
| TOTALS (Excluding Unknown Values) | \$31,330.00 | \$25,336.56 |  | \$0.00                            |
|                                   |             |             |  | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/14      Current Projected Date of Final Report (TFR): 12/31/15

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 13-41717 -BTR  
Case Name: SHERMAN DOOR AND HARDWARE, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*2485 Checking Account

Taxpayer ID No: \*\*\*\*\*7990  
For Period Ending: 02/26/16

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3                                 | 4                          |                    | 5             | 6                  | 7                         |
|------------------|--------------------|-----------------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From           | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
|                  |                    |                                   | BALANCE FORWARD            |                    |               |                    | 0.00                      |
| 11/27/13         | 3                  | Ennovative Millwork, LLC          | Accounts Receivable        | 1121-000           | 3,575.00      |                    | 3,575.00                  |
| 12/23/13         | 3                  | Carrus Specialty Hospital         | Accounts Receivable        | 1121-000           | 409.00        |                    | 3,984.00                  |
| 01/08/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 10.00              | 3,974.00                  |
| 01/24/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 933.33        |                    | 4,907.33                  |
| 01/24/14         | 3                  | Ridgemont Commercial Construction | Accounts Receivable        | 1121-000           | 4,390.00      |                    | 9,297.33                  |
| 01/24/14         | 1                  | Mike Bernard                      | Bank Account Balance       | 1129-000           | 162.56        |                    | 9,459.89                  |
| 02/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 10.00              | 9,449.89                  |
| 02/17/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 933.33        |                    | 10,383.22                 |
| 03/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 10.00              | 10,373.22                 |
| 03/17/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 933.33        |                    | 11,306.55                 |
| 04/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 11.49              | 11,295.06                 |
| 04/11/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 933.33        |                    | 12,228.39                 |
| 05/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 12.15              | 12,216.24                 |
| 05/12/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 933.33        |                    | 13,149.57                 |
| 06/06/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 13.61              | 13,135.96                 |
| 06/25/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 933.33        |                    | 14,069.29                 |
| 07/08/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 13.69              | 14,055.60                 |
| 07/14/14         | 9                  | RBR Construction, Inc.            | Accounts Receivable        | 1121-000           | 1,000.00      |                    | 15,055.60                 |
| 08/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 15.54              | 15,040.06                 |
| 08/13/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 1,000.00      |                    | 16,040.06                 |
| 09/08/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 16.62              | 16,023.44                 |
| 09/15/14         | 9                  | RBR Construction                  | Accounts Receivable        | 1121-000           | 1,000.00      |                    | 17,023.44                 |
| 10/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 17.01              | 17,006.43                 |
| 10/20/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 1,000.02      |                    | 18,006.45                 |
| 11/07/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 18.47              | 17,987.98                 |
| 11/25/14         | 9                  | RBR Construction Inc              | Accounts Receivable        | 1121-000           | 1,200.00      |                    | 19,187.98                 |
| 12/05/14         |                    | First National Bank of Vinita     | BANK SERVICE FEE           | 2600-000           |               | 18.73              | 19,169.25                 |

Page Subtotals 19,336.56 167.31

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-41717 -BTR  
Case Name: SHERMAN DOOR AND HARDWARE, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*2485 Checking Account

Taxpayer ID No: \*\*\*\*\*7990  
For Period Ending: 02/26/16

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3                             | 4                          |                    | 5             | 6                  | 7                         |
|------------------|--------------------|-------------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From       | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 12/29/14         | 9                  | RBR Construction, Inc.        | Accounts Receivable        | 1121-000           | 1,200.00      |                    | 20,369.25                 |
| 01/08/15         |                    | First National Bank of Vinita | BANK SERVICE FEE           | 2600-000           |               | 20.48              | 20,348.77                 |
| 02/05/15         | 9                  | RBR Construction Inc          | Accounts Receivable        | 1121-000           | 1,200.00      |                    | 21,548.77                 |
| 02/06/15         |                    | First National Bank of Vinita | BANK SERVICE FEE           | 2600-000           |               | 21.61              | 21,527.16                 |
| 03/06/15         |                    | First National Bank of Vinita | BANK SERVICE FEE           | 2600-000           |               | 20.48              | 21,506.68                 |
| 03/11/15         | 9                  | RBR Construction, Inc.        | Accounts Receivable        | 1121-000           | 1,200.00      |                    | 22,706.68                 |
| 04/07/15         | 9                  | RBR Construction, Inc.        | Accounts Receivable        | 1121-000           | 1,200.00      |                    | 23,906.68                 |
| 04/07/15         |                    | First National Bank of Vinita | BANK SERVICE FEE           | 2600-000           |               | 23.70              | 23,882.98                 |
| 05/06/15         | 9                  | RBR Construction, Inc.        | Accounts Receivable        | 1121-000           | 1,200.00      |                    | 25,082.98                 |
| 05/07/15         |                    | First National Bank of Vinita | BANK SERVICE FEE           | 2600-000           |               | 24.30              | 25,058.68                 |
| 06/05/15         |                    | First National Bank of Vinita | BANK SERVICE FEE           | 2600-000           |               | 26.40              | 25,032.28                 |

|                              |                                |                     |                 |
|------------------------------|--------------------------------|---------------------|-----------------|
| COLUMN TOTALS                | 25,336.56                      | 304.28              | 25,032.28       |
| Less: Bank Transfers/CD's    | 0.00                           | 0.00                |                 |
| Subtotal                     | 25,336.56                      | 304.28              |                 |
| Less: Payments to Debtors    |                                | 0.00                |                 |
| Net                          | 25,336.56                      | 304.28              |                 |
| TOTAL - ALL ACCOUNTS         | NET DEPOSITS                   | NET DISBURSEMENTS   | ACCOUNT BALANCE |
| Checking Account - *****2485 | 25,336.56                      | 304.28              | 25,032.28       |
|                              | 25,336.56                      | 304.28              | 25,032.28       |
| (Excludes Account Transfers) | (Excludes Payments To Debtors) | Total Funds On Hand |                 |

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 13-41717 Claim Class Sequence  
Debtor Name: SHERMAN DOOR AND HARDWARE, INC.

| Code #                    | Creditor Name & Address   | Claim Class    | Notes | Amount Allowed | Paid to Date | Claim Balance |
|---------------------------|---|----------------|-------|----------------|--------------|---------------|
| 001<br>3110-00            | Mark A. Weisbart<br>12770 Coit Road, Suite 541<br>Dallas, TX 75251  | Administrative |       | \$1,391.50     | \$0.00       | \$1,391.50    |
| 001<br>3210-60            | Mark A. Weisbart<br>12770 Coit Road, Suite 541<br>Dallas, TX 75251  | Administrative |       | \$8,867.80     | \$0.00       | \$8,867.80    |
| 000003A<br>040<br>5800-00 | Internal Revenue Service<br>PO Box 7317<br>Philadelphia, PA 19101-7317  | Priority       |       | \$8,797.40     | \$0.00       | \$8,797.40    |
| 000009<br>040<br>5800-00  | Grayson County<br>2777 N Stemmons Freeway, Suite 1000<br>Dallas, Texas 75207  | Priority       |       | \$0.00         | \$0.00       | \$0.00        |
| 000010<br>040<br>5800-00  | Texas Workforce Commission<br>Regulatory Integrity Division - SAU<br>101 E 15th St Room 556<br>Austin TX 78778-0001 | Priority       |       | \$698.11       | \$0.00       | \$698.11      |
| 000001<br>070<br>7100-00  | Airgas USA, LLC<br>Attn: Lisa Menton<br>110 West Seventh Street, Suite 1300<br>Tulsa, OK 74119                      | Unsecured      |       | \$260.32       | \$0.00       | \$260.32      |
| 000002<br>070<br>7100-00  | Airgas USA, LLC<br>Attn: Lisa Menton<br>110 West Seventh Street, Suite 1300<br>Tulsa, OK 74119                      | Unsecured      |       | \$322.50       | \$0.00       | \$322.50      |
| 000003B<br>070<br>7100-00 | Internal Revenue Service<br>PO Box 7317<br>Philadelphia, PA 19101-7317  | Unsecured      |       | \$461.16       | \$0.00       | \$461.16      |
| 000004<br>070<br>7100-00  | Meek Mirrors<br>PO Box 11200<br>Fort Smith, AR 72917-1200   | Unsecured      |       | \$2,181.55     | \$0.00       | \$2,181.55    |
| 000005<br>070<br>7100-00  | Frameworks Manufacturing<br>Ceco Door<br>Attn: Kelly Ellis<br>9159 Telecom Dr.<br>Milan, TN 38358                   | Unsecured      |       | \$5,398.00     | \$0.00       | \$5,398.00    |
| 000006<br>070<br>7100-00  | Knickerbocker Partition Corp.<br>PO Box 690<br>Freeport, NY 11520   | Unsecured      |       | \$5,512.56     | \$0.00       | \$5,512.56    |
| 000007<br>070<br>7100-00  | National Guard Products, Inc.<br>4985 East Raines Rd.<br>Memphis, TN 38118  | Unsecured      |       | \$2,661.59     | \$0.00       | \$2,661.59    |

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 13-41717 Claim Class Sequence  
Debtor Name: SHERMAN DOOR AND HARDWARE, INC.

| Code #                   | Creditor Name & Address  | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------------------|--|-------------|-------|----------------|--------------|---------------|
| 000008<br>070<br>7100-00 | Deansteel Manufacturing Company Inc.<br>931 S. Flores St.<br>San Antonio, TX 78204 | Unsecured   |       | \$15,809.54    | \$0.00       | \$15,809.54   |
| Case Totals:             |  |             |       | \$52,362.03    | \$0.00       | \$52,362.03   |

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-41717

Case Name: SHERMAN DOOR AND HARDWARE, INC.

Trustee Name: Mark A. Weisbart

Balance on hand \$ 25,032.28

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant                                   | Total Requested | Interim Payments<br>to Date | Proposed<br>Payment |
|--|-----------------|-----------------------------|---------------------|
| Trustee Fees: Mark A. Weisbart                     | \$ 3,283.66     | \$ 0.00                     | \$ 3,283.66         |
| Trustee Expenses: Mark A. Weisbart                 | \$ 938.09       | \$ 0.00                     | \$ 938.09           |
| Attorney for Trustee Fees: Mark A.<br>Weisbart     | \$ 1,386.50     | \$ 0.00                     | \$ 1,386.50         |
| Attorney for Trustee Expenses: Mark A.<br>Weisbart | \$ 5.00         | \$ 0.00                     | \$ 5.00             |
| Other: Mark A. Weisbart                            | \$ 8,867.80     | \$ 0.00                     | \$ 8,867.80         |

Total to be paid for chapter 7 administrative expenses \$ 14,481.05

Remaining Balance \$ 10,551.23

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 9,495.51 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant                   | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------------------------|-------------------------|--------------------------|------------------|
| 000003A   | Internal Revenue Service   | \$ 8,797.40             | \$ 0.00                  | \$ 8,797.40      |
| 000010    | Texas Workforce Commission | \$ 698.11               | \$ 0.00                  | \$ 698.11        |

Total to be paid to priority creditors \$ 9,495.51

Remaining Balance \$ 1,055.72

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 32,607.22 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant                             | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------------------|-------------------------|--------------------------|------------------|
| 000001    | Airgas USA, LLC                      | \$ 260.32               | \$ 0.00                  | \$ 8.43          |
| 000002    | Airgas USA, LLC                      | \$ 322.50               | \$ 0.00                  | \$ 10.44         |
| 000004    | Meek Mirrors                         | \$ 2,181.55             | \$ 0.00                  | \$ 70.63         |
| 000005    | Frameworks Manufacturing             | \$ 5,398.00             | \$ 0.00                  | \$ 174.77        |
| 000006    | Knickerbocker Partition Corp.        | \$ 5,512.56             | \$ 0.00                  | \$ 178.48        |
| 000007    | National Guard Products, Inc.        | \$ 2,661.59             | \$ 0.00                  | \$ 86.17         |
| 000008    | Deansteel Manufacturing Company Inc. | \$ 15,809.54            | \$ 0.00                  | \$ 511.87        |
| 000003B   | Internal Revenue Service             | \$ 461.16               | \$ 0.00                  | \$ 14.93         |

|  |                    |
|--|--------------------|
| Total to be paid to timely general unsecured creditors | \$ <u>1,055.72</u> |
| Remaining Balance                                      | \$ <u>0.00</u>     |

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE