



The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/JASON R. SEARCY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 12-60560 BP Judge: Bill Parker Trustee Name: JASON R. SEARCY  
Case Name: MICHAEL D WOOTEN Date Filed (f) or Converted (c): 07/25/2012 (c)  
341(a) Meeting Date: 08/17/2012  
For Period Ending: 08/25/2014 Claims Bar Date: 11/19/2012

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Debtors' Homestead 45.558 acres, guest home, metal building	1,069,371.00	0.00		0.00	FA
2. Cash	20.00	0.00		0.00	FA
3. Chase Bank Checking Account #xxxxx3934	166.00	0.00		0.00	FA
4. Citizens National Bank Checking Account # xxxxxx6277	20.00	0.00		0.00	FA
5. Household Goods	12,550.00	0.00		0.00	FA
6. Miscellaneous books, pictures and collectibles	500.00	0.00		0.00	FA
7. Clothing and miscellaneous wearing apparel	1,500.00	0.00		0.00	FA
8. Wedding Bands	3,000.00	0.00		0.00	FA
9. Aqua Marine Ring	500.00	0.00		0.00	FA
10. Miscellaneous Costume Jewelry	500.00	0.00		0.00	FA
11. .22 Rifle	200.00	0.00		0.00	FA
12. .22 Pistol	150.00	0.00		0.00	FA
13. Joint Debtor's Term Life Insurance through employer	10.00	0.00		0.00	FA
14. Joint Debtor's 401K through employer	12,000.00	0.00		0.00	FA
15. Rockbrook Ranch, Inc. (Debtors are the sole shareholders of	2,241,200.00	48,913.11		48,913.11	FA
16. Note receivable from Wicked Beaver Brewing Co. (face value o	100.00	0.00		0.00	FA
17. 2007 Ford Expedition Excel	22,000.00	0.00		0.00	FA
18. John Deere 5425 Tractor	20,000.00	0.00		0.00	FA
19. John Deere 542 Farm Loader	4,000.00	0.00		0.00	FA
20. Rhino TW120 10' Pull Type Cutter	2,000.00	0.00		0.00	FA
21. John Deere LX280 48C Lawn Tractor	1,000.00	0.00		0.00	FA
22. John Deere Gator HPX 4x4	2,500.00	0.00		0.00	FA
23. Big Tex 06413 Utility Trailer	800.00	0.00		0.00	FA
24. Hannas 500 Series Front Blade	500.00	0.00		0.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 12-60560 BP Judge: Bill Parker Trustee Name: JASON R. SEARCY  
Case Name: MICHAEL D WOOTEN Date Filed (f) or Converted (c): 07/25/2012 (c)  
341(a) Meeting Date: 08/17/2012  
For Period Ending: 08/25/2014 Claims Bar Date: 11/19/2012

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
25. Rhino Model 184 7' Cutter	1,000.00	0.00		0.00	FA
26. Kawasaki Bad Boy Pro 26 Lawn Mower	4,000.00	0.00		0.00	FA
27. 1998 Exis LS 34' 4 Horse Aluminum Trailer	8,000.00	0.00		0.00	FA
INT. Void (u)	Unknown	N/A		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$3,407,587.00	\$48,913.11		\$48,913.11
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 15 -- A lawsuit vs First Federal Bank Texas has been filed in Cherokee Co., TX.

Initial Projected Date of Final Report (TFR): 09/30/2014

Current Projected Date of Final Report (TFR): 09/30/2014

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 12-60560  
Case Name: MICHAEL D WOOTEN

Trustee Name: JASON R. SEARCY  
Bank Name: First National Bank of Vinita  
Account Number/CD#: XXXXXX1506  
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX8050  
For Period Ending: 08/25/2014

Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/30/13	15	Homeland Title Company Escrow Trust 724 WSW Loop 323, Suite D Tyler, Texas 75701		1149-000	\$48,913.11		\$48,913.11
06/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$51.93	\$48,861.18
07/08/13		First National Bank of Vinita		2600-000		\$50.21	\$48,810.97
08/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$51.83	\$48,759.14
09/09/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$51.78	\$48,707.36
10/04/13	1001	MICHAEL P. WALLACE P.O. BOX 278 NEW SUMMERFIELD, TX 75780	EOD 10-02-13	3210-000		\$17,119.59	\$31,587.77
10/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$50.06	\$31,537.71
11/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$43.46	\$31,494.25
12/06/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$32.37	\$31,461.88
01/08/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$33.41	\$31,428.47
02/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$33.37	\$31,395.10
03/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$30.11	\$31,364.99
04/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$33.30	\$31,331.69
05/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$32.20	\$31,299.49
06/06/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		\$33.24	\$31,266.25
07/08/14		First National Bank of Vinita		2600-000		\$32.13	\$31,234.12

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 12-60560  
Case Name: MICHAEL D WOOTEN

Trustee Name: JASON R. SEARCY  
Bank Name: First National Bank of Vinita  
Account Number/CD#: XXXXXX1506  
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX8050  
For Period Ending: 08/25/2014

Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$33.17	\$31,200.95
08/14/14	1002	Searcy & Searcy, P.C. P.O. Box 3929 Longview, Texas 75606	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 8-14-14	3110-000		\$1,155.00	\$30,045.95
08/14/14	1003	Searcy & Searcy, P.C. P.O. Box 3929 Longview, Texas 75606	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 8-14-14	3120-000		\$91.75	\$29,954.20

COLUMN TOTALS	\$48,913.11	\$18,958.91
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$48,913.11	\$18,958.91
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$48,913.11	\$18,958.91

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 12-60560  
Case Name: MICHAEL D WOOTEN

Trustee Name: JASON R. SEARCY  
Bank Name: Union Bank  
Account Number/CD#: XXXXXX2493  
Checking Account

Exhibit B

Taxpayer ID No: XX-XXX8050  
For Period Ending: 08/25/2014

Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		No Transactions					\$0.00

COLUMN TOTALS	\$0.00	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1506 - Checking Account	\$48,913.11	\$18,958.91	\$29,954.20
XXXXXX2493 - Checking Account	\$0.00	\$0.00	\$0.00
	----- \$48,913.11	----- \$18,958.91	----- \$29,954.20
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$48,913.11		
<hr/> Total Gross Receipts:	<hr/> \$48,913.11		

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 6:12-60560-BP  
Case Name: MICHAEL D WOOTEN  
Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$
Attorney for Trustee Fees: MICHAEL P. WALLACE	\$	\$	\$
Other: Searcy & Searcy, P. C.	\$	\$	\$
Other: Searcy & Searcy, P. C.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	\$	\$	\$
3	Department Stores National Bank/Macy"s	\$	\$	\$
4	PYOD, LLC its successors and assigns as assignee	\$	\$	\$
5	PYOD, LLC its successors and assigns as assignee	\$	\$	\$
6	PYOD, LLC its successors and assigns as assignee	\$	\$	\$
7	P. C. Daniel F. Dean	\$	\$	\$
8	Capital One Bank (US, N. A.	\$	\$	\$
10	FSB American Express Bank	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be            percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be            percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE