

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
LESTER, JEFFREY S. § Case No. 12-50021 BTR
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 12-50021 BTR Judge: Brenda T. Rhoades
Case Name: LESTER, JEFFREY S.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 01/25/12 (f)
341(a) Meeting Date: 02/27/12
Claims Bar Date: 06/25/12

For Period Ending: 07/23/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 162 Bluebonnet Trail Mt Veron, TX Amended 4/2/12 and changed value to \$25,000.00 Will object to exemptions Amended 4/ 23 and changed value back to \$40,000 and state exemptions.	40,000.00	0.00		0.00	FA
2. Cash and checking accounts Cash 20.00 Viewpoint 9210 \$385.88 Viewpoint 9202 \$103.00 Request bank statements	488.88	488.88		0.00	FA
3. Household Goods	4,405.00	0.00		0.00	FA
4. Books and pictures	90.00	0.00		0.00	FA
5. Clothing	460.00	0.00		0.00	FA
6. Ring	250.00	0.00		0.00	FA
7. Sport equipment	60.00	0.00		0.00	FA
8. 22 Rifle	50.00	0.00		0.00	FA
9. 2003 Chevy Silverado Originally claim all as exempt. Amended and changed to \$3,450. Amended again and claimed state exemptions	7,000.00	3,000.00		0.00	FA
10. 1990 Chevy C20 Van Amended and did not claim as exempt. Originally claimed \$800 as exempt. Amended again 4/23 and claimed as exempt	800.00	500.00		0.00	FA
11. 1990 Chapperal boat	500.00	200.00		0.00	FA
12. Equipment Object to amended exemptions. Put 0 value on all the tools of the trade because used it for Homestead.	2,250.00	0.00		0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 12-50021 BTR Judge: Brenda T. Rhoades
Case Name: LESTER, JEFFREY S.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 01/25/12 (f)
341(a) Meeting Date: 02/27/12
Claims Bar Date: 06/25/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. 9167 CR 865 Princeton (u) Amended 4/12 and added property with 0 value. Tax appraisal is \$138,828.00. Debtor signed a reaffirmation on this property with that value. Wife lives in this house. They are seperated. He wants to buy back for \$5,000 Amended 4/23 and changed value to \$97,000.00.	0.00	25,000.00		5,000.00	FA

TOTALS (Excluding Unknown Values)	\$56,353.88	\$29,188.88		\$5,000.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
-----------------------------------	-------------	-------------	--	------------	--

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed application to pay attorney 4/2/13.

Initial Projected Date of Final Report (TFR): 12/01/13 Current Projected Date of Final Report (TFR): 12/01/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-50021 -BTR
Case Name: LESTER, JEFFREY S.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1627 Checking Account

Taxpayer ID No: *****2056
For Period Ending: 07/23/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/08/12		Trsf In From Union Bank	INITIAL WIRE TRANSFER IN	9999-000	2,993.39		2,993.39
08/09/12	13	Jeff Lester	Payment on land	1210-000	1,500.00		4,493.39
09/24/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		2.15	4,491.24
10/04/12	13	Jeffrey Lester	Final payment on real property	1210-000	500.00		4,991.24
10/16/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		2.77	4,988.47
11/06/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		3.14	4,985.33
12/07/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		3.07	4,982.26
01/08/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		3.17	4,979.09
02/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	4,969.09
03/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	4,959.09
04/05/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	4,949.09
* 05/06/13	003001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Ct approved fees			1,464.90	3,484.19
			Fees	3110-004	1,462.50		
			Expenses	3120-004	2.40		
* 05/06/13	003001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Stop Payment Reversal STOP PAY ADD SUCCESSFUL			-1,464.90	4,949.09
			Fees	3110-004	(1,462.50)		
			Expenses	3120-004	(2.40)		
05/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	4,939.09
05/14/13	003002	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Court approved fees			1,464.90	3,474.19

Page Subtotals 4,993.39 1,519.20

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-50021 -BTR
Case Name: LESTER, JEFFREY S.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1627 Checking Account

Taxpayer ID No: *****2056
For Period Ending: 07/23/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/07/13		First National Bank of Vinita	Fees 1,462.50 Expenses 2.40 BANK SERVICE FEE	3110-000 3120-000 2600-000		10.00	3,464.19

COLUMN TOTALS	4,993.39	1,529.20	3,464.19
Less: Bank Transfers/CD's	<u>2,993.39</u>	<u>0.00</u>	
Subtotal	2,000.00	1,529.20	
Less: Payments to Debtors		<u>0.00</u>	
Net	2,000.00	1,529.20	

Page Subtotals 0.00 10.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-50021 -BTR
Case Name: LESTER, JEFFREY S.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4803 Money Market Account

Taxpayer ID No: *****2056
For Period Ending: 07/23/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/04/12	13	Jeffrey Lester	Payment on equity	1210-000	2,000.00		2,000.00
06/19/12	13	Jeffrey Lester	Payment on equity	1210-000	1,000.00		3,000.00
07/25/12		Union Bank	BANK SERVICE FEE	2600-000		4.92	2,995.08
08/08/12		Union Bank	BANK FEES	2600-000		1.69	2,993.39
		1980 Saturn Street Monterey Park, CA 91755					
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		2,993.39	0.00

COLUMN TOTALS	3,000.00	3,000.00	0.00
Less: Bank Transfers/CD's	0.00	2,993.39	
Subtotal	3,000.00	6.61	
Less: Payments to Debtors		0.00	
Net	3,000.00	6.61	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking Account - *****1627	2,000.00	1,529.20	3,464.19
Money Market Account - *****4803	3,000.00	6.61	0.00
	-----	-----	-----
	5,000.00	1,535.81	3,464.19
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 3,000.00 3,000.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: July 23, 2013

Case Number: 12-50021
Debtor Name: LESTER, JEFFREY S.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3110-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$1,464.90	\$1,464.90
000002A 040 5800-00	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$5,670.00	\$5,670.00
000003 050 4800-00	Franklin County c/o Tab Beall Perdue Brandon Fielder Collins & Mott PO Box 2007 Tyler, TX 75710-2007	Secured		\$0.00	\$387.42	\$0.00
000004 050 4800-00	Franklin County Water District c/o Tab Beall Perdue Brandon Fielder Collins & Mott PO Box 2007 Tyler, TX 75710-2007	Secured		\$0.00	\$22.86	\$0.00
000001 070 7100-00	Discover Bank DB Servicing Corporation PO Box 3025 New Albany OH 43054-3025	Unsecured		\$11,903.00	\$11,723.87	\$11,723.87
000002B 070 7100-00	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$0.00	\$0.00	\$0.00
000005 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$10,211.00	\$10,211.34	\$10,211.34
000006 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$3,120.00	\$3,107.06	\$3,107.06
000007 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$14,318.00	\$14,178.65	\$14,178.65
000008 070 7100-00	sallie mae c/o sallie mae inc. 220 lasley ave. wilkes-barre pa. 18706	Unsecured		\$29,243.00	\$49,226.08	\$49,226.08

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-50021 BTR

Case Name: LESTER, JEFFREY S.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002A	Internal Revenue Service	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$	\$	\$
000005	American Express Centurion Bank	\$	\$	\$
000006	FIA CARD SERVICES, N.A.	\$	\$	\$
000007	FIA CARD SERVICES, N.A.	\$	\$	\$
000008	sallie mae	\$	\$	\$
000002B	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE