

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
12770 Coit Road, Suite 541  
Dallas, TX 75251  
972 628 3695  
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
PROCTOR, RANDALL K. § Case No. 12-50127 BTR  
PROCTOR, COLLEEN W. §  
§  
Debtor(s) §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 12-50127 BTR Judge: Brenda T. Rhoades  
Case Name: PROCTOR, RANDALL K.  
PROCTOR, COLLEEN W.  
For Period Ending: 11/15/13

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 07/17/12 (f)  
341(a) Meeting Date: 09/24/12  
Claims Bar Date: 12/26/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. House 2.3 acres, DR 1435 TX; Debtor's want me to sell. Lien by IRS. Amended and changed exemption from 13,250.00 to 11,000 House not finished 5000 sq feet, 1500 sq feet shop 2.5 acres N on 271 off I30. Right on 1435 1 mile on right Call debtor house locked 903 573 3756	202,000.00	0.00		156,000.00	FA
2. Cash and checking (u) Amended and changed valuse to \$4,900.00 Original \$7,065.00	4,965.00	0.00		0.00	FA
3. Household Goods	3,540.00	0.00		0.00	FA
4. Clothing	500.00	0.00		0.00	FA
5. Jewelry	2,900.00	0.00		0.00	FA
6. 3 Guns Amended changed value to \$175	100.00	0.00		0.00	FA
7. W - Manditory retirement through employer (TRS)	20,000.00	0.00		0.00	FA
8. W - Retirement through former employer	33,000.00	0.00		0.00	FA
9. '07 Scion Daughter drives	7,700.00	0.00		0.00	FA
10. '10 GMC Yukon Financed at Chase	28,540.00	0.00		0.00	FA
11. '11 Dodge Ram 250 Financed at Ally	32,000.00	0.00		0.00	FA
12. '11 Dodge Ram 3500 Financed at Ally. Son drives and makes all payments	39,500.00	0.00		0.00	FA
13. Ranger ATV	5,500.00	0.00		0.00	FA

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
RRFCU					
14. Razor ATV NE TX CU - sons. He makes all payments	5,000.00	0.00		0.00	FA
15. Front End Loader John Deere	12,500.00	0.00		0.00	FA
16. Tools for business	4,200.00	0.00		0.00	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$401,945.00	\$0.00		\$156,000.00	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Hired realtor 11/27/12 to sell house.

Initial Projected Date of Final Report (TFR): 12/01/14

Current Projected Date of Final Report (TFR): 12/01/14

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-50127 -BTR  
Case Name: PROCTOR, RANDALL K.  
PROCTOR, COLLEEN W.  
Taxpayer ID No: \*\*\*\*\*4727  
For Period Ending: 11/15/13

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*2001 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
* 06/21/13	1	Greene Title & Abstract CENTURY 21 LANDMARK ASSOCIATES	Sale of Real Property Memo Amount: 9,360.00	1129-003 3510-003	156,000.00		156,000.00
		GREEN TITLE	Memo Amount: 1,284.40	2500-003			
		TITUS COUNTY AND ISD	Memo Amount: 9,703.76	5800-003			
* 06/21/13	1	Greene Title & Abstract CENTURY 21 LANDMARK ASSOCIATES	Sale of Real Property Entered incorrectly Memo Amount: ( 9,360.00)	1129-003 3510-003	-156,000.00		0.00
		GREEN TITLE	Memo Amount: ( 1,284.40)	2500-003			
		TITUS COUNTY AND ISD	Memo Amount: ( 9,703.76)	5800-003			
06/21/13	1	Green Title & Abstract 21, CENTURY	Property Taxes Memo Amount: ( 9,360.00 )	3510-000	135,651.84		135,651.84
		GREEN TITLE & ABSTRACT	Memo Amount: ( 1,284.40 )	2500-000			
		TITUS COUNTY AND IST	Memo Amount: ( 9,703.76 )	5800-000			
			Property Taxes Memo Amount: 156,000.00	1110-000			
07/08/13		First National Bank of Vinita	Sale of House			32.52	135,619.32
* 07/23/13	003001	Randall & Colleen Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C	BANK SERVICE FEE Exempt funds to debtor	2600-000 8100-003		11,000.00	124,619.32

Page Subtotals 135,651.84 11,032.52

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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 Case Name: PROCTOR, RANDALL K.  
 PROCTOR, COLLEEN W.  
 Taxpayer ID No: \*\*\*\*\*4727  
 For Period Ending: 11/15/13

Trustee Name: LINDA PAYNE, TRUSTEE  
 Bank Name: First National Bank of Vinita  
 Account Number / CD #: \*\*\*\*\*2001 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
* 07/23/13	003001	Texarkana, TX 75503 Randall & Colleen Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Exempt funds to debtor Incorrect printing	8100-003		-11,000.00	135,619.32
* 07/23/13	003002	Colleen & Randall Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Reimbursement for insurance	2420-003		2,485.56	133,133.76
* 07/23/13	003002	Colleen & Randall Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Reimbursement for insurance Printed incorrectly	2420-003		-2,485.56	135,619.32
07/23/13	003003	Randall & Colleen Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Exempt funds to debtor	8100-000		11,000.00	124,619.32
07/23/13	003004	Colleen & Randall Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Reimbursement for insurance	2420-000		2,485.56	122,133.76
08/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		143.99	121,989.77
09/09/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		130.00	121,859.77
09/16/13	003005	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty fees and exp			1,698.32	120,161.45
			Fees	1,687.50	3110-000		
			Expenses	10.82	3120-000		
10/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		124.59	120,036.86

Page Subtotals 0.00 4,582.46

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-50127 -BTR  
 Case Name: PROCTOR, RANDALL K.  
 PROCTOR, COLLEEN W.  
 Taxpayer ID No: \*\*\*\*\*4727  
 For Period Ending: 11/15/13

Trustee Name: LINDA PAYNE, TRUSTEE  
 Bank Name: First National Bank of Vinita  
 Account Number / CD #: \*\*\*\*\*2001 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/01/13	003006	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Court approved fees			2,078.00	117,958.86
			Fees	2,000.00	3410-000		
			Expenses	78.00	3420-000		
11/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		127.46	117,831.40

Memo Allocation Receipts: 156,000.00  
 Memo Allocation Disbursements: 20,348.16  
 Memo Allocation Net: 135,651.84

COLUMN TOTALS 135,651.84 17,820.44 117,831.40  
 Less: Bank Transfers/CD's 0.00 0.00  
 Subtotal 135,651.84 17,820.44  
 Less: Payments to Debtors 11,000.00  
 Net 135,651.84 6,820.44

Total Allocation Receipts: 156,000.00  
 Total Allocation Disbursements: 20,348.16  
 Total Memo Allocation Net: 135,651.84

NET ACCOUNT BALANCE  
 TOTAL - ALL ACCOUNTS NET DEPOSITS DISBURSEMENTS  
 Checking Account (Non-Interest Earn - \*\*\*\*\*2001) 135,651.84 6,820.44 117,831.40  
 135,651.84 6,820.44 117,831.40  
 (Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: November 15, 2013

Case Number: 12-50127  
Debtor Name: PROCTOR, RANDALL K.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
2420-75	Colleen & Randall Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Administrative		\$0.00	\$2,485.56	\$2,485.56
000002	Titus County & Hospital District Timothy Taylor Post Office Box 1212 Mt. Pleasant, Texas 75455	Secured		\$1,022.00	\$915.19	\$0.00
001 3110-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$1,698.32	\$1,698.32
001 3410-00	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Administrative		\$0.00	\$2,078.00	\$2,078.00
000007A 040 5800-00	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$130,929.50	\$130,929.50
000007B 040 5800-00	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$10,000.00	\$976.95	\$976.95
000001 050 4210-00	North East Texas Credit Union c/o Michael J. McNally McNally & Patrick, LLP 100 E Ferguson, Suite 400 Tyler, TX 75702	Secured		\$6,500.00	\$6,516.30	\$0.00
000003 050 4800-00	Titus County Appraisal District Timothy R. Taylor Post Office Box 1212 Mt. Pleasant, Texas 75455	Secured		\$2,092.00	\$2,092.78	\$0.00
000012 050 4210-00	Red River Employees FCU P.O. Box 5909 Texarkana, TX 75509	Secured		\$8,000.00	\$8,116.30	\$0.00
000004 070 7100-00	R L Gerhart PO Box 82 Mt Pleasant, TX 75456	Unsecured		\$6,490.00	\$6,490.43	\$6,490.43
000005 070 7100-00	Phillips Forest Products LLC P.O. Box 500 DeKalb, TX 75559	Unsecured		\$18,900.00	\$18,944.62	\$18,944.62

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: November 15, 2013

Case Number: 12-50127  
Debtor Name: PROCTOR, RANDALL K.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000006 070 7100-00	Brok Crow Box 357 Mt Vernon, TX 75457	Unsecured		\$0.00	\$1,720.00	\$1,720.00
000007C 070 7100-00	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$0.00	\$4,499.36	\$4,449.36
000008 070 7100-00	Randall and Rhonda Kucera 2612 Clipper Court Richardson, TX 75082	Unsecured		\$0.00	\$68,000.00	\$68,000.00
000009 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$7,311.01	\$7,311.01
000010 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$2,315.81	\$2,315.81
000011 070 7100-00	Wooden Acres Tools 2331 FM 115 Mt Vernon, TX 75457	Unsecured		\$8,214.00	\$8,326.98	\$8,326.98
999 8100-00	Randall & Colleen Proctor c/o Rodney McDaniels, Atty 4503 Texas Blvd, Suite C Texarkana, TX 75503	Unsecured		\$0.00	\$11,000.00	\$11,000.00
Case Totals:				\$61,218.00	\$284,417.11	\$266,726.54

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 12-50127 BTR

Case Name: PROCTOR, RANDALL K.

PROCTOR, COLLEEN W.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$
Accountant for Trustee Expenses: Sheldon Levy, CPA	\$	\$	\$
Other: Colleen & Randall Proctor	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007A	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000007B	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	R L Gerhart	\$ _____	\$ _____	\$ _____
000005	Phillips Forest Products LLC	\$ _____	\$ _____	\$ _____
000006	Brok Crow	\$ _____	\$ _____	\$ _____
000008	Randall and Rhonda Kucera	\$ _____	\$ _____	\$ _____
000009	American Express Bank, FSB	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000010	American Express Centurion Bank	\$	\$	\$
000007C	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE