

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 12-43306 BTR Judge: BRENDA T. RHOADES
Case Name: VALLIANI, SALMAN
VALLIANI, SEEMA
For Period Ending: 12/02/14

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/03/12 (f)
341(a) Meeting Date: 01/11/13
Claims Bar Date: 07/31/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 5348 TIMBER PARK DRIVE Lien of \$173,000. Debtors switch to FEDERAL EXEMPTIONS in amended schedules #19 10/25/13	190,000.00	0.00		0.00	FA
2. WELLS FARGO Exempted with federal wildcard in amended C 10/25/13	1,000.00	0.00		0.00	FA
3. ITEMIZED HOUSEHOLD GOODS	5,000.00	0.00		0.00	FA
4. BOOKS PICTURES	500.00	0.00		0.00	FA
5. CLOTHES	1,000.00	0.00		0.00	FA
6. RINGS, EARRINGS WATCH	1,000.00	0.00		0.00	FA
7. TERM LIFE POLICY - NO CASH VALUE	0.00	0.00		0.00	FA
8. TSV CORPORATION - SOLE OWNER 0 SHUT DOWN)	0.00	0.00		0.00	FA
9. 2010 SIENA Lien of \$16,500; exempt \$3,500	20,000.00	0.00		0.00	FA
10. 2011 ALTIMA Lien of \$18,000; exempt \$4,000	22,000.00	0.00		0.00	FA
11. SETTLEMENT ON TAX REFUND (u) On original schedules, no tax refund referenced. Trustee administered tax refund In 04/2013 but upon expiration of bar dates, debtor amended schedules and exempted. To avoid litigation, settlement reached for estate to administer \$2,000.00 and remainder to go back to debtor. Settlement motion filed/Order granted in July/August 2014 and Debtors paid their portion.	8,315.00	2,000.00		8,315.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$248,815.00	\$2,000.00		\$8,315.00
				\$0.00
				(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit A

Case No: 12-43306 BTR Judge: BRENDA T. RHOADES
Case Name: VALLIANI, SALMAN
VALLIANI, SEEMA

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/03/12 (f)
341(a) Meeting Date: 01/11/13
Claims Bar Date: 07/31/13

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 12/02/14: The asset administered was a settlement regarding the tax refund. Trustee moved to administer the tax refund. Funds collected and awaited claims bar dates. Around the end of bar date period, debtor amended schedules and switched exemptions to exempt the tax refund. To avoid cost and delay of any litigation, settlement reached for the estate to retain and administer \$2,000 and to refund the remainder to the Debtors. See Motion 07/22/14 #20 and Order granting Motion for Compromise 08/15/14 #22.

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Michelle H. Chow, Trustee

Date: 12/02/14

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-43306 -BTR
 Case Name: VALLIANI, SALMAN
 VALLIANI, SEEMA
 Taxpayer ID No: *****1076
 For Period Ending: 12/02/14

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF KANSAS CITY
 Account Number / CD #: *****0805 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/30/13	11	US Treasury	refund - settlement	1249-000	8,315.00		8,315.00
05/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.95	8,303.05
06/28/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.94	8,291.11
07/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.32	8,278.79
08/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.30	8,266.49
09/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.89	8,254.60
10/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.26	8,242.34
11/29/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.85	8,230.49
12/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.23	8,218.26
01/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.21	8,206.05
02/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.01	8,195.04
03/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.18	8,182.86
04/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.76	8,171.10
05/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.14	8,158.96
06/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.73	8,147.23
07/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.10	8,135.13
08/29/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.09	8,123.04
09/15/14	001001	SALMAN AND SEEMA VALLIANI 5348 TIMBER PARK DRIVE FLOWER MOUND, TX 75028	Per order 08/15/2014 Order granting trustee's motion to approve compromise on debtors' tax refund apportionment.	8100-000		6,315.00	1,808.04

Page Subtotals 8,315.00 6,506.96

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: December 02, 2014

Case Number: 12-43306

Claim Class Sequence

Debtor Name: VALLIANI, SALMAN

Joint Debtor: VALLIANI, SEEMA

Claims Bar Date: 07/31/13

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999 8100-00	SALMAN AND SEEMA VALLIANI 5348 TIMBER PARK DRIVE FLOWER MOUND, TX 75028	Unsecured	Per order 08/15/14 Pay Debtor exempt portion	\$0.00	\$6,315.00	\$6,315.00
000001 070 7100-00	Comerica Bank c/o Richard G. Dafoe Vincent Lopez Serafino Jenevein, P.C. 1601 Elm Street, Suite 4100 Dallas, TX 75201	Unsecured	Filed 01/23/13 Personal gaurantee filed as unsecured claim	\$0.00	\$583,572.13	\$583,572.13
000002 070 7100-00	Discover Bank DB Servicing Corporation PO Box 3025 New Albany, OH 43054-3025	Unsecured	Filed 05/07/13 x8648	\$0.00	\$11,592.27	\$11,592.27
000003 070 7100-00	Discover Bank DB Servicing Corporation PO Box 3025 New Albany, OH 43054-3025	Unsecured	Filed 05/07/13 x7911	\$0.00	\$5,978.84	\$5,978.84
000004 070 7100-00	Wells Fargo Card Services 1 Home Campus 3rd Floor Des Moines, IA 50328	Unsecured	Filed 05/09/13 x8280	\$0.00	\$4,040.88	\$4,040.88
000005 070 7100-00	Wells Fargo Card Services 1 Home Campus 3rd Floor Des Moines, IA 50328	Unsecured	Filed 05/09/13 x9207	\$0.00	\$3,847.74	\$3,847.74
000006 070 7100-00	Toyota Motor Credit Corporation (TMCC) PO BOX 8026 Cedar Rapids, Iowa 52408-8026	Unsecured	Filed 05/28/13 Order 08/21/14 #24 Denied in entirety	\$0.00	\$15,967.54	\$0.00
000007 070 7100-00	American InfoSource LP as agent for First Data Global Leasing PO Box 248838 Oklahoma City, OK 73124-8838	Unsecured	Filed 05/29/13 x000 First Data Global Leasing	\$0.00	\$5,821.31	\$5,821.31
000008 070 7100-00	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured	Filed 06/27/13 (8-1) SAM'S CLUB BRC or GEMB Sam's Club or GEMB	\$0.00	\$3,110.00	\$3,110.00
000009 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured	Filed 07/12/13 (9-1) CREDIT CARD DEBT x5001	\$0.00	\$12,045.37	\$12,045.37

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-43306 BTR

Case Name: VALLIANI, SALMAN

VALLIANI, SEEMA

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Comerica Bank	\$ _____	\$ _____	\$ _____
000002	Discover Bank	\$ _____	\$ _____	\$ _____
000003	Discover Bank	\$ _____	\$ _____	\$ _____
000004	Wells Fargo Card Services	\$ _____	\$ _____	\$ _____
000005	Wells Fargo Card Services	\$ _____	\$ _____	\$ _____
000007	American InfoSource LP as agent for	\$ _____	\$ _____	\$ _____
000008	GE Capital Retail Bank	\$ _____	\$ _____	\$ _____
000009	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000010	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000011	Grocery Supply Company	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE