

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 13-41025 BTR Judge: BRENDA T. RHOADES
Case Name: KRASE, WAYNE K
KRASE, BARBARA N
For Period Ending: 02/13/14

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 04/23/13 (f)
341(a) Meeting Date: 05/24/13
Claims Bar Date: 08/26/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2180 Brady Drive, Lewisville, TX family homestead Lien of \$106,500 and exempted \$76,431.00 Debtor selects TEXAS PROPERTY CODE EXEMPTIONS	182,931.00	0.00		0.00	FA
2. cash	1,200.00	0.00		0.00	FA
3. Texans Credit Union	150.00	0.00		0.00	FA
4. Combined household goods	5,005.00	0.00		0.00	FA
5. Combined books and collectibles	470.00	0.00		0.00	FA
6. Combined clothing and shoes	2,550.00	0.00		0.00	FA
7. 3 wedding rings	1,000.00	0.00		0.00	FA
8. sewing machine & camera	375.00	0.00		0.00	FA
9. Equitable life Ins	1,790.00	0.00		0.00	FA
10. Edward Jones SEP	2,291.50	0.00		0.00	FA
11. 2004 Kia No liens listed. Fully exempted.	1,000.00	0.00		0.00	FA
12. 1996 Ford Taurus No lien listed; fully exempted.	1,000.00	0.00		0.00	FA
13. Combined miscellaneous furniture Any of these items sold included in line item below.	3,874.80	0.00		0.00	FA
14. inventory from business See Attachment 1 Per debtors, lighting was specialized lighting for specific applications. FMV difficult to determine as buyers would not stock inventory, but rather, buy only when needed. Trustee decided modest sale would still be appropriate and employed Rosen Systems as auctioner. These assets administered. See Report of Sale #13 07/10/13.	55,732.42	3,500.00		4,392.01	FA
15. 3 cats (sentimental value only)	Unknown	0.00		0.00	FA

Gross Value of Remaining Assets

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$259,369.72	\$3,500.00		\$4,392.01	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST for review: 02/13/2014: The one asset category administered was the remaining lighting inventory from the Debtors' former business. The lighting was specialized lens lighting with a very limited group of buyers. Trustee employed auctioneer and inventory sold. See Report of Sale, 07/10/13 #13. Bar dates of 08/26/13 and 11/25/13 expired; claims register reviewed and no objections required.
Auctioneer for Trustee: Rosen Systems

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Michelle H. Chow, Trustee

_____ Date: 02/13/14

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-41025 -BTR
 Case Name: KRASE, WAYNE K
 KRASE, BARBARA N
 Taxpayer ID No: *****8056
 For Period Ending: 02/13/14

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF KANSAS CITY
 Account Number / CD #: *****0926 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/09/13	14	Rosen Systems 2323 Langford St. Dallas TX 75208	BALANCE FORWARD auction proceeds	1129-000	4,392.01		0.00 4,392.01
07/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	4,382.01
08/07/13	001001	ROSEN SYSTEMS c/o KYLE ROSEN 2323 LANGFORD STREET DALLAS, TX 75208	Per Order dated 08/06/13 #15 Order Granting Application for Compensation for Auctioneer and for Reimbursement of Expenses	3620-000		1,352.88	3,029.13
08/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,019.13
09/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	3,009.13
10/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,999.13
11/29/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,989.13
12/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,979.13

COLUMN TOTALS 4,392.01 1,412.88 2,979.13

Less: Bank Transfers/CD's 0.00 0.00

Subtotal 4,392.01 1,412.88

Less: Payments to Debtors 0.00

Net 4,392.01 1,412.88

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE

Checking Account (Non-Interest Earn - *****0926 4,392.01 1,412.88 2,979.13

4,392.01 1,412.88 2,979.13

(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 4,392.01 1,412.88

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: February 13, 2014

Case Number: 13-41025

Claim Class, Priority Sequence

Debtor Name: KRASE, WAYNE K

Joint Debtor: KRASE, BARBARA N

Claims Bar Date: 08/26/13

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3620-00	ROSEN SYSTEMS c/o KYLE ROSEN 2323 LANGFORD STREET DALLAS, TX 75208	Administrative	input correct amount.	\$0.00	\$1,358.88	\$1,358.88
000001 070 7100-00	Fiber Optic components, LLC 2 Spratt Technology Way Sterling, MA 01564	Unsecured	Filed 06/28/13	\$0.00	\$837.50	\$837.50
000002 070 7100-00	FIA CARD SERVICES, N.A. P O Box 982284 El Paso, TX 79998-2238	Unsecured	Filed 07/02/13 x6030 x9930 BOA	\$0.00	\$12,145.49	\$12,145.49
000003 070 7100-00	FIA CARD SERVICES, N.A. P O Box 982284 El Paso, TX 79998-2238	Unsecured	Filed 07/02/13 x9662 6045 BOA MBNA	\$0.00	\$16,670.01	\$16,670.01
000004 070 7100-00	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured	Filed 07/10/13 (4-1) SAM'S CLUB or GEMB Sams Club or GEMB	\$0.00	\$1,009.23	\$1,009.23
000005 070 7100-00	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured	Filed 07/10/13 (5-1) LOWES CONSUMER or GEMB Lowe's or GEMB	\$0.00	\$1,530.65	\$1,530.65
000006 070 7100-00	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured	Filed 07/10/13 (6-1) CHEVRON TEXACO PLCC or GEMB Chevron Texaco or GEMB	\$0.00	\$346.20	\$346.20
000007 070 7100-00	Advanced Illumination 440 State Garage Rd P.O. Box 237 Rochester, VT 05767	Unsecured	Filed 08/02/13 Goods sold x2121	\$0.00	\$41,370.00	\$41,370.00
Case Totals:				\$0.00	\$75,267.96	\$75,267.96

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-41025 BTR

Case Name: KRASE, WAYNE K

KRASE, BARBARA N

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Auctioneer Expenses: ROSEN SYSTEMS	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Fiber Optic components, LLC	\$ _____	\$ _____	\$ _____
000002	FIA CARD SERVICES, N.A.	\$ _____	\$ _____	\$ _____
000003	FIA CARD SERVICES, N.A.	\$ _____	\$ _____	\$ _____
000004	GE Capital Retail Bank	\$ _____	\$ _____	\$ _____
000005	GE Capital Retail Bank	\$ _____	\$ _____	\$ _____
000006	GE Capital Retail Bank	\$ _____	\$ _____	\$ _____
000007	Advanced Illumination	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE