

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 12-60979 BP Judge: Bill Parker
Case Name: LONE STAR RIG SERVICES, INC.

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 11/20/12 (f)
341 (a) Meeting Date: 12/28/12
Claims Bar Date: 04/08/13

Exhibit A

For Period Ending: 10/28/13

| | 1 | 2 | 3 | 4 | 5 | 6 |
|----|---|------------------------------------|---|--|---|---|
| | Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1 | Citizens Bank, Kilgore, Texas Acct No. xxx5186 | 412.06 | 392.06 | | 392.06 | FA |
| 2 | Titled: 2000 Mack, VIN 3583 | 10,000.00 | 1,000.00 | | 3,250.00 | FA |
| 3 | 1998 International, VIN 3428 | 3,000.00 | 1,000.00 | | 2,500.00 | FA |
| 4 | 1997 WSTR FB, VIN 5688 | 4,000.00 | 1,000.00 | | 1,500.00 | FA |
| 5 | 1999 Util FB, VIN 7601 | 4,000.00 | 1,000.00 | | 1,500.00 | FA |
| 6 | 1995 International, VIN 1408 | 3,000.00 | 1,000.00 | | 2,500.00 | FA |
| 7 | 1997 Volvo TR, VIN 8408 (wrecked) | 100.00 | 1,500.00 | | 1,500.00 | FA |
| 8 | 1995 Freu FB, VIN 3003 | 3,000.00 | 1,000.00 | | 1,500.00 | FA |
| 9 | 2006 Volvo TR, VIN 0414 (totaled) | 100.00 | 1,750.00 | | 1,750.00 | FA |
| 10 | Without Titles: Drop Deck, VIN 5698 | 3,000.00 | 500.00 | | 0.00 | FA |
| 11 | Drop Deck, W86-763 | 3,000.00 | 500.00 | | 0.00 | FA |
| 12 | Drop Deck, VIN _____ | 3,000.00 | 500.00 | | 0.00 | FA |
| 13 | 40 Ft Big Tex, VIN 1259 | 1,000.00 | 500.00 | | 2,000.00 | FA |
| 14 | 30 Ft Big Tex, VIN 0790 | 1,000.00 | 500.00 | | 2,000.00 | FA |
| 15 | JCB Forklift, not running All located at 5678 FM 1249 E, Kil | 6,000.00 | 1,500.00 | | 4,000.00 | FA |
| 16 | Two desks - \$25.00 ea | 50.00 | 0.00 | | 0.00 | FA |

| | | | | | |
|-----------------------------------|-------------|-------------|--|-------------|---|
| TOTALS (Excluding Unknown Values) | \$44,662.06 | \$13,642.06 | | \$24,392.06 | Gross Value of Remaining Assets \$0.00 |
| | | | | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 10/31/13

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 12-60979
Case Name: LONE STAR RIG SERVICES, INC.

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1418 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX3849
For Period Ending: 10/28/13

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|---|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 01/07/13 | 1 | Lone Star Rig Services, Inc. | | 1129-000 | 392.06 | | 392.06 |
| 07/12/13 | | BILL WATSON AUCTION SERVICE P.O. Box 713 Kilgore, TX 75662 | | | 24,000.00 | | 24,392.06 |
| | | | Gross receipts | 24,000.00 | | | |
| | 13 | | 40 Ft Big Tex, VIN 1259 | 2,000.00 1129-000 | | | |
| | 14 | | 30 Ft Big Tex, VIN 0790 | 2,000.00 1129-000 | | | |
| | 15 | | JCB Forklift, not running All located at 5678 FM 1249 E, Kil | 4,000.00 1129-000 | | | |
| | 2 | | Titled: 2000 Mack, VIN 3583 | 3,250.00 1129-000 | | | |
| | 3 | | 1998 International, VIN 3428 | 2,500.00 1129-000 | | | |
| | 4 | | 1997 WSTR FB, VIN 5688 | 1,500.00 1129-000 | | | |
| | 5 | | 1999 Util FB, VIN 7601 | 1,500.00 1129-000 | | | |
| | 6 | | 1995 International, VIN 1408 | 2,500.00 1129-000 | | | |
| | 7 | | 1997 Volvo TR, VIN 8408 (wrecked) | 1,500.00 1129-000 | | | |
| 8 | | 1995 Freu FB, VIN 3003 | 1,500.00 1129-000 | | | | |
| 9 | | 2006 Volvo TR, VIN 0414 (totald) | 1,750.00 1129-000 | | | | |
| 08/07/13 | | First National Bank of Vinita | ACH (AUTO DEBIT) | 2600-000 | | 14.39 | 24,377.67 |
| 08/16/13 | 000101 | BILL WATSON AUCTION SERVICE P.O. Box 713 Kilgore, TX 75662 | Order dated 8-14-13 | 3610-000 | | 2,400.00 | 21,977.67 |
| 08/16/13 | 000102 | BILL WATSON AUCTION SERVICE P.O. Box 713 Kilgore, TX 75662 | Order dated 8-14-13 | 3620-000 | | 850.00 | 21,127.67 |
| 09/09/13 | | First National Bank of Vinita | ACH (AUTO DEBIT) | 2600-000 | | 24.88 | 21,102.79 |
| 10/07/13 | | First National Bank of Vinita | ACH (AUTO DEBIT) | 2600-000 | | 21.69 | 21,081.10 |

Page Subtotals

24,392.06

3,310.96

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 12-60979
Case Name: LONE STAR RIG SERVICES, INC.

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1418 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX3849
For Period Ending: 10/28/13

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|----------------------------|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 10/10/13 | 000103 | SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 | EOD 10-10-13 | 3110-000 | | 980.00 | 20,101.10 |
| 10/10/13 | 000104 | SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 | EOD 10-10-13 | 3120-000 | | 109.47 | 19,991.63 |

| | | | |
|---------------------------|-----------|----------|-----------|
| COLUMN TOTALS | 24,392.06 | 4,400.43 | 19,991.63 |
| Less: Bank Transfers/CD's | 0.00 | 0.00 | |
| Subtotal | 24,392.06 | 4,400.43 | |
| Less: Payments to Debtors | 0.00 | 0.00 | |
| Net | 24,392.06 | 4,400.43 | |

Checking Account - XXXXXX1418

Total Allocation Receipts: 0.00
Total Net Deposits: 24,392.06
Total Gross Receipts: 24,392.06

| | | | |
|-----------------------|------------------------------|--------------------------------|---------------------|
| TOTAL OF ALL ACCOUNTS | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| | 24,392.06 | 4,400.43 | 19,991.63 |
| | 24,392.06 | 4,400.43 | 19,991.63 |
| | (Excludes account transfers) | (Excludes payments to debtors) | Total Funds on Hand |

Page Subtotals 0.00 1,089.47

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 12-60979
Debtor Name: LONE STAR RIG SERVICES, INC.
Claims Bar Date: 04/08/13

Date: October 28, 2013

| Code # | Creditor Name & Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|--------------------|---|----------------|----------------------------------|---------------|---------------------|---------------------|
| 100 2100 | JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605 | Administrative | | \$0.00 | \$3,189.21 | \$3,189.21 |
| 100 2200 | JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605 | Administrative | | \$0.00 | \$21.01 | \$21.01 |
| 100 100 3610 | Bill Watson Auction Service P.O. Box 713 Kilgore, TX 75662 | Administrative | | \$0.00 | \$2,400.00 | \$2,400.00 |
| | | | Order dated 8-14-13 | | | |
| 101 100 3620 | Bill Watson Auction Service P.O. Box 713 Kilgore, TX 75662 | Administrative | | \$0.00 | \$850.00 | \$850.00 |
| 102 100 3110 | SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 | Administrative | | \$0.00 | \$980.00 | \$980.00 |
| 103 100 3120 | SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 | Administrative | | \$0.00 | \$109.47 | \$109.47 |
| 2 280 5800 | Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548 | Priority | | \$0.00 | \$12,091.77 | \$12,091.77 |
| | | | International Fuel Tax 2008-2011 | | | |
| 3 280 5800 | Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548 | Priority | | \$0.00 | \$288,361.67 | \$288,361.67 |
| | | | Sales & Use Tax 2007-2010 | | | |
| 1 300 7100 | Cook, Yancey, King & Galloway c/o Kristina B. Gustavson 333 Texas Street, Suite 1700 Shreveport, LA 71101 | Unsecured | | \$0.00 | \$18,833.52 | \$18,833.52 |
| 4 300 7100 | Boudreaux's Specialty Compounding 2551 Greenwood Rd, Ste 110 Shreveport, LA 71103 | Unsecured | | \$0.00 | \$5,281.51 | \$5,281.51 |
| Case Totals | | | | \$0.00 | \$332,118.16 | \$332,118.16 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-60979

Case Name: LONE STAR RIG SERVICES, INC.

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|---|-----------------|-----------------------------|---------------------|
| Trustee Fees: JASON R. SEARCY | \$ | \$ | \$ |
| Trustee Expenses: JASON R. SEARCY | \$ | \$ | \$ |
| Attorney for Trustee Fees: SEARCY & SEARCY, P.C. | \$ | \$ | \$ |
| Attorney for Trustee Expenses: SEARCY & SEARCY, P.C. | \$ | \$ | \$ |
| Auctioneer Fees: Bill Watson Auction Service | \$ | \$ | \$ |
| Auctioneer Expenses: Bill Watson Auction Service | \$ | \$ | \$ |

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------------|-------------------------|--------------------------|------------------|
| 2 | Comptroller of Public Accounts | \$ _____ | \$ _____ | \$ _____ |
| 3 | Comptroller of Public Accounts | \$ _____ | \$ _____ | \$ _____ |

Total to be paid to priority creditors \$ _____
 Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|-----------------------------------|-------------------------|--------------------------|------------------|
| 1 | Cook, Yancey, King & Galloway | \$ _____ | \$ _____ | \$ _____ |
| 4 | Boudreaux"s Specialty Compounding | \$ _____ | \$ _____ | \$ _____ |

Total to be paid to timely general unsecured creditors \$ _____
 Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE