

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
RAYMOND T. GRUBBS	§	Case No. 12-60146
CYNTHIA G. GRUBBS	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 12-60146 BP Judge: Bill Parker
Case Name: RAYMOND T. GRUBBS
CYNTHIA G. GRUBBS
For Period Ending: 11/19/13

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 02/27/12 (f)
341 (a) Meeting Date: 03/23/12
Claims Bar Date: 09/03/12

Exhibit A

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	home 211 CR 3119 Jacksonville, TX	220,000.00	0.00		0.00	FA
2	business building & land	675,000.00	0.00		0.00	FA
3	Austin Bank-personal	3,542.51	0.00		0.00	FA
4	Valwood Park CU-personal	1,236.79	0.00		0.00	FA
5	First Federal Bank Texas-business	0.00	0.00		0.00	FA
6	Capital One-business	692.25	0.00		0.00	FA
7	Southside Bank-business	464.82	0.00		0.00	FA
8	Austin Bank-business	6,953.65	100.00		0.00	FA
9	Capital One- business payroll no balance at time of filing	0.00	0.00		0.00	FA
10	Household Goods	3,000.00	0.00		0.00	FA
11	clothing	500.00	0.00		0.00	FA
12	jewelry	3,000.00	0.00		0.00	FA
13	two shotguns	300.00	0.00		0.00	FA
14	IRA John Hancock	20,000.00	0.00		0.00	FA
15	New York Life 401k	18,000.00	0.00		0.00	FA
16	Aonvoy Industries, Inc. no value at time of filing	0.00	0.00		0.00	FA
17	CPB Solutions, LLC (real estate)	1.00	0.00		0.00	FA
18	accounts receivables bank has possession	0.00	0.00		0.00	FA
19	2010 Dodge Avenger	8,000.00	0.00		0.00	FA
20	2004 Lexus 430	10,000.00	0.00		0.00	FA
21	2005 Ford F150	6,500.00	0.00		0.00	FA
22	patoon, motor, trailer	5,000.00	0.00		0.00	FA
23	Equipment bank has possession	350,000.00	0.00		0.00	FA
24	inventory bank has possession	0.00	0.00		0.00	FA
25	ATV	1,500.00	0.00		0.00	FA
26	trailer	200.00	0.00		0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
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	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27	Aonvoy Plastics checking account (u)	0.00	6,953.65		6,953.65	FA
28	VOID - See Asset 29 (u)	Unknown	N/A		0.00	FA
29	Aonvoy Plastics IPFS Corp insurance credit (u)	0.00	3,594.11		3,594.11	FA

TOTALS (Excluding Unknown Values) Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

- RE PROP # 5 -- Schedules reflect negative balance of (\$25,575.61)
- RE PROP # 8 -- Debtor to turnover funds
- RE PROP # 28 -- Imperial PSS insurance policy credit
- RE PROP # 29 -- IPFS Corporation, 45 East River Park Place, West Suite 308, Fresno, CA 93720

Initial Projected Date of Final Report (TFR): 08/31/13 Current Projected Date of Final Report (TFR): 11/30/13

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 12-60146
Case Name: RAYMOND T. GRUBBS
CYNTHIA G. GRUBBS
Taxpayer ID No: XX-XXX1991
For Period Ending: 11/19/13

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank
Account Number/CD#: XXXXXX2352 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/31/12	27	Raymond Grubbs 211 CR 3119 Jacksonville, TX 75766		1229-000	6,953.65		6,953.65
06/25/12	29	IPFS Corporation 45 East River Park Place, West Suite 308 Fresno, CA 93720		1229-000	3,594.11		10,547.76
07/25/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		17.21	10,530.55
08/27/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		24.58	10,505.97
08/28/12		Transfer to Acct#XXXX1319	Transfer of Funds	9999-000		10,505.97	0.00

COLUMN TOTALS	10,547.76	10,547.76	0.00
Less: Bank Transfers/CD's	0.00	10,505.97	
Subtotal	10,547.76	41.79	
Less: Payments to Debtors	0.00	0.00	
Net	10,547.76	41.79	

Page Subtotals 10,547.76 10,547.76

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-60146
Case Name: RAYMOND T. GRUBBS
 CYNTHIA G. GRUBBS
Taxpayer ID No: XX-XXX1991
For Period Ending: 11/19/13

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1319 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/28/12		Transfer from Acct#XXXXXX2352	Transfer of Funds	9999-000	10,505.97		10,505.97
09/24/12		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		0.86	10,505.11
10/16/12		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		6.48	10,498.63
11/06/12		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		6.69	10,491.94
12/07/12		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		6.47	10,485.47
01/08/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		6.68	10,478.79
02/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		11.13	10,467.66
03/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.04	10,457.62
04/05/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		11.10	10,446.52
05/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.73	10,435.79
06/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		11.08	10,424.71
07/08/13		First National Bank of Vinita		2600-000		10.71	10,414.00
08/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		11.06	10,402.94
09/09/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		11.05	10,391.89
10/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.68	10,381.21
11/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		11.02	10,370.19

COLUMN TOTALS	10,505.97	135.78	10,370.19
Less: Bank Transfers/CD's	10,505.97	0.00	
Subtotal	0.00	135.78	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	135.78	

Money Market Account - XXXXXX2352
Checking Account - XXXXXX1319

TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
	10,547.76	41.79	0.00
	0.00	135.78	10,370.19
	-----	-----	-----
	10,547.76	177.57	10,370.19
	=====	=====	=====
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Total Allocation Receipts: 0.00
Total Net Deposits: 10,547.76
Total Gross Receipts: 10,547.76

Page Subtotals 10,505.97 135.78

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 12-60146
Debtor Name: GRUBBS, RAYMOND T.
Claims Bar Date: 09/03/12

Date: November 19, 2013

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$1,804.78	\$1,804.78
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$104.88	\$104.88
1 300 7100	Central Freight Lines Inc. 5601 W Waco Dr Waco TX 76710	Unsecured		\$0.00	\$8,270.06	\$8,270.06
2 300 7100	Nexeo Solutions LLC 5200 Blazer Parkway DS1614- Dublin OH 43017	Unsecured		\$0.00	\$5,410.00	\$5,410.00
4 300 7100	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$0.00	\$196.08	\$196.08
5 300 7100	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$0.00	\$1,638.86	\$1,638.86
6 300 7100	Industrial Tape and Label 7028 Burkett St. Houston, TX 77021	Unsecured		\$0.00	\$970.41	\$970.41
7 300 7100	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$8,850.36	\$8,850.36
8 300 7100	Uline 2200 S. Lakeside Dr. Waukegan, IL 66085	Unsecured		\$0.00	\$305.22	\$305.22
9 300 7100	Hoffman Plastic Compounds 16616 Garfield Ave. Paramount, CA 90723	Unsecured		\$0.00	\$33,000.00	\$33,000.00
10 300 7100	Pacific Capital Trading Corp dba PacMold 19707 Cabot BLvd Hayward CA 94545	Unsecured		\$0.00	\$1,700.00	\$1,700.00
12 300 7100	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$41,648.88	\$41,648.88
13 300 7100	Proforma Horizon Total Source P O Box 132350 Tyler TX 75713	Unsecured		\$0.00	\$634.34	\$634.34
14 300 7100	The Fastenal Co. PO BOX 978 Winona, MN 55987	Unsecured		\$0.00	\$156.92	\$156.92
15 300 7100	Capital One, N.A. c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$3,124.41	\$3,124.41

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 12-60146
Debtor Name: GRUBBS, RAYMOND T.
Claims Bar Date: 09/03/12

Date: November 19, 2013

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
3 400 4800	Cherokee County Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$0.00	\$1,875.19	\$0.00
			9-3-13 - per Lee Gordon lettr, no contest to objection			
11 400 4800	Cherokee CAD c/o Laurie Spindler Huffman Linebarger Goggan Blair & Sampson,LLP 2323 Bryan Street Suite 1600 Dallas, TX 75201	Secured		\$0.00	\$3,203.64	\$0.00
			Per email dated 9-3-13 from Laurie Huffman, claim is withdrawn			
Case Totals				\$0.00	\$112,894.03	\$107,815.20

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-60146

Case Name: RAYMOND T. GRUBBS

CYNTHIA G. GRUBBS

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Central Freight Lines Inc.	\$	\$	\$
2	Nexeo Solutions LLC	\$	\$	\$
4	GE Capital Retail Bank	\$	\$	\$
5	GE Capital Retail Bank	\$	\$	\$
6	Industrial Tape and Label	\$	\$	\$
7	American Express Bank, FSB	\$	\$	\$
8	Uline	\$	\$	\$
9	Hoffman Plastic Compounds	\$	\$	\$
10	Pacific Capital Trading Corp dba PacMold	\$	\$	\$
12	American Express Centurion Bank	\$	\$	\$
13	Proforma Horizon Total Source	\$	\$	\$
14	The Fastenal Co.	\$	\$	\$
15	Capital One, N.A.	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE